

Bentonville School District
Budget to Actual - Summary of All Funds
Twelve Months Ended June 30, 2024

	Annual Budget	Actual Thru June 30, 2024 100%	% of Budget	Actual Thru June 30, 2023 100%
Revenues				
Local property taxes	\$ 148,321,945	\$ 151,353,019	102.0%	\$ 136,685,235
Investment income	700,000	2,636,675	376.7%	1,192,382
Other local revenues	92,454,662	100,663,497	108.9%	96,021,644
Federal and state assistance	<u>13,850,521</u>	<u>12,398,462</u>	89.5%	<u>23,245,818</u>
Total revenues	<u>255,327,129</u>	<u>267,051,653</u>	104.6%	<u>257,145,079</u>
Expenditures				
Current				
Instruction	128,530,263	129,000,565	100.4%	126,933,207
Support services	88,767,956	85,891,997	96.8%	85,058,535
Other	<u>59,452,559</u>	<u>50,257,111</u>	84.5%	<u>51,103,782</u>
Total expenditures	<u>276,750,778</u>	<u>265,149,672</u>	95.8%	<u>263,095,524</u>
Changes in fund balances	<u>\$ (21,423,649)</u>	<u>\$ 1,901,981</u>		<u>\$ (5,950,445)</u>
Beginning Fund Balance, July 1				
Unrestricted and State Programs	34,995,523	34,995,523		34,358,329
Restricted				
Categorical	568,347	568,347		183,074
Building	28,201,785	28,201,785		36,071,997
Capital Outlay	3,972,842	3,972,842		6,902,257
Federal Funds	3,732,819	3,732,819		2,369,539
Activity	4,589,409	4,589,409		4,244,780
Food services	<u>2,938,118</u>	<u>2,938,118</u>		<u>3,127,662</u>
	<u>78,998,842</u>	<u>78,998,842</u>		<u>87,257,637</u>
Ending Fund Balance				
Unrestricted and State Programs	36,636,149	52,231,571		40,606,853
Restricted				
Categorical	423,554	219,557		569,247
Building	9,035,103	14,482,819		22,468,137
Capital Outlay	546,430	5,355,630		7,304,885
Federal Funds	2,975,968	1,439,540		2,248,337
Activity	4,589,409	4,402,622		4,565,344
Food services	<u>3,368,580</u>	<u>2,769,083</u>		<u>3,544,389</u>
	<u>\$ 57,575,193</u>	<u>\$ 80,900,823</u>		<u>\$ 81,307,192</u>

NOTES/

Above summary represents all funds of the District.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Twelve Months Ended June 30, 2024

	Annual Budget	Actual Thru June 30, 2024 100%	% of Budget	Notes	Actual Thru June 30, 2023 100%
Revenues					
Property Taxes - July - December	\$ 61,395,537	\$ 61,305,854	99.9%		\$ 54,171,084
Property Taxes - January - June	70,297,906	71,546,841	101.8%		66,694,134
Property Taxes - Delinquent	5,300,000	6,306,374	119.0%		5,133,101
Other Local Taxes	5,600,000	6,385,687	114.0%		5,435,566
Interest	700,000	2,636,675	376.7%		1,192,382
Child Care	2,827,000	2,975,152	105.2%		2,470,063
Other Local Sources	1,874,940	3,340,508	178.2%		2,944,645
State Foundation	65,961,232	66,783,770	101.2%		68,030,188
Student Growth	-	2,836,448	-		2,484,523
Categorical	4,129,480	4,805,075	116.4%		4,859,388
State ABC Grants	1,170,000	1,178,268	100.7%		1,179,383
Other State Sources	7,313,510	9,159,610	125.2%	A	4,339,650
Debt Service	51,000	51,161	100.3%		357,737
			-		
Total Revenue	<u>226,620,605</u>	<u>239,311,423</u>	105.6%		<u>219,291,844</u>
Expenses - Function					
Instruction	123,107,147	122,208,121	99.3%		116,935,889
Student Services - Students	14,800,709	14,239,434	96.2%		13,413,737
Student Services - Instruction	12,257,640	11,846,862	96.6%		11,684,054
General Administration	1,514,293	1,947,965	128.6%	B	1,902,219
School Administration	12,559,972	12,539,338	99.8%		11,643,545
Central Services	5,369,122	5,228,892	97.4%		5,008,239
Maintenance & Operations	22,310,615	22,205,222	99.5%		20,541,306
Transportation	8,961,173	8,636,438	96.4%		8,453,041
Non-instruction Operation	3,605,763	3,061,256	84.9%		2,229,034
Facilities/Land Acquisition	627,491	626,227	99.8%		174,409
Debt Service	20,010,847	19,884,409	99.4%		20,142,120
Other Uses	-	-	-		529,554
Total Expenditures	<u>225,124,772</u>	<u>222,424,165</u>	98.8%		<u>212,657,147</u>
Net Revenues over Expenditures	<u>\$ 1,495,833</u>	<u>\$ 16,887,258</u>			<u>\$ 6,634,697</u>
Beginning Fund Balance, July 1					
Unrestricted and State Programs	34,995,523	34,995,523			34,358,329
Categorical	568,347	568,347			183,074
	<u>35,563,870</u>	<u>35,563,870</u>			<u>34,541,403</u>
Ending Fund Balance					
Unrestricted and State Programs	36,636,149	52,231,571			40,606,853
Categorical	423,554	219,557			569,247
	<u>\$ 37,059,702</u>	<u>\$ 52,451,128</u>			<u>\$ 41,176,100</u>
	16.4%	23.1%			

NOTES/

The operating fund accounts for the operations of the District, including debt service requirements.

One hundred percent of the year reported.

A) Includes \$3.7 million in LEARNS salary funding, \$1.3 million in Recognition Program awards, \$850,000 in merit pay, and \$550,000 in Safety Grant reimbursement

B) Expenditures include workers comp, unemployment, and health benefits to be distributed among all personnel functions in Period 13.

Bentonville School District
Budget to Actual - Building Fund 3
Twelve Months Ended June 30, 2024

	Annual Budget	Actual Thru June 30, 2024 100%	% of Budget	Notes	Actual Thru June 30, 2023 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>644,746</u>	<u>644,746</u>	100.0%		<u>2,398,543</u>
Total revenues	<u>644,746</u>	<u>644,746</u>	100.0%		<u>2,398,543</u>
Expenditures					
Instruction	-	1,708,442	-		-
Support services	437,070	555,342	127.1%		1,918,194
Other	<u>19,374,358</u>	<u>12,099,928</u>	62.5%		<u>14,084,209</u>
Total expenditures	<u>19,811,428</u>	<u>14,363,712</u>	72.5%		<u>16,002,402</u>
Changes in fund balances	(19,166,682)	(13,718,966)			(13,603,860)
Beginning Fund Balance, July 1	<u>28,201,785</u>	<u>28,201,785</u>			<u>36,071,997</u>
Ending Fund Balance	<u>\$ 9,035,103</u>	<u>\$ 14,482,819</u>			<u>\$ 22,468,137</u>

NOTES/

The building fund accounts for the acquisition of fixed assets or construction of major capital projects.

One hundred percent of the year reported.

Bentonville School District
Budget to Actual - Capital Outlay Fund 5
Twelve Months Ended June 30, 2024

	Annual Budget	Actual Thru June 30, 2024 100%	% of Budget	Notes	Actual Thru June 30, 2023 100%
Revenues					
Local property taxes	\$ 5,728,503	\$ 5,808,263	101.4%	A	\$ 5,251,350
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	-	-	-		-
Total revenues	<u>5,728,503</u>	<u>5,808,263</u>	101.4%		<u>5,251,350</u>
Expenditures					
Instruction	-	-	-		159,638
Support services	7,154,915	4,425,474	61.9%	B	4,682,209
Other	2,000,000	-	0.0%		6,875
Total expenditures	<u>9,154,915</u>	<u>4,425,474</u>	48.3%		<u>4,848,722</u>
Changes in fund balances	(3,426,412)	1,382,788			402,629
Beginning Fund Balance, July 1	<u>3,972,842</u>	<u>3,972,842</u>			<u>6,902,257</u>
Ending Fund Balance	<u>\$ 546,430</u>	<u>\$ 5,355,630</u>			<u>\$ 7,304,885</u>

NOTES/

The capital outlay fund accounts for the expenditures of building projects funded by millage for dedicated M & O purposes.

One hundred percent of the year reported.

A\ Amount represents property taxes collected during the year based on the 2 mil.

B\ Primarily consists of repairs and maintenance expenses to maintain and upgrade the facilities and purchase technology equipment.

Bentonville School District
Budget to Actual - Federal Fund 6
Twelve Months Ended June 30, 2024

	Annual Budget	Actual Thru June 30, 2024 100%	% of Budget	Notes	Actual Thru June 30, 2023 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	-	-	-		-
Federal and state assistance	<u>8,153,672</u>	<u>8,036,833</u>	98.6%		<u>16,850,986</u>
Total revenues	<u>8,153,672</u>	<u>8,036,833</u>	98.6%	A	<u>16,850,986</u>
Expenditures					
Instruction	5,423,116	5,084,002	93.7%		9,837,680
Support services	3,382,348	4,247,769	125.6%		5,792,579
Other	<u>105,059</u>	<u>998,342</u>	950.3%	B	<u>1,341,928</u>
Total expenditures	<u>8,910,522</u>	<u>10,330,112</u>	115.9%	C	<u>16,972,187</u>
Changes in fund balances	(756,850)	(2,293,279)			(121,202)
Beginning Fund Balance, July 1	<u>3,732,819</u>	<u>3,732,819</u>			<u>2,369,539</u>
Ending Fund Balance	<u>\$ 2,975,968</u>	<u>\$ 1,439,540</u>			<u>\$ 2,248,337</u>

NOTES/

The federal fund accounts for the revenue and expenses related to federal programs such as Title I; Title VI-B; Medicaid, etc.

One hundred percent of the year reported.

A\ Amount represents revenue received from various federal agencies. Revenue is received on a reimbursement basis (with the exception of Medicaid). For example, May expenses are not reimbursed until June.

B\ Expenses are due to a one-time American Rescue Plan Act Sustainability Grant to help child care providers sustain operations and continue quality improvement enhancements.

Bentonville School District
Budget to Actual - Activity Fund 7
Twelve Months Ended June 30, 2024

	Annual Budget	Actual Thru June 30, 2024 100%	% of Budget	Notes	Actual Thru June 30, 2023 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,400,000	4,592,816	104.4%	A	4,501,616
Federal and state assistance	-	-	-		-
Total revenues	<u>4,400,000</u>	<u>4,592,816</u>	104.4%		<u>4,501,616</u>
Expenditures					
Instruction	-	-	-		-
Support services	-	-	-		-
Other	4,400,000	4,779,603	108.6%	A	4,181,052
Total expenditures	<u>4,400,000</u>	<u>4,779,603</u>	108.6%		<u>4,181,052</u>
Changes in fund balances	-	(186,786)			320,564
Beginning Fund Balance, July 1	<u>4,589,409</u>	<u>4,589,409</u>			<u>4,244,780</u>
Ending Fund Balance	<u>\$ 4,589,409</u>	<u>\$ 4,402,622</u>			<u>\$ 4,565,344</u>

NOTES/

The activity fund accounts for revenues generated from fundraising activities; student fees, athletic gates and donations. Expenses are used for various student activities; scholarships, etc.

One hundred percent of the year reported.

A\ Amounts can vary from year to year based on the schools' fundraising activities.

Bentonville School District
Budget to Actual - Food Service Fund 8
Twelve Months Ended June 30, 2024

	Annual Budget	Actual Thru June 30, 2024 100%	% of Budget	Notes	Actual Thru June 30, 2023 100%
Revenues					
Local property taxes	\$ -	\$ -	-		\$ -
Investment income	-	-	-		-
Other local revenues	4,727,500	4,940,689	104.5%	A	4,854,451
Federal and state assistance	5,052,104	3,716,883	73.6%	B	3,996,290
Total revenues	<u>9,779,604</u>	<u>8,657,572</u>	88.5%		<u>8,850,741</u>
Expenditures					
Instruction	-	-	-		-
Support services	20,100	19,260	95.8%		19,411
Other	9,329,041	8,807,347	94.4%	C	8,414,602
Total expenditures	<u>9,349,141</u>	<u>8,826,607</u>	94.4%		<u>8,434,013</u>
Changes in fund balances	430,462	(169,035)			416,727
Beginning Fund Balance, July 1	<u>2,938,118</u>	<u>2,938,118</u>			<u>3,127,662</u>
Ending Fund Balance	<u>\$ 3,368,580</u>	<u>\$ 2,769,083</u>			<u>\$ 3,544,389</u>

NOTES/

The food service fund accounts for transactions related to the food service program of the District.

One hundred percent of the year reported.

A\ Other local revenue consists of fees charged to students and staff for food.

B\ Amount represents federal reimbursements for free/reduced students.

C\ Amount represents expenses paid to Aramark to manage food service department. Costs include salaries, food costs, management fees and supplies.

Bentonville School District
Budget to Actual - Operating Funds 1, 2, and 4
Twelve Months Ended June 30, 2024

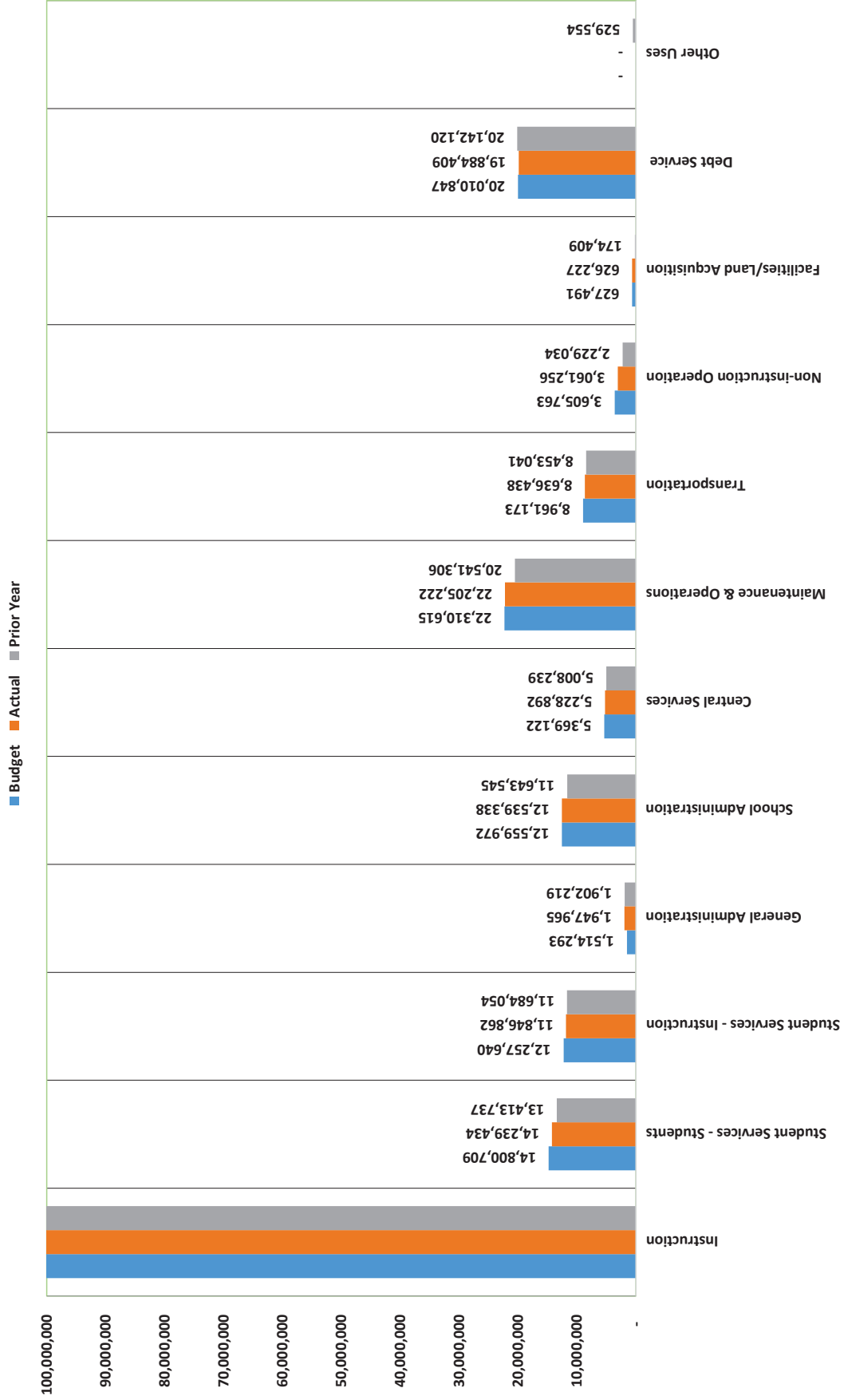
	Annual Budget	Actual Thru June 30, 2024	% of Budget	Notes	Actual Thru June 30, 2023
61110 Certified Salaries	\$ 104,989,963	\$ 104,229,320	99.3%		\$ 97,904,893
61120 Classified Salaries	25,194,673	24,795,002	98.4%		23,226,121
62X10 Certified and Classified Benefits	34,681,449	35,036,419	101.0%		33,654,929
62321 Outsourcing Surcharge (0.50 %)	247,000	434,994	176.1%		392,760
63100 Purchased Services	109,000	57,549	52.8%		101,544
63220 Substitute Service	2,723,520	2,963,199	108.8%		20,000
63310 Cert. Prof. Development	343,430	263,156	76.6%		2,538,957
63320 Class. Prof Development	31,150	2,920	9.4%		337,531
63410 Pupil Services	-	-	-		36,725
63430 Accounting	40,000	40,490	101.2%		38,818
63440 Legal	208,000	29,793	14.3%		29,750
63450 Medical	13,200	119,113	902.4%		42,186
63460 Info Tech	-	-	-		-
63490 Other Professional	627,491	-	0.0%		85,909
63530 Software Support	289,715	188,319	65.0%		265,540
63900 Other Purchase Service	453,999	395,431	87.1%		357,255
64100 Water & Sewer	686,639	713,776	104.0%		641,175
64210 Sanitation	488,031	492,583	100.9%		460,906
64230 Cleaning Services	7,510,983	7,565,003	100.7%		7,381,238
64240 Lawn Care	1,000,000	1,122,974	112.3%		987,991
64300 Repairs & Maintenance	957,248	1,875,800	196.0%		881,699
64400 Rental	443,380	321,486	72.5%		386,040
64900 Other Property Service	27,700	652,180	2354.4%	A	114,795
65210 Property & Liability Insurance	1,246,082	1,247,193	100.1%		851,279
65240 Fleet Insurance	157,200	149,809	95.3%		157,175
65250 Student Accident Ins	39,520	19,520	49.4%		19,520
65310 Telephone	169,710	60,698	35.8%		146,373
65320 Postage	90,046	81,609	90.6%		84,405
65330 Network Systems	177,000	185,874	105.0%		173,330
65400 Advertising	1,100	10,160	923.6%		1,033
65500 Printing & Binding	443,395	416,269	93.9%		316,245
65600 Tuitions	260,000	260,845	100.3%		251,292
65800 Travel expenses	1,176,179	1,254,586	106.7%		1,322,902
66100 General Supplies & Materials	9,446,691	7,442,583	78.8%		8,093,637
66150 Allocation (\$500) Supplies	242,000	208,078	86.0%		215,670
66210 Natural Gas	1,382,051	957,132	69.3%		1,150,798
66220 Electricity	5,070,351	4,117,824	81.2%		4,373,459
66260 Gasoline & Diesel	207,200	889,801	429.4%		960,202
66410 Textbooks	-	5,756	-		57,222
66420 Library Books & Periodicals	83,640	79,488	95.0%		71,489
66500 Technology Supplies	156,500	83,167	53.1%		110,282
66510 Software	547,855	834,661	152.4%		1,046,160
66520 Other Supplies-Tech	-	17,521	-		38,021
67000 Bldg & Land Improvement	-	-	-		-
67300 Equipment	1,010,958	837,432	82.8%		131,893
68100 Dues & Fees	2,113,192	2,046,645	96.9%		2,506,388
68300 Interest/Principal	20,010,847	19,884,409	99.4%		20,142,120
68600 Penalties and Interest	-	-	-		-
68800 Taxes	2,000	1,994	99.7%		1,840
68900 Misc Expenditures	16,000	31,605	197.5%		547,651
	<u>\$ 225,116,088</u>	<u>\$ 222,424,165</u>	98.8%		<u>\$ 212,657,147</u>

NOTE/

One hundred percent of the year reported.

A) A portion of secure vestibule project expenses that were budgeted in Fund 3 (Building Fund) were moved to the operating fund in order to qualify for reimbursement from the Arkansas School Safety Grant.

Budget to Actual - Operating Funds 1, 2 and 4 Expenditures Thru June 30, 2024



Budget to Actual - Operating Funds 1, 2 and 4 Revenues Thru June 30, 2024

