

	Division of School Finance		District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024				ED-00110-46	
	400 NE Stinson Blvd.							
	Minneapolis, MN 55413							
General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:						District Number:		
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 611,868	\$ 3,749,763	\$ 3,644,925	\$ 716,706	\$ 3,167,309	\$ 991,580	\$ 2,892,435	
General Fund/Other	\$ 6,644,510	\$ 27,978,680	\$ 29,099,875	\$ 5,523,315	\$ 29,392,517	\$ 31,386,060	\$ 3,529,772	
Food Service Fund	\$ 1,242,787	\$ 1,629,497	\$ 1,803,172	\$ 1,069,112	\$ 1,788,725	\$ 1,824,058	\$ 1,033,779	
Community Service Fund	\$ (287,311)	\$ 914,530	\$ 1,151,536	\$ (524,317)	\$ 878,777	\$ 1,161,032	\$ (806,572)	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 48,684,573	\$ 4,257,662	\$ 4,279,759	\$ 48,662,476	\$ 3,308,422	\$ 3,294,350	\$ 48,676,548	
Trust Fund	\$ 733,409	\$ 23,868	\$ 22,000	\$ 735,277	\$ 22,000	\$ 22,000	\$ 735,277	
Internal Service Fund	\$ 556,411			\$ 1,006,849			\$ 1,221,618	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 58,186,247	\$ 38,554,000	\$ 40,001,267	\$ 57,189,418	\$ 38,557,750	\$ 38,679,080	\$ 57,282,857	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			\$0		
Outstanding July 1, 2022	\$ 103,610,573		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023					
Plus: New Issues	\$ 202,911							
Less: Redeemed Issues	\$ 1,522,329		Cost per student - Average Daily Membership (ADM) 06/30/2023					
Outstanding June 30, 2023	\$ 102,291,155							
Short-Term Debt			Total Operating Expenditures					\$ 34,213,648.32
Certificates of Indebtedness	\$ -		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			2,124.13		
Other Short-Term Indebtedness	\$ 275,457.00		FY 2023 Operating Cost per ADM			\$ 16,107.13		
The complete budget may be inspected upon request to the superintendent.								
Comments:								
* Other Post-Employment Benefits (OPEB)								