

» MARCH 2026 REFERENDUM PUBLIC PRESENTATION

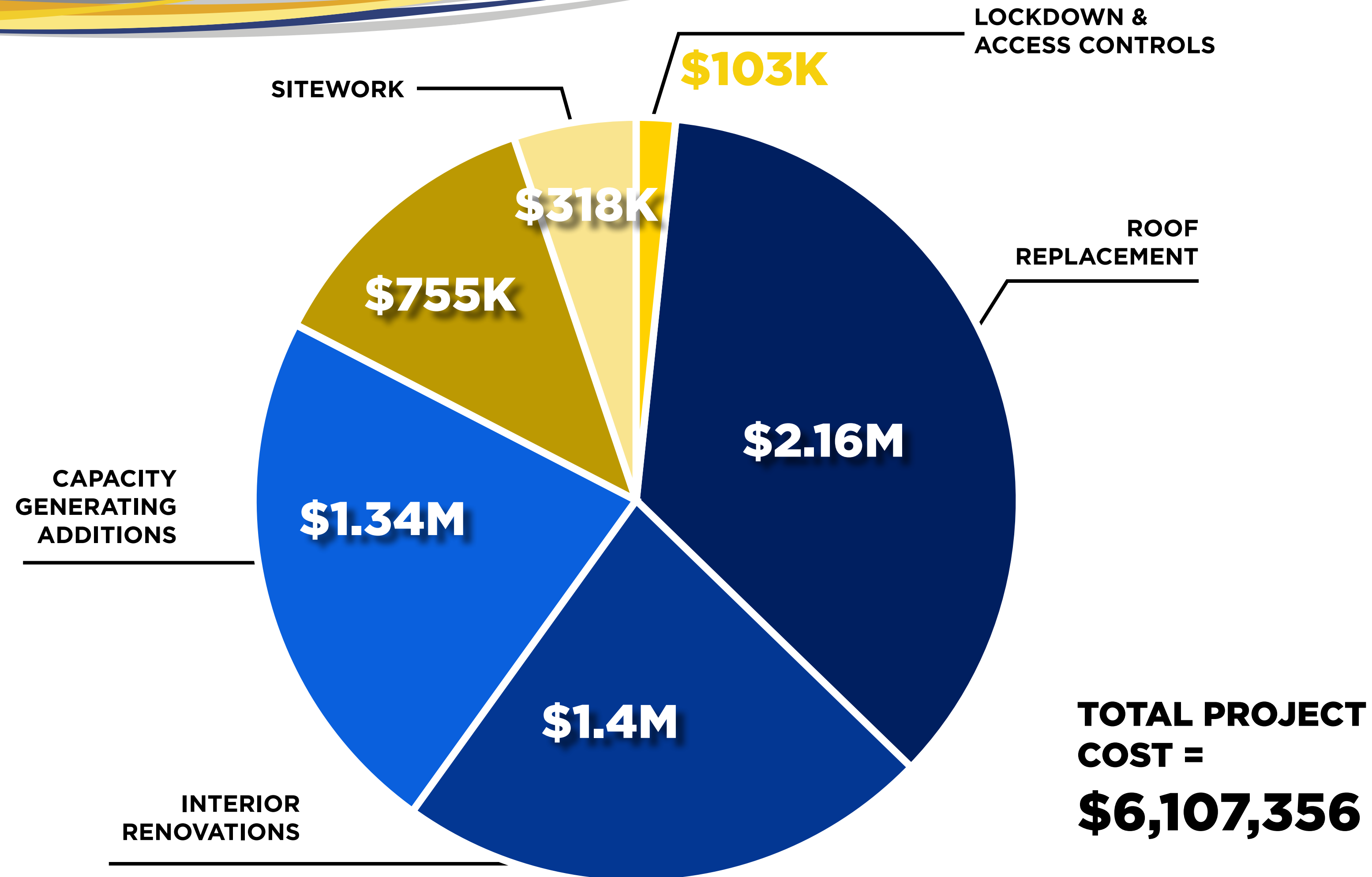
Strong School, Strong Community!

 **SOLUTIONS**
ARCHITECTURE
FRANK A. MESSINEO • AIA



PROJECT FINANCES

» PROJECTED COSTS AT A GLANCE:



» PROJECTED COSTS - REFERENDUM

PROJECT COSTS - EDUCATIONAL + CAPITAL PROJECTS

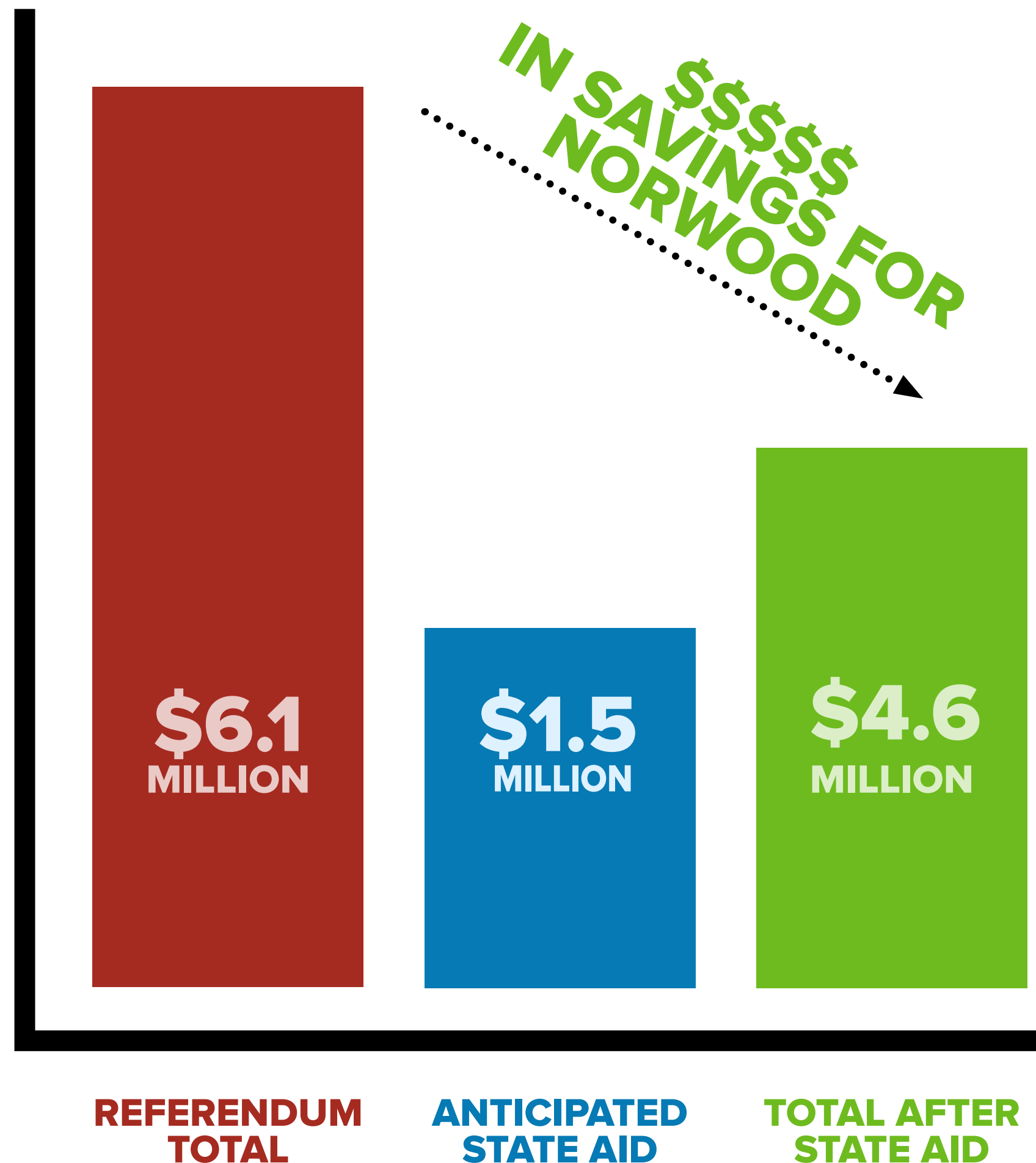
NORWOOD PUBLIC SCHOOL	TOTAL EDUCATIONAL PROJECT COSTS	TOTAL CAPITAL / INFRASTRUCTURE PROJECT COSTS	TOTAL PROJECT COSTS
TOTAL: PROJECT COSTS EDUCATIONAL + CAPITAL WORK	\$ 2,757,989.00	\$ 3,349,366.00	\$ 6,107,356.00

» PROJECTED COSTS - REFERENDUM

PROJECT COSTS + DEBT SERVICE AID			
NORWOOD PUBLIC SCHOOL	TOTAL PROJECT COSTS	ANTICIPATED DEBT SERVICE AID	FINAL COST AFTER DEBT SERVICE AID
TOTAL: PROJECT COSTS EDUCATIONAL + CAPITAL WORK	\$ 6,107,356.00	\$ 1,475,479.00	\$4,631,878.00

24.16% DSA

» STATE AID APPROVAL PENDING...



- » Project Reviews and any financial assistance are pending from the Department of Education we have requested about 24.16% in eligibility for included projects. They would be eligible because...
 - » We are funding the projects through a **REFERENDUM**
 - » They are tied to **EDUCATION OR MAINTENANCE**
- » **24.16% PROJECTED DEBT SERVICE AID** is REQUESTED for the eligible projects. (Based upon current calculations) (\$1.47MM in State Aid is pending APPROVAL for Norwood Public Schools).
- » Debt Service Aid from the state helps to pay down the bond and this helps reduce the impact on the taxpayer.

» PROJECTED COSTS - THE FACTS

**TAXES WILL NOT GO UP
AND DEBT SERVICE WILL
ACTUALLY BE REDUCED**

- » *Current Debt Service Aid Calculations are estimated and subject to change during the DOE review process.*
- » All costs projections are based on an assumed 4.1% interest rate over 20 years.
- » **The District was intent upon being fiscally responsible with this Referendum made every effort to deliver a Net Neutral / ZERO TAX IMPACT scenario.**
- » **Ultimately, through their work with the Architect, Bond Counsel, and Financial Consultants, the Board of Education was able to include all of the needed scope and actually deliver a credit to the taxpayers of Norwood.**



For further information and to keep updated on the District-wide Facilities Renovation Program Referendum, please scan the QR Code to the left or visit the district website:

www.wearenorwood.org/page/referendum

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