WYCKOFF SCHOOL DISTRICT

ONE COMMUNITY. ONE VISION. ONE STUDENT AT A TIME.

2024 - 2025 Public Budget Hearing May 6, 2024

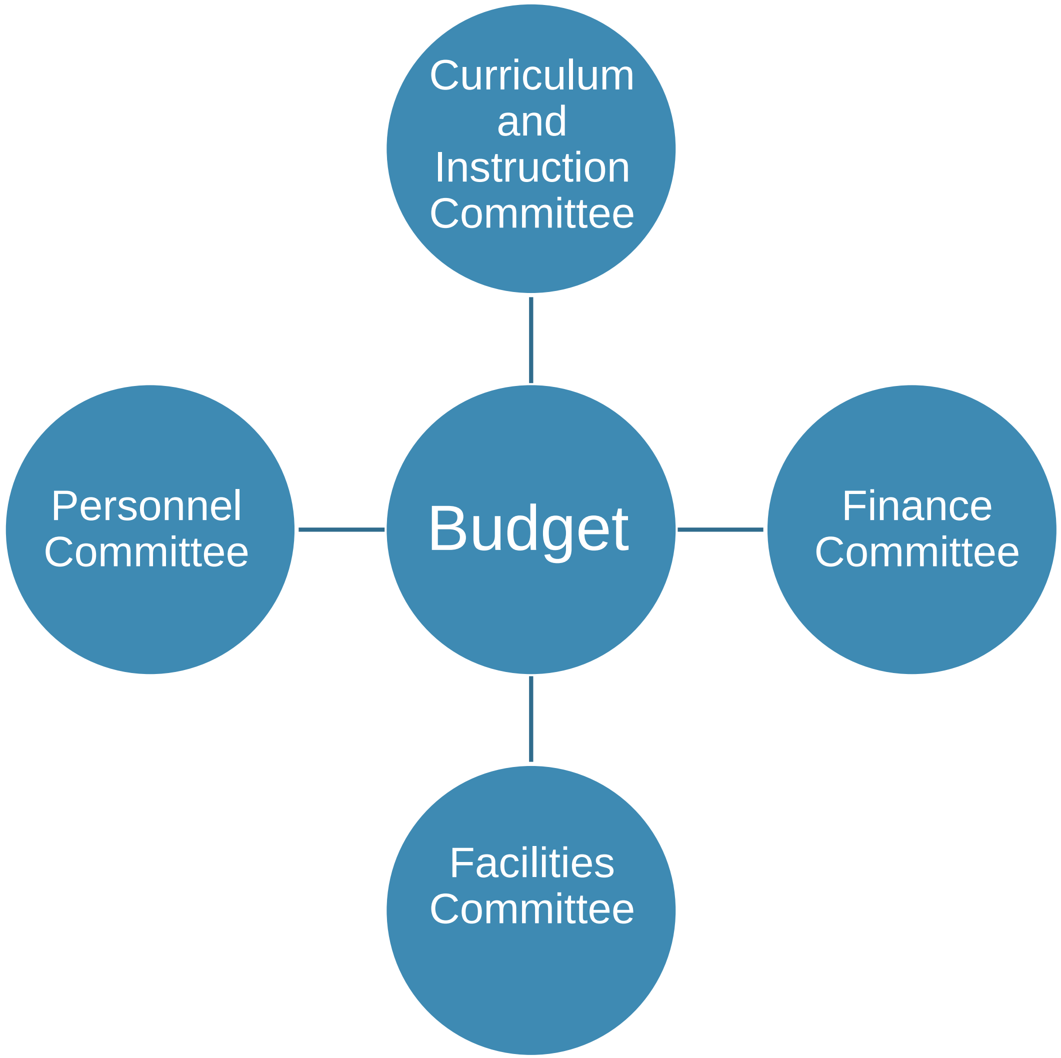
Wyckoff Board of Education

- Louis Cicerchia, President
- Frank Barbagallo, Vice-President
- Dr. Kathleen Greaney, Trustee
- Tony Molina, Trustee
- Georgina Nico, Trustee
- Christopher Rizzo, Trustee
- James Schappert, Trustee

Budget Development Principles

- Continue to improve the quality of our educational programs and infrastructure
- Provide comprehensive educational experiences that enable all students to succeed
- Build teacher capacity through professional development
- Create a fiscally responsible budget while attaining our objectives
- Position the district for future educational needs

Board of Education Involvement



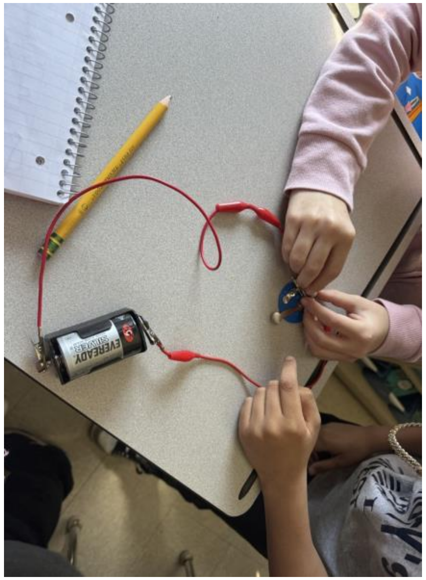
Budget Development Process

- October to December – Staff members submit their needs to Building Principals
- January – Administration reviews these needs with the Board of Education Committees and develops the first draft of the budget
- February/March – Administration holds budget discussions with Board Committees and Administrative Team
- March – Budget is submitted to the County Department of Education for approval
- April/May – Budget is advertised and the Public Hearing is held
- May – Budget is accepted by the State Department of Education and the Local Tax Levy is certified

Educational Overview

Dr. Kerry Postma, Superintendent of Schools

Advancing our Educational Capabilities



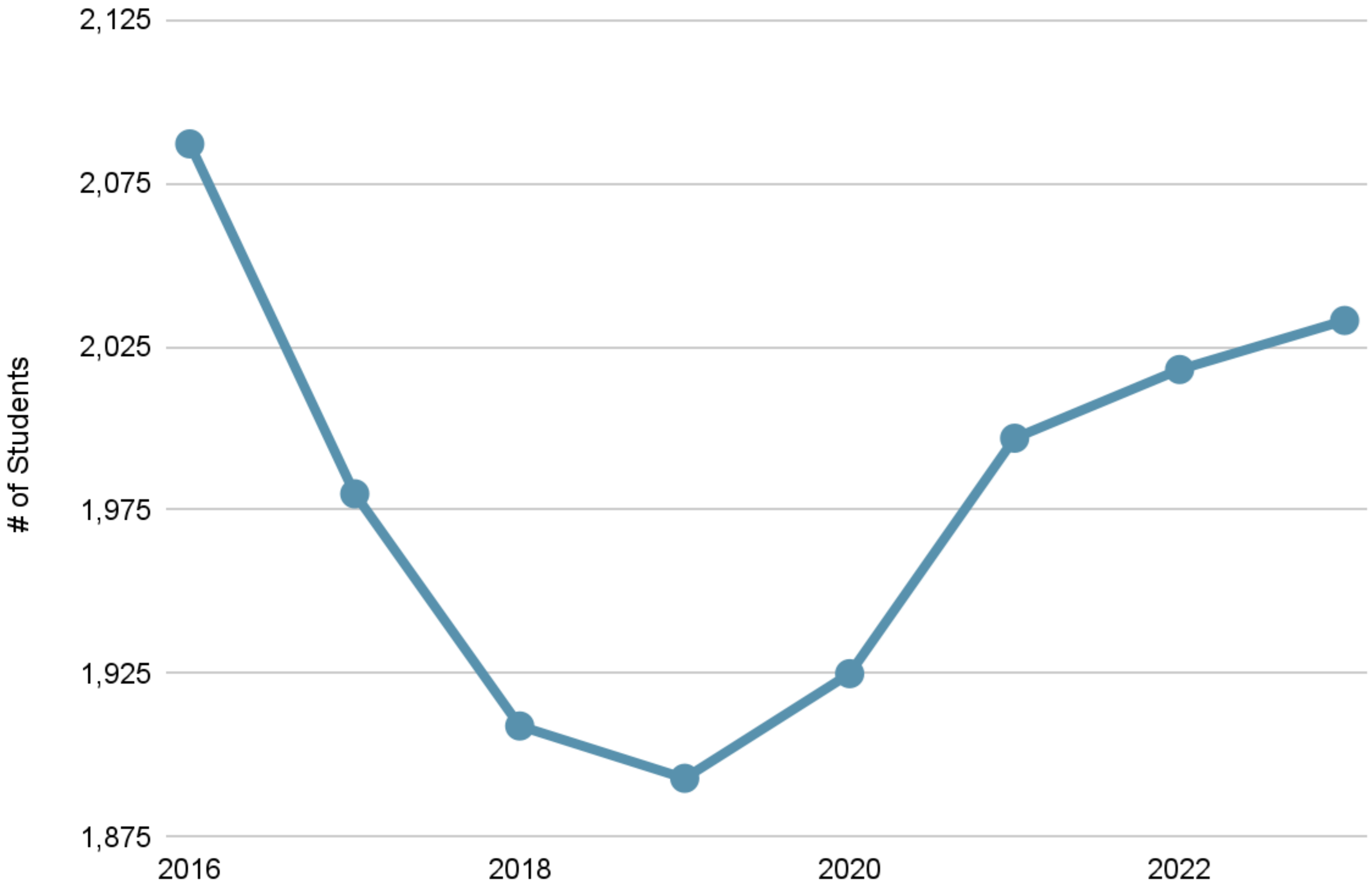
New items in proposed budget

- K-2 ABA Program
- i-Ready Assessments
- Magma Math Online

Proposed budget continues to support

- 1:1 Devices & Smartboards
- Staff Development
- STEM Education
- Responsive Classroom
- Counselors in each school
- Instructional Coaches
- Reading and Math Specialists
- School Law Enforcement Officers in each school

District Enrollment*



* As of October 15

Ongoing Community Partnerships

- Parent – Teacher Organization
- Wyckoff Education Foundation
- Wyckoff Environmental Commission
- Wyckoff Police, Fire, Municipal Departments
- Wyckoff Township Library

Financial Overview

Mrs. Patricia Salvati
Business Administrator

Primary Revenue Sources

- Tax Levy is limited to:
  - 2% Cap on Operating Budget
  - Plus Statutory Allowances
    - Health Benefits
    - Enrollment Adjustment
    - Banked Cap (not utilized in proposed budget)
- State Aid
- Fund Balance
- Reserves

Revenues 2024-2025

General Fund	2023-2024	2024-2025	$ Incr (decr)	
Local Tax Levy	$ 42,031,086	$ 43,212,416	$ 1,181,330	
State Aid	2,601,035	2,912,524	311,489	
Fund Balance	650,000	650,000	-	
Extraordinary Aid	-	100,000	100,000	
Capital Reserve	535,200	250,000	(285,200)	
Emergency Reserve	-	65,000	65,000	
Maintenance Reserve	-	47,000	47,000	
Misc. Subsc Bus, Interest	96,020	176,020	80,000	
Subtotal	**$45,913,341**	**$ 47,412,960**	**$ 1,499,619**	**3.27%**
Special Revenue Fund				
Federal Grants	405,902	435,967		
State Grants (Nonpublic)	467,552	570,238		
Subtotal	**$873,454**	**$ 1,006,205**	**$ 132,751**	
Debt Service				
Local Tax Levy	1,452,115	1,543,731		
Fund Balance	95,489			
Subtotal	**$1,547,604**	**$1,543,731**	**($ 3,873)**	
Total School Budget	**$48,334,399**	**$ 49,962,896**	**$ 1,628,497**	

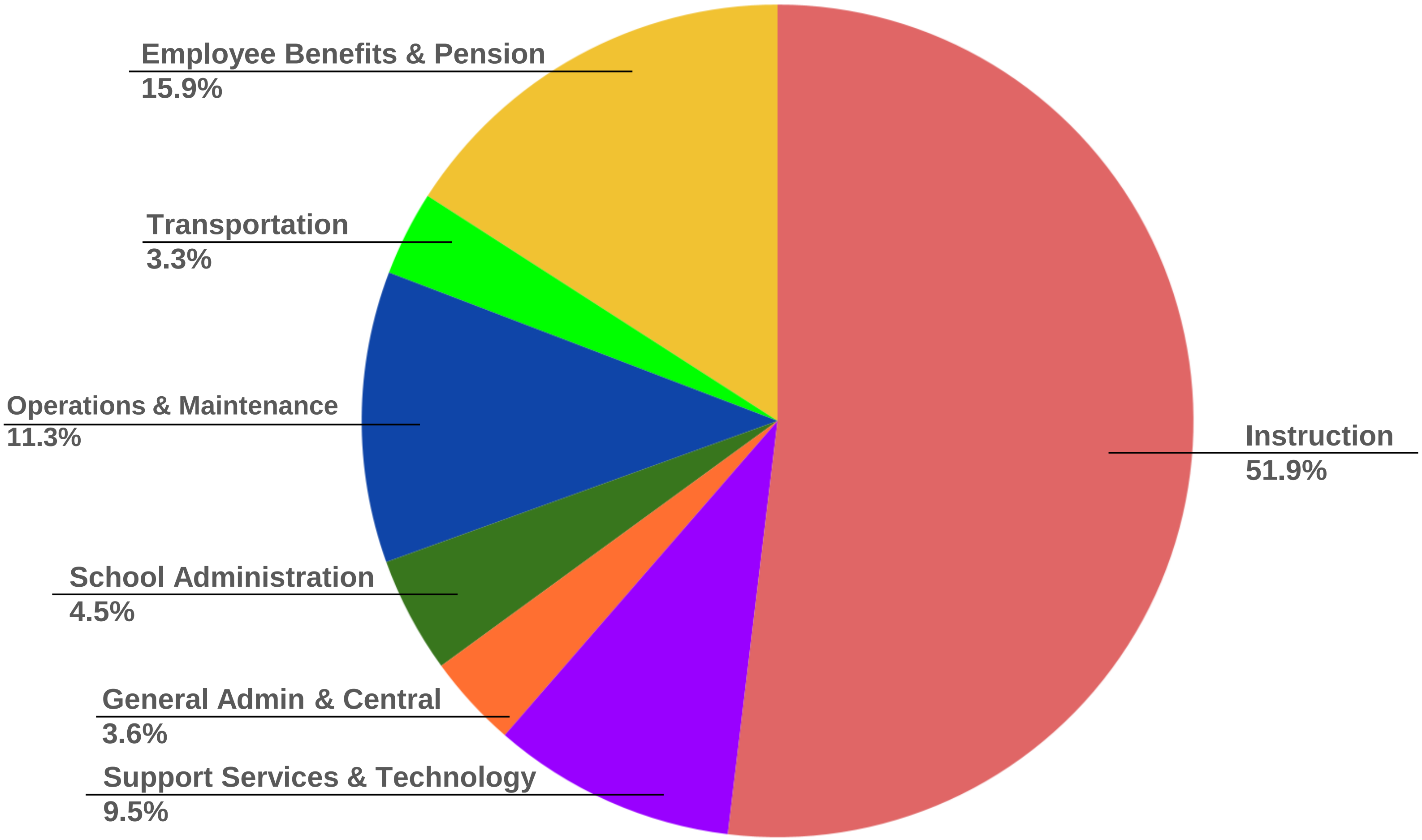
Proposed Budget General Fund 2024-2025

Total School Budget	2023-2024	2024-2025	$ Incr/(Decr)	%
General Education	$ 15,108,163	$ 15,323,402	$ 215,239	1.42%
Special Education	8,338,294	9,125,428	787,134	9.44%
Support Services/Tech	4,311,171	4,464,205	153,034	3.54%
General Admin	1,631,064	1,695,597	64,533	3.96%
School Admin	2,065,811	2,122,568	56,757	2.75%
Operations/Maintenance	5,224,386	5,325,198	100,812	1.93%
Transportation	1,436,120	1,548,237	112,117	7.81%
Employee Benefits	7,199,346	7,494,539	295,193	4.10%
Total Operating Budget	**$ 45,314,355**	**$ 47,099,174**	**$ 1,784,819**	
Equip/Debt Serv Assessment	63,786	63,786	0	
Capital Outlay/Projects	535,200	250,000	(285,200)	
Total General Fund	**$ 45,913,341**	**$ 47,412,960**	**$ 1,499,619**	**3.27%**
Special Revenue	873,454	1,006,205	132,751	
Debt Service	1,547,604	1,543,731	(3,873)	
Total School Budget	**$ 48,334,399**	**$ 49,962,896**	**$1,628,497**	**3.37%**

Primary Budget Increases 2024-2025

	2023-2024	2024-2025	$ Incr
Out of District Expenses	$ 3,107,590	$ 3,348,913	$ 241,323
Salaries	26,607,878	27,644,941	1,037,063
Health Insurance	5,558,548	5,941,315	382,767
District Insurance	589,155	676,103	86,948
Transportation	1,436,120	1,548,237	112,117
Curriculum	359,057	441,194	82,137
		Major Increases	**$ 1,942,355**
		Budget Reductions	*(157,536)*
		24-25 Total Increase in Operating Budget	**$ 1,784,819**

Budget Appropriations - Operating Budget



Shared Services

- Cooperative Purchasing of School and Custodial Supplies
- Purchase of Natural Gas – NJ ACES
- Joint Insurance for P&C/Workers Comp – NESBIG
- Participation in State Health Benefits Plan
- Transportation jointure agreements – Region I
- Technology Services – Bergen County Tech Schools
- Fuel and Vehicle maintenance – Wyckoff Township
- Security Coordinator – FLOW Region
- Special Law Enforcement Officers – Wyckoff Township

2024-2025 Fiscal Year Budget

Tax Levy – July 1 to June 30

	2023-2024	2024-2025	$ Incr (Decr)	%
General Fund	$ 42,031,086	$ 43,212,416	$ 1,181,330	2.81%
Debt Service	1,452,115	1,543,731	91,616	
Total Tax Levy	**$ 43,483,201**	**$ 44,756,147**	**$ 1,272,946**	**2.92%**

Tax Impact 2024

	Per $100,000
2024 Proposed Tax Rate	0.9093
2023 Tax Rate	0.8813
Change	**0.0280**
$100,000 Assessed Value	$28.00
Average Assessed Home $810,109	$226.83

Capital Projects

- Capital Projects Financing Philosophy
  - Funded through Capital Reserve account and SDA Grants, not bonds
  - Utilize accumulated surplus
  - Projects based on 5-year Long Range Facilities Plan

- 2024-2025 Capital Projects
  - Eisenhower HVAC Upgrades & Windows Phase III
  - Eisenhower HVAC Upgrades & Windows Phase IV (final)
  - Eisenhower Partial Roof replacement
  - Sicomac classroom renovation to install bathrooms
  - District wide Roof assessment

This budget…

- Provides comprehensive programs and strategies to help meet the social, emotional, and academic needs of all learners

- Supports the efforts, continuous learning, and growth of all staff

- Addresses safety and security in all schools

Where can I get more information?

View the user-friendly budget at
www.wyckoffps.org

Contact:

Dr. Kerry Postma, Superintendent

Mrs. Patricia Salvati, Business Administrator

201-848-5700