

CASSIA JOINT SCHOOL DISTRICT #151

**BASIC FINANCIAL STATEMENTS
With Supplemental Information**

For the Year Ended June 30, 2023



CASSIA JOINT SCHOOL DISTRICT #151
BASIC FINANCIAL STATEMENTS
For the Year Ended June 30, 2023
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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cassia Joint School District No. 151 (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of employer's share of net pension liability and of employer contributions, schedules of changes in the total OPEB assets and liabilities, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund and fiduciary fund financial statements, as well as the combining and individual agency fund schedules of receipts, disbursements, and changes in fund balance are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 US Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the combining and individual agency funds schedules of receipts, disbursements, and changes in fund balance, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the combining and individual agency funds schedules of receipts, disbursements, and changes in fund balance, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2023, on our consideration of the Cassia Joint School District No. 151's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Poulsen VanLeuven & Catmull

Burley, Idaho
October 28, 2023

MANAGEMENT’S DISCUSSION & ANALYSIS FOR YEAR ENDED JUNE 30, 2023

The discussion and analysis of the Cassia Joint School District #151’s financial performance provides an overall review of financial activities for the fiscal year. Information used to compile this report was gathered by the Business Office, from school administrators and interpretations of the State Department of Education concerning state and federal funding for the fiscal year.

DISTRICT OBJECTIVES

- Operate year-to-year with a budget balanced with available resources.
- Match reoccurring expenditures with reoccurring revenue.
- Prepare the budget with core assumptions built on current economic trends and historical trends of local growth and programming needs.
- Hold adequate reserves to meet unanticipated emergencies.

FINANCIAL HIGHLIGHTS

- Supplemental levy funds were used in the 2022-2023 school year to accomplish a variety of initiatives. \$495K was used for new curriculum adoptions for K-6 math, science consumables, and reading supports. \$94K was spent on music instruments, curriculum, and supplies. \$99K was used for the Connect student counseling program. \$64K was used to fund an additional school nurse. \$18.5K was used to fund a part-time school resource officer. The remaining was used for extra-curricular activities and school supplies. Voters approved a renewal of the two-year supplemental levy in March of 2022 and the next election will be in May of 2024.
- Plant Facility Levy funds were used for many facility and infrastructure upgrades.
 - \$584K spent to replace the shingle portion of BHS roof.
 - \$340K was spent for new bleachers and a press box at OHS and new bleachers at Budge field.
 - \$300K was spent on a replacement freezer building for Food Service.
 - \$236K from the plant levy and \$400K from bus depreciation were spent on new school buses.
 - \$211K was spent on parking lot paving at BHS.
 - \$161K was spent on carpet & tile replacement at DES, OES, RRES, WP, DHS, BHS, & BJHS.
 - \$49K was spent on remodeling the electronics building to turn into classrooms.
 - \$832K additional was spent on smaller district projects and routine maintenance including: tech infrastructure, roof patching, vehicles, copiers, furniture, asphalt repair, HVAC repair, irrigation and sprinkler repair, and gym floor refinishing.
- The district spent the remaining \$412K of ESSER II (CRRSA) stimulus funds on a variety of initiatives including \$51K for the Canvas learning management system, \$49K for teachers for MCOLA, \$110K for 3 Special Ed classroom aides, \$170K to offset general fund janitorial expense, \$6K for an additional vision screener machine, and remaining for supplies and services related to the pandemic.
- The district also spent \$1.9M of ESSER III (ARPA) stimulus funds on other Covid related measures including: \$911K on HVAC upgrades at Dworshak and BJHS, \$728K on summer learning loss programs, \$78K on a Gifted & Talented student coordinator, \$64K on MCOLA teachers and software, \$65K on teacher supplies, and other misc. supplies and services related to the pandemic.

CHALLENGES

Going into the 2022-2023 school year there were some uncertainties. There was a slew of freshmen legislators at the state house seeking to enact legislation targeted at public schools. While some legislation was favorable, many placed further restrictions on local governance. Such as removing the March election date for schools, a bill that requires districts to take open enrolled students, and a much-publicized bathroom and locker-room bill.

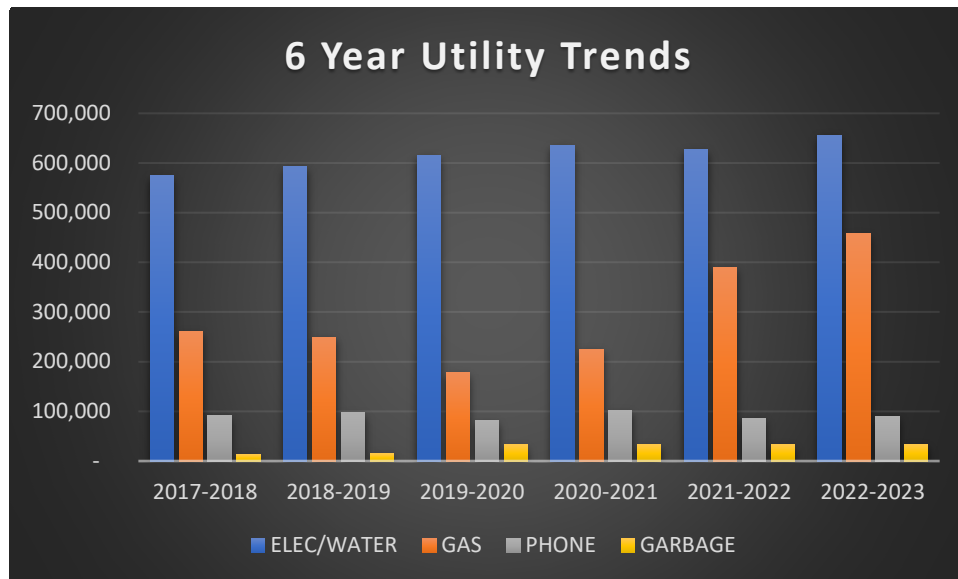
The state extended the change from attendance funding to enrollment funding for the 2022-2023 school year. However, that was not extended to the 2023-2024 school year, many school district now face a funding cliff from shifting back to the attendance model. Especially in light of the exhaustion of one-time federal stimulus dollars. The district continues to face

increasing costs for health care and utilities which are a large portion of operational funds. The total district cost of providing health, dental, and life insurance increased by 124% in the decade from 2013 to 2023. Even though premiums have continued to increase, the total cost went down some years because as costs increase, fewer people enroll.

There was much talk during the 2022 legislative session of increasing funding to school districts for health insurance and making the state health insurance program more available to schools. These changes went into effect during the 2022-2023 school year. Combined health insurance costs for the district increased by 58.4% in FY 2023, but state funding for insurance benefits also increased by 47.9%.

District Share of Health, Dental & Life	Annual Cost	% Increase
2012-2013	\$2,352,324	N/A
2013-2014	\$2,586,999	10.0%
2014-2015	\$2,792,351	7.9%
2015-2016	\$3,153,759	12.9%
2016-2017	\$3,334,579	4.4%
2017-2018	\$3,291,461	-1.3%
2018-2019	\$3,402,178	3.36%
2019-2020	\$3,173,182	-6.73%
2020-2021	\$3,263,979	2.9%
2021-2022	\$3,325,116	1.9%
2022-2023	\$5,267,981	58.4%

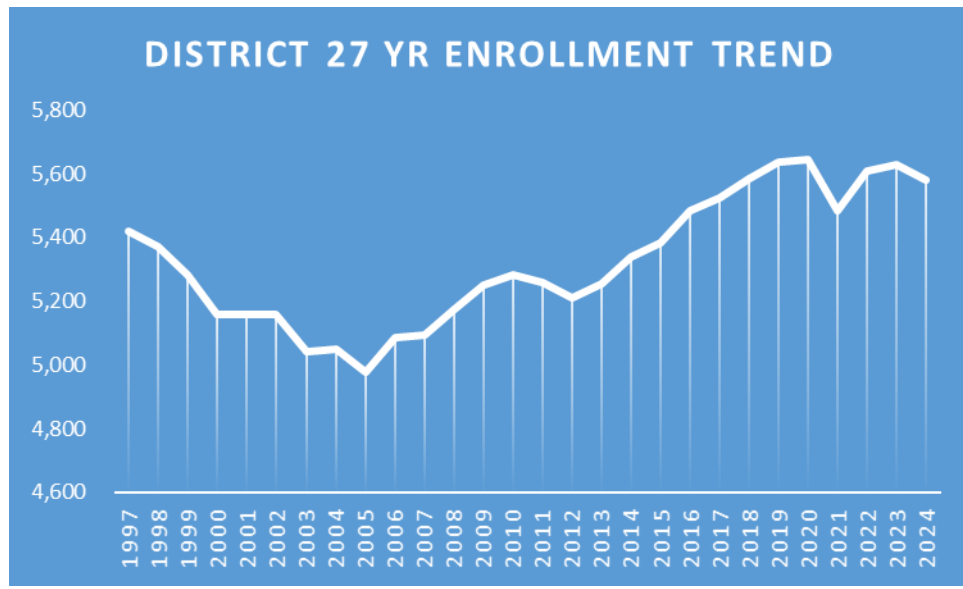
Another major component of operational funding is building utilities. Overall utility costs have increased 54.7% over the last 7 years. This increase is driven largely by increases in natural gas which cost/utilization have increased by 110%. This is a combination of increasing utility rates as well as utilization by adding air conditioning to many facilities since 2015.



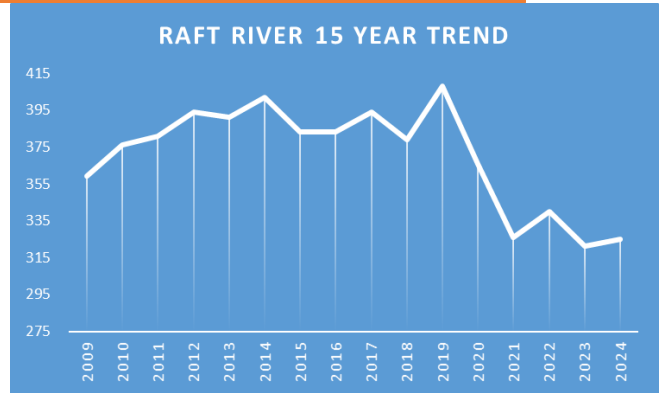
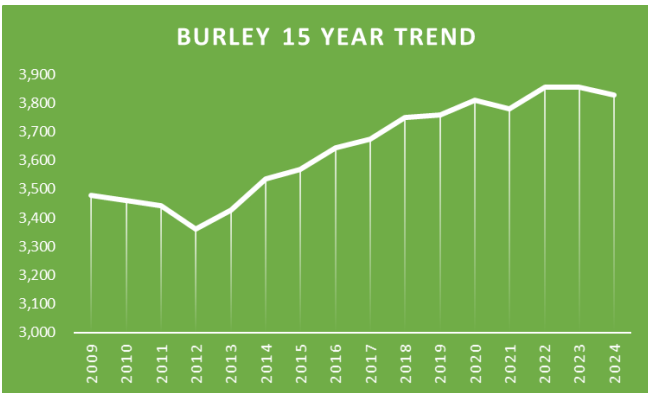
The 22-23 fiscal year was the third year of the advanced professional rung of the state teacher reimbursement schedule known as the career ladder. The career ladder replaced the traditional reimbursement matrix that was based on teacher education and years of experience. The career ladder instead is more focused on evaluations and student achievement. Although amounts can vary based on placement, the average teacher salary increase for FY23 was 3.35%. The starting teacher salary also increased by 1% to \$40,742. Although there were not large increases in compensation there was a significant reduction in the cost of employee health premiums resulting in more take home pay for staff.

CJSD ENROLLMENT TREND

Sept 2022 district-wide enrollment was 5,582 students, down 45 students from the prior year. Historical growth has been in the 1% range. Enrollment peaked in 2019 pre-pandemic and has been flat or declining since. There appears to be a bubble in the secondary schools with lower enrollment in the elementary. Which could lead to declining enrollment in the future. Flat enrollment, poor attendance, and funding will be challenges in coming fiscal years.



DISTRICT WIDE 5 YEAR ENROLLMENT TREND						% CHANGE	
SCHOOL NAME	2019-20	2020-21	2021-22	2022-23	2023-24	1 YEAR	5 YEAR
Dworshak	414	383	391	406	388	-4.4%	-6.28%
Mountain View	459	462	503	488	494	1.2%	7.63%
John V. Evans	528	503	559	555	563	1.4%	6.63%
White Pine	632	575	646	627	615	-1.9%	-2.69%
Cassia High	153	129	126	126	97	-23.0%	-36.60%
BJHS	617	571	559	554	579	4.5%	-6.16%
BHS	1,008	986	1,031	1,063	1,039	-2.3%	3.08%
MCOLA		170	42	38	54	42.1%	-68.24%
BURLEY TOTAL	3,811	3,779	3,857	3,857	3,829	-0.7%	0.47%
Albion	45	46	39	29	26	-10.3%	-42.22%
Declo Elementary	443	401	429	452	460	1.8%	3.84%
DJHS	246	242	266	283	255	-9.9%	3.66%
DHS	306	303	284	301	321	6.6%	4.90%
DECLO TOTAL	1,040	992	1,018	1,065	1,062	-0.3%	2.12%
Oakley Elementary	198	183	186	195	184	-5.6%	-7.07%
OHS	232	206	207	189	182	-3.7%	-21.55%
OAKLEY TOTAL	430	389	393	384	366	-4.7%	-14.88%
Almo	10	-	-	-	-	0.0%	0.00%
RR Elementary	167	157	166	144	148	2.8%	-11.38%
RRHS	189	169	174	177	177	0.0%	-6.35%
RAFT RIVER TOTAL	366	326	340	321	325	1.2%	-11.20%
GRAND TOTAL	5,647	5,486	5,608	5,627	5,582	-0.8%	-1.15%



OPPORTUNITIES

The district has many buildings of various ages and life span. Trustees and administration have been able to maintain them with the plant facility levy and generous community patrons. However, there are several roofs, parking lots, and mechanical systems that are near end of life. A bond attempt to address some of these projects as well as future growth failed in 2019. Although the bond failed, new construction and growth in the community is increasing the overall market value and debt-capacity of the district. This leads to favorable conditions for future bond attempts. A 10-year plant facility levy was passed in March of 2023.

During the 2023 legislative session the legislature passed HB 292. This created a new school facilities fund. The purpose being to give schools funding from the state surplus to offset what is collected from property tax for bond repayment or supplemental levies. In September 2023, after the close of the 2023 Fiscal Year, the District received \$2,038,025 of property tax relief funds. These are not new funds that can be used to build or improve current facilities. Rather these are replacement funds that will be used to pay off the outstanding 2015 construction bond. Because the state provided these funds from surplus sales and income tax, the district will not need to collect these funds from local property taxes. In FY 2024 the district will not levy property tax for Bond Repayment. Even with the increased amount from the Plant Facility Levy it will reduce overall property taxes for patrons by \$1.72M from the prior year and reduce the property tax levy rate by 30%. The property tax levy rate for the school district will be the lowest in its history. This tax relief should show up to patrons in FY24 and will hopefully prove favorable for future bond and levy elections.

Several grants were awarded throughout the district to enhance educational programs. The District was awarded \$270K for the 21st Century Learning after-school spark programs at Declo Elem, Declo Jr. High, Mt. View, White Pine, Burley Jr. High, and Dworshak. Sparks also received a \$14,00 summer of innovation grant. Oakley High School received \$16.6K for after school stem programs. Burley High received \$50K from T-Mobile for their E-Sports gaming club. Declo Elementary received \$5K from the Idaho Commission of Libraries for new books. They also received a donation of \$8.6K for sensory equipment and \$10K for their greenhouse. Raft River received a \$4K bovine breeder grant. Tech programs received \$77.6K in equipment grants. The district also received \$1.4M of emergency connectivity funds to purchase 3,500 replacement Chromebooks. The district also received over \$8K in donations through a campaign for homeless students and food insecurity. The school nurses received \$20K grant for inflatable lungs and materials for education on vaping. As well as the \$40K grant to help fund a school nurse position.

The Cassia School District has set high standards for students and staff and has attempted to stay competitive with other districts in the state. An environment of continuous improvement is in place and efforts to improve student achievement require a relentless focus on data, goals, and teamwork. The students and staff of Cassia School District are to be commended for the commitment to improvement in a time of limited resources.

FINANCIAL RESULTS

Operating revenues for the 2022-2023 school year totaled \$59,631,564 for all funds.

Operating expenditures for the 2022-2023 school year totaled \$60,380,302 for all funds.

Expenditures exceeded revenues by (\$748,738). Part of this overage were funds from prior years \$549K saved up in the Plant Facility levy for projects that were completed this year.

SALARY AND BENEFITS

In addition to retirement, paid employee benefits include health, dental, and life insurance. Salary and benefits make up 79% of the General Fund and 37% of all other funds. This is typical of other school districts in the state and what would be expected in a service industry where extensive human capital is required to provide a service such as student instruction.

PURCHASED SERVICES

This category includes: utilities, contract labor, travel, professional development, dues and fees. These expenditures make up 14.3% of the general fund and 5.2% of other funds.

DEBT RETIREMENT

This is the sum of the payments on the 2015 construction bond including interest and any service fees. This payment makes up 16.2% of the other fund expenditures.

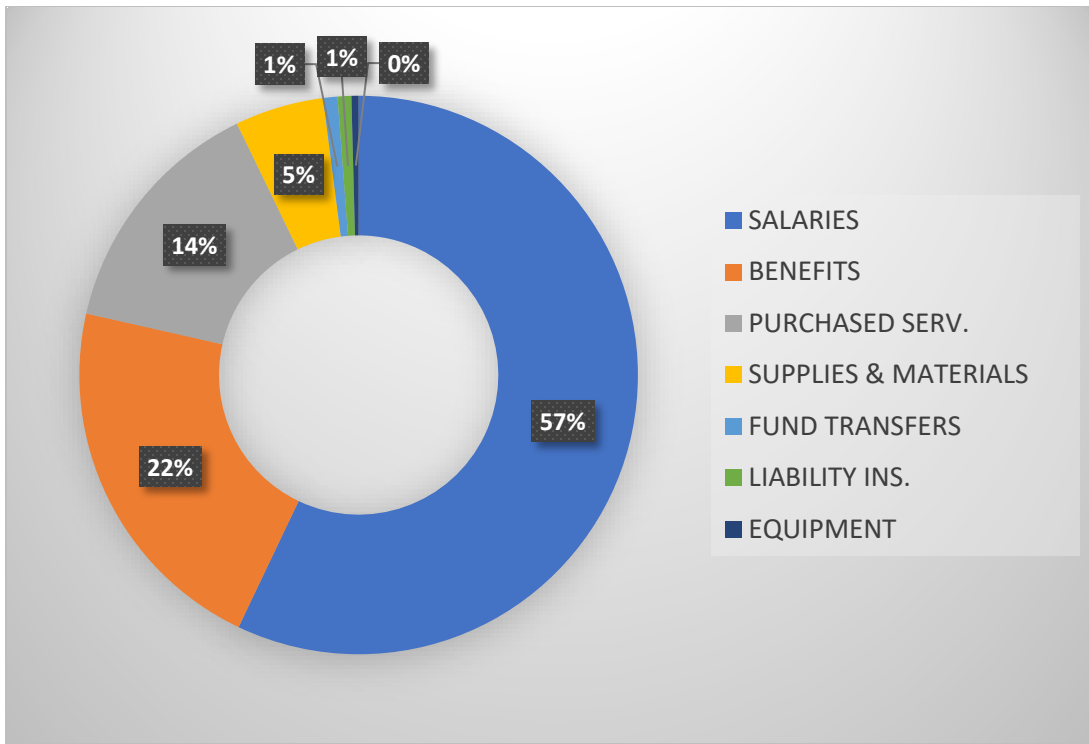
TRANSFERS

Transfers consist of funds moved between general fund and other funds. Transfers currently make up less than 1% of all general fund expenditures.

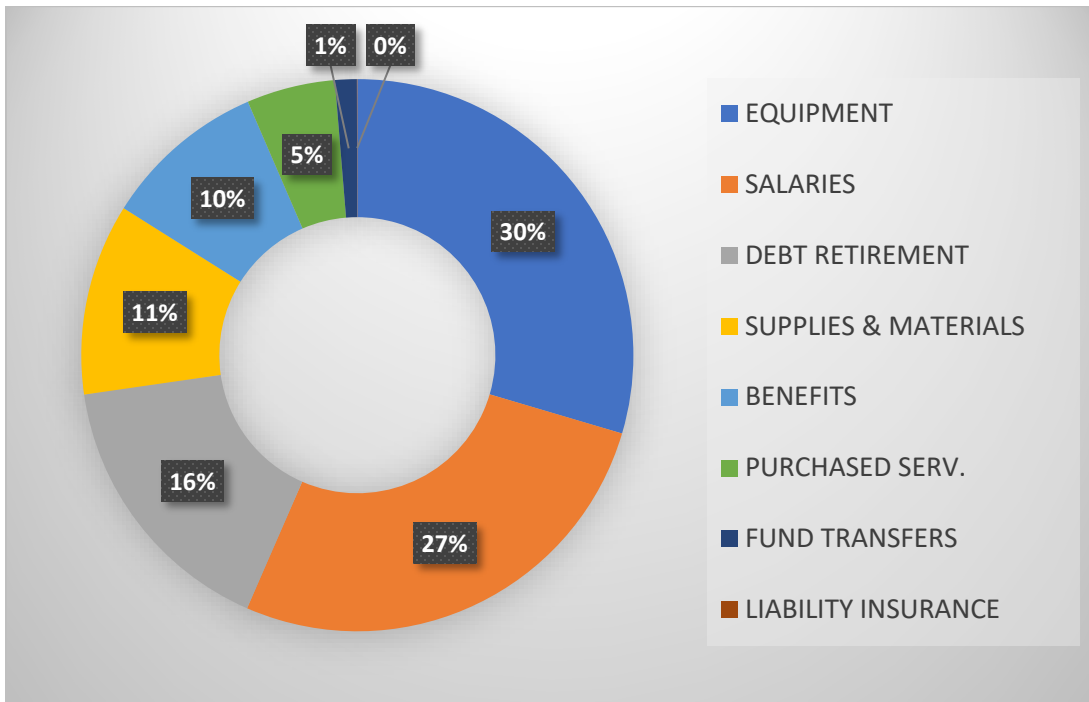
EQUIPMENT & INSURANCE

Capital expenditures for facilities and equipment along with insurance make up less than 1% of general fund expenditures. Most capital expenditures fall under the Plant Facilities funds. Capital expenses are 8.1% of all expenditures.

2022-2023 GENERAL FUND EXPENDITURES



2022-2023 OTHER FUND EXPENDITURES



The General Fund recorded \$43,765,034 in operating revenue, a 4.4% increase over the prior year. This is attributed to increases in state funding. It is a smaller increase than the prior year because enrollment is down, and stimulus revenue has slowed. The General Fund had \$44,454,199 in expenditures, an 11.5% increase over the prior year. The district will need to focus on holding cost increases down in the coming year to help us maintain the required 5% contingency.

June 30, 2022 general fund balance decreased by (\$730,408) from the prior year, after increasing by more than two-million in 2021. It has not been easy to hold expenditures, particularly with rising inflation. Federal funds helped fill in funding gaps, but these stimulus payments are one-time revenues related to the pandemic. The district must continue with conservative measures to make sure expenditures do not outpace increases in revenue.

The General Fund's ending balance of \$4,006,183 is allocated for prior year obligations carried forward, subsequent year budgets, current obligations, and contingencies.

OVERVIEW OF THE FINANCIAL STATEMENTS

This section of the annual financial report consists of three parts: management's discussion and analysis, basic financial statements, and other required supplementary information. The basic financial statements consist of two kinds of statements that present different views of the District's financial activities.

Government-wide Financial Statements (GWFS)

The GWFS (i.e., Statement of Net Position and Statement of Activities) provide readers with a broad overview of the District's finances. The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The *Statement of Net Position* provides information on all of the assets and liabilities of the District, with the difference between the two providing the *net position*. Increases or decreases in the net assets may indicate whether the financial position of the District is improving or deteriorating, respectively.

The *Statement of Activities* shows how the net position of the District has changed throughout the fiscal year. Changes in the net position occur as soon as the underlying event occurs.

The statements present an aggregate view of the District's finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year. To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities should be considered. In the government-wide financial statements, the District's activities are all classified as government activities. Governmental activities include all regular and special education, all educational support activities, administration, custodial, maintenance, transportation, and food services. Most of these activities are supported by property taxes and formula aid from the state of Idaho.

The government-wide financial statements can be found on pages 14-15 of this report.

Fund Financial Statements

Funds are accounting devices the District uses to keep track of sources of funding and spending on particular programs and to demonstrate compliance with various regulatory requirements. Fund financial statements focus on individual parts of the District. Fund statements generally report operation in more detail than the government-wide statements. These statements focus on its most significant or "major" funds and not on the District as a whole.

Some funds are required by state law and by bond covenants. The District establishes other funds to control and manage money for particular purposes (i.e., repaying its long-term debt) or to show that it is properly using certain revenues (i.e., capital project funds). The District has two types of funds: Governmental and Fiduciary.

Governmental Funds – Governmental funds account for nearly the same functions as the governmental activities. However, unlike the GWFS, Governmental Funds focus on *near-term inflows and outflows* as well as the *balances left at year-end* that are available for funding future basic services. It is useful to compare information found in the *governmental funds* with that of the *governmental activities*. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions.

The basic governmental fund financial statements can be found on pages 16-19 of this report.

Fiduciary Funds – The assets of these organizations belong to the organization, and not the District. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These activities are excluded from the District-wide financial statements because the District cannot use these assets to finance its operations.

The basic fiduciary fund financial statements can be found on page 20-21 of this report.

Notes - The notes to the financial statements provide further explanation of some of the information in the statements and provide additional disclosures so statement users have a complete picture of the District's financial activities and position. Required supplementary information further explains and supports the financial statements by including a comparison of the District's budget data for the year.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve as a useful indicator of a district's financial position. In the case of the District, assets exceeded liabilities by \$23,925,117 at the close of the most recent fiscal year. The following tables show the changes in net position and revenue and expense from 2022 to 2023.

STATEMENT OF NET POSITION			
		June 30, 2023	June 30, 2022
ASSETS			
Current and other assets	\$	17,963,707	19,389,808
Capital assets (net of depreciation)		53,443,076	51,419,982
TOTAL ASSETS		71,406,783	70,809,790
DEFERRED OUTFLOWS OF RESOURCES			
Pension obligations/OPEB		18,678,221	11,212,574
LIABILITIES			
Current liabilities		7,556,952	5,215,475
Long-term liabilities		28,558,107	30,279,951
Net pension liability		27,866,571	(540,506)
TOTAL LIABILITIES		63,981,630	34,954,920
DEFERRED INFLOWS OF RESOURCES			
Employer pension assumption/OPEB		2,178,257	19,294,186
NET POSITION			
Net investment in capital assets		23,600,848	22,184,059
Restricted		7,214,059	6,953,463
Unrestricted		(6,889,790)	(1,364,264)
TOTAL NET POSITION	\$	23,925,117	27,773,258

CHANGES IN NET POSITION			
		June 30, 2023	June 30, 2022
REVENUES			
Program Revenues			
Charges for Service	\$	426,989	\$ 76,048
Operating grants and contributions		9,242,422	14,994,210
Capital grants and contributions		344,158	172,749
General Revenues			
Property taxes		7,272,081	6,917,336
State support		40,966,161	38,307,689
Grants and state revenue in lieu of taxes		198,651	97,685
Other		437,568	46,902
Transfers from nongovernmental funds		-	-
Total Revenue		58,888,030	60,612,619
EXPENSES			
Instruction		33,491,193	28,650,575
Support services		19,359,284	19,861,291
Food services		2,535,855	2,373,607
Capital improvements		4,007,000	2,839,647
Interest and fees on long-term debt		3,183,723	903,897
Community service		128,334	90,091
Total Expenses		62,705,389	54,719,108
Prior period adjustments		-	-
Change in Net Position	\$	(3,817,359)	\$ 5,893,511

The largest portion of the District's net position reflects investments in capital assets (i.e., land, buildings and improvements, furniture, and equipment) net of related debt (general obligation bonds) used to acquire those assets still outstanding. Restricted net assets represent all the District's net position. These resources are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position is negative. As capital projects are completed, restricted net position will decrease. At the end of the fiscal year, the District's combined net position decreased by 14.89% to \$23,925,117, primarily due to changes in the net pension liability due to PERSI. The District relies on state funding and federal funding for 87% of its total revenue. Property taxes account for 13% of total revenue. The District had total revenues of \$58,888,030. Expenditures exceeded revenues by \$3,817,359.

DISTRICT'S FUNDS FINANCIAL ANALYSIS

As noted earlier, the District uses funds to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide balances of spendable resources and to provide data on near-term inflows and outflows.

General Fund - The general fund is the general operating fund for the District. At the end of the current fiscal year, the general fund balance is \$4,006,184 which is down 15% from the prior year. This amount is needed for subsequent year budgets, current obligations, and contingencies.

Expenditures for general District purposes totaled \$44,085,441, an increase of 11.6% from the prior year.

General Fund Budgetary Highlights

The District adopts an original budget in June for the subsequent year. The difference between the original revenue budget and the final amended revenue budget of the General Fund was an increase of \$3,418,125. The difference between the original expense budget and the final amended budget was an increase of \$3,418,125.

Capital Assets

The capital projects fund is used to account for the costs incurred while acquiring and improving sites, constructing, and remodeling facilities, and purchasing equipment necessary for providing educational programs for all students within the District. The District has invested approximately \$109,345,000 in a wide range of capital assets. The total accumulated depreciation on these assets amounts to approximately \$56,300,000. Acquisitions of assets meeting the criteria for capitalization totaled \$5,393,269 for the fiscal year. Proceeds from bonds issued during the current year will be expended on capital projects in future years.

Long-Term Debt

At year end the District had \$25,015,000 in general obligation bonds and other long-term debt outstanding, exclusive of bond premiums. The debt of the District is secured by an annual tax levy. The bonds were authorized by the patrons of the school District by a two-thirds majority vote. The amounts outstanding on the remaining bonds are:

Series 2015A General Obligation \$17,095,000

Series 2015B General Obligation \$ 7,920,000

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Chris James at the Cassia School District Administration Office, 3650 Overland Avenue, Burley, ID 83318 or by phone at (208) 878-6600.

BASIC FINANCIAL STATEMENTS

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF NET POSITION
June 30, 2023

	Governmental Activities
ASSETS	
Cash and investments	\$ 10,512,192
Property taxes receivable	2,344,074
State and federal receivables	2,611,789
Other receivables	975,584
Inventory	316,616
Net OPEB sick leave	1,203,454
Right of use asset (net of accumulated amortization)	403,046
Capital assets (net of depreciation)	<u>53,040,030</u>
TOTAL ASSETS	71,406,783
DEFERRED OUTFLOWS OF RESOURCES	
Pension obligations	17,344,747
OPEB obligations - health & dental	306,611
OPEB obligations - PERSI sick leave	<u>1,026,863</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>18,678,221</u>
	90,085,004
LIABILITIES	
Accounts payable	2
Salaries and other payables	5,003,699
Accrued interest payable	333,587
Long-term liabilities:	
Due within one year	1,943,731
Due within one year - lease liability	275,934
Due in more than one year	27,495,451
Due in more than one year - lease liability	128,706
Due in more than one year - other liabilities	933,950
Net pension liability	<u>27,866,571</u>
TOTAL LIABILITIES	<u>63,981,630</u>
DEFERRED INFLOWS OF RESOURCES	
Employer pension obligations	855,978
OPEB obligations - health & dental	781,691
Employer OPEB sick leave obligations	<u>540,588</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>2,178,257</u>
NET POSITION	
Net investment in capital assets	23,600,848
Restricted for:	
Debt service	3,615,540
Capital projects	1,114,473
Food service	1,036,927
Special programs	1,447,119
Unrestricted	<u>(6,889,790)</u>
TOTAL NET POSITION	<u>\$ 23,925,117</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET(EXPENSES) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Governmental Activities:					
Instruction:					
Elementary programs	\$ 12,443,426	\$ -	\$ 840,084	\$ -	\$ (11,603,343)
Secondary programs	13,608,182	42,036	754,740	-	(12,811,405)
Alternative school program	953,775	-	-	-	(953,775)
Vo-tech program	576,355	-	74,649	-	(501,706)
Exceptional/preschool programs	3,178,440	-	1,118,357	-	(2,060,083)
Preschool school program	306,126	-	89,902	-	(216,224)
Gifted and talented school program	3,803	-	-	-	(3,803)
Interscholastic school program	1,077,486	-	-	-	(1,077,486)
School activity program	171,895	-	-	-	(171,895)
Summer school program	1,171,703	-	1,146,847	-	(24,856)
Support services:					
Attendance, guidance, and health care	2,122,936	-	225,090	-	(1,897,846)
Ancillary special education	1,379,406	-	484,297	-	(895,109)
Instructional improvement	1,587,107	-	1,226,964	-	(360,143)
Instructional technology program	230,914	-	180,945	-	(49,969)
Educational media	407,709	-	-	-	(407,709)
Board of education program	61,577	-	-	-	(61,577)
District administration	707,451	-	77,588	-	(629,863)
School administration	3,399,206	-	-	-	(3,399,206)
Business operations	611,278	-	-	-	(611,278)
Central service program	1,433	-	-	-	(1,433)
Admin. technology	1,090,095	-	158,013	-	(932,082)
Building (custodial)	3,334,315	-	74,670	-	(3,259,645)
General maintenance	1,954,613	-	-	-	(1,954,613)
Safety and security	21,016	-	-	-	(21,016)
Pupil transportation	2,450,229	-	-	-	(2,450,229)
Other support program	-	-	-	-	-
Food services	2,535,855	384,953	1,920,698	-	(230,204)
Capital assets	4,007,000	-	-	344,158	(3,662,842)
Community service	128,333	-	21,987	-	(106,346)
Principal on long-term debt	2,627,732	-	-	-	(2,627,732)
Interest on long-term debt	555,991	-	28,692	-	(527,299)
Bond defeasance costs	-	-	818,898	-	818,898
Total Governmental Activities	\$ 62,705,388	\$ 426,989	\$ 9,242,422	\$ 344,158	(52,691,819)

General revenues:

Taxes:		
Property taxes, levied for general purposes		2,508,161
Property taxes, levied for debt service		2,731,643
Property taxes, levied for capital projects		1,834,599
State revenue in lieu of taxes		197,678
State school support		40,966,161
Tuition-other states		198,651
Interest and investment earnings-general fund		348,326
Interest and investment earnings-other funds		73,158
Net transfers in/(out)		13,647
Miscellaneous		2,435
Total general revenues and special items		48,874,460
Changes in net position		(3,817,359)
Net position - beginning		27,742,476
Net position - ending		\$ 23,925,117

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2023**

	Governmental Fund Types					Total Governmental Funds
	General	Debt Service	Capital Projects	Food Service	Non Major Funds	
ASSETS						
Cash and investments	\$ 5,386,416	\$ 2,265,883	\$ 529,937	\$ 779,719	\$ 1,550,237	\$ 10,512,192
Property taxes receivable	763,203	945,676	635,195	-	-	2,344,074
State and federal receivable	1,202,733	-	-	-	1,409,056	2,611,789
Other receivables	62,537	818,898	4,000	90,149	-	975,584
Inventory	10,187	-	-	306,429	-	316,616
Due from other funds	1,119,791	-	-	-	-	1,119,791
Total Assets	<u>8,544,866</u>	<u>4,030,457</u>	<u>1,169,132</u>	<u>1,176,296</u>	<u>2,959,293</u>	<u>17,880,044</u>
LIABILITIES						
Liabilities:						
Accounts payable	2	-	-	-	-	2
Accrued payroll and related liabilities	4,471,947	-	-	139,369	392,383	5,003,699
Interest payable	-	333,587	-	-	-	333,587
Due to other funds	-	-	-	-	1,119,791	1,119,791
Total Liabilities	<u>4,471,949</u>	<u>333,587</u>	<u>-</u>	<u>139,369</u>	<u>1,512,173</u>	<u>6,457,078</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	66,733	81,330	54,660	-	-	202,723
Total Deferred Inflows of Resources	<u>66,733</u>	<u>81,330</u>	<u>54,660</u>	<u>-</u>	<u>-</u>	<u>202,723</u>
FUND EQUITY						
Fund Equity:						
Fund balances						
Nonspendable:						
Inventory	10,187	-	-	306,429	-	316,616
Restricted for:						
Debt service	-	3,615,540	-	-	-	3,615,540
Capital projects	-	-	1,114,473	-	-	1,114,473
Food service	-	-	-	730,499	-	730,499
Medical insurance	-	-	-	-	-	-
Special programs	-	-	-	-	1,447,119	1,447,119
Assigned for:						
Contingencies	1,386,998	-	-	-	-	1,386,998
Subsequent year's budget	2,608,999	-	-	-	-	2,608,999
Total Fund Balance	<u>4,006,184</u>	<u>3,615,540</u>	<u>1,114,473</u>	<u>1,036,927</u>	<u>1,447,119</u>	<u>11,220,243</u>
Total Liabilities and Fund Balance	<u>\$ 8,544,866</u>	<u>\$ 4,030,457</u>	<u>\$ 1,169,132</u>	<u>\$ 1,176,296</u>	<u>\$ 2,959,293</u>	<u>\$ 17,880,044</u>

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
June 30, 2023**

Total fund balances - governmental funds \$ 11,220,243

The cost of capital assets used in governmental activities are reported as expenditures in the Governmental Fund Statements. These expenditures are reported as purchases of assets in Statement of Net Position. Right of use leased assets are also reported as an expenditure in the governmental funds. 53,443,076

Property taxes receivable that will not be received in time to pay current period obligations are reported as deferred revenues in the Governmental Fund Statements. 202,723

Total OPEB asset for PERSI sick leave is a long-term asset and is not recognized on the Governmental Statements. 1,203,454

Long-term liabilities of the District's governmental activities are not due and payable in the current period and are not reported as fund liabilities. These long-term liabilities are reported on the Statement of Net Position.

Balances at June 30, 2023:

Compensated absences and OPEB	(933,950)	
Bonds Payable	(25,015,000)	
Premium on GOB bonds	(1,868,935)	
Other long-term debt	(2,555,247)	
Leases payable	<u>(404,640)</u>	
		(30,777,772)

Some liabilities, including pension obligations (liability) are not due and payable in the current period and, therefore are not reported in the funds, but are reported on the Statement of Net Position. (27,866,571)

Balances at June 30, 2023:

Deferred outflows related to pension obligations		
Deferred outflows for OPEB health & dental	306,611	
Deferred outflows for OPEB PERSI Sick Leave	1,026,863	
Deferred outflows of resources pension expense	14,019,160	
Deferred outflow of 2023 employer contributions	<u>3,325,587</u>	
		18,678,221

Deferred inflows or resources related to pensions	(855,978)
Deferred inflows or resources related to OPEB health & dental	(781,691)
Deferred inflows or resources related to OPEB sick leave	<u>(540,588)</u>

Net Position \$ 23,925,117

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2023

	Governmental Fund Types					Total Governmental Funds
	General	Debt Service	Capital Projects	Food Service	Non Major Funds	
Revenues:						
Local revenues:						
Property taxes	\$ 2,493,899	\$ 2,731,643	\$ 1,834,599	\$ -	\$ -	\$ 7,060,141
Earnings on investments	348,326	47,744	14,098	11,316	-	421,484
Other	610,731	13,099	344,158	384,953	58,308	1,411,249
State revenue	40,048,668	818,898	-	-	494,924	41,362,491
Federal revenue	16,617	-	-	1,920,698	6,835,862	8,773,177
Other revenue	2,435	-	-	-	-	2,435
Total Revenue	<u>43,520,677</u>	<u>3,611,384</u>	<u>2,192,855</u>	<u>2,316,967</u>	<u>7,389,095</u>	<u>59,030,977</u>
Expenditures:						
Instructional:						
Elementary school program	10,798,664	-	-	-	821,960	11,620,624
Secondary school program	11,776,575	-	-	-	818,731	12,595,306
Alternative school program	853,182	-	-	-	-	853,182
Vo-tech program	481,336	-	-	-	72,304	553,640
Exceptional school program	1,848,463	-	-	-	1,094,693	2,943,156
Preschool school program	190,603	-	-	-	88,894	279,497
Gifted and talented school program	3,803	-	-	-	-	3,803
Interscholastic school program	931,312	-	-	-	-	931,312
School activity program	149,260	-	-	-	-	149,260
Summer school program	22,414	-	-	-	1,148,369	1,170,783
Total Instructional	<u>27,055,614</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,044,950</u>	<u>31,100,565</u>
Support services						
Attendance, guidance, and health care	1,711,501	-	-	-	225,090	1,936,591
Ancillary special education program	901,742	-	-	-	370,399	1,272,140
Instructional improvement program	351,033	-	-	-	1,216,817	1,567,850
Instructional technology program	-	-	-	-	180,945	180,945
Educational media program	407,709	-	-	-	-	407,709
Board of education program	61,577	-	-	-	-	61,577
District administration program	562,097	-	-	-	77,588	639,685
School administration program	3,232,770	-	-	-	-	3,232,770
Business operation	547,082	-	-	-	-	547,082
Central service program	1,433	-	-	-	-	1,433
Admin. technology program	955,688	-	-	-	78,347	1,034,035
Building (custodial)	3,259,645	-	-	-	74,670	3,334,315
Maint Non-Student Occupied Bldgs	160,919	-	-	-	-	160,919
Maintenance - Student Occupied Bldgs	1,235,621	-	-	-	-	1,235,621
Maintenance - Grounds	556,830	-	-	-	-	556,830
Safety and security	21,016	-	-	-	-	21,016
Pupil transportation program	2,948,694	-	-	-	-	2,948,694
Other support program	-	-	-	-	-	-
Total Support Services	<u>16,915,355</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,223,856</u>	<u>19,139,211</u>
Food services program	8,127	-	-	2,383,221	-	2,391,348
Capital assets program	-	-	3,200,960	-	976,897	4,177,857
Community services program	106,346	-	-	-	21,987	128,333
Debt services program:						
Principal	-	1,510,000	-	-	-	1,510,000
Interest and agents' fees	-	1,066,839	-	-	-	1,066,839
Bond issuance costs	-	-	-	-	-	-
Total debt services program	<u>-</u>	<u>2,576,839</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,576,839</u>
Total Expenditures	<u>44,085,441</u>	<u>2,576,839</u>	<u>3,200,960</u>	<u>2,383,221</u>	<u>7,267,692</u>	<u>59,514,153</u>
Excess (deficiency) of revenues over (under) expenditures	(564,765)	1,034,545	(1,008,105)	(66,254)	121,403	(483,176)
Other financing sources (uses):						
Proceeds from general obligation bonds	-	-	-	-	-	-
Premium on general obligation bonds	-	-	-	-	-	-
Net transfers in (out)	(165,643)	-	311,196	57,562	(189,468)	13,647
	<u>(165,643)</u>	<u>-</u>	<u>311,196</u>	<u>57,562</u>	<u>(189,468)</u>	<u>13,647</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(730,408)	1,034,545	(696,909)	(8,692)	(68,063)	(469,529)
Fund balance:						
Beginning of year (restated)	4,736,592	2,580,995	1,811,381	1,045,619	1,515,183	11,689,771
End of year	<u>\$ 4,006,184</u>	<u>\$ 3,615,540</u>	<u>\$ 1,114,473</u>	<u>\$ 1,036,927</u>	<u>\$ 1,447,119</u>	<u>\$ 11,220,243</u>

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2023**

Net Change in Fund Balances - Total Governmental Funds \$ (469,529)

Governmental funds report capital acquisitions as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the excess of capital acquisitions over (under) depreciation expense in the current period.

Depreciation (including amort of right of use asset)	(3,433,370)	
Acquisitions (including lease of right of use assets)	5,515,410	
Disposals (net)	(58,946)	2,023,094

Property tax revenues are not considered available and are not recognized until they are available to pay for current period expenditures. In the Statement of Activities, however, they are recognized when levied. This is the current year increase/(decrease) in unavailable revenue in the governmental funds. 14,262

The change in compensated absences payable and OPEB does not increase or decrease expenditures in the governmental funds until it is paid, but it does affect expenses in the Statement of Activates. This is the adjustment for the current year (increase)/decrease in:

Compensated absences payable		(29,713)
OPEB		(8,715)

Repayment of principal on long-term debt and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position.

Bond repayment	1,510,000	
Amortization of premium	267,506	
Issuance of long-term debt	(2,627,732)	
Repayment of long-term debt	72,485	
Lease principal repayments	170,857	(606,884)

In the Governmental Funds, pension contributions are considered an expenditure, while on the Statement of Activities the contributions are considered a deferred outflow. (4,579,089)

In the Governmental Funds, sick leave contributions are considered an expenditure, while on the Statement of Activities the contributions are considered a deferred outflow. (160,785)

Change in net position of governmental activities \$ (3,817,359)

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2023

		Private- Purpose Trust Funds
ASSETS		
Cash and investments	\$	186,326
Other Receivables		-
	Total Assets	<u>186,326</u>
LIABILITIES		
Accounts payable		-
	Total Liabilities	<u>-</u>
NET POSITION		
Reserved for scholarships		74,665
Reserved for technology and capital improvements		<u>111,661</u>
	Total Net Position	<u>\$ 186,326</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2023

	Private Purpose Trust Funds
ADDITIONS	
Private donations	\$ 27,710
Earnings on investments	11,207
Other	<u>6,070</u>
Total Additions	44,987
DEDUCTIONS	
Scholarships awarded	500
School program	-
Building maintenance program	-
Capital assets program	478,521
Community Service	<u>-</u>
Total Deductions	<u>479,021</u>
Change in net position	<u>(434,034)</u>
Net position - beginning	<u>620,360</u>
Net position - ending	<u><u>\$ 186,326</u></u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Cassia Joint School District #151 have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to school districts. The significant accounting policies of the District are described below.

A. Reporting Entity

Cassia Joint School District #151 provides public school educational services as authorized by Section 33-201 through 33-1803 of the Idaho Code. The District's boundaries for taxing and school enrollment purposes are in Cassia, Oneida and Twin Falls Counties.

Factors used in defining the reporting entity were as follows: Cassia Joint School District #151 was established under the laws of the State of Idaho which designates the Board of Trustees as the governing authority. Members of the Board of Trustees are elected by the public. The Board of Trustees has control over the superintendent and management, and also has the authority to purchase equipment and other fixed assets, and to levy taxes. The Board of Trustees has the power to establish annual budgets subject to public input from patrons, is responsible for funding deficits and operating deficiencies, and has the authority to borrow funds or issue bonded indebtedness.

The conclusion of the above criteria is that Cassia Joint School District #151 is an independent school district in the State of Idaho, operating under an autonomous Board of Trustees constituting a Local Educational Agency form of government.

In the evaluation of how to define the District, for the financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made using criteria set forth in the accounting principles generally accepted in the United States of America. All funds and activities of Cassia Joint School District #151 are included in the basic financial statements. Using the above criteria, the District has no component units.

B. Government Wide Financial Statements

The District's basic financial statements include both government-wide (reporting the district as a whole) and fund financial statements (reporting the District's funds). Both government-wide and fund financial statements categorized primary activities as either governmental or business type. Currently, all the District's activities are categorized as governmental type.

In the government-wide Statement of Net Position, the governmental activities columns are (a) presented on a consolidated basis by column and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position reported in three parts; (1) invested in capital assets, net of related debt (when related debt exists), (2) restricted for other purposes (resulting from special revenue and capital projects funds and the restrictions on their net asset use) and (3) unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions. The functions are also supported by general government revenues (taxes, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Internal activity between funds is eliminated in the government-wide Statement of Activities.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

The District reports expenditures in accordance with the State Department of Education's Idaho Financial Accounting Reporting Management System (IFARMS). IFARMS categorizes all expenditures by function, program and object. Accordingly, there is no allocation of indirect costs.

The net costs (by function) are normally covered by general revenue.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

C. Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements, which may include Governmental Funds, Proprietary Funds, and Fiduciary Funds. For governmental and proprietary funds, the focus on the funds financial statements is on major funds, which represent the District's most important funds as based on a percentage of assets, liabilities, revenues, and expenditures. Currently, the District has no proprietary funds. Governmental and Fiduciary Funds of the District are as follows:

General Fund:

The General fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Thus, it is considered a major governmental fund.

Special Revenue Funds:

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Food Service Fund:

The Food Service Fund, which serves to account for providing nutritional meals to students (including subsidized meals), is considered a major governmental fund.

Debt Service Fund:

The Debt Service Fund is used to account for payments of the District's long-term debts. It is considered a major governmental fund.

Capital Projects Fund:

The Capital Projects Fund is used to account for the financing and construction of major capital facilities. It is considered a major governmental fund.

Fiduciary Funds

Private Purpose Trust Funds:

The Private Purpose Trust Funds are used to account for the assets, and related income producing and disbursement activities, for which the District acts as a trustee.

The District maintains seven private purpose trust funds; the Garth Beck Scholarship Fund, the Oscar Meyer Penmanship Fund, the Jeannie Snow Scholarship Fund, the Lynch Scholarship Fund, the Malta Lions Scholarship Fund, Raft River High School Track Fund, and the Fine Arts Building Fund.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

Agency Fund:

The Agency Fund is used to account for assets held by the District on behalf of others.

The District has no agency funds at year end.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Activities in the government-wide and fiduciary funds financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter (sixty days) to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. The exception to this general rule is that principal and interest on long-term debt, if any, is recognized when due and payable. Those revenues susceptible to accrual are property taxes, State and Federal assistance and earnings on investments. Penalties and interest on delinquent property taxes are not susceptible to accrual because generally they are not measurable until received in cash.

The District reports deferred inflows of resources on its governmental funds balance sheet. Deferred inflows of resources arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the revenue is recognized. Additionally, for both the government-wide and funds financial statements, certain grant revenues are only recognized to the extent they have been used for qualifying expenditures; any excess revenues are thus reported as unavailable

Budgets

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for all governmental funds. Encumbrance accounting and reporting is not utilized.

Property Taxes - Unavailable Revenue

Property taxes are levied by the second Monday in September, in conformity with Title 31, Section 1605, of the Idaho Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before December 20 and June 20 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 60 day period after the close of the fiscal year.

The unavailable revenue account in the General Fund represents the taxes receivable more than 60 days after year end. Unavailable revenues in the Special Revenue Funds are grant monies received but not yet authorized to be spent.

Inventories

Paper and food service inventories are valued at average cost.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

Capital Assets and Depreciation

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets (exclusive of land) is provided on the straight-line (SL) method over the following estimated useful lives:

Buses (SL)	10 years
Other Vehicles (SL)	8 years
Equipment, Furniture & Fixtures (SL)	5-20 years
Buildings (SL)	40 years
Land Improvements (SL)	15-20 years

Long-Term Liabilities

For government-wide reporting, material bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are recognized in the period that the bonds are issued.

For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability for health/dental, deferred outflows of resources and deferred inflows of resources related to OPEB health/dental, and OPEB health/dental expense, information about the fiduciary net position of the District and additions to/deductions from District's fiduciary net position have been determined on the same basis as they are reported by District. For this purpose, the District recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

For purposes of measuring the net OPEB asset sick leave, deferred outflows of resources and deferred inflows of resources related to OPEB sick leave, and OPEB sick leave expense;(expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund's fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

Net Position

Net position is the difference between assets and liabilities. Net investment in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations that are imposed on their use by the District, or external restrictions by other governments, creditors or grantors. When expenses are incurred for purposes for which both restricted and unrestricted net position is available, restricted resources are applied first.

Fund Balance Reserves

Reservations of the ending fund balance indicate the portions of fund balance not appropriate for expenditure or amounts legally or contractually segregated for a specific future use. The District's policy is to use restricted resources first when both restricted and unrestricted resources are available for a particular expense.

Teachers Contracts

Contracts for teachers' salaries are payable in twelve monthly installments beginning in September. At June 30, the liability for the remaining two months of the current contracts and associated contracted benefits is accrued.

Implementation of GASB Statement No. 96

As of July 1, 2022, the District adopted GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITAs). The implementation of this standard establishes that a SBITA results in a right-to-use subscription IT asset -an intangible asset - and a corresponding liability. The standard provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA. The Statement requires recognition of certain SBITA assets and liabilities for SBITAs that previously were recognized as outflows of resources based on the payment provisions of the contract. The District completed an analysis of ongoing and outstanding subscription-based arrangement, where there were no material subscriptions identified and capitalized during the current year.

E. Fund Classifications

Fund Balance Reserves - The District has adopted GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This Statement establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Statement requires the District to classify and report amounts in the appropriate fund balance classifications. The District's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned or unassigned.

The District reports the following classifications as applicable:

Non-spendable Fund Balance - Non-spendable fund balances are amounts that cannot be spent because they are either: (a) not in spendable form - such as inventory or prepaid insurance, or (b) legally or contractually required to be maintained intact - such as a trust that must be retained in perpetuity.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

Restricted Fund Balance - Restricted fund balances are amounts that cannot be spent because they are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions are placed on fund balances when legally enforceable legislation establishes a specific purpose for the funds. Legal enforceability means that the District can be compelled by an external party (e.g. citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed Fund Balance - Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by the Board of Trustees. Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by the Board of Trustees. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance - Assigned fund balances are amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by: (a) the secretary/treasurer, or (b) an appointed body (e.g. a budget or finance committee) or an official to which the Board of Trustees have delegated the authority to assign, modify, or rescind amounts to be used for specific purposes. Assigned fund balance includes: (a) all remaining amounts that are reported in governmental funds (other than the general fund) that are not classified as non-spendable, restricted, or committed, and (b) amounts in the general fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service, or permanent fund, are assigned for purposes in accordance with the nature of their fund type. Assignment within the general fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the general fund. This classification represents general fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the general fund.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

The District is required by state law to adopt annual budgets for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Fund. Each budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles (GAAP).

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. The District posts a notice of the budget hearing ten days prior to holding the hearing and the notice is also published in the official newspaper for the county.
2. Public hearing is held to obtain taxpayers' comments.
3. The Budget is officially adopted at the annual hearing of the Board.
4. Prior to July 15, the final budget is filed with the State Department of Education.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 3: CASH AND INVESTMENTS

Cash and Certificates of Deposit

Deposits (cash and certificates of deposit) are carried at cost which approximates market value except for outstanding checks which had not cleared the accounts by the fiscal year end. The District's deposits consisted of the following at year end:

<u>Cash</u>	<u>Governmental Funds</u>	<u>Fiduciary Funds</u>
Insured or collateralized	\$250,000	\$164,605
Uninsured	4,931,627	21,721
Bank deposit balance	\$5,181,627	\$186,326
Carrying amount	\$2,805,301	\$186,326

Investments are stated at fair value, as determined by quoted market prices to the extent available, except for certificates of deposits noted above. Interest is earned and allocated on a basis of average investment balance. Idaho code provides authorization for the investment of idle funds consistent with Idaho State Code 67-1210 and 67-1210A.

Idaho Code limits investments to the following general types:

1. Certain revenue bonds, general obligation bonds, local improvement district bonds and registered warrants of state and local government entities.
2. Time deposit accounts, tax anticipation and interest-bearing notes.
3. Bonds, treasury bills, debentures, or other similar obligations of the United States Government and United States Government Agencies.
4. Repurchase agreements secured by items 1-3.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Investments held at year end stated at fair value:

	<u>Govern. Funds</u>	<u>Fid. Funds</u>	<u>Rating</u>	<u>Fair Value Hierarchy</u>
LGIP	\$7,706,651	\$164,605	Unrated	Level 1

The Local Government Investment Pool (LGIP) is managed by the State of Idaho Treasurer's office. The funds of the pool are invested in certificates of deposit, repurchase agreements, and U.S. government securities. The certificates of deposit are federally insured. The U.S. government securities and the collateral for the repurchase agreements are held in trust by a safekeeping bank.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. *Custodial credit risk* for investments is the risk that in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District does not have a policy restricting the amount of deposits and investments subject to custodial credit risk.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2023

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as Moody's or Standard & Poor's. The investments of the District at year end are not required to be rated. The District does not have a policy regarding credit risk.

Interest rate risk is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rates. At year end, the District is not subject to interest rate risk as all investments are held in the LGIP which has a maturity of 91 days. The District does not have a policy regarding interest rate risk.

Concentration of credit risk is the risk that concentration of investments with one issuer represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The Governmental Accounting Standards Board has adopted a principal that governments should provide note disclosure when five percent of the total investments of the entity are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are exempt from disclosure. The District has no policy limiting the amount it may invest in any one issuer.

NOTE 4: CAPITAL ASSETS

Assets	6/30/2022	Additions	Deletions	Adjustments	6/30/2023
Sites					
Elementary	\$ 726,653	\$ -	\$ -	\$ -	\$ 726,653
Secondary	836,413	-	-	-	836,413
Other	2,000	-	-	-	2,000
Subtotal	<u>\$ 1,565,066</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,565,066</u>
Buildings & Improvements					
Elementary	32,060,418	732,572	-	-	32,792,990
Secondary	47,479,786	1,876,118	-	-	49,355,904
Administration	395,648	-	-	-	395,648
Const in Prog.	-	-	-	-	-
Other	363,972	330,000	87,327	-	606,645
Subtotal	<u>80,299,824</u>	<u>2,938,690</u>	<u>87,327</u>	<u>-</u>	<u>83,151,187</u>
Equipment					
Elementary	3,231,718	-	-	-	3,231,718
Secondary	9,956,493	693,400	-	-	10,649,893
Administration	547,400	-	-	-	547,400
Other	2,259,723	327,599	7,680	-	2,579,642
Subtotal	<u>15,995,334</u>	<u>1,020,999</u>	<u>7,680</u>	<u>-</u>	<u>17,008,653</u>
Transportation					
School buses	5,980,626	1,422,173	666,155	-	6,736,644
Other	893,360	11,407	21,313	-	883,454
Subtotal	<u>6,873,986</u>	<u>1,433,580</u>	<u>687,468</u>	<u>-</u>	<u>7,620,098</u>
Total equipment	<u>22,869,320</u>	<u>2,454,579</u>	<u>695,148</u>	<u>-</u>	<u>24,628,751</u>
Subtotal	<u>104,734,210</u>	<u>5,393,269</u>	<u>782,475</u>	<u>-</u>	<u>109,345,004</u>

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2023

Accumulated Depreciation	6/30/2022	Depreciation	Disposals	Adjustments	6/30/2023
Bldgs/Improv.	\$ 35,302,226	\$ 2,048,963	\$ 28,381	\$ -	\$ 37,322,808
Equipment	13,245,786	708,319	7,680	-	13,946,425
Transportation	5,340,697	382,511	687,468	-	5,035,740
Subtotal	<u>53,888,709</u>	<u>3,139,793</u>	<u>723,529</u>	<u>-</u>	<u>56,304,973</u>

Net Book Value	6/30/2022	Change	Disposals	Adjustments	6/30/2023
Site	1,565,065	\$ -	\$ -	\$ -	1,565,065
Bldgs/Improv.	44,997,598	889,727	(58,946)	-	45,828,379
Equipment	2,749,548	312,680	-	-	3,062,228
Transportation	1,533,289	1,051,069	-	-	2,584,358
Subtotal	<u>\$ 50,845,500</u>	<u>\$ 2,253,476</u>	<u>\$ (58,946)</u>	<u>\$ -</u>	<u>\$ 53,040,030</u>

Depreciation Expense	Life	Rate	6/30/2022 Expense	6/30/2023 Expense
Buildings/improvements	15-40 yrs	2.5%-6.67%		
Instruction			\$ 1,962,360	\$ 2,038,295
Support Services			8,627	10,668
Equipment	7-20 yrs	5%-14.29%		
Instruction			605,686	583,636
Support Services			162,310	124,683
Transportation				
Buses	10 yrs	2.68%-20%	330,300	360,124
Other vehicles	8 yrs	12.50%	38,346	22,387
Total			<u>\$ 3,107,629</u>	<u>\$ 3,139,793</u>

NOTE 5: LONG-TERM DEBT

A summary of changes in general long-term debt is as follows:

	Balance at June 30, 2022	Additions	Reductions	Balance at June 30, 2023
Series 2015A GOB bonds	17,095,000	-	-	17,095,000
Series 2015B GOB bonds	9,430,000	-	(1,510,000)	7,920,000
Premium on 2015A bonds	929,985	-	(66,430)	863,555
Premium on 2015B bonds	1,206,456	-	(201,076)	1,005,380
2022 Zions Bank Bus Loan	-	722,747	-	722,747
2021 Zions Bank Bus Loan	-	597,678	(72,485)	525,193
2023 CN Financing Loan	-	1,307,307	-	1,307,307
Compensated absences	82,071	29,713	-	111,784
OPEB	813,451	8,715	-	822,166
Net pension liability	(540,506)	28,407,077	-	27,866,571
Total	<u>\$ 29,016,457</u>	<u>\$ 31,073,237</u>	<u>\$ (1,849,991)</u>	<u>\$ 58,239,703</u>

Payments on the general obligation bonds are made by the debt service fund from property taxes and earnings on investments. Vacation and other post-employment benefits will be paid by the fund in which the employee works.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 6: GENERAL OBLIGATION BONDS

Series 2015A - General Obligation Bonds

The District passed general obligation bond Series 2015A on March 10, 2015 in the original principal amount of \$17,095,000 and maturing on September 15, 2035. Bonds were issued for major construction within the District. The average interest on the bonds varies between 3.5 and 5.0%. Payments are due semi-annually on March 15 and September 15 of each year. The bonds were issued at a premium of \$1,394,973 which is being amortized over the life of the bonds on a straight-line basis. The remaining annual payments are as follows:

Year Ending June 30	Principal	Interest	Total
2024	\$ -	\$ 750,150	\$ 750,150
2025	-	750,150	750,150
2026	-	750,150	750,150
2027	-	750,150	750,150
2028	850,000	728,900	1,578,900
2029 - 2033	9,460,000	2,401,750	11,861,750
2034 - 2036	6,785,000	357,400	7,142,400
Total	<u>\$ 17,095,000</u>	<u>\$ 6,488,650</u>	<u>\$ 23,583,650</u>

On August 22, 2019 the District entered into an "in-substance" defeasance of its Series 2015A bond. This defeasance placed \$1,001,327.50 of existing resources in escrow to be used to offset future interest payments on the bonds. The defeasance will allow the District to maintain current property tax levy rates for repayment of the bonds.

Series 2015B - General Obligation Bonds

The District passed general obligation bond Series 2015B on March 10, 2015 in the original principal amount of \$16,075,000 and maturing on September 15, 2027. Bonds were issued for major construction within the District. The average interest on the bonds varies between 2.0 and 5.0%. Payments are due semi-annually on March 15 and September 15 of each year. The bonds were issued at a premium of \$2,613,989 which is being amortized over the life of the bonds on a straight-line basis. The remaining annual payments are as follows:

Year Ending June 30	Principal	Interest	Total
2024	\$ 1,590,000	\$ 334,750	\$ 1,924,750
2025	1,665,000	253,375	1,918,375
2026	1,750,000	168,000	1,918,000
2027	1,840,000	78,250	1,918,250
2028	1,075,000	16,125	1,091,125
Total	<u>\$ 7,920,000</u>	<u>\$ 850,500</u>	<u>\$ 8,770,500</u>

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

2022 Zions Bank Bus Loan

On July 28, 2022 the District financed the purchase of six school busses with Zions Bank. Total principal on the loan is \$722,747 and the stated interest rate is 3.66%. The terms of the loan call for eight annual payments of \$106,334 beginning on September 15, 2023 and ending on September 15, 2030. The remaining annual payments are as follows:

Year Ending June 30	Principal	Interest	Total
2024	\$ 76,428	\$ 29,906	\$ 106,334
2025	82,679	23,655	106,334
2026	85,705	20,629	106,334
2027	88,842	17,492	106,334
2028	92,093	14,241	106,334
2029-2031	297,000	20,002	317,002
Total	\$ 722,747	\$ 125,925	\$ 848,672

2021 Zions Bank Bus Loan

On December 1, 2021 the District financed the purchase of six school busses with Zions Bank. Total principal on the loan is \$597,678 and the stated interest rate is 1.78%. The terms of the loan call for eight annual payments of \$80,464 that began on September 1, 2022 and end on September 1, 2029. The remaining annual payments are as follows:

Year Ending June 30	Principal	Interest	Total
2024	\$ 71,115	\$ 9,348	\$ 80,463
2025	72,381	8,083	80,464
2026	73,670	6,794	80,464
2027	74,981	5,483	80,464
2028	76,315	4,148	80,463
2029-2031	156,731	4,197	160,928
Total	\$ 525,193	\$ 38,053	\$ 563,246

2023 CN Financing Loan

On June 19, 2023 the District financed roof repairs at Burley High School with CN Financing, Inc. for \$1,307,307. The stated interest rate is 4.419%. The terms of the loan call for seven annual payments of \$212,929 that begin on August 1, 2023 and end on August 1, 2029. The remaining annual payments are as follows:

Year Ending June 30	Principal	Interest	Total
2024	\$ 206,188	\$ 6,741	\$ 212,929
2025	164,265	48,664	212,929
2026	171,525	41,404	212,929
2027	179,105	33,824	212,929
2028	187,021	25,908	212,929
2029-2031	399,203	26,655	425,858
Total	\$ 1,307,307	\$ 183,196	\$ 1,490,503

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 7: COMPENSATED ABSENCES

Under the terms of the Cassia Joint School District Personnel Manual district employees are granted vacation and sick leave in varying amounts. In the event an employee leaves the District's services, unused vacation credits are compensated at the employee's current rate of pay.

The accrual for compensated absences does not include vacation pay because the District vacation policy coincides with its fiscal year end and no material liability exists at June 30 because all vacations were to be taken by the end of the fiscal year.

The sick leave policy allows employees to accumulate unlimited unused sick days which may be used in the future. Sick leave does not vest, and accordingly, employees can be paid sick leave only when sick. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

Certified nine month employees receive three personal leave days per year and may accumulate six personal leave days. Classified nine month employees receive two personal leave days per year which may not be accumulated.

NOTE 8: LONG-TERM LEASE PAYABLE

The District had the following long-term lease outstanding as of June 30, 2022:

On August 30, 2018, the District entered into a 5 year lease for various copies and printers used throughout the District. The terms call for a 60 equal payments of \$4,362.25 with no monthly maintenance costs to the District. The District used an interest rate of 1.96% for this lease.

On May 21, 2020, the District entered into a 4 year lease for 3,500 Chromebook computers. The terms call for four equal payments of \$211,834.59 with no monthly maintenance costs to the District. Payments on the lease began on March 1, 2021 and are due annually on that date for the remainder of the lease. The District used an interest rate of 1.24% for this lease.

On April 15, 2021, the District entered into a 4 year lease for 500 Chromebook computers. The terms call for four equal payments of \$34,495.78 with no monthly maintenance costs to the District. Payments on the lease began on March 1, 2022 and are due annually on that date for the remainder of the lease. The District used an interest rate of 2.12% for this lease.

The District leases various passenger vehicles through Enterprise Fleet Management. The lease terms range from 36 to 50 months with monthly payments set based on the number and type of vehicle leased. The stated interest rates on the leases averages 4%.

At June 30, 2023, the District has recognized right to use assets of \$403,046 and a lease liability of \$404,640 related to the right to use assets. During the fiscal year, the District recorded \$295,806 in amortization expense for the right to use assets. The amortization expense is unallocated on the Statement of Activities.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2023

Right of Use Assets June 30, 2023	Beginning Balance	Additions	Deletions	Ending Balance
2018 Copiers	108,130	-	-	108,130
2020 Computers	623,923	-	-	623,923
2021 Computers	133,745	-	-	133,745
Enterprise Vehicles	-	122,141	-	122,141
	\$ 865,798	\$ 122,141	\$ -	\$ 987,939

Accumulated Amortization June 30, 2023	Beginning Balance	Additions	Deletions	Ending Balance
2018 Copiers	(49,906)	(49,906)	-	(99,812)
2020 Chromebooks	(207,974)	(207,975)	-	(415,949)
2021 Computers	(33,436)	(33,436)	-	(66,872)
Enterprise Vehicles	-	(2,260)	-	(2,260)
	\$ (291,316)	\$ (293,577)	\$ -	\$ (584,893)

Total right of use assets, net \$ 403,046

Future payments on the lease agreements are as follows:

Year Ending June 30	Principal	Interest	Total
2024	\$ 275,934	\$ 8,395	\$ 284,329
2025	59,715	4,055	63,770
2026	25,336	2,282	27,618
2027	22,977	1,330	24,307
2028	20,678	400	21,078
Total	\$ 404,640	\$ 16,462	\$ 421,102

NOTE 9: PENSION PLAN

Plan Description - The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served

Pension Benefits - The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions - Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2023 it was 7.16%. The employer contribution rate is set by the Retirement Board and was 11.94% of covered compensation. The District's contributions were \$3,325,587 for the year ended June 30, 2023.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the Employer's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022 and 2021, the District's proportion was .7074964 percent and .6843750 percent, respectively.

For the year ended June 30, 2023, the District recognized pension expense (revenue) of \$7,393,842. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,064,305	\$ 124,378
Changes in assumptions or other inputs	4,543,087	
Net difference between projected and actual earnings on pension plan investments	6,411,768	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	731,600
District contributions subsequent to the measurement date	3,325,587	-
 Total	 \$ 17,344,747	 \$ 855,978

The \$3,325,587 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2024.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021 the beginning of the measurement periods ended June 30, 2021 and 2022 are 4.6 and 4.6 years.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30	
2023	\$ 3,322,751
2024	3,607,162
2025	1,668,309
2026	5,296,561

Actuarial Assumptions - Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

Assumptions used to calculate the enclosed figures are described in our 2021 Experience Study. The Total Pension Liability as of June 30, 2021 is based on the results of an actuarial valuation date July 1, 2021.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2023

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2021.

Capital Market Assumptions

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return	Long-Term Expected Real Rate of Return
Core Fixed Income	30.00%	2.80%	0.55%
Broad US Equities	55.00%	8.55%	6.30%
Developed Foreign Equities	15.00%	8.70%	6.45%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.85%	4.60%
Portfolio Standard Deviation		12.33%	12.33%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.25%	3.89%
Assumed Investment Expenses		0.40%	0.40%
Portfolio LT Rate of Return, Net of Investment Expenses		5.85%	3.49%
Portfolio LT Expected Real Rate of Return, Net of Investment Expenses			4.14%
Portfolio Standard Deviation			14.16%

Valuation Assumptions Chosen by PERSI Board

Long-Term Expected Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	2.30%

Long-Term Expected Rate of Return, Net of Investment Expenses **6.35%**

Discount Rate - The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate - The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 49,181,769	\$ 27,866,571	\$ 10,420,633

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan - At June 30, 2023, the District reported no payables to the defined benefit pension plan for legally required employer contributions and for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 10: OTHER POSTEMPLOYMENT BENEFIT PLAN - HEALTH AND DENTAL

Plan Description. Cassia School District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by Blue Cross of Idaho. Blue Cross of Idaho provides medical and prescription drug insurance benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employment Retirement System of Idaho (PERSI) is eligible to keep the District's health insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership services with a PERSI employer. The retiree is on the same medical plan as the District's active employee's.

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental or Willamette Dental. The retired employee has the option to choose one of the two providers that offer Dental coverage to employees. Delta Dental and Willamette provide dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

Plan Membership. At June 30, 2023 the District membership consisted of the following:

Active plan members	462
Retired employees receiving benefits	209
Total members	671

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2023

Funding Policy. The contribution requirement of plan members is established by the District's benefits committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees as of June 30, 2023 were as follows:

<u>Under 65</u>	<u>Blue Cross</u> <u>Buy-Down</u>	<u>Blue Cross</u> <u>Base Plan</u>	<u>Blue Cross</u> <u>Buy-Up</u>	<u>Willamette</u> <u>Dental</u>	<u>Delta Dental</u>
Single	\$ 613.52	\$ 685.17	\$ 763.42	\$ 44.69	\$ 39.44
Employee/Spouse	\$ 1,342.07	\$ 1,486.92	\$ 1,660.62	\$ 96.82	\$ 85.36
Employee/Child	\$ 938.92	\$ 1,042.22	\$ 1,163.32	\$ 85.93	\$ 75.82
Employee/Children	\$ 1,088.97	\$ 1,210.67	\$ 1,350.87	\$ 127.80	\$ 112.72
Family	\$ 1,546.92	\$ 1,715.92	\$ 1,915.87	\$ 171.46	\$ 151.26

Total OPEB Liability

The District's total OPEB liability of \$822,166 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.75 percent
Salary increases	3.75 percent
Interest/Discount rate	4.11 percent
Medical price index trend	6.50 percent

The discount rate was based on Bond Buyer 20-Bond GO Index. Mortality rates were based on the RP-2000 Healthy Combined Mortality generational table scaled using Scale AA and applied on a gender specific basis. The actuarial assumptions were taken from the most recent PERSI valuation (available as of June 30, 2023).

Changes in the Total OPEB Liability

Balance at June 30, 2022	\$ 813,451
Changes for current year:	
Service Cost	73,141
Interest	33,801
Changes of assumptions or other inputs	(5,780)
Benefit payments	(92,447)
Net change in total OPEB Liability	<u>8,715</u>
OPEB Liability as of June 30, 2023	<u>\$ 822,166</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 4.02 percent in 2022 to 4.11 percent in 2023, and changes in medical trend.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.11 percent) or 1-percentage-point higher (5.11 percent) than the current discount rate:

	1% Decrease (3.11%)	Current Discount Rate (4.11%)	1% Increase (5.11%)
Total Net OPEB	\$ 872,540	\$ 822,166	\$ 774,936

Sensitivity of the total OPEB liability to changes in the medical trend. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a medical trend that is 1-percentage-point lower or 1-percentage-point higher than the medical trend rate:

	1% Decrease	Current Medical Trend	1% Increase
Total Net OPEB	\$ 744,664	\$ 822,166	\$ 912,083

OPEB Expense, Deferred Outflows or Resources and Deferred Inflows of Resources

For the year ended June 30, 2023, the District recognized OPEB expense of \$14,495. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience		\$ 559,562
Changes in assumptions or other inputs	306,611	222,129
Total	\$ 306,611	\$ 781,691

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30	
2024	\$ (45,332)
2025	(45,332)
2026	(45,332)
2027	(45,332)
Thereafter	(181,328)

NOTE 11: OTHER POSTEMPLOYMENT BENEFIT PLAN - PERSI SICK LEAVE

Plan Description - The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits - Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

Employer Contributions - The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. During 2020-21 the PERSI Board issued a premium holiday effective January 1, 2020 through June 30, 2026. The District was not required to make any contributions for the school year ended June 30, 2023.

*OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources
Deferred Inflows of Resources Related to OPEB*

At June 30, 2023, the District reported an asset for its proportionate share of the net OPEB asset of \$1,203,454 . The net OPEB asset was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2022 and 2021, the District's proportion was 1.5808490 and 1.5808490 percent, respectively.

For the year ended June 30, 2023, the District recognized OPEB expense (expense offset) of \$154,548. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 290,694	\$ -
Changes in assumptions or other inputs	234,914	540,588
Net difference between projected and actual earnings on pension plan investments	501,255	-
District contributions subsequent to the measurement date	-	-
 Total	 \$ 1,026,863	 \$ 540,588

The PERSI Board authorized a premium holiday for the entire year, therefore, there are no contributions reported as deferred outflows of resources resulting from Employer contributions subsequent to the measurement date that would be recognized as an increase of the net OPEB asset in the year ending June 30, 2024.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

The amortization period is based on the remaining expected service lives of all employees that are provided with OPEB through the System determined at the beginning of the measurement period. The amortization period was calculated at 8.9 years. The amortization of the net difference between projected and actual investment earnings on OPEB plan investments is amortized over a closed 5 year period inclusive of this fiscal year.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (expense offset) as follows:

Year ended June 30	
2024	\$ 102,921
2025	110,196
2026	65,114
2027	223,257
2028	(14,473)
Thereafter	(739)

Actuarial Assumptions - Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	5.45%, net of investment expenses

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

Capital Market Assumptions

Asset Class	Target Allocation	Expected Rate of Return (Arithmetic)
Broad US Equity	39.30%	8.53%
Global EX US Equity	10.70%	9.09%
Fixed Income	50.00%	2.80%
Cash Equivalents	0.00%	2.25%

Discount Rate - The discount rate used to measure the total OPEB liability was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

Sensitivity of the Employer's proportionate share of the net OPEB asset to changes in the discount rate - The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent) or 1-percentage-point higher (6.45 percent) than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
Employer's proportionate share of the net OPEB liability (asset)	\$ (849,097)	\$ (1,203,454)	\$ (1,527,458)

Pension plan fiduciary net position - Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the OPEB plan - At June 30, 2023, the District reported no payables to the defined benefit OPEB plan for legally required employer contributions and for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 12: COMMITMENTS & CONTINGENCIES

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustments by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2023, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 13: RESTRICTED NET POSITION

The amount of the primary government's net position that is restricted for specific purposes or by legislation which enables the government to receive assistance is \$7,214,059 at June 30, 2023.

NOTE 14: INTER-FUND TRANSFERS

Inter-fund transfers during the year were made for the following purposes:

General Fund to Food Service - to meet program matching requirement	\$ 57,562
General Fund to Bus Depreciation Fund - to cover bus purchase	204,676
General Fund to School Building Maintenance - to cover flooring projects	106,520
Medicaid Fund to General Fund - Medicaid Match transfer	113,899
Title I-A Basic to General Fund - reimbursement of indirect costs	19,588
APRA - ESSER II - reimbursement of indirect costs	5,416
APRA - ESSER III - reimbursement of indirect costs	21,616
APRA IDEA Part B - reimbursement of indirect costs	849
Title IC to General Fund - reimbursement of indirect costs	6,268
Title VIB to General Fund - reimbursement of indirect costs	23,090
21st Century Learning to General Fund - reimbursement of indirect costs	6,983
Title III to General Fund - reimbursement of indirect costs	1,507
Title IIA to General Fund - reimbursement of indirect costs	3,875

All of the inter-fund transfers were budgeted.

NOTE 15: NON-MONETARY TRANSACTIONS

During the fiscal year ending June 30, 2023, the District received \$127,062 in commodities from the United States Department of Agriculture.

NOTE 16: RELATED PARTY TRANSACTIONS

The District identified no related party transactions during the fiscal year ending June 30, 2023.

NOTE 17: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has transferred most of its risk by purchasing commercial insurance through the Idaho School Board Association Insurance Plan.

As of June 30, 2023, the District was party to various lawsuits. As noted above, the District has purchased insurance to cover potential risk of loss related to these specific cases. It is the District's position based on the circumstances of each case that all potential losses would be covered by insurance. The ultimate resolution of these cases was undeterminable as of the report date.

NOTE 18: EXCESS OF EXPENDITURES OVER BUDGET

The following funds had an excess of function expenditures over budget for the year ended June 30, 2023:

Carl Perkins Fund
ID Rebounds Coronavirus Relief

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2023

NOTE 19: DEFICIT FUND BALANCES

The following funds had a deficit balance as of June 30, 2023:

- Drivers Education
- Title I-A
- ID Rebounds Coronavirus Relief

NOTE 20: DUE TO/FROM OTHER FUNDS

At the end of the year, various funds were overdrawn in their cash accounts. The General Fund cash balance was sufficient to cover these negative balances. At June 30, 2023, the balance owed to the General Fund was \$1,119,791. The following funds owed amounts to the General Fund at year end. These amounts represent expenditures of federal awards that are expended and then submitted for reimbursement. The District receives these reimbursements after yearend.

Driver Education	\$ 9,034
ARP ESSER III	96,460
Title I-A (Basic)	181,314
Title I-C (Migrant)	91,386
Cares Act ESSER II	246,998
Title VI-B School Age & Preschool	127,692
Title VI-B School Age ARPA Fund	13,889
Title V Innovative	43,969
Carl Perkins	39,396
21st Century Learning	66,447
Title III LEP	16,908
Title II-A Improving Teacher Quality	73,769
Medicaid	112,529
Total Due to General Fund	<u>\$ 1,119,791</u>

NOTE 21: SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 28, 2023, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
SCHEDULE OF EMPLOYER'S CONTRIBUTIONS
For the Year Ended June 30, 2023

Schedule of Employer's Share of Net Pension Liability
 PERSI - Base Plan
 Last 10 Fiscal Years *

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Employer's portion of the net pension liability	0.7187881%	0.7103307%	0.7103307%	0.7112518%	0.7246869%	0.7470241%	0.6826998%	0.6843750%	0.7074964%
Employer's proportionate share of the net pension liability	\$ 5,291,405	\$ 9,353,900	\$ 14,294,109	\$ 11,179,657	\$ 10,689,258	\$ 8,527,072	\$ 15,853,192	\$ (540,506)	\$ 27,866,571
Employer's covered-employee payroll	\$ 19,936,661	\$ 20,807,571	\$ 22,389,744	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819	\$ 25,666,491	\$ 28,345,823	\$ 27,852,485
Employer's proportionate share of the net pension liability as a percentage of its covered employee payroll	26.54%	44.95%	63.84%	47.30%	41.42%	35.14%	61.77%	-1.91%	100.05%
Plan fiduciary net position as a percentage of the total pension liability	94.95%	91.38%	87.26%	90.68%	91.69%	93.79%	88.22%	100.36%	83.09%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 68 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

Schedule of Employer Contributions
 PERSI - Base Plan
 Last 10 Fiscal Years *

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Statutorily required contribution	\$ 2,256,830	\$ 2,355,417	\$ 2,534,519	\$ 2,675,436	\$ 2,921,618	\$ 2,897,100	\$ 3,064,579	\$ 3,384,491	\$ 3,325,587
Contributions in relation to the statutorily required contribution	\$ 2,256,830	\$ 2,355,417	\$ 2,534,519	\$ 2,675,436	\$ 2,921,618	\$ 2,897,100	\$ 3,064,579	\$ 3,384,491	\$ 3,325,587
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-
Employer's covered-employee payroll	\$ 19,936,661	\$ 20,807,571	\$ 22,389,744	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819	\$ 25,666,491	\$ 28,345,823	\$ 27,852,485
Contributions as a percentage of covered-employee payroll	11.32%	11.32%	11.32%	11.32%	11.32%	11.94%	11.94%	11.94%	11.94%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 68 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY
HEALTH AND DENTAL
For the Year Ended June 30, 2023

Schedule of Changes in the District's Total OPEB Liability
Last 10 Fiscal Years *

	2018	2019	2020	2021	2022	2023
Service Cost	\$ 94,752	\$ 102,978	\$ 100,299	\$ 96,065	\$ 93,126	\$ 73,141
Interest	40,670	45,626	49,542	25,073	22,965	33,801
Changes of assumptions or other inputs	250,833	42,588	(76,233)	13,032	(139,958)	(5,780)
Differences between actual and expected experience	(69,664)	-	(451,583)	-	(38,315)	-
Benefit payments	(67,995)	(77,984)	(92,850)	(68,174)	(85,309)	(92,447)
Net change in total OPEB Liability	248,596	113,208	(470,825)	65,996	(147,491)	8,715
Total OPEB Liability - Beginning	1,003,967	1,252,563	1,365,771	894,946	960,942	813,451
Total OPEB Liability - Ending	\$ 1,252,563	\$ 1,365,771	\$ 894,946	\$ 960,942	\$ 813,451	\$ 822,166

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF CHANGES IN THE TOTAL OPEB ASSET
PERSI SICK LEAVE
For the Year Ended June 30, 2023**

Schedule of Employer's Share of Net OPEB Asset
PERSI - Sick Leave
Last 10 Fiscal Years *

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Employer's portion of the net OPEB Asset	1.7342993%	1.7341559%	1.7811101%	1.5808490%	1.5808490%	1.5808490%
Employer's proportionate share of the net OPEB Asset	\$ 1,331,299	\$ 1,438,395	\$ 1,705,954	\$ 1,946,509	\$ 2,295,716	\$ 2,295,716
Employer's covered-employee payroll	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819	\$ 25,666,491	\$ 28,345,823	\$ 27,852,485
Employer's proportionate share of the net OPEB asset as a percentage of its covered employee payroll	5.63%	5.57%	7.03%	7.58%	8.10%	8.24%
Plan fiduciary net position as a percentage of the total OPEB Asset	136.78%	135.69%	138.51%	152.87%	152.87%	127.21%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

Schedule of Employer Contributions
PERSI - Sick Leave
Last 10 Fiscal Years *

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Statutorily required contribution	\$ 297,796	\$ 325,198	\$ 157,715	\$ -	\$ -	\$ -
Contributions in relation to the statutorily required contribution	\$ 297,796	\$ 325,198	\$ 157,715	\$ -	\$ -	\$ -
Contribution (deficiency) excess	-	-	-	-	-	-
Employer's covered-employee payroll	\$ 25,809,346	\$ 25,809,346	\$ 24,263,819	\$ 25,666,491	\$ 28,345,823	\$ 27,852,485
Contributions as a percentage of covered-employee payroll	1.15%	1.26%	0.65%	0.00%	0.00%	0.00%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
GENERAL FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ 2,444,151	\$ 2,412,069	\$ 2,493,899	\$ 81,830
Earnings on investments	40,000	279,909	348,326	68,417
Other	404,743	2,031,526	610,731	(1,420,795)
State revenue	40,546,253	40,011,886	40,048,668	36,782
Federal revenue	16,617	16,617	16,617	-
Other revenue	10,000	10,000	2,435	(7,565)
Total Revenue	43,461,764	44,762,007	43,520,677	(1,241,330)
Expenditures:				
Instructional:				
Elementary school program	11,551,958	11,387,580	10,798,664	588,916
Secondary school program	12,937,101	12,356,840	11,776,575	580,265
Alternative school program	857,253	911,795	853,182	58,613
Vo-tech program	608,888	623,642	481,336	142,306
Exceptional school program	1,816,010	1,906,715	1,848,463	58,252
Preschool school program	198,546	192,595	190,603	1,992
Gifted and talented school program	6,046	7,608	3,803	3,805
Interscholastic school program	930,087	933,385	931,312	2,073
School Activity	179,820	180,109	149,260	30,849
Summer school program	139,669	145,670	22,414	123,256
Total Instructional	29,225,378	28,645,939	27,055,614	1,590,325
Support services				
Attendance, guidance, and health care	1,777,550	1,831,051	1,711,501	119,550
Ancillary special education program	920,053	993,400	901,742	91,658
Instructional improvement program	269,736	415,612	351,033	64,579
Educational media program	438,820	438,261	407,709	30,552
Board of Education Program	69,000	69,000	61,577	7,423
District administration program	637,233	608,503	562,097	46,406
School administration program	3,437,856	3,494,218	3,232,770	261,448
Business operation	570,974	542,310	547,082	(4,772)
Central service program	42,500	42,500	1,433	41,067
Admin. technology program	813,549	2,361,813	955,688	1,406,125
Building (custodial)	3,273,092	3,439,233	3,259,645	179,588
Maintenance Non Student Occupied	154,750	165,043	160,919	4,124
Maintenance Student Occupied Bldg	1,271,017	1,305,412	1,235,621	69,791
Maintenance - Grounds	566,147	565,059	556,830	8,229
Safety and security	23,595	23,595	21,016	2,579
Pupil transportation program	3,003,309	3,008,941	2,948,694	60,247
Total Support Services	17,269,181	19,303,951	16,915,355	2,388,596
Food services program	11,200	11,200	8,127	3,073
Capital assets program	-	-	-	-
Community services program	61,526	89,946	106,346	(16,400)
Total Expenditures	46,567,285	48,051,036	44,085,441	3,965,595
Excess (deficiency) of revenues over (under) expenditures	(3,105,521)	(3,289,029)	(564,765)	2,724,264
Other financing sources (uses): Net transfers in (out)	(1,394,479)	(1,447,563)	(165,643)	1,281,920
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (4,500,000)</u>	<u>\$ (4,736,592)</u>	\$ (730,408)	<u>\$ 4,006,184</u>
Fund balance:				
Beginning of year			<u>4,736,592</u>	
End of year			<u>\$ 4,006,184</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
DEBT SERVICE FUND
For the Year Ended June 30, 2023

	Budgeted Amounts			Final Budget
	Original	Final	Amounts	Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ 2,402,536	\$ 2,753,950	\$ 2,731,643	\$ (22,307)
Earnings on investments	6,800	24,800	47,744	22,944
Other	14,000	14,000	13,099	(901)
State revenue	420,531	420,531	818,898	398,367
Total Revenue	<u>2,843,867</u>	<u>3,213,281</u>	<u>3,611,384</u>	<u>398,103</u>
Expenditures:				
Debt services program:				
Principal	5,449,136	4,626,876	1,510,000	3,116,876
Interest and agents' fees	1,167,400	1,167,400	1,066,839	100,561
Bond issuance costs	-	-	-	
Total debt services program	<u>6,616,536</u>	<u>5,794,276</u>	<u>2,576,839</u>	<u>3,217,437</u>
Total Expenditures	<u>6,616,536</u>	<u>5,794,276</u>	<u>2,576,839</u>	<u>3,217,437</u>
Excess (deficiency) of revenues over (under) expenditures	(3,772,669)	(2,580,995)	1,034,545	3,615,540
Other financing sources (uses):				
Refunding Bonds Issued	-	-	-	-
Payment to refunded bond escrow agent				-
Net transfers in (out)	-	-	-	
Total other financing sources (uses)			-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (3,772,669)</u>	<u>\$ (2,580,995)</u>	1,034,545	<u>\$ 3,615,540</u>
Fund balance:				
Beginning of year			<u>2,580,995</u>	
End of year			<u>\$ 3,615,540</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Property taxes	\$ 1,850,000	\$ 1,852,710	\$ 1,834,599	\$ (18,111)
Earnings on investments	3,000	3,000	14,098	11,098
Other	39,310	342,990	344,158	1,168
State revenue	110,000	-	-	-
Total Revenue	<u>2,002,310</u>	<u>2,198,700</u>	<u>2,192,855</u>	<u>(5,845)</u>
Expenditures:				
Capital assets program	<u>3,088,518</u>	<u>4,320,879</u>	<u>3,200,960</u>	<u>1,119,919</u>
Total Expenditures	<u>3,088,518</u>	<u>4,320,879</u>	<u>3,200,960</u>	<u>1,119,919</u>
Excess (deficiency) of revenues over (under) expenditures	(1,086,208)	(2,122,179)	(1,008,105)	1,114,074
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	<u>173,038</u>	<u>311,196</u>	<u>311,196</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (913,170)</u>	<u>\$ (1,810,983)</u>	<u>(696,909)</u>	<u>\$ 1,114,074</u>
Fund balance:				
Beginning of year			<u>1,811,381</u>	
End of year			<u>\$ 1,114,473</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
FOOD SERVICE FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Earnings on investments	1,300	8,000	11,316	3,316
Other	346,748	323,430	384,953	61,523
Federal revenue	1,560,200	1,619,430	1,920,698	301,268
Total Revenues	1,908,248	1,950,860	2,316,967	366,107
Expenditures:				
Food service program	2,805,248	2,789,334	2,383,221	406,113
Capital Assets	-	-	-	-
Total Expenditures	2,805,248	2,789,334	2,383,221	406,113
Excess (deficiency) of revenues over (under) expenditures	(897,000)	(838,474)	(66,254)	772,220
Other financing sources (uses):				
Net transfers in (out)	47,000	47,000	57,562	10,562
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (850,000)</u>	<u>\$ (791,474)</u>	(8,692)	<u>\$ 782,782</u>
Fund balance:				
Beginning of year			1,045,619	
End of year			<u>\$ 1,036,927</u>	

See accompanying notes to the financial statements

OTHER SUPPLEMENTAL INFORMATION

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
June 30, 2023**

	Capital Construction	Plant Facilities	Student Occupied Facilities	Total Capital Projects Funds
ASSETS				
Cash and Investments	\$ -	\$ 528,873	\$ 1,065	\$ 529,937
Property taxes receivable	-	635,195	-	635,195
Other receivables	-	4,000	-	4,000
Total Assets	<u>-</u>	<u>1,168,068</u>	<u>1,065</u>	<u>1,169,132</u>
LIABILITIES				
Accounts payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	54,660	-	54,660
Total Liabilities	<u>-</u>	<u>54,660</u>	<u>-</u>	<u>54,660</u>
Fund balance:				
Restricted for capital projects	-	1,113,408	1,065	1,114,473
Total Fund balance	<u>-</u>	<u>1,113,408</u>	<u>1,065</u>	<u>1,114,473</u>
Total Liabilities, Deferred Inflows, and Fund balance	<u>\$ -</u>	<u>\$ 1,168,068</u>	<u>\$ 1,065</u>	<u>\$ 1,169,132</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUND
For the Year Ended June 30, 2023

	Capital Construction	Plant Facilities	Student Occupied Facilities	Total Capital Projects Fund
Revenues:				
Local revenue:				
Property taxes	\$ -	\$ 1,834,599	\$ -	\$ 1,834,599
Earnings on investments	-	14,098	-	14,098
Other	-	344,158	-	344,158
Other state revenue	-	-	-	-
Total Revenue	-	2,192,855	-	2,192,855
Expenditures:				
Capital assets program	2,710	3,105,677	92,572	3,200,960
Total Expenditures	2,710	3,105,677	92,572	3,200,960
Excess (deficiency) of revenues over (under) expenditures	(2,710)	(912,822)	(92,572)	(1,008,105)
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	-	204,676	106,520	311,196
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,710)	(708,146)	13,948	(696,909)
Fund balance:				
Beginning of year	2,710	1,821,554	(12,883)	1,811,381
End of year	<u>\$ -</u>	<u>\$ 1,113,408</u>	<u>\$ 1,065</u>	<u>\$ 1,114,473</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
CAPITAL CONSTRUCTION FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance -
	Original	Final		Positive (Negative)
Revenues:				
Local revenue:				
Property taxes	\$ -	\$ 2,710	\$ -	\$ (2,710)
State Revenue	-	-	-	-
Earnings on investments	-	-	-	-
Other	-	-	-	-
Total Revenue	<u>-</u>	<u>2,710</u>	<u>-</u>	<u>(2,710)</u>
Expenditures:				
Capital assets program	<u>-</u>	<u>2,710</u>	<u>2,710</u>	<u>(0)</u>
Total Expenditures	<u>-</u>	<u>2,710</u>	<u>2,710</u>	<u>(0)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,710)	(2,710)
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(2,710)	<u>\$ (2,710)</u>
Fund balance:				
Beginning of year			<u>2,710</u>	
End of year			<u>\$ -</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
PLANT FACILITIES FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenue:				
Property taxes	\$ 1,850,000	\$ 1,850,000	\$ 1,834,599	\$ (15,401)
State Revenue	-	-	-	-
Earnings on investments	3,000	3,000	14,098	11,098
Other	39,310	342,990	344,158	1,168
Total Revenue	1,892,310	2,195,990	2,192,855	(3,135)
Expenditures:				
Capital assets program	2,978,518	4,211,649	3,105,677	1,105,972
Total Expenditures	2,978,518	4,211,649	3,105,677	1,105,972
Excess (deficiency) of revenues over (under) expenditures	(1,086,208)	(2,015,659)	(912,822)	1,102,837
Other financing sources (uses):				
Net transfers in (out)	173,038	204,676	204,676	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (913,170)</u>	<u>\$ (1,810,983)</u>	(708,146)	<u>\$ 1,102,837</u>
Fund balance:				
Beginning of year			<u>1,821,554</u>	
End of year			<u>\$ 1,113,408</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
STUDENT OCCUPIED BUILDING FACILITIES FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenue:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Other state revenue	110,000	-	-	-
Total Revenue	110,000	-	-	-
Expenditures:				
Capital assets program	110,000	106,520	92,572	13,948
Total Expenditures	110,000	106,520	92,572	13,948
Excess (deficiency) of revenues over (under) expenditures	-	(106,520)	(92,572)	13,948
Other financing sources (uses):				
Net transfers in (out)	-	106,520	106,520	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	13,948	<u>\$ 13,948</u>
Fund balance:				
Beginning of year			(12,883)	
End of year			<u>1,065</u>	

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
 June 30, 2023**

	Federal Forest	ARTEI Industrial	ARTEC Charter	CSI Auto Manufacturing	Drivers Education	State Technology Grant	State Substance Abuse	IDOL Workforce Training Grant	ARP ESSER III	Title I-A	Cares Act ESSER I	Cares Act ESSER II
ASSETS												
Cash and investments	\$ 42,382	\$ -	\$ -	\$ 16	\$ -	\$ 154,018	\$ 8,909	\$ -	\$ -	\$ -	\$ -	\$ -
State and federal receivable	10	-	-	-	2,435	80	-	-	135,862	298,635	-	-
Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	42,392	-	-	16	2,435	154,098	8,909	-	135,862	298,635	-	-
LIABILITIES AND FUND BALANCE												
Liabilities:												
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll and related liabilities	-	-	-	-	-	-	-	-	39,401	117,850	-	18,038
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	9,034	-	-	-	96,460	181,314	-	246,998
Total Liabilities	-	-	-	-	9,034	-	-	-	135,862	299,164	-	265,036
Fund balance:												
Restricted for special programs	42,392	-	-	16	(6,599)	154,098	8,909	-	-	(529)	-	(265,036)
Total Fund balance	42,392	-	-	16	(6,599)	154,098	8,909	-	-	(529)	-	(265,036)
Total Liabilities and Fund Balance	\$ 42,392	\$ -	\$ -	\$ 16	\$ 2,435	\$ 154,098	\$ 8,909	\$ -	\$ 135,862	\$ 298,635	\$ -	\$ -

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS (CONTINUED)
June 30, 2023**

	Title I-C Migrant	Title VI-B Sp Education School Age	Title VI-B Sp Education Preschool	IDEA School Age ARPA	Title V Innovative	Title II-C Carl Perkins Vo-Tech	21st Century Learning Grant	Title III LEP	Title II-A Improve Teacher Quality	ID Rebounds Coronavirus Relief	Medicaid	School Activity Funds	Total Special Revenue/Nonmajor Funds
ASSETS													
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 869	\$ -	\$ 1,344,042	1,550,237
State and federal receivable	128,060	339,300	15,854	14,339	46,005	71,067	76,318	28,148	90,943	-	162,000	-	1,409,056
Other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	128,060	339,300	15,854	14,339	46,005	71,067	76,318	28,148	90,943	869	162,000	1,344,042	2,959,293
LIABILITIES AND FUND BALANCE													
Liabilities:													
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll and related liabilities	35,077	129,191	6,815	626	1,319	7,386	6	10,052	14,769	3,566	8,287	-	392,383
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	91,386	119,714	7,978	13,889	43,969	39,396	66,447	16,908	73,768	-	112,529	-	1,119,791
Total Liabilities	126,462	248,905	14,793	14,515	45,289	46,782	66,453	26,960	88,537	3,566	120,816	-	1,512,173
Fund balance:													
Restricted for special programs	1,598	90,394	1,061	(176)	717	24,285	9,865	1,188	2,406	(2,697)	41,184	1,344,042	1,447,119
Total Fund balance	1,598	90,394	1,061	(176)	717	24,285	9,865	1,188	2,406	(2,697)	41,184	1,344,042	1,447,119
Total Liabilities and Fund Balance	\$ 128,060	\$ 339,300	\$ 15,854	\$ 14,339	\$ 46,005	\$ 71,067	\$ 76,318	\$ 28,148	\$ 90,943	\$ 869	\$ 162,000	\$ 1,344,042	2,959,293

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
June 30, 2023

	Federal Forest	Artei Industrial	Artec Charter	CSI Auto Manufacturing	Drivers Education	State Technology Grant	State Substance Abuse	IDOL Workforce Training	ARP ESSER III	Title I-A	Cares Act ESSER I	Cares Act ESSER II
Revenues:												
Local revenues:												
Other	\$ -	\$ -	\$ -	\$ -	\$ 42,036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-	19,532	408,969	66,423	-	-	-	-	-
Federal revenue	88,367	-	-	-	-	-	-	-	1,910,571	997,778	3,665	423,649
Total Revenues	88,367	-	-	-	61,569	408,969	66,423	-	1,910,571	997,778	3,665	423,649
Expenditures:												
Instructional:												
Elementary school program	-	-	-	-	-	37,231	-	-	32,254	565,099	-	4,637
Secondary school program	-	-	-	-	83,523	35,385	-	-	97,067	175,018	-	163,174
Alternative school program	-	-	-	-	-	-	-	-	-	-	-	-
Vo-tech program	-	-	-	-	-	-	-	-	-	-	-	-
Exceptional school program	-	-	-	-	-	-	-	-	-	-	-	-
Gifted and talented school program	-	-	-	-	-	-	-	-	-	-	-	-
Preschool school program	-	-	-	-	-	-	-	-	-	-	-	-
Summer school program	-	-	-	-	-	-	-	-	806,447	70,832	-	-
Total instructional	-	-	-	-	83,523	72,617	-	-	935,767	810,948	-	167,811
Support services:												
Attendance, guidance, & health care	-	-	-	-	-	-	35,000	-	-	-	753	-
Ancillary special education program	-	-	-	-	-	-	-	-	-	-	-	-
Instructional improvement program	-	-	-	-	-	-	843	-	26,076	88,412	302	239,026
Instructional technology program	-	-	-	-	-	180,945	-	-	-	-	-	-
District administration	-	-	-	-	-	-	35,492	-	-	-	-	-
Admin. technology services	-	-	-	-	-	75,741	-	-	-	-	2,606	-
Building (custodial)	-	-	-	-	-	-	-	-	1,838	72,833	-	-
Total support services	-	-	-	-	-	256,686	71,335	-	27,914	161,244	3,661	239,026
Capital assets program	65,729	-	-	-	-	-	-	-	911,168	-	-	-
Community service program	-	-	-	-	-	-	-	-	14,106	7,073	-	-
Total Expenditures	65,729	-	-	-	83,523	329,302	71,335	-	1,888,956	979,265	3,661	406,836
Excess (deficiency) of revenues over (under) expenditures	22,637	-	-	-	(21,954)	79,667	(4,912)	-	21,616	18,512	4	16,812
Other financing sources (uses):												
Net transfers in (out)	-	8,197	(1)	-	-	-	-	5,788	(21,616)	(19,588)	-	(5,416)
Excess (deficiency) of revenues and other financing sources over (under) exp and other financing sources	22,637	8,197	(1)	-	(21,954)	79,667	(4,912)	5,788	-	(1,076)	4	11,396
Fund balance:												
Beginning of year	19,755	(8,197)	1	16	15,356	74,432	13,821	(5,788)	-	547	(4)	(276,432)
End of year	\$ 42,392	\$ -	\$ -	\$ 16	\$ (6,599)	\$ 154,098	\$ 8,909	\$ -	\$ -	\$ (529)	\$ -	\$ (265,036)

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS (CONTINUED)
June 30, 2023

	Title I-C Migrant	Title VI-B Special Education	Title VI-B Special Education Preschool	IDEA School Age ARPA	Title V Innovative	Title I-C Carl Perkins Vo-Tech	21st Century Learning Grant	Title III LEP	Title II-A Improve Teacher Quality	ID Rebounds Coronavirus Relief	Medicaid	School Activity Funds	Total Special Revenue Funds
Revenues:													
Local revenues:													
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,272	\$ 58,308
State revenue	-	-	-	-	-	-	-	-	-	-	-	-	494,924
Federal revenue	392,967	1,071,184	42,346	48,404	114,106	74,649	269,569	80,003	158,707	628,427	531,470	\$ -	6,835,862
Total Revenues	392,967	1,071,184	42,346	48,404	114,106	74,649	269,569	80,003	158,707	628,427	531,470	16,272	7,389,095
Expenditures:													
Instructional:													
Elementary school program	91,636	-	-	-	17,305	-	-	56,106	-	-	-	17,692	821,960
Secondary school program	48,567	-	-	-	28,975	-	-	19,691	-	-	-	167,332	818,731
Alternative school program	-	-	-	-	-	-	-	-	-	-	-	-	-
Vo-tech program	-	-	-	-	-	72,304	-	-	-	-	-	-	72,304
Exceptional school program	-	978,701	-	-	-	-	-	-	-	-	115,992	-	1,094,693
Gifted and talented school program	-	-	-	-	-	-	-	-	-	-	-	-	-
Preschool school program	-	-	41,338	47,556	-	-	-	-	-	-	-	-	88,894
Summer school program	8,504	-	-	-	-	-	262,586	-	-	-	-	-	1,148,369
Total instructional	148,707	978,701	41,338	47,556	46,280	72,304	262,586	75,796	-	-	115,992	185,024	4,044,950
Support services:													
Attendance, guidance, & health care	189,337	-	-	-	-	-	-	-	-	-	-	-	225,090
Ancillary special education program	-	68,819	-	-	-	-	-	-	-	-	301,580	-	370,399
Instructional improvement program	5,755	1	-	-	67,825	-	-	2,697	154,832	631,049	-	-	1,216,817
Instructional technology program	-	-	-	-	-	-	-	-	-	-	-	-	180,945
District administration	42,096	-	-	-	-	-	-	-	-	-	-	-	77,588
Admin. technology services	-	-	-	-	-	-	-	-	-	-	-	-	78,347
Building (custodial)	-	-	-	-	-	-	-	-	-	-	-	-	74,670
Total support services	237,188	68,820	-	-	67,825	-	-	2,697	154,832	631,049	301,580	-	2,223,856
Capital assets program	-	-	-	-	-	-	-	-	-	-	-	-	976,897
Community service program	804	-	-	-	-	-	-	4	-	-	-	-	21,987
Total Expenditures	386,700	1,047,521	41,338	47,556	114,106	72,304	262,586	78,496	154,832	631,049	417,571	185,024	7,267,692
Excess (deficiency) of revenues over (under) expenditures	6,268	23,664	1,008	849	-	2,345	6,983	1,507	3,875	(2,622)	113,899	(168,752)	121,403
Other financing sources (uses): Net transfers in (out)	(6,268)	(22,082)	(1,008)	(849)	-	(361)	(6,983)	(1,507)	(3,875)	-	(113,899)	-	(189,468)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources	-	1,582	-	-	-	1,984	(0)	(0)	0	(2,622)	-	(168,752)	(68,064)
Fund balance:													
Beginning of year	1,598	88,812	1,061	(176)	717	22,302	9,865	1,188	2,406	(75)	41,184	1,512,794	1,515,183
End of year	\$ 1,598	\$ 90,394	1,061	(176)	\$ 717	\$ 24,285	\$ 9,865	\$ 1,188	2,406	(2,697)	41,184	1,344,042	1,447,119

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
FEDERAL FOREST FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 60,000	\$ 88,366	\$ 88,367	\$ 1
Total Revenue	60,000	88,366	88,367	1
Expenditures:				
Capital assets program	80,000	108,085	65,729	42,356
Total Expenditures	80,000	108,085	65,729	42,356
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(19,719)	22,637	42,356
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (20,000)</u>	<u>\$ (19,719)</u>	22,637	<u>\$ 42,356</u>
Fund balance:				
Beginning of year			<u>19,755</u>	
End of year			<u>\$ 42,392</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ARTEI INDUSTRIAL
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-
Total Revenue	-	-	-	-
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement	-	-	-	-
School Administration	-	-	-	-
Building (custodial)	-	-	-	-
Total Support services	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	8,197	8,197
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ 8,197	\$ 8,197
Fund balance:				
Beginning of year			(8,197)	
End of year			\$ -	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ARTEC CHARTER
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-
Total Revenue	-	-	-	-
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement	-	-	-	-
School Administration	-	-	-	-
Building (custodial)	-	-	-	-
Total Support services	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	(1)	(1)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	\$ (1)	\$ (1)
Fund balance:				
Beginning of year			1	
End of year			\$ -	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
CSI AUTO MANUFACTURING FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-
Total Revenue	-	-	-	-
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Total Instructional	-	-	-	-
Capital assets program	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ -
Fund balance:				
Beginning of year			16	
End of year			\$ 16	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
DRIVER'S EDUCATION FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ 45,000	\$ 45,000	\$ 42,036	\$ (2,964)
State revenue	27,000	27,000	19,532	(7,468)
Total Revenue	<u>72,000</u>	<u>72,000</u>	<u>61,569</u>	<u>(10,431)</u>
Expenditures:				
Instructional:				
Secondary school program	87,000	87,355	83,523	3,832
Total Instructional	<u>87,000</u>	<u>87,355</u>	<u>83,523</u>	<u>3,832</u>
Capital assets program	-	-	-	-
Total Expenditures	<u>87,000</u>	<u>87,355</u>	<u>83,523</u>	<u>3,832</u>
Excess (deficiency) of revenues over (under) expenditures	(15,000)	(15,355)	(21,954)	(6,599)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (15,000)</u>	<u>\$ (15,355)</u>	(21,954)	<u>\$ (6,599)</u>
Fund balance:				
Beginning of year			15,356	
End of year			<u>\$ (6,599)</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
STATE TECHNOLOGY GRANT FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ 389,602	\$ 409,119	\$ 408,969	\$ (150)
Total Revenue	<u>389,602</u>	<u>409,119</u>	<u>408,969</u>	<u>(150)</u>
Expenditures:				
Instructional:				
Elementary school program	50,000	47,517	37,231	10,286
Secondary school program	50,000	47,834	35,385	12,449
Alternative school program	-	-	-	-
Total Instructional	<u>100,000</u>	<u>95,351</u>	<u>72,617</u>	<u>-</u>
Support Services:				
Instructional technology	309,502	309,502	180,945	128,557
Admin. technology services	50,100	78,698	75,741	2,957
Building (debt service)	-	-	-	-
Total Support services	<u>359,602</u>	<u>388,200</u>	<u>256,686</u>	<u>2,957</u>
Total Expenditures	<u>459,602</u>	<u>483,551</u>	<u>329,302</u>	<u>2,957</u>
Excess (deficiency) of revenues over (under) expenditures	(70,000)	(74,432)	79,667	154,099
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (70,000)</u>	<u>\$ (74,432)</u>	79,667	<u>\$ 154,099</u>
Fund balance:				
Beginning of year			<u>74,432</u>	
End of year			<u>\$ 154,098</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
STATE SUBSTANCE ABUSE FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ 59,200	\$ 66,423	\$ 66,423	\$ -
Other state revenue	-	-	-	-
Total Revenue	59,200	66,423	66,423	-
Expenditures				
Intructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Alternative school program	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Attendance, guidance, and health care	35,000	35,000	35,000	-
Instructional improvement program	-	843	843	-
District administration	36,200	36,200	35,492	708
Total Support services	71,200	72,043	71,335	708
Capital asset program	-	-	-	-
Total Expenditures	71,200	72,043	71,335	708
Excess (deficiency) of revenues over (under) expenditures	(12,000)	(5,620)	(4,912)	708
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (12,000)</u>	<u>\$ (5,620)</u>	(4,912)	<u>\$ 708</u>
Fund balance:				
Beginning of year			13,821	
End of year			<u>\$ 8,909</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
IDOL WORKFORCE TRAINING GRANT
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ -	\$ -	\$ -	\$ -
Other state revenue	-	-	-	-
Total Revenue	-	-	-	-
Expenditures				
Instructional:				
Vo-tech programs	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Instructional improvement program	-	-	-	-
District administration	-	-	-	-
Total Support services	-	-	-	-
Capital asset program	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	5,788	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	5,788	\$ -
Fund balance:				
Beginning of year			(5,788)	
End of year			\$ -	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ARP ESSER III
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 2,505,077	\$ 3,143,522	\$ 1,910,571	\$ (1,232,951)
Total Revenue	<u>2,505,077</u>	<u>3,143,522</u>	<u>1,910,571</u>	<u>(1,232,951)</u>
Expenditures:				
Instructional:				
Elementary school program	101,854	36,231	32,254	3,977
Secondary school program	141,854	95,024	97,067	(2,043)
Summer/Alternative school	1,461,644	1,446,597	806,447	640,150
Total Instructional	<u>1,705,352</u>	<u>1,577,852</u>	<u>935,767</u>	<u>642,085</u>
Support Services:				
Instructional improvement program	75,000	86,404	26,076	60,328
Custodial	-	-	1,838	(1,838)
Total Support services	<u>75,000</u>	<u>86,404</u>	<u>27,914</u>	<u>58,490</u>
Community service program	<u>27,810</u>	<u>28,563</u>	<u>14,106</u>	<u>14,457</u>
Capital Asset Program	<u>636,718</u>	<u>1,390,506</u>	<u>911,168</u>	<u>479,338</u>
Total Expenditures	<u>2,444,880</u>	<u>3,083,325</u>	<u>1,888,956</u>	<u>1,194,369</u>
Excess (deficiency) of revenues over (under) expenditures	60,197	60,197	21,616	(38,581)
Other financing sources (uses):				
Net transfers in (out)	<u>(60,197)</u>	<u>(60,197)</u>	<u>(21,616)</u>	<u>38,581</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance:				
Beginning of year			<u>-</u>	
End of year			<u>\$ -</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE I-A FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 1,093,491	\$ 1,112,472	\$ 997,778	\$ (114,694)
Total Revenue	1,093,491	1,112,472	997,778	(114,694)
Expenditures:				
Instructional:				
Elementary school program	587,840	613,326	565,099	48,227
Secondary school program	179,058	179,058	175,018	4,040
Summer/Alternative school	42,727	42,727	70,832	(28,105)
Total Instructional	809,625	835,111	810,948	24,163
Support Services:				
Instructional improvement program	167,820	167,820	88,412	79,408
School Admin	84,370	84,370	72,833	11,537
Total Support services	252,190	252,190	161,244	90,946
Community service program	9,235	9,235	7,073	2,162
Capital Asset Program	-	-	-	-
Total Expenditures	1,071,050	1,096,536	979,265	117,271
Excess (deficiency) of revenues over (under) expenditures	22,441	15,936	18,512	2,576
Other financing sources (uses):				
Net transfers in (out)	(22,441)	(22,441)	(19,588)	2,853
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ (6,505)	(1,076)	\$ 5,429
Fund balance:				
Beginning of year			547	
End of year			\$ (529)	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
CARES ACT - ESSER I
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ -	\$ 3,666	\$ 3,665	\$ (1)
Total Revenue	-	3,666	3,665	(1)
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Summer school program	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement program	-	307	302	5
School Admin	-	2,606	2,606	-
Total Support services	-	2,913	2,908	5
Capital Asset Program	-	-	-	-
Safe Environment	-	753	753	0
Total Expenditures	-	3,666	3,661	5
Excess (deficiency) of revenues over (under) expenditures	-	-	4	4
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	4	\$ 4
Fund balance:				
Beginning of year			(4)	
End of year			\$ -	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
CARES ACT - ESSER II
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 300,000	\$ 418,065	\$ 423,649	\$ 5,584
Total Revenue	300,000	418,065	423,649	5,584
Expenditures:				
Instructional:				
Elementary school program	-	700	4,637	(3,937)
Secondary school program	292,710	9,845	163,174	(153,329)
Summer school program	-	115,502	-	115,502
Total Instructional	292,710	126,047	167,811	(41,764)
Support Services:				
Instructional improvement program	-	284,728	239,026	45,702
School Admin	-	-	-	-
Total Support services	-	284,728	239,026	45,702
Capital Asset Program	-	-	-	-
Safe Environment	-	-	-	-
Total Expenditures	292,710	410,775	406,836	3,939
Excess (deficiency) of revenues over (under) expenditures	7,290	7,290	16,812	9,522
Other financing sources (uses):				
Net transfers in (out)	(7,290)	(7,290)	(5,416)	1,874
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	11,396	\$ 11,396
Fund balance:				
Beginning of year			(276,432)	
End of year			\$ (265,036)	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE I-C MIGRANT FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 643,304	\$ 542,635	\$ 392,967	\$ (149,668)
Total Revenue	643,304	542,635	392,967	(149,668)
Expenditures:				
Instructional:				
Elementary school program	98,349	90,591	91,636	(1,045)
Secondary school program	115,625	55,650	48,567	7,083
Summer school program	159,114	125,873	8,504	117,369
Total Instructional	373,088	272,114	148,707	123,407
Support Services:				
Attendance, guidance, and health care	194,649	196,781	189,337	7,444
Instructional improvement program	5,330	14,136	5,755	8,381
School Administration	47,893	43,276	42,096	1,180
Total Support services	247,872	254,193	237,188	17,005
Community service program	9,169	5,631	804	4,827
Total Expenditures	630,129	531,938	386,700	145,238
Excess (deficiency) of revenues over (under) expenditures	13,175	10,697	6,268	(4,429)
Other financing sources (uses):				
Net transfers in (out)	(13,175)	(10,697)	(6,268)	4,429
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ -
Fund balance:				
Beginning of year			1,598	
End of year			\$ 1,598	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE VI-B SPECIAL EDUCATION FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 1,162,255	\$ 1,208,028	\$ 1,071,184	\$ (136,844)
Total Revenue	<u>1,162,255</u>	<u>1,208,028</u>	<u>1,071,184</u>	<u>(136,844)</u>
Expenditures:				
Instructional:				
Preschool	-	-	-	-
Exceptional school program	1,044,661	1,109,674	978,701	130,973
Total Instructional	<u>1,044,661</u>	<u>1,109,674</u>	<u>978,701</u>	<u>130,973</u>
Support Services:				
Ancillary special education	90,816	71,576	68,819	2,757
Instructional improvement program	-	-	-	-
Total Support Services	<u>90,816</u>	<u>71,576</u>	<u>68,819</u>	<u>2,757</u>
Total Expenditures	<u>1,135,477</u>	<u>1,181,250</u>	<u>1,047,520</u>	<u>133,730</u>
Excess (deficiency) of revenues over (under) expenditures	26,778	26,778	23,664	(3,114)
Other financing sources (uses):				
Net transfers in (out)	(26,778)	(26,778)	(22,082)	4,696
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	1,582	<u>\$ 1,582</u>
Fund balance:				
Beginning of year			<u>88,812</u>	
End of year			<u>\$ 90,394</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE VI-B SPECIAL EDUCATION PRESCHOOL FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 54,825	\$ 58,254	\$ 42,346	\$ (15,908)
Total Revenue	<u>54,825</u>	<u>58,254</u>	<u>42,346</u>	<u>(15,908)</u>
Expenditures:				
Instructional:				
Preschool school program	53,566	56,995	41,338	15,657
Total Instructional	<u>53,566</u>	<u>56,995</u>	<u>41,338</u>	<u>15,657</u>
Support Services:				
Ancillary special education	-	-	-	-
Instructional improvement program	-	-	-	-
Total Support Services	-	-	-	-
Total Expenditures	<u>53,566</u>	<u>56,995</u>	<u>41,338</u>	<u>15,657</u>
Excess (deficiency) of revenues over (under) expenditures	1,259	1,259	1,008	(251)
Other financing sources (uses):				
Net transfers in (out)	(1,259)	(1,259)	(1,008)	251
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance:				
Beginning of year			<u>1,061</u>	
End of year			<u>\$ 1,061</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
IDEA SCHOOL AGE ARPA
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 195,594	\$ 82,360	\$ 48,404	\$ (33,956)
Total Revenue	<u>195,594</u>	<u>82,360</u>	<u>48,404</u>	<u>(33,956)</u>
Expenditures:				
Instructional:				
Preschool school program	190,842	77,608	47,556	30,052
Total Instructional	<u>190,842</u>	<u>77,608</u>	<u>47,556</u>	<u>30,052</u>
Support Services:				
Ancillary special education	-	-	-	-
Instructional improvement program	-	-	-	-
Total Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>190,842</u>	<u>77,608</u>	<u>47,556</u>	<u>30,052</u>
Excess (deficiency) of revenues over (under) expenditures	4,752	4,752	849	(3,903)
Other financing sources (uses):		-		
Net transfers in (out)	<u>(4,752)</u>	<u>(4,752)</u>	<u>(849)</u>	<u>3,903</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance:				
Beginning of year			<u>(176)</u>	
End of year			<u>\$ (176)</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE V INNOVATIVE
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 148,345	\$ 145,708	\$ 114,106	\$ (31,602)
Total Revenue	148,345	145,708	114,106	(31,602)
Expenditures:				
Instructional:				
Elementary school program	43,685	40,826	17,305	23,521
Secondary school program	27,464	21,724	28,975	(7,251)
Alternative school program	-	-	-	-
Total Instructional	71,149	62,550	46,280	-
Support Services:				
Instructional improvement program	76,546	76,415	67,825	8,590
School Admin	-	-	-	-
Total Support Services	76,546	76,415	67,825	-
Total Expenditures	147,695	138,965	114,106	8,590
Excess (deficiency) of revenues over (under) expenditures	650	6,743	-	(6,743)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ 650	\$ 6,743	-	\$ (6,743)
Fund balance:				
Beginning of year			717	
End of year			\$ 717	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE II-C CARL PERKINS VO-TECH FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 71,067	\$ 71,067	\$ 74,649	\$ 3,582
Total Revenue	<u>71,067</u>	<u>71,067</u>	<u>74,649</u>	<u>3,582</u>
Expenditures:				
Instructional:				
Vo-tech programs	69,767	69,767	72,304	(2,537)
Total Instructional	<u>69,767</u>	<u>69,767</u>	<u>72,304</u>	<u>(2,537)</u>
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Instrucional improvement	-	-	-	-
School administration	-	-	-	-
Total Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Asset Program	-	-	-	-
Total Expenditures	<u>69,767</u>	<u>69,767</u>	<u>72,304</u>	<u>(2,537)</u>
Excess (deficiency) of revenues over (under) expenditures	1,300	1,300	2,345	1,045
Other financing sources (uses):				
Net transfers in (out)	<u>(1,300)</u>	<u>(1,300)</u>	<u>(361)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	1,984	<u>\$ 1,045</u>
Fund balance:				
Beginning of year			<u>22,302</u>	
End of year			<u>\$ 24,285</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
21ST CENTURY LEARNING GRANT
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 202,025	\$ 288,769	\$ 269,569	\$ (19,200)
Total Revenue	<u>202,025</u>	<u>288,769</u>	<u>269,569</u>	<u>(19,200)</u>
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Summer School Program	198,808	281,786	262,586	19,200
Total Instructional	<u>198,808</u>	<u>281,786</u>	<u>262,586</u>	<u>19,200</u>
Support Services:				
Instructional improvement program	-	-	-	-
Community Service Program	-	-	-	-
Total Expenditures	<u>198,808</u>	<u>281,786</u>	<u>262,586</u>	<u>19,200</u>
Excess (deficiency) of revenues over (under) expenditures	3,217	6,983	6,983	(0)
Other financing sources (uses):				
Net transfers in (out)	(3,217)	(6,983)	(6,983)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(0)	<u>\$ (0)</u>
Fund balance:				
Beginning of year			<u>9,865</u>	
End of year			<u>\$ 9,865</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE III LEP FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 95,037	\$ 97,871	\$ 80,003	\$ (17,868)
Total Revenue	<u>95,037</u>	<u>97,871</u>	<u>80,003</u>	<u>(17,868)</u>
Expenditures:				
Instructional:				
Elementary school program	74,689	64,316	56,106	8,210
Secondary school program	18,524	18,524	19,691	(1,167)
Summer School Program	-	-	-	-
Total Instructional	<u>93,213</u>	<u>82,840</u>	<u>75,796</u>	<u>7,044</u>
Support Services:				
Instructional improvement program	-	3,471	2,697	774
School Admin	-	-	-	-
Total Administrative	<u>-</u>	<u>3,471</u>	<u>2,697</u>	<u>774</u>
Community Service Program	<u>-</u>	<u>4</u>	<u>4</u>	<u>0</u>
Total Expenditures	<u>93,213</u>	<u>86,315</u>	<u>78,496</u>	<u>7,819</u>
Excess (deficiency) of revenues over (under) expenditures	1,824	11,556	1,507	(10,049)
Other financing sources (uses):				
Net transfers in (out)	<u>(1,824)</u>	<u>(1,824)</u>	<u>(1,507)</u>	<u>317</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 9,732</u>	<u>-</u>	<u>\$ (9,732)</u>
Fund balance:				
Beginning of year			<u>1,188</u>	
End of year			<u>\$ 1,188</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE II-A IMPROVE TEACHER QUALITY FUND
For the Year Ended June 30, 2023

	Budgeted Amounts			Final Budget
	Original	Final	Actual Amounts	Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 226,439	\$ 209,451	\$ 158,707	\$ (50,744)
Total Revenue	<u>226,439</u>	<u>209,451</u>	<u>158,707</u>	<u>(50,744)</u>
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Total Instructional	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services:				
Instructional improvement program	220,937	203,949	154,832	49,117
Total Support Services	<u>220,937</u>	<u>203,949</u>	<u>154,832</u>	<u>49,117</u>
Total Expenditures	<u>220,937</u>	<u>203,949</u>	<u>154,832</u>	<u>49,117</u>
Excess (deficiency) of revenues over (under) expenditures	5,502	5,502	3,875	(1,627)
Other financing sources (uses): Net transfers in (out)	(5,502)	(5,502)	(3,875)	1,627
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	0	<u>\$ 0</u>
Fund balance:				
Beginning of year			<u>2,406</u>	
End of year			<u>\$ 2,406</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ID REBOUNDS CORONAVIRUS RELIEF
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive
	Original	Final		(Negative)
Revenues:				
Federal revenue	\$ -	\$ 628,427	\$ 628,427	\$ (0)
Total Revenue	-	628,427	628,427	(0)
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Exceptional Child	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement program	-	628,427	631,049	(2,622)
Administration	-	-	-	-
Total Support Services	-	628,427	631,049	(2,622)
Total Expenditures	-	628,427	631,049	(2,622)
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,622)	(2,622)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(2,622)	<u>\$ (2,622)</u>
Fund balance:				
Beginning of year			(75)	
End of year			<u>\$ (2,697)</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
MEDICAID FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 500,000	\$ 580,000	\$ 531,470	\$ (48,530)
Total Revenue	500,000	580,000	531,470	(48,530)
Expenditures:				
Instructional:				
Preschool	-	-	-	-
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Exceptional school program	51,027	42,660	115,992	(73,332)
Total Instructional	51,027	42,660	115,992	(73,332)
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Ancillary special education program	328,973	417,340	301,580	115,760
Instructional improvement program	-	-	-	-
Total Support services	328,973	417,340	301,580	115,760
Total Expenditures	380,000	460,000	417,571	42,429
Excess (deficiency) of revenues over (under) expenditures	120,000	120,000	113,899	(6,101)
Other financing sources (uses):				
Net transfers in (out)	(120,000)	(120,000)	(113,899)	6,101
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ -
Fund balance:				
Beginning of year			41,184	
End of year			\$ 41,184	

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
For the Year Ended June 30, 2023**

		Private-Purpose Trust Funds							
		Garth Beck Scholarship	Oscar Meyer Penmanship	Jeannie Snow Scholarship	Lynch Scholarship	Malta Lions Scholarship	Raft River HS Track Donation	Fine Arts Building	Total Fiduciary Funds
ASSETS									
Cash and investments	\$	1,346	\$ 15,866	\$ 4,918	\$ 23,841	\$ 28,695	\$ -	\$ 111,661	\$ 186,326
Other receivables		-	-	-	-	-	-	-	-
Total Assets		<u>1,346</u>	<u>15,866</u>	<u>4,918</u>	<u>23,841</u>	<u>28,695</u>	<u>-</u>	<u>111,661</u>	<u>186,326</u>
LIABILITIES									
Accounts payable		-	-	-	-	-	-	-	-
Total Liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE									
Restricted for scholarships		1,346	15,866	4,918	23,841	28,695	-	-	74,665
Restricted for technology and capital improvements		-	-	-	-	-	-	111,661	111,661
Total Fund Balance		<u>1,346</u>	<u>15,866</u>	<u>4,918</u>	<u>23,841</u>	<u>28,695</u>	<u>-</u>	<u>111,661</u>	<u>186,326</u>
Total Liabilities and Fund Balance	\$	<u>1,346</u>	\$ <u>15,866</u>	\$ <u>4,918</u>	\$ <u>23,841</u>	\$ <u>28,695</u>	\$ <u>-</u>	\$ <u>111,661</u>	\$ <u>186,326</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PRUPOSE TRUST FUNDS)
FINE ARTS BUILDING FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenue:				
Earnings on investments	\$ 2,000	\$ 3,300	\$ 3,931	\$ 631
Other	7,000	7,000	6,070	(930)
Total Revenue	<u>9,000</u>	<u>10,300</u>	<u>10,001</u>	<u>(299)</u>
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Other Support:				
Building Maintenance program	-	-	-	-
Community Service	-	-	-	-
Capital assets program	317,000	319,509	207,549	111,960
Total Expenditures	<u>317,000</u>	<u>319,509</u>	<u>207,549</u>	<u>111,960</u>
Excess (deficiency) of revenues over (under) expenditures	(308,000)	(309,209)	(197,548)	111,661
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (308,000)</u>	<u>\$ (309,209)</u>	(197,548)	<u>\$ 111,661</u>
Fund balance:				
Beginning of year			<u>309,209</u>	
End of year			<u>\$ 111,661</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
GARTH BECK TRUST FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	46	46
Total Revenue	-	-	46	46
Expenditures:				
Instructional:				
Gifted and talented school program	1,300	1,300	-	1,300
Total Instructional	1,300	1,300	-	1,300
Total Expenditures	1,300	1,300	-	1,300
Excess (deficiency) of revenues over (under) expenditures:	(1,300)	(1,300)	46	1,346
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,300)</u>	<u>\$ (1,300)</u>	46	<u>\$ 1,346</u>
Fund balance:				
Beginning of year			1,300	
End of year			<u>\$ 1,346</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
OSCAR MEYER PENMANSHIP FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	40	40	545	505
Total Revenue	<u>40</u>	<u>40</u>	<u>545</u>	<u>505</u>
Expenditures:				
Instructional:				
Gifted and talented school program	15,040	15,361	-	15,361
Total Instructional	<u>15,040</u>	<u>15,361</u>	<u>-</u>	<u>15,361</u>
Total Expenditures	<u>15,040</u>	<u>15,361</u>	<u>-</u>	<u>15,361</u>
Excess (deficiency) of revenues over (under) expenditures:	(15,000)	(15,321)	545	15,866
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (15,000)</u>	<u>\$ (15,321)</u>	545	<u>\$ 15,866</u>
Fund balance:				
Beginning of year			<u>15,321</u>	
End of year			<u>\$ 15,866</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
JEANNIE SNOW SCHOLARSHIP FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	50	83	33
Total Revenue	<u>-</u>	<u>50</u>	<u>83</u>	<u>33</u>
Expenditures:				
Instructional:				
Gifted and talented school program	4,835	4,885	-	4,885
Total Instructional	<u>4,835</u>	<u>4,885</u>	<u>-</u>	<u>4,885</u>
Total Expenditures	<u>4,835</u>	<u>4,885</u>	<u>-</u>	<u>4,885</u>
Excess (deficiency) of revenues over (under) expenditures:	(4,835)	(4,835)	83	4,918
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (4,835)</u>	<u>\$ (4,835)</u>	83	<u>\$ 4,918</u>
Fund balance:				
Beginning of year			<u>4,835</u>	
End of year			<u>\$ 4,918</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
LYNCH SCHOLARSHIP FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	200	550	819	269
Total Revenue	<u>200</u>	<u>550</u>	<u>819</u>	<u>269</u>
Expenditures:				
Instructional:				
Gifted and talented school program	23,700	24,072	500	23,572
Total Instructional	<u>23,700</u>	<u>24,072</u>	<u>500</u>	<u>23,572</u>
Total Expenditures	<u>23,700</u>	<u>24,072</u>	<u>500</u>	<u>23,572</u>
Excess (deficiency) of revenues over (under) expenditures:	(23,500)	(23,522)	319	23,841
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (23,500)</u>	<u>\$ (23,522)</u>	319	<u>\$ 23,841</u>
Fund balance:				
Beginning of year			<u>23,522</u>	
End of year			<u>\$ 23,841</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
MALTA LIONS SCHOLARSHIP FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	4,907	4,907
Total Revenue	-	-	4,907	4,907
Expenditures:				
Instructional:				
Gifted and talented school program	23,000	23,788	-	23,788
Total Expenditures	23,000	23,788	-	23,788
Excess (deficiency) of revenues over (under) expenditures:	(23,000)	(23,788)	4,907	28,695
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (23,000)	\$ (23,788)	4,907	\$ 28,695
Fund balance:				
Beginning of year			23,788	
End of year			<u>\$ 28,695</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PRUPOSE TRUST FUNDS)
RAFT RIVER HIGH SCHOOL TRACK FUND
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenue:				
Earnings on investments	\$ 242,200	\$ 243,283	\$ 876	\$ (242,407)
Other	-	27,710	27,710	(0)
Total Revenue	<u>242,200</u>	<u>270,993</u>	<u>28,586</u>	<u>(242,407)</u>
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Other Support:				
Building Maintenance program	-	-	-	-
Community Service	-	-	-	-
Capital assets program	242,200	270,993	270,972	21
Total Expenditures	<u>242,200</u>	<u>270,993</u>	<u>270,972</u>	<u>21</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(242,386)	(242,386)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(242,386)	<u>\$ (242,386)</u>
Fund balance:				
Beginning of year			<u>242,386</u>	
End of year			<u>\$ -</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
SCHOOL ACTIVITY FUNDS
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Burley High School	\$ 468,124	\$ 1,053,132	\$ 1,095,798	\$ 425,457
Declo High School	243,577	618,291	630,872	230,996
Oakley Jr. & Sr. High School	120,075	320,627	310,579	130,123
Raft River Jr. & Sr. High School	211,174	250,476	361,590	100,060
Burley Jr High School	244,938	132,337	141,736	235,539
Declo Jr High School	41,392	116,362	117,982	39,772
Cassia Education Center	9,740	16,710	12,456	13,994
Cassia Regional Tech Center	39,238	55,738	43,720	51,256
Declo Elementary School	13,641	29,666	23,832	19,476
Dworshak Elementary School	12,428	8,888	10,157	11,158
John V. Evans Elementary School	18,415	15,249	19,722	13,942
Mountain View Elementary School	12,828	18,205	22,747	8,287
Oakley Elementary School	3,922	16,194	14,242	5,875
Raft River Elementary School	31,565	6,002	9,549	28,017
White Pine Middle School	41,014	25,734	37,374	29,374
Albion Elementary School	723	326	334	715
Totals	\$ 1,512,794	\$ 2,683,937	\$ 2,852,689	\$ 1,344,042

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
BURLEY HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
ACT Tests	\$ 10	\$ -	-	\$ 10
Ag	3,554	8,554	5,612	6,496
Ag equipment	1,572	-	-	1,572
Ag poinsettias	1,489	-	-	1,489
Ag resale	2,052	12,029	12,193	1,887
Ag travel	866	-	-	866
AP tests	(999)	2,249	2,992	(1,742)
Art	212	3,683	2,473	1,422
Art club	1,173	379	641	911
Astronomy	2	445	447	-
Athletics	73,254	166,380	213,782	25,852
B SOPP	6,083	4,616	6,832	3,866
B.A.D.	450	315	675	90
Band	440	17,967	13,433	4,975
Band Fees	16,759	106,769	107,476	16,052
Baseball	565	4,680	4,552	693
Basketball Boys HS	8,274	34,785	31,435	11,624
Basketball Girls HS	6,484	31,492	30,881	7,095
Bel Canto	2,780	31,907	32,118	2,569
BHS Ping Pong Club	400	-	400	-
Bobcat café	-	-	-	-
Bobcat patio	9,063	1,000	9,063	1,000
Building use fee	1,017	-	1,017	-
Business professionals	8,951	23,997	27,276	5,672
Character education	(0)	-	-	(0)
Cheerleaders	26,903	84,831	74,358	37,376
Chemistry tie dye	2,618	-	-	2,618
Choir	185	7,413	6,196	1,401
Concessions	1,136	27,193	27,255	1,074
Counseling	7,730	1,516	1,459	7,787
Cross country	1,274	7,364	5,604	3,034
Dance Team	-	-	-	-
District IV music	(0)	4,830	4,830	(0)
Drama	197	330	64	463
Drama/Debate	4,544	6,923	6,382	5,084
Driver's ed fee	589	-	-	589
Entrepreneurship	69	-	-	69
Family Consumer Science	1,705	5,468	5,694	1,479
FFA Scholarship	6,534	3,670	378	9,825
Flag Team	3,227	2,538	1,567	4,199
Football	15,274	49,793	60,888	4,179
Freshman	1,012	5,272	4,564	1,721
Future Educators of America	300	-	68	232
Future Farmers of America	2,329	14,752	13,247	3,835
Gaming club	-	5,606	2,269	3,337
General	9,433	38,368	32,666	15,136
General	-	151	151	-
Geology club	750	-	750	-
German	345	-	690	(345)
Golf	984	4,191	1,990	3,185
Greenhouse	72,061	50,378	54,406	68,033
Human anatomy	422	-	-	422
Interest	919	-	-	919
Japanese Club	688	-	-	688
Jazz Band	3,473	-	1,275	2,198
Juniors	4,907	9,456	7,235	7,129
Key Club	354	-	-	354
Latino Stand Up	-	512	512	-
Leo Club	2,124	1,000	223	2,901
Literary Club	-	-	-	-
Media	1,546	2,005	1,482	2,069
National History Day	(0)	-	-	(0)
National Honor Society	278	410	395	293
Orchestra	2,815	5,015	3,419	4,411
Outdoor Recreation Club	-	-	-	-
Papa Kelsey's scholarship fund	315	-	315	-
Parking Fees	322	290	322	290
Pay to participate HS	2,505	36,689	33,317	5,877
Pay to participate JH	612	60	430	242
Physical Science	402	1,071	704	769
Pop/Candy/Ice Cream	1,043	7,494	8,537	(0)
Renaissance	4,656	1,241	707	5,190
Sales Tax Payable	353	12,106	10,624	1,835
Senior Gift/Graduation Night	-	40	-	40
Science	109	-	41	69
Science Club	471	-	471	-
Seniors	18,909	29,735	30,994	17,650
Shop	59	-	-	59
Soccer Boys	4,898	7,678	4,942	7,634
Soccer Girls	3,981	6,676	4,421	6,237
Softball	9,312	24,635	26,158	7,790
Sophomores	1,829	2,742	2,441	2,130
Spanish Club	1,286	-	-	1,286
Speech	434	-	-	434
Spirit Club	48	-	-	48
Stampede	112	-	112	-
Steps	8,475	22,230	27,976	2,729
Student activity	5,868	21,795	16,006	11,657
Student Council HS	2,598	516	1,329	1,785
Summer Weightroom Instructor	-	-	-	-
Sunshine Club	174	-	77	97
Swim Team HS	1,039	5,131	2,472	3,698
TA-DA Club	200	-	200	0
Teen Living	5,763	978	671	6,069
Tennis	7,272	1,750	1,172	7,850
Track	11,046	19,462	28,606	1,902
Track fundraiser	2,028	-	2,028	-
Vending Fund	1,182	5,027	5,028	1,181
Vinyl/Print Fund Raiser	7,259	6,325	8,500	5,084
Volleyball	4,117	23,403	23,036	4,484
Weight room	3,780	835	1,266	3,350
Winter Interim Club	9,517	3,600	2,145	10,973
Wrestling HS	9,469	18,993	27,019	1,442
Young Living	-	-	-	-
Yearbook	15,504	2,400	420	17,484
Totals	\$ 468,123	\$ 1,053,132	\$ 1,095,798	\$ 425,456

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
DECLO HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Ag resale	\$ 116	\$ -	116	\$ -
AP Tests	150	-	150	-
Art	994	1,068	1,929	132
Athletics	9,113	151,416	156,598	3,931
Band	16,172	25,599	16,970	24,801
Book replacement	2,501	111	15	2,597
Baseball HS	1,454	4,715	4,525	1,644
Boy's basketball	2,394	8,963	8,362	2,996
Boy's soccer	25	1,286	936	375
Building use fee	1,510	150	-	1,660
Business professional assn.	1,855	5,859	5,593	2,120
Canyon Conference	14,031	6,947	14,403	6,575
Cheerleaders	13,888	56,119	51,472	18,535
Concession	4,574	34,142	34,521	4,195
Counseling	1,541	-	-	1,541
Cross country	999	2,156	2,585	570
Dance team	5,646	26,817	31,742	721
Declo Design	389	145	118	416
District sports	-	-	-	-
Drama & debate	3,977	14,032	7,561	10,448
Drivers ed	-	-	-	-
D Club	-	-	-	-
D Sopp	249	-	-	249
FACS\Home ec	1,176	1,731	2,567	339
FCCLA	634	6,457	2,567	4,524
Festival tree	221	-	-	221
FFA	70,995	89,003	87,035	72,962
FFA Scholarship	(154)	1,154	1,000	-
Football	1,174	17,710	18,880	4
Freshman	142	-	72	70
Future Hspnc Ldrs of America	(10)	-	-	(10)
General Fund	2,631	9,821	10,794	1,658
German club	-	-	-	-
Girl's basketball	377	13,703	13,275	804
Girl's socceer	1,187	900	1,659	428
Golf	1,830	450	1,076	1,204
Graduation	1,235	455	785	905
Hungry Hornets	3,372	2,402	1,740	4,034
IDLA	(221)	1,125	825	79
Journalism	5,574	13,255	15,273	3,556
Juniors	286	-	-	286
Life sports	2,683	450	694	2,439
Media	386	113	384	115
National Honor Society	2,505	1,313	670	3,148
Pay to participate	10,157	19,335	28,452	1,040
PE	498	1,270	1,548	220
Prom	5,403	2,859	3,349	4,913
R Club	255	-	-	255
Root Raisers	1,521	40	340	1,221
Sales tax	795	9,941	9,838	898
Scholarship fund	2,544	6,150	5,300	3,394
Science	120	-	-	120
Seniors	1,305	5,358	5,404	1,259
Senior gift account	5,422	687	1,287	4,822
Softball	1,615	3,516	4,581	551
Sophomores	274	-	-	274
Student activity	241	3,785	3,965	60
Student council	20,092	14,104	24,568	9,628
Supplies	4,177	10,658	10,921	3,914
Swim team	537	2,805	1,575	1,767
Track	2,814	795	1,339	2,270
Track donations	-	-	-	-
Trendsetters	2,637	21,115	16,245	7,507
Trophy case	402	-	-	402
Volleyball	1,170	12,043	10,544	2,669
Weight Room	769	-	-	769
Wrestling	3,231	4,265	4,724	2,772
Total	\$ 243,578	\$ 618,291	\$ 630,872	\$ 230,997

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
OAKLEY JR./SR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Art	\$ 787	\$ 125	-	\$ 912
Athletics	2,138	63,687	65,080	745
Boys Basketball	13,796	29,805	32,764	10,836
BPA	11	-	-	11
Builder's Club	1,677	-	-	1,677
Building Use Fee	276	-	-	276
Character Education	2,554	638	467	2,725
Cheerleaders	3,095	27,853	28,047	2,902
Choir	20	659	557	121
Cross country	2,576	2,579	4,429	726
Drill team	3,755	11,832	12,343	3,244
Driver's ed	-	-	-	-
Eighth grade	348	947	387	908
FCCLA	3,427	5,985	7,492	1,920
FFA	4,948	7,994	7,195	5,747
Football	2,576	23,791	16,001	10,365
Freshman	1,988	379	1,990	377
FUTB 60 Grant	734	-	-	734
Future Hispanic Leaders of America	139	-	-	139
General fund	4,870	6,192	6,534	4,528
Girls basketball	11,759	13,290	16,377	8,673
Golf	321	-	-	321
Graduation	155	-	-	155
Greenhouse	2,415	1,472	1,620	2,267
Hungry Hornet	-	10	1	9
IDLA	-	503	361	142
All JH Athletics	-	840	150	690
JH cheerleaders	978	1,176	1,379	775
JH boys basketball	502	2,950	2,576	876
JH girls basketball	1,832	925	1,194	1,563
JH student council	419	-	-	419
JH football	524	495	1	1,019
JH volleyball	484	605	336	753
JH wrestling	720	861	1,224	357
JH Cross country	-	1,889	418	1,471
JH Track	-	710	-	710
Juniors	5,675	5,647	6,305	5,016
Literary/Book Club	-	9,276	9,086	190
Media	661	251	370	542
Music	114	-	-	114
National Honor Society	645	-	-	645
Pay to play District HS	3,485	7,290	2,521	8,254
Pay to play District JH	3,466	2,529	4,235	1,760
PE	199	-	-	199
Physics	235	-	30	205
Pop/Candy/Ice Cream	580	390	686	285
Quiz bowl	41	2,532	1,638	934
Renaissance	2,530	572	1	3,100
Registration Fees	3,182	-	-	3,182
Safety Kit Supplies	209	-	-	209
Sales tax	315	7,285	7,051	548
Seniors	361	25,484	18,695	7,149
Senior gift account	177	217	180	214
Seventh grade	220	119	227	112
Science	40	-	-	40
Scholarship	-	-	-	-
Shop	5,166	7,697	6,408	6,455
Ski	1,166	1,030	1,071	1,125
Sophomores	1,331	2,449	1,376	2,404
Sports Calendar	-	1,270	-	-
Student council	3,080	14,011	13,033	4,057
Sunshine Club	158	912	932	138
Ta-Da Club	21	-	-	21
Testing	146	-	-	146
Track HS	9,181	8,446	10,497	7,130
Track JH	-	-	-	-
Track Fundraiser	55	-	-	55
Volleyball	2,153	5,066	5,905	1,314
Weight room	137	-	-	137
Wrestling	2,958	2,640	2,235	3,363
Yearbook	1,739	5,875	6,855	759
Young Living	145	240	217	169
Youth legislature	682	1,210	833	1,059
Total	\$ 120,075	\$ 320,627	\$ 310,579	\$ 130,123

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
RAFT RIVER JR./SR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Athletics	\$ 4,830	\$ 40,264	44,383	\$ 711
Almo School	(0)			(0)
BPA	1,333	5,057	6,256	133
Band/choir	356	175	489	42
Boy's basketball	3,813	5,987	9,594	206
Business	17,154	8,080	20,914	4,320
Cheerleaders Jr High	112	-	-	112
Cheerleaders High School	5,927	6,204	9,340	2,791
Class of 2013	1,611	-	634	978
Cross Country	1,200	1,610	880	1,930
Dance Team	3,766	6,012	9,003	775
Drama	3,958	1,417	1,697	3,678
Drivers Ed	1,750	2,800	4,550	-
Eighth Grade	325	125	325	125
Entrepreneur	387	1,066	469	983
FFA	19,984	6,838	10,798	16,023
FFA Scholarship	5,560	1,355	2,009	4,906
Football	2,579	15,090	15,386	2,282
Freshman	625	325	625	325
General Fund	180	1,962	1,065	1,077
Girl's basketball	4,583	11,031	11,722	3,891
Golf	72	-	-	72
Greenhouse	10,939	6,033	4,339	12,633
IDFY	9	-	-	9
Idaho Digital Learning Academy	(15)	125	75	35
Journalism	63	-	-	63
Juniors	8,091	15,113	16,948	6,256
Landscaping Donation	0			0
Library	98	10	-	108
National Honor Society	297	440	356	381
Pay To Play HS	7,720	9,998	7,730	9,987
Pay To Play JH	3,514	3,865	3,514	3,865
Renaissance	(1,416)	1,416	-	0
Sales tax	260	3,563	3,564	260
Seniors	20	11,531	11,530	21
Seventh grade	125	-	125	-
Science Club	-	12,000	10,353	1,647
Shop/greenhouse	(549)	2,720	617	1,554
Ski	1	700	646	55
Sophomores	1,494	625	1,494	625
Sound System Donation	325	-	-	325
Sports Jr high	2,151	3,664	5,770	45
Student council	(1,463)	1,968	613	(108)
Track	873	2,949	1,751	2,070
Track Fundraiser	83,380	48,240	128,491	3,128
Vinyl/Print Fundraiser	15	-	-	15
Volleyball	4,946	4,726	6,207	3,465
Weight room	1,140	790	165	1,765
Wrestling	(1,017)	1,125	385	(277)
Yearbook	10,067	3,480	6,777	6,770
Total	\$ 211,173	\$ 250,476	\$ 361,590	\$ 100,059

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
BURLEY JR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Art	\$ 2,281	\$ 3,048	3,064	\$ 2,265
Athletics	31,395	37,832	33,755	35,472
Band	(388)	2,894	2,713	(207)
Boys Basketball	-	8,491	4,072	4,418
Builder's club	450	202	321	332
Care & Share Closet	549	164	9	704
Cheerleader	9,287	16,595	22,461	3,421
Chess	26	-	-	26
Choir	210	-	161	49
Counseling	5,465	175	5,692	(52)
Drama	-	-	-	-
General	14,459	12,825	25,050	2,234
Girl's Basketball	5,718	3,713	1,899	7,532
Home economics	2,946	500	790	2,656
Industrial tech	501	8,260	7,788	973
Interest	629	31	1	658
Lifetime sports	(624)	1,992	2,849	(1,481)
Media	5,087	4,495	2,787	6,795
Orchestra	2,154	-	52	2,102
Physical ed towel/locker	22,850	1,981	32	24,799
Physical ed uniforms	16,497	4,506	4,755	16,248
Physical education	5,155	3,062	2,784	5,433
Renaissance	-	-	-	-
Sales Tax	157	3,792	4,286	(338)
Science Club	5,065	411	1,715	3,760
Service learning	991	371	179	1,183
National History Day	-	-	-	-
Scrapbooking	(74)	350	260	17
Spanish club	290	220	192	318
Spanish culture	124	180	90	214
Special education	-	-	-	-
Student Council	1,958	788	601	2,144
TA-Da Club	-	7,333	3,994	3,339
Textbook	-	-	-	-
Technology	1,131	-	-	1,131
Track	-	2,360	2,380	(20)
Vending	93,774	2,083	118	95,740
Volleyball 9th	3,901	1,222	1,589	3,534
Yearbook	1,683	1,371	4,607	(1,553)
Teen Living	11,291	1,092	689	11,694
Total	\$ 244,938	\$ 132,337	\$ 141,736	\$ 235,539

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
DECLO JR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Athletics	\$ 6,622	\$ 21,711	27,936	\$ 397
Cheerleaders	3,865	10,110	11,326	2,649
Concession Stand	9,159	9,349	6,785	11,723
Concessions Vending	1,088	334	89	1,333
FUTP 60 Grant	2,517	-	-	2,517
Home economics	133	-	-	133
Media	221	898	305	814
Pay to participate	7,351	19,258	22,951	3,658
Renaissance	306	1,399	544	1,161
Sales tax	0	1,834	1,618	216
Science	-	283	279	4
Seventh grade	-	-	-	-
Sixth grade	-	-	-	-
Ski	835	4,231	4,080	987
Student activity	2,388	37,039	31,534	7,892
Student council	3,464	2,434	2,774	3,125
Textbook	2,231	-	-	2,231
Yearbook	1,210	7,483	7,760	932
Total	\$ 41,392	116,362	117,982	\$ 39,772

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
CASSIA EDUCATION CENTER ACTIVITIES FUND
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
BPA	\$ -	\$		\$ -
Care & Share Closet	-	153	-	153
Day Care	-			-
FFA	1,208	-	-	1,208
Freshman Class	-	267	167	100
General	3,667	936	1,335	3,268
Greenhouse	291	500	-	791
Junior Class	-	1,472	1,190	282
Latino Stand Up	41	876	917	-
Night School	-			-
Renaissance	-	6,616	3,005	3,611
Sales tax	371	60	57	374
Senior Fund	2,137	1,610	2,737	1,010
Sophomore Class	-	586	419	167
Student Council HS	191	552	100	644
Suicide Prevention Action Network	708	1,508	1,321	895
Supplies	-	500	500	-
Yearbook	1,126	1,076	710	1,493
Total	\$ 9,740	\$ 16,710	\$ 12,456	\$ 13,995

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
CASSIA REGIONAL TECH CENTER ACTIVITIES FUND
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Automotive	\$ 274	\$ 740	883	\$ 130
CADD	1,236	1,938	307	2,868
CRTC National Competitions	-	4,046	1,477	2,568
Diesel Tech	2,791	2,014	2,411	2,394
Electronics	39	480	365	154
EMT	0			0
General	6,443	6,068	6,510	6,001
Graphic communications	2,540	2,495	130	4,905
Graphics basic	4,195	-	3,204	991
Health occupations	3,519	6,019	6,117	3,421
Information technology	9	6,436	5,915	529
Manufacturing	(0)			(0)
Residential construction	8,497	11,559	10,985	9,071
Robotics	294	100	385	9
Welding	9,402	13,843	5,031	18,214
Total	\$ 39,239	55,738	43,720	51,257

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
ELEMENTARY SCHOOLS ACTIVITIES FUNDS
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Declo:				
Albion Elementary School	\$ -	\$ -	-	\$ -
Fifth Grade	313	1,460	255	1,518
First Grade	664	1,666	1,421	910
Fourth Grade	2,886	2,586	1,723	3,749
General	5,541	12,593	12,620	5,514
General savings	-	-	-	-
CD Interest	-	-	-	-
ISAT testing	-	-	-	-
Kindergarten	865	500	767	598
Library	66	579	148	497
Music Fund	513	500	986	26
Physical Education	92	1,986	916	1,162
Sales Tax	224	-	-	224
Second Grade	455	500	390	566
Science	618	700	1,036	281
Ski/Ski Club	11	1,170	820	361
Special Education	384	2,000	88	2,296
Technology	-	-	-	-
Third Grade	207	1,214	552	869
Yearbook	804	2,212	2,111	906
Total	<u>\$ 13,641</u>	<u>\$ 29,666</u>	<u>\$ 23,832</u>	<u>\$ 19,476</u>
Dworshak:				
First Grade	\$ 465	\$ 381	435	\$ 411
General	10,447	7,586	8,808	9,224
Kindergarten	0	-	-	0
Library	1,044	395	754	685
Music Fund	133	518	161	490
New Comer Center	0	-	-	0
Registration Fees	110	-	-	110
Sales Tax	13	8	-	21
Second Grade	67	-	-	67
Technology	42	-	-	42
Third Grade	107	-	-	107
Total	<u>\$ 12,428</u>	<u>\$ 8,888</u>	<u>\$ 10,157</u>	<u>\$ 11,158</u>
Mountain View:				
Building rental	\$ 0	\$ -	-	\$ 0
General	11,508	10,520	17,517	4,511
Library	515	1,142	725	933
Music	(11)	148	-	137
Physical education	166	-	-	166
Registration Fees	-	-	-	-
Sales Tax	1	141	89	53
Building Use Fee	-	-	-	-
Student Ambassadors	293	5,788	3,806	2,276
Teacher's reward for students	356	466	610	212
Albertsons	-	-	-	-
Total	<u>\$ 12,828</u>	<u>\$ 18,205</u>	<u>\$ 22,747</u>	<u>\$ 8,287</u>
Oakley:				
Character Ed	\$ 24	\$ 3,146	3,163	\$ 8
Donations	-	2,866	1,020	1,845
Drama	(0)	-	-	(0)
General	1,758	6,843	6,966	1,635
Media	1,058	2,575	2,354	1,279
Music	32	-	-	32
Orchestra	646	172	144	675
Physical Education	243	-	-	243
Pictures/School Video	-	-	-	-
Sales tax	3	482	484	1
Student Activity	(0)	-	-	(0)
Sunshine club	41	110	110	41
Vending	118	-	-	118
Yearbook	0	-	-	0
Total	<u>\$ 3,922</u>	<u>\$ 16,194</u>	<u>\$ 14,242</u>	<u>\$ 5,875</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE (CONTINUED)
ELEMENTARY SCHOOLS ACTIVITIES FUNDS
For the Year Ended June 30, 2023

	06/30/2022	Receipts	Disbursements	06/30/2023
Raft River:				
Activity Fund	\$ 5,332	\$ -	1,150	\$ 4,182
Almo general	-			-
Boys Basketball	461	-	-	461
Concessions	634	-	-	634
PTO/Booster Donation	14,677	2,000	3,101	13,576
General	(692)	3,997	2,929	375
Media	558	5	508	55
PE	66	-	-	66
Pop and candy	735	-	860	(125)
Sales Tax	-	-	-	-
Student Incentives	9,793	-	1,000	8,793
	<u>\$ 31,564</u>	<u>\$ 6,002</u>	<u>\$ 9,549</u>	<u>\$ 28,017</u>

White Pine:				
Activity Fund	\$ 2,289	\$ 4,974	6,147	\$ 1,116
Care & Share	317	1,448	1,000	765
Counseling	175	-	-	175
DARE	-	-	-	-
Field Day	3,988	2,403	741	5,650
General	13,703	3,902	4,588	13,018
General Savings	17,779	50	16,634	1,195
Ice cream	0	-	-	0
Library	1,943	9,545	6,569	4,919
Special Education	87	50	101	36
Music	201	656	780	77
Sales Tax	512	136	-	648
Sunshine Club	-	776	376	400
Video/Pictures	-	-	-	-
Wood Carving	19	-	-	19
Yearbook	-	1,794	438	1,356
Total	<u>\$ 41,014</u>	<u>\$ 25,734</u>	<u>\$ 37,374</u>	<u>\$ 29,374</u>

John V. Evans:				
Activity Fund	103	-	-	103
General	15,368	10,286	15,915	9,740
General Savings	234	-	-	234
Library	1,063	3,132	2,247	1,949
Music	-	-	-	-
Physical Education	1,643	1,476	1,205	1,913
Sales Tax	4	28	28	4
Ski Club	(0)	327	327	(0)
Total	<u>\$ 18,415</u>	<u>\$ 15,249</u>	<u>\$ 19,722</u>	<u>\$ 13,942</u>

Albion:				
Sales Tax	\$ 1	\$	\$	1
General	722	326	334	714
Total	<u>\$ 723</u>	<u>\$ 326</u>	<u>\$ 334</u>	<u>\$ 715</u>

See accompanying notes to the financial statements

Poulsen VanLeuven & Catmull PA

Certified Public Accountants

Members of the American Institute of CPA's
and the Idaho Society of CPA's

Jeffrey D. Poulsen, CPA
Darren B. VanLeuven, CPA
Jacob H. Catmull, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cassia Joint School District No. 151 (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 28, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Poulsen VanLeuven & Catmull

Poulsen VanLeuven & Catmull PA
October 28, 2023

SINGLE AUDIT

Poulsen VanLeuven & Catmull PA

Certified Public Accountants

Members of the American Institute of CPA's
and the Idaho Society of CPA's

Jeffrey D. Poulsen, CPA
Darren B. VanLeuven, CPA
Jacob H. Catmull, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Cassia Joint School District No. 151's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. Cassia Joint School District No. 151's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Cassia Joint School District No. 151 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Cassia Joint School District No. 151 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting

material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Poulsen VanLeuven & Catmull

Poulsen VanLeuven & Catmull PA
October 28, 2023

CASSIA JOINT SCHOOL DISTRICT #151

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

<u>Federal Grantor</u> <u>Program Title</u>	<u>Pass Through</u> <u>Grantor's ID #</u>	<u>Federal CFDA #</u>	<u>Expenditures</u>
U.S. Department of Agriculture			
Child Nutrition-Technology Innovation Grant	202120N760330	10.541	\$ 16,200
School Breakfast Program	202323N119947	10.553	209,067
National School Lunch Program	202323N119947	10.555	1,204,878
Commodities	N/A	10.555	127,062
Summer Food Service Program for Children	202222N119947	10.559	120,224
Fresh Fruit and Vegetable Program	202322L160347	10.582	41,347
Total Child Nutrition Cluster			<u>1,702,578</u>
Total Department of Agriculture			\$ 1,718,778
Department of Education			
Title I Grants to Local Educational Agencies	S010A220012	84.010	1,009,392
Migrant Education - Basic State Formula Grant Program	S011A220012	84.011	511,294
Special Education - State Grants Part B IDEA	H027A220088	84.027	1,173,853
Special Education - Preschool Grants	H173A220030	84.173	48,974
Total Special Education Cluster (IDEA)			<u>1,222,827</u>
Vocational Education Basic Grants to States	V048A210012	84.048	74,649
21st Century Learning Centers	S287C200012	84.287	231,442
English Language Acquisition Grants	S365A200012	84.365	94,593
Improving Teacher Quality State Grants	S367A200011	84.367	116,882
Student Support and Academic Enrichment Program	S424A210013	84.424	98,955
COVID-19 - Education Stabilization Fund	S425D200043	84.425D	3,510,787
Total Department of Education			\$ 6,870,821
U.S. Department of Health and Human Services			
Block Grants for Prevention Enrichment of Substance Abuse	B08TI085801	93.959	\$ 20,124
Total Department of Agriculture			\$ 20,124
U.S. Department of Treasury			
COVID-19 - State and Local Fiscal Recovery Fund	SLFRP0142	21.027	\$ 628,426
Total Department of Treasury			\$ 628,426
Total Expenditures of Federal Awards			<u>\$ 9,238,149</u>

CASSIA JOINT SCHOOL DISTRICT #151

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

NOTE 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Cassia Joint School District #151 (the District) under programs of the federal government for the year ended June 30, 2023. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position of the District.

NOTE 2: Summary of Significant Accounting Policies

This schedule was prepared using the modified accrual basis of accounting, which is consistent with the method used in the preparation of the District's financial statements.

NOTE 3: Indirect Cost Rate

The District has not elected to use the 10% de minimis cost rate.

CASSIA JOINT SCHOOL DISTRICT #151

Schedule of Findings and Questioned Costs-Federal Awards For the Year Ended June 30, 2023

I. SUMMARY OF AUDIT RESULTS:

- 1 The auditor's report expresses an unmodified opinion on the basic financial statements of Cassia Joint School District #151.
- 2 There were no material weaknesses disclosed during the audit of the basic financial statements of the District.
- 3 No instances of noncompliance material to the basic financial statements of the District were disclosed during the audit.
- 4 The auditor's report on compliance for the major federal award programs for the District expresses an unmodified opinion on all major federal programs.
- 5 The following were tested as major programs:

<u>Title</u>	<u>CFDA #</u>
Special Education - State Grants Part B IDEA	84.027
Special Education - Preschool Grants	84.173
COVID-19 - Education Stabilization Fund	84.425D

- 6 The threshold for distinguishing Types A and B programs was \$750,000.
- 7 The District was determined to be a low-risk auditee.
- 8 The audit did not disclose any material weaknesses in internal control over major programs.
- 9 There were no audit findings that are required to be reported in accordance with the Uniform Guidance.

II. FINANCIAL STATEMENT FINDINGS:

There were no findings or questioned costs in the financial statements

III. FEDERAL AWARD FINDINGS

There were no findings or questioned costs in any of the federal award programs.