

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 315 will meet on the 18th day of September 2023 at 7:05 PM at 600 West 3rd Street, Colby, KS 67701 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD 315 Administrative Building on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	7,333,370	20.000	7,686,781	20.000	8,021,232	1,949,171	20.000
Supplemental General (LOB)	08	2,339,676	16.473	2,507,007	16.622	2,787,497	1,887,309	17.385
SPECIAL REVENUE								
Federal Funds	07	1,050,726		575,750		418,912		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	28,393		65,947		87,426		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	929,059		896,726		1,113,674		
Bilingual Education	14	75,436		86,385		137,497		
Virtual Education	15	0		468		0		
Capital Outlay	16	950,198	8.000	786,828	8.000	1,933,034	868,497	8.000
Driver Training	18	22,791		4,016		57,881		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	704,815		681,158		782,743		
Professional Development	26	73,714		66,514		133,742		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,358,463		1,152,474		1,613,927		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	326,821		62,898		302,540		
Gifts and Grants	35	107,308		119,649		1,102,943		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	1,948,691		1,947,713				
KPERS Special Retirement Contribution	51	856,455		841,853		968,131		
Contingency Reserve	53	18,650		0				
Textbook & Student Material Revolving	55	64,211		68,541				
Activity Fund	56	212,949		298,458				
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	18,401,726	44.473	17,849,166	44.622	19,461,179	4,704,977	45.385
Less: Transfers	105	4,666,064		4,568,512		2,283,149		
NET USD EXPENDITURES	110	13,735,662		13,280,654		17,178,030		
TOTAL USD TAXES LEVIED	115	4,342,060		4,438,713		4,704,977		

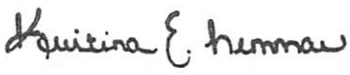
¹ Sponsoring District Only

*Tax Rates are expressed in Mills

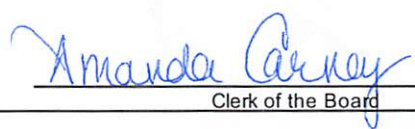
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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$4,342,060		\$4,438,713		\$4,704,977		
Assessed Valuation - General Fund	128	\$94,453,699		\$93,410,344		\$97,458,572		
Assessed Valuation - All Other Funds	130	\$100,071,971		\$104,398,747		\$108,562,078		
Assessed Valuation - Capital Outlay	129	\$96,266,014		\$100,423,376		\$108,562,078		
Outstanding Indebtedness, July 1								
		2021		2022		2023		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	770,074		528,140		249,734		
TOTAL USD DEBT	155	770,074		528,140		249,734		

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Board President


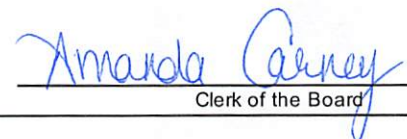


Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

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Revenue Neutral Tax Rate					
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,868,207	20.000	19.170	\$1,949,171	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,735,316	16.622		\$1,887,309	17.385
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$835,190	8.000		\$868,497	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$0	0.000		\$0	0.000
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$2,570,506	24.622	23.679	\$2,755,806	25.385

 <p>Board President</p>	 <p>Clerk of the Board</p>
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