



**NATCHITOCHES PARISH
SCHOOL BOARD**
TOGETHER WE CAN

ANNUAL BUDGET 2023-2024



www.npsb.la



(318) 352-2358



Natchitoches Parish School Board

310 Royal Street
Natchitoches, Louisiana 71457

Dr. Grant Eloi
Superintendent

<https://www.npsb.la>

Phone (318) 352-2358
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August 25, 2023

RE: Annual Operating Budget Executive Summary for FY 2023-24

To the Citizens of
Natchitoches Parish, Louisiana:

The budget of Natchitoches Parish School Board for the fiscal year July 1, 2023, through June 30, 2024, is hereby submitted. The Superintendent assumes full responsibility for data accuracy and completeness.

This budget document uses graphs, charts, numbers, and words utilizing the Best Practices for Budgeting as our guide. Much of the information and budget estimates shown within this document is based on information provided by several interested parties and/or documents from various state and Federal agencies like the Louisiana Department of Education.

We have made every attempt to get this information as accurate as possible that shows summary information first followed by more detailed information. We believe we have not made any material mistakes and would be happy to make budget revision and other corrections when better information becomes available.

As a result, the budget has been presented using the pyramid approach that shows three levels of financial data.

- Level 1 – Summary of Total Budget (All Funds Combined) – page 12
- Level 2 – Summary of Budget for All Operating Funds – page 13
- Level 3 – Summary Data for Individual Funds – pages 14, 24, 32, and 37

Budget Process and Timeline

Louisiana law requires all budgets for every approved school board in the state to comply with the Local Government Budget Act. As the Superintendent for the Natchitoches Parish School Board, I am proud to publish and present each individual fund that complies with the requirements set forth in LSA-R.S. 39:1301-1315. A summary of these requirements is shown below:

- Prepare and present a balanced budget for the General Fund and Special Revenue Fund.

- Present three years of financial data – the actual from FY 2021-22, the budget from FY 2022-23, and the proposed budget for FY 2023-24
- Identify the “Basis of Budgeting” within your budget summary.
- Adopt the budget in an open meeting with a budget adoption instrument.
- Itemize budget number by source and expenditure by function as defined by the Louisiana Board of Elementary Secondary Education (BESE).
- Include a budget message along with a listing of the most important features.
- Make a draft of the budget that is available for public inspection at least 15 days before the budget is adopted by the Board.
- Make budget revisions during the fiscal year when revenues, expenditures, and the beginning fund balance are off by 5% or more.
- Have at least one public meeting where citizens can make public comment before the budget is adopted.
- Keep records of all documents related to the budget.
- Publish a notice in the official journal to let the public know when the budget is available for review and when the budget will be adopted at least 10 days in advance of the public hearing.

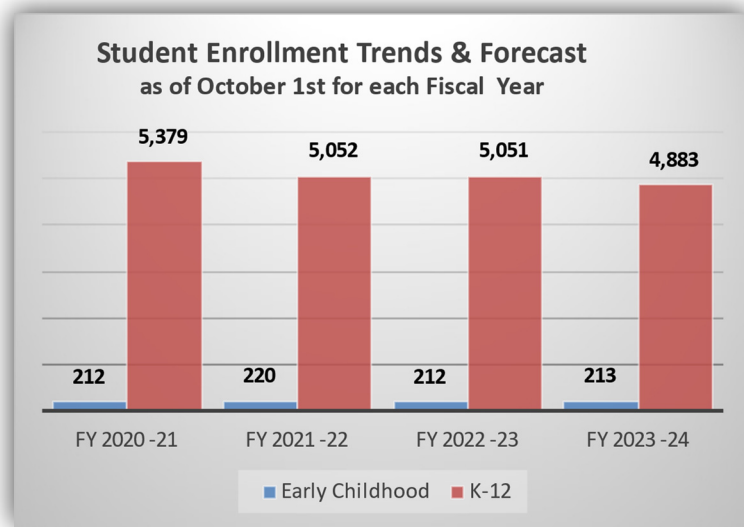
The budget process will be finalized when the school board members meet on **September 14, 2023**, to approve a proposed resolution that is attached to this Executive Summary.

Before the proposed resolution is approved, the Board must hold at least one public hearing to receive comments from the public. The public hearing will also be held at the Board Meeting on **September 14, 2023**, prior to a vote being taken.

Student Enrollment Trend and Forecast

For FY 2023-24, early childhood students (4-year-old) are projected to be 213 while student enrollment in grades kindergarten through the 12th grade is forecasted to reach 4,883 students. These projections are separated because the funding arrangements for Early Childhood are funded with state or Federal grants while K-12 students are funded through the Minimum Foundation Program.

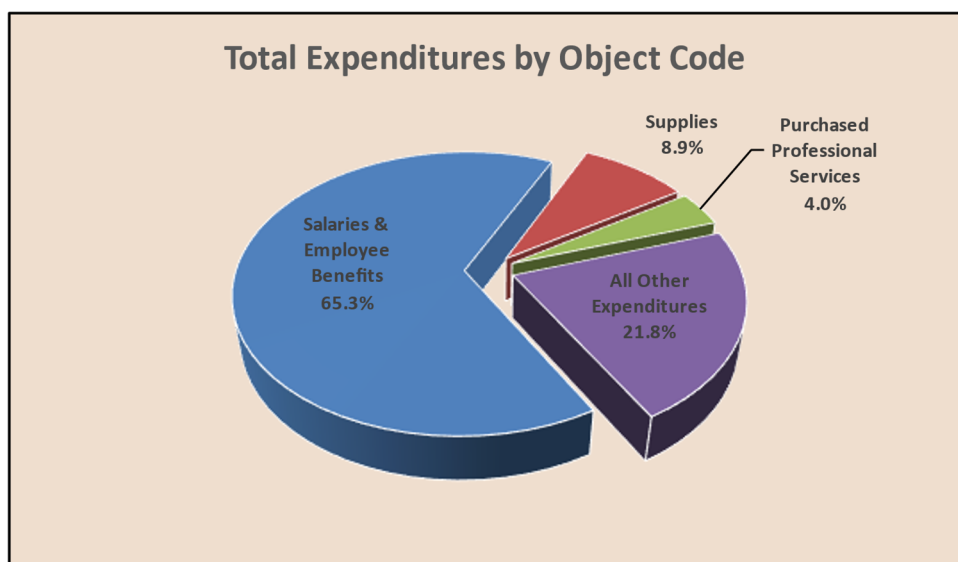
Student enrollment trends for all students and a forecast of the students for the new year are shown in the bar chart below.



An increase of 1 student is anticipated in early childhood and a decrease of 168 students is anticipated in grades K-12 in FY 2023-24 on October 1, 2023, as compared to the prior fiscal year.

Human Resource Trends and Positions Budgeted

The importance of budgeting for salaries and employee benefits continues to remain a top priority for the Natchitoches Parish School Board because we want to improve student learning and student performance. (see chart below).



The number of employees working for the Natchitoches Parish School Board for FY 2023-24 is set at 740 as set forth in LSA-R.S. 17:81(A)(2). Teachers and administrators make up approximately 554.5 FTE or 76.0% while paraprofessionals , secretaries, food service

workers, custodians, and maintenance workers represent approximately 175.0 FTE or 24.0%. Board approval to hire additional staff is required if the number exceeds 740.

In fact, total salaries and employee benefits for FY 2023-24 are expected to exceed \$64.5 million or 65.3% of total expenditures. The breakdown is as follows:

- Salaries @ \$44.0 million – are wages paid to teachers, paraprofessionals, custodians, lunchroom workers, clerical staff, administrators, etc.
- Employee Benefits @ \$20.5 million – are amounts paid on behalf of these employees and are not included in their gross salary. This would include employer contributions for medical insurance, FICA, Medicare Tax, Teachers' Retirement System of Louisiana, Louisiana School Employees Retirement System, unemployment tax, and workmen's compensation.

Short-Term Financial and Operational Policies

In developing the budget for FY 2023-24, the administrative staff was guided by the following short-term financial and operational policies.

1. Because human resource costs are the largest expenditures, salary estimates are budgeted at full cost following the last Board approved Salary Schedule and adding the one-time Louisiana state pay supplement of \$2,000 for teachers and administrators of \$1,000 for support staff.
2. As a condition of employment, Louisiana law requires all employees who work 20 or more hours in a week, who are less than age 60, and who are not seasonal or temporary to become members of one of the state retirement systems. The employer retirement rates are

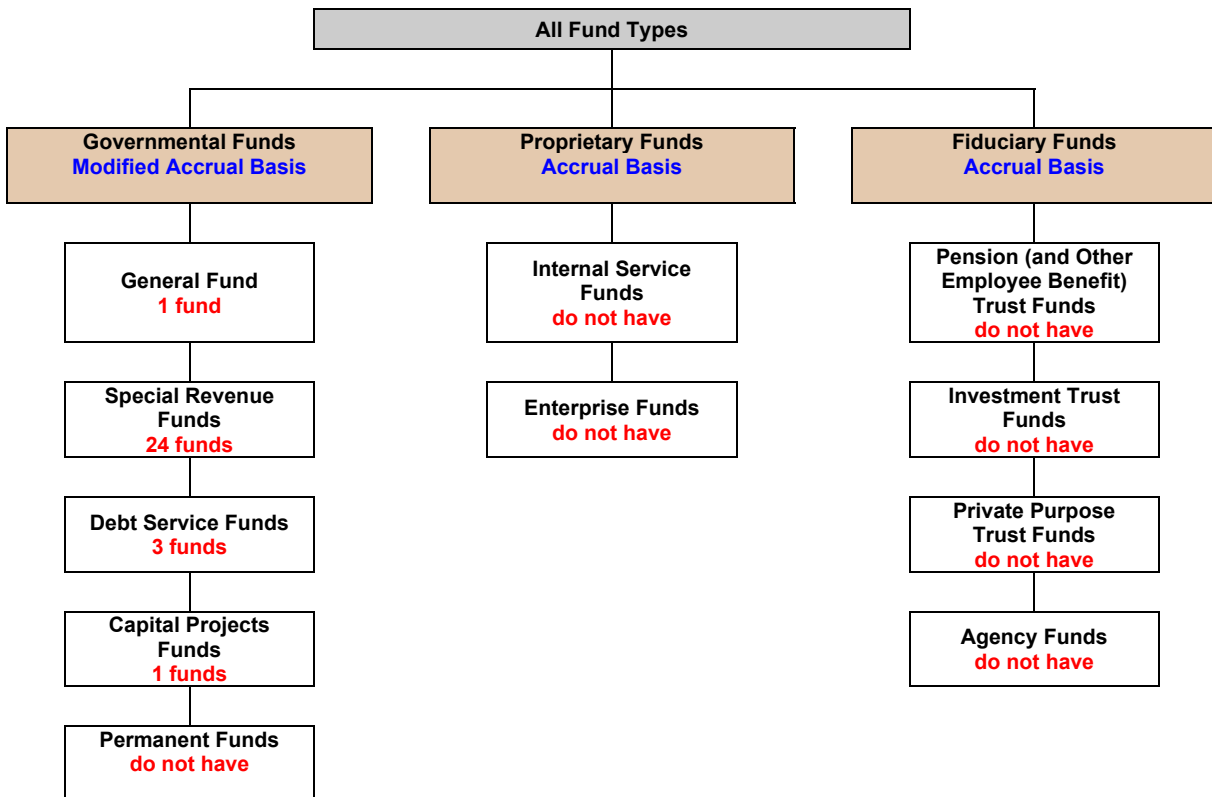
	<u>FY 2022-23</u>	<u>FY 2023-24</u>
Teacher's Retirement System	24.80%	24.10%
School Employees Retirement	27.60%	27.60%
Optional Retirement Plan	27.00%	26.40%

3. Forecasting employer premiums for the Group Medical and Life Insurance plans has always been risky because it is unknown how many members will choose to participate and which plan they will select with the Office of Group Benefits. An estimated 6.0% increase mid-year increase in employer premium was included.

Funds and Fund Types Budgeted

The Natchitoches Parish School Board, along with other school boards throughout the State of Louisiana; budget, record, and report all financial transactions using standards set by the Governmental Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP).

Accordingly, these standards require using individual funds that must be categorized in one of 11 fund types. Each fund type, the basis of budgeting, and the number of individual funds to be budgeted are listed below.



Summary of the Financial Statements

A summary of the budget for FY 2023-24 is shown below.

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
Revenues	\$62,284,562	\$34,837,328	\$2,304,954	\$5,000	\$99,431,844
Expenditures	64,590,757	31,111,015	2,312,967	844,681	98,859,420
Other Sources & Uses of Funds	2,417,833	(2,417,833)	0	0	0
Excess (Deficiency)	111,638	1,308,480	(8,013)	(839,681)	572,424

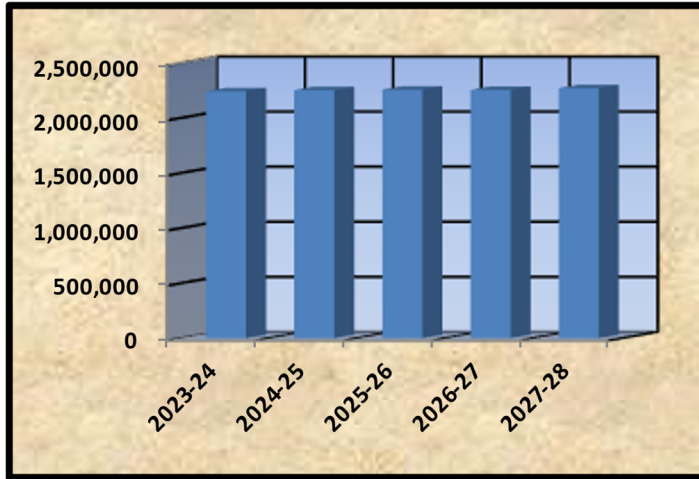
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
Beginning Fund Balance	\$9,683,297	\$7,997,304	\$1,847,425	\$839,681	\$20,367,707
Ending Fund Balance	\$9,794,935	\$9,305,784	\$1,839,412	\$0	\$20,940,131
% of Fund Balance to Total Expenditures	15.2%				

- Revenues - The top three sources of revenues for the Natchitoches Parish School Board are (1) the Minimum Foundation Program (MFP) at \$29.5 million, Sales & Use Tax Collections at \$24.3 million, and Property Tax Revenues at \$11.0 million.
- Expenditures - The top three expenditures are (1) salaries and employee benefits at \$64.5 million, (2) supplies at \$8.8 million and other purchased professional services at \$8.1 million.
- Fund Balance - A “fund balance” is defined as resources remaining from prior years, which are available to be budgeted and /or spent in the current year. The six most important purposes to have a healthy fund balance are to help
 - (1) plan for contingencies and unforeseen events,
 - (2) maintain good standing with rating agencies,
 - (3) avoid interest expense,
 - (4) generate investment income,
 - (5) ensure cash availability when revenue is unavailable, and
 - (6) create a better working relationship between the School Board and staff.

Periodic review of the reserve **is required by Board Policy** as a part of the annual operating budget adoption process and each time budget revisions are presented to the Board for approval. As shown in the chart above, the staff is proud to present a budget that complies with the 10.0% General Fund reserve requirement. The anticipated amount on June 30, 2024, is expected to reach 15.2%.

Changes in Debt

The Natchitoches Parish School Board does not intend to incur or issue additional debt in FY 2023-24.



The amount of debt outstanding on July 1, 2023, will exceed \$24.3 million.

Annual interest and principal payments for FY 2023-24 and for the next four years will be between \$2,240,114 to \$2,267,288 and are shown in the bar chart to the left.

Refinancing present outstanding debt issues that could potentially save the Natchitoches Parish School Board money is not a viable option for FY 2023-24. The bond attorney

will continue to monitor the market conditions and will notify the Board once a 5% net present value savings can be achieved.

Acknowledgement

I would like to thank the members of the Board for their interest and support in planning and conducting the financial operations for the Natchitoches Parish School Board and I humbly ask your approval of this operating budget and budget resolution for FY 2023-24 shown on pages 8-11.

Sincerely yours,

Dr. Grant Eloi, Superintendent
Natchitoches Parish School Board

Lee Waskom, Director
Business Affairs

Natchitoches Parish School Board

BUDGET RESOLUTION

The following resolution was offered by _____ and seconded by _____:

A resolution adopting, finalizing, and implementing the Annual Operating Budget of the Natchitoches Parish School Board for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

WHEREAS, Dr. Grant Eloi, in his capacity as the Superintendent of Natchitoches Parish School Board prepared, with the assistance of Lee Waskom, Director of Business Affairs, a proposed General Fund and a Special Revenue Fund Budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024, along with revisions to the budget for FY 2022-23, which is accompanied by this budget adoption resolution; and

WHEREAS the proposed General Fund and Special Revenue Fund budgets as shown Annual Operating Budget documents complies with BESE Bulletin 1929 and shows the revenues itemized by source and the expenditures itemized by object and function as required by Louisiana R.S. 39:1305; and

WHEREAS, the accompanying budget adoption resolution have been submitted to the Natchitoches Parish School Board for review and consideration; and

WHEREAS, notice of a public hearing on the proposed Annual Operating Budget, notice of the availability of the proposed budgets for review at such hearing and a general summary of the proposed budgets have been timely published in the Natchitoches Times; and

WHEREAS, a public hearing on the proposed Annual Operating Budget has now been reviewed and considered; now

THEREFORE BE IT RESOLVED by the Natchitoches Parish School Board that the proposed Annual Operating Budget for FY 2023-24 and budget revisions for FY 2022-23 is hereby approved, adopted, and finalized subject to the following changes.

1. List the Change or write "None"
2. List the Change or write "None"
3. List the Change or write "None"

BE IT FURTHER RESOLVED, that the Superintendent of the Natchitoches Parish School Board, Dr. Grant Eloi, or his successor, is hereby authorized and in his sole discretion to make such changes within the various budget classifications as he

may deem necessary provided that any reallocation of funds affecting in excess of five percent (5%) of the projected revenue collections must be approved in advance by action of the Natchitoches Parish School Board at a meeting duly noticed and convened.

BE IT FURTHER RESOLVED, that [Dr. Grant Eloi](#) is hereby directed to advise the Natchitoches Parish School Board in writing when:

1. Total revenues collections & other sources plus projected revenues & other sources for the remainder of the year, within a fund are failing to meet total budgeted revenues & other sources by five percent (5%) or more.
2. Total expenditures & other uses plus projected expenditures & other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures & other uses by five percent (5%) or more, or
3. The actual beginning fund balance, within a fund, fails to meet the estimated beginning fund balance by five percent (5%) or more, and the fund balance is being used to fund current year expenditures.

BE IT FURTHER RESOLVED that the Superintendent of the Natchitoches Parish School Board, [Dr. Grant Eloi](#), or his successor, shall certify completion of all actions required by Louisiana R.S. 39:1306 by publishing a notice of the minutes of the meeting in the [Natchitoches Times](#).

This Resolution having been submitted to a vote, the vote thereon was as follows Yes = **xx**, Nays = **xx**, Abstaining = **xx**, Absent = **xx**:

YEAS: [List the names of each Board of Trustee here if they voted yes. If no member voted yes, enter "None"](#)

NAYS: [List the names of any Board of Trustee here if they voted no. If no member voted no, enter "None"](#)

ABSTAINING: [List the names of any Board Trustee here if they voted to abstain. If no member voted to abstain, enter "None"](#)

ABSENT: [List the names of any Board Trustee who was absent. If no members were absent, enter "None"](#)

Natchitoches Parish School Board
Fiscal Year 2023-24

General Fund Budget by Function

	Actual Rev. & Exp. Thru <u>May 2023</u>	Estimates Thru <u>June 2023</u>	Final Budget <u>2022-23</u>	Budget <u>2023-24</u>	% <u>Change</u>
Revenues					
Property Tax	\$ 5,002,532	\$ 81,612	\$ 5,084,144	\$ 5,084,144	0.0%
Sales & Use Tax	19,870,218	3,525,782	23,396,000	24,261,000	3.7%
Minimum Foundation Program	27,580,210	2,507,466	30,087,676	29,441,339	-2.1%
State Grants	-	1,174,265	1,174,265	2,645,578	125.3%
Federal Grants	-	115,935	115,935	115,935	0.0%
Other	<u>577,055</u>	<u>818,477</u>	<u>1,395,532</u>	<u>736,566</u>	<u>-47.2%</u>
Total Revenues	\$ 53,030,015	\$ 8,223,537	\$ 61,253,552	\$ 62,284,562	1.7%
Expenditures					
Regular Programs	\$ 24,132,167	\$ 5,269,018	\$ 29,401,185	\$ 29,753,999	1.2%
Special Education Programs	6,447,581	1,289,573	7,737,154	7,752,628	0.2%
Career & Technical Education Pr	1,020,651	204,398	1,225,049	1,267,926	3.5%
Other Instructional Programs	1,128,037	225,965	1,354,002	1,381,082	2.0%
Special Programs	268,381	54,000	322,381	335,921	4.2%
Pupil Support Services	2,977,358	270,932	3,248,290	3,534,912	8.8%
Instructional Staff Services	1,832,148	295,569	2,127,717	2,217,081	4.2%
General Administration	1,832,707	166,058	1,998,765	2,020,751	1.1%
School Administration	3,854,200	350,187	4,204,387	4,502,765	7.1%
Business Services	833,972	133,172	967,144	991,323	2.5%
Maintenance of Plant Services	3,892,112	1,008,374	4,900,486	4,626,076	-5.6%
Student Transportation Services	4,545,099	606,432	5,151,531	5,362,234	4.1%
Central Services	708,213	129,979	838,192	844,059	0.7%
Food Service	-	-	-	-	0.0%
Community Service Operations	-	-	-	-	0.0%
Facility Acquisition & Constructio	-	-	-	-	0.0%
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	\$ 53,472,626	\$ 10,003,657	\$ 63,476,283	\$ 64,590,757	1.8%
Other Sources of Funds	\$ (1,527,508)	\$ 4,181,919	\$ 2,654,411	\$ 3,228,753	21.6%
Other Uses of Funds	<u>-</u>	<u>(422,532)</u>	<u>(422,532)</u>	<u>(810,920)</u>	<u>91.9%</u>
Total Other Sources & Uses	\$ (1,527,508)	\$ 3,759,387	\$ 2,231,879	\$ 2,417,833	8.3%
Net Change in Fund Balance	\$ (1,970,119)	\$ 1,979,267	\$ 9,148	\$ 111,638	
Beginning Fund Balance	\$ 9,674,149		\$ 9,674,149	\$ 9,683,297	0.1%
Ending Fund Balance	\$ 7,704,030		\$ 9,683,297	\$ 9,794,935	1.2%

Attach this sheet to the Board Resolution to comply with the Local Government Budget Act.

Natchitoches Parish School Board
Fiscal Year 2023-24

Special Revenue Fund by Function

	Actual Rev. & Exp. Thru <u>May 2023</u>	Estimates Thru <u>June 2023</u>	Final Budget <u>2022-23</u>	Budget <u>2023-24</u>	% <u>Change</u>
Revenues					
Property Tax	\$ 3,598,432	\$ 2,456	\$ 3,600,888	\$ 3,600,888	0.0%
Sales & Use Tax	-	-	-	-	0.0%
Minimum Foundation Program	56,903	5,173	62,076	56,393	-9.2%
State Grants	-	-	-	-	0.0%
Federal Grants	23,277,709	2,662,523	25,940,232	30,779,991	18.7%
Other	<u>402,923</u>	<u>15,130</u>	<u>418,053</u>	<u>400,056</u>	-4.3%
Total Revenues	\$ 27,335,967	\$ 2,685,282	\$ 30,021,249	\$ 34,837,328	16.0%
Expenditures					
Regular Programs	\$ -	\$ -	\$ -	\$ -	0.0%
Special Education Programs	351,213	48,937	400,150	465,776	16.4%
Career & Technical Education Pr	72,536	13,447	85,983	116,444	35.4%
Other Instructional Programs	-	-	-	-	0.0%
Special Programs	7,282,374	2,091,471	9,373,845	11,178,630	19.3%
Pupil Support Services	830,595	294,405	1,125,000	1,339,107	19.0%
Instructional Staff Services	3,042,257	248,781	3,291,038	3,929,987	19.4%
General Administration	165,607	937	166,544	203,777	22.4%
School Administration	32,113	3,001	35,114	29,111	-17.1%
Business Services	48,230	10,271	58,501	58,222	-0.5%
Maintenance of Plant Services	3,356,603	941,994	4,298,597	4,221,097	-1.8%
Student Transportation Services	89,698	64,277	153,975	174,666	13.4%
Central Services	198,951	16,092	215,043	261,999	21.8%
Food Service	4,395,263	254,261	4,649,524	4,457,087	-4.1%
Community Service Operations	-	-	-	-	0.0%
Facility Acquisition & Constructio	847,000	1,499,385	2,346,385	4,675,112	99.2%
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total Expenditures	\$ 20,712,440	\$ 5,487,259	\$ 26,199,699	\$ 31,111,015	18.7%
Other Sources of Funds	\$ -	\$ 422,532	\$ 422,532	\$ 810,920	91.9%
Other Uses of Funds	<u>-</u>	<u>(2,654,411)</u>	<u>(2,654,411)</u>	<u>(3,228,753)</u>	21.6%
Total Other Sources & Uses	\$ -	\$ (2,231,879)	\$ (2,231,879)	\$ (2,417,833)	8.3%
Net Change in Fund Balance	\$ 6,623,527	\$ (5,033,856)	\$ 1,589,671	\$ 1,308,480	
Beginning Fund Balance	\$ 6,407,633		\$ 6,407,633	\$ 7,997,304	24.8%
Ending Fund Balance	\$ 13,031,160		\$ 7,997,304	\$ 9,305,784	16.4%

Attach this sheet to the Board Resolution to comply with the Local Government Budget Act.

Natchitoches Parish School Board
Level 1 - Summary of Total Budget - All Funds Combined
Fiscal Year 2023-24

Budget Summary by Function

	Actual	Budget	Budget	Percent of
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Property Tax	\$ 11,138,267	\$ 11,055,735	\$ 10,989,571	-0.6%
Sales & Use Tax	22,010,761	23,396,000	24,261,000	3.7%
Minimum Foundation Program	30,255,138	30,149,752	29,497,732	-2.2%
State Grants	2,567,423	1,174,265	2,645,578	125.3%
Federal Grants	16,240,968	26,056,167	30,895,926	18.6%
Other	<u>2,950,498</u>	<u>1,864,600</u>	<u>1,142,037</u>	<u>-38.8%</u>
Total Revenues	\$ 85,163,055	\$ 93,696,519	\$ 99,431,844	6.1%
Expenditures				
Regular Programs	\$ 27,184,113	\$ 29,401,185	\$ 29,753,999	1.2%
Special Education Programs	7,745,616	8,137,304	8,218,404	1.0%
Career & Technical Education Programs	1,157,861	1,311,032	1,384,370	5.6%
Other Instructional Programs	1,231,265	1,354,002	1,381,082	2.0%
Special Programs	8,697,458	9,696,226	11,514,551	18.8%
Pupil Support Services	4,062,823	4,373,290	4,874,019	11.4%
Instructional Staff Services	5,796,255	5,418,755	6,147,068	13.4%
General Administration	1,876,712	2,236,861	2,294,082	2.6%
School Administration	4,089,050	4,239,501	4,531,876	6.9%
Business Services	940,780	1,028,245	1,049,545	2.1%
Maintenance of Plant Services	7,457,415	9,199,083	8,847,173	-3.8%
Student Transportation Services	5,109,670	5,305,506	5,536,900	4.4%
Central Services	843,946	1,053,235	1,106,058	5.0%
Food Service	4,083,135	4,649,524	4,457,087	-4.1%
Community Service Operations	-	-	-	0.0%
Facility Acquisition & Construction	9,210,138	4,383,185	5,519,793	25.9%
Debt Service	<u>2,834,938</u>	<u>2,844,737</u>	<u>2,243,413</u>	<u>-21.1%</u>
Total Expenditures	\$ 92,321,175	\$ 94,631,671	\$ 98,859,420	4.5%
Other Sources of Funds	\$ 2,961,451	\$ 3,076,943	\$ 4,039,673	31.3%
Other Uses of Funds	<u>(3,125,586)</u>	<u>(3,076,943)</u>	<u>(4,039,673)</u>	<u>31.3%</u>
Total General Fund	\$ (164,135)	\$ -	\$ -	0.0%
Net Change in Fund Balance	\$ (7,322,255)	\$ (935,152)	\$ 572,424	
Beginning Fund Balance	\$ 28,625,114	\$ 21,302,859	\$ 20,367,707	-4.4%
Ending Fund Balance	\$ 21,302,859	\$ 20,367,707	\$ 20,940,131	2.8%

Natchitoches Parish School Board
Level 2 - Summary Data for All Operating Funds
Fiscal Year 2023-24

Summary by Function

Revenues	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total All Funds
Property Tax	\$ 5,084,144	\$ 3,600,888	\$ 2,304,539	\$ -	\$ 10,989,571
Sales & Use Tax	24,261,000	-	-	-	24,261,000
Minimum Foundation Program	29,441,339	56,393	-	-	29,497,732
State Grants	2,645,578	-	-	-	2,645,578
Federal Grants	115,935	30,779,991	-	-	30,895,926
Other	736,566	400,056	415	5,000	1,142,037
Total Revenues	\$ 62,284,562	\$ 34,837,328	\$ 2,304,954	\$ 5,000	\$ 99,431,844
Expenditures					
Regular Programs	\$ 29,753,999	\$ -	\$ -	\$ -	\$ 29,753,999
Special Education Programs	7,752,628	465,776	-	-	8,218,404
Career & Technical Ed Programs	1,267,926	116,444	-	-	1,384,370
Other Instructional Programs	1,381,082	-	-	-	1,381,082
Special Programs	335,921	11,178,630	-	-	11,514,551
Pupil Support Services	3,534,912	1,339,107	-	-	4,874,019
Instructional Staff Services	2,217,081	3,929,987	-	-	6,147,068
General Administration	2,020,751	203,777	69,554	-	2,294,082
School Administration	4,502,765	29,111	-	-	4,531,876
Business Services	991,323	58,222	-	-	1,049,545
Maintenance of Plant Services	4,626,076	4,221,097	-	-	8,847,173
Student Transportation Services	5,362,234	174,666	-	-	5,536,900
Central Services	844,059	261,999	-	-	1,106,058
Food Service	-	4,457,087	-	-	4,457,087
Community Service Operations	-	-	-	-	-
Facility Acquisition & Construction	-	4,675,112	-	844,681	5,519,793
Debt Service	-	-	2,243,413	-	2,243,413
Total Expenditures	\$ 64,590,757	\$ 31,111,015	\$ 2,312,967	\$ 844,681	\$ 98,859,420
Other Sources of Funds	\$ 3,228,753	\$ 810,920	\$ -	\$ -	\$ 4,039,673
Other Uses of Funds	(810,920)	(3,228,753)	-	-	(4,039,673)
Total Other Sources & Uses	\$ 2,417,833	\$ (2,417,833)	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 111,638	\$ 1,308,480	\$ (8,013)	\$ (839,681)	\$ 572,424
Beginning Fund Balance	\$ 9,683,297	\$ 7,997,304	\$ 1,847,425	\$ 839,681	\$ 20,367,707
Ending Fund Balance	\$ 9,794,935	\$ 9,305,784	\$ 1,839,412	\$ -	\$ 20,940,131

Natchitoches Parish School Board
Level 3 - Summary Data for the General Fund
Fiscal Year 2023-24

General Fund by Function

	Actual	Budget	Budget	Percent of
	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Revenues				
Property Tax	\$ 4,700,896	\$ 5,084,144	\$ 5,084,144	0.0%
Sales & Use Tax	22,010,761	23,396,000	24,261,000	3.7%
Minimum Foundation Program	30,206,888	30,087,676	29,441,339	-2.1%
State Grants	1,037,497	1,174,265	2,645,578	125.3%
Federal Grants	102,054	115,935	115,935	0.0%
Other	<u>1,204,757</u>	<u>1,395,532</u>	<u>736,566</u>	<u>-47.2%</u>
Total Revenues	\$ 59,262,853	\$ 61,253,552	\$ 62,284,562	1.7%
Expenditures				
Regular Programs	\$27,184,113	\$29,401,185	\$ 29,753,999	1.2%
Special Education Programs	7,143,809	7,737,154	7,752,628	0.2%
Career & Technical Education Programs	1,120,429	1,225,049	1,267,926	3.5%
Other Instructional Programs	1,231,265	1,354,002	1,381,082	2.0%
Special Programs	320,785	322,381	335,921	4.2%
Pupil Support Services	3,053,576	3,248,290	3,534,912	8.8%
Instructional Staff Services	1,958,097	2,127,717	2,217,081	4.2%
General Administration	1,834,623	1,998,765	2,020,751	1.1%
School Administration	4,054,236	4,204,387	4,502,765	7.1%
Business Services	891,356	967,144	991,323	2.5%
Maintenance of Plant Services	5,009,884	4,900,486	4,626,076	-5.6%
Student Transportation Services	4,966,300	5,151,531	5,362,234	4.1%
Central Services	753,791	838,192	844,059	0.7%
Food Service	-	-	-	0.0%
Community Service Operations	-	-	-	0.0%
Facility Acquisition & Construction	73,021	-	-	0.0%
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	\$ 59,595,285	\$ 63,476,283	\$ 64,590,757	1.8%
Other Sources of Funds	\$ 2,607,894	\$ 2,654,411	\$ 3,228,753	21.6%
Other Uses of Funds	<u>(517,692)</u>	<u>(422,532)</u>	<u>(810,920)</u>	<u>91.9%</u>
Total Other Sources and Uses	\$ 2,090,202	\$ 2,231,879	\$ 2,417,833	8.3%
Net Change in Fund Balance	\$ 1,757,770	\$ 9,148	\$ 111,638	
Beginning Fund Balance	\$ 7,916,379	\$ 9,674,149	\$ 9,683,297	0.1%
Ending Fund Balance	\$ 9,674,149	\$ 9,683,297	\$ 9,794,935	1.2%

Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 1 School Board policy titled, General Fund Budget Reserves, "requires minimum reserves to be 10% of total General Fund expenditures to address unforeseen emergencies or disasters, unexpected revenue reductions, and certain legal liabilities. Staff **is making progress to comply** with the minimum General Fund reserve requirement for the year that will end June 30, 2024 as shown in the chart below.

% if Fund Balance to Total Expenditures	Actual 2021-22	Budget 2022-23	Budget 2023-24
a. Total General Fund Expenditures	\$ 59,595,285	\$ 63,476,283	\$ 64,590,757
b. Ending Fund Balance - General Fund	9,674,149	9,683,297	9,794,935
The percent is calculated ("b" divided by "a") and shown to the right along with "Yes" or "No" if this condition has been met.	16.2%	15.3%	15.2%
	Yes	Yes	Yes

- 2 The largest source of revenue for Natchitoches Parish School Board comes from the State of Louisiana through the Minimum Foundation Program (MFP) which is 47.1% of the total General Fund Budget. Anticipated MFP revenues are being projected as shown below. A projected decrease exceeding \$652,000 **is anticipated** for FY 2023-24 and largely due to declining enrollment.

https://louisianabelieves.com	Actual 2021-22	Budget 2022-23	Budget 2023-24	Increase (Decrease)
Date of Student Count - MFP Formula	2/1/2021	2/1/2022	2/1/2023	
Beginning Student Count for Fiscal Year	5,384	5,079	4,974	
Students mid-year adjustment - Oct 1st	(332)	(28)	(91)	
Students mid-year adjustment - Feb 1st	27	(77)	(73)	
General Fund - MFP	\$ 30,206,888	\$ 30,087,676	\$ 29,441,339	
Food Service - MFP	48,250	62,076	56,393	
Total MFP Revenues	\$ 30,255,138	\$ 30,149,752	\$ 29,497,732	\$ (652,020)

IMPORTANT:

- (a) A separate appropriation will include the Teacher and Support Workers State Pay Increases

Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 3 Sales & Use Tax Revenues are the 2nd largest source of revenues for the Natchitoches Parish School Board. Several forecasting methods were used to analyze and predict what the total collections might bring in for the current budget year. Information used to estimate Sales & Use Tax Collections is shown below. As a result, staff is predicting Total Collections to be \$24,261,000.

Background, History, and Dedication - The total Sales & Use Tax rate for FY 2023-24 is 2.50%. The year the sales tax was approved, the rates, and the dedications are shown below. All Sales Tax propositions approved by the public do not have to be renewed. They were approved in "perpetuity."

1996	0.50%	dedicated to salaries and benefits for teaches and other school employees
2004	0.50%	dedicated to salaries and benefits for teaches and other school employees
2017	0.50%	dedicated and used for school system purposes including the payment of salaries and benefits of teachers and other school system personnel
2022	<u>1.00%</u>	to avoid a deficit general fund budget and for the operation + maintenance and upgrading of the public schools
	<u>2.50%</u>	

Sales & Use Tax Trends - A history for the past 5-years and the estimates for what has been deposited into each fund shown below.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>School Food Service</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
2018-19	\$ 15,758,220	\$ -	\$ -	\$ -	\$ 15,758,220
2019-20	16,724,606	-	-	-	16,724,606
2020-21	18,957,317	-	-	-	18,957,317
2021-22	22,010,761	-	-	-	22,010,761
2022-23	23,396,000	-	-	-	23,396,000
2023-24	24,261,000	-	-	-	24,261,000

Forecast #1 - Apply the average loss rate (9.4%) for the last 4 months for FY 2022-23 to the total collections for FY 2022-23 - \$24,563,460

Forecast #2 - Apply the average annual growth or loss rate (3.7%) for the past 10 years to the actual monthly amounts for the present fiscal year - \$24,261,652

Forecast #3 - Use the average of the last three fiscal year collections - \$21,454,693

Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 4 Property Taxes are the 3rd largest source of revenues for the Natchitoches Parish School Board. Information used to estimate Property Tax revenues includes the millage rates and the Taxable Assessed Values. The number of mills levied is approved by the Board annually subject to the limitations approved by the voters and the laws enacted by the Louisiana Legislature. As a result, staff is predicting total Property Tax Collections exceeding \$4,680,956.

Property Tax Assessments and Millage Trends - A history millages levied and the taxable assessed property values for the 3 most recent years plus the budget year is shown below.

Fiscal	Assessment	Number of Mills			
<u>Year</u>	<u>Date</u>	<u>Taxable</u>	<u>Homestead</u>	<u>Constitutional</u>	<u>Renewable</u>
2019-20	Dec. 2019	\$ 359,075,226	\$ 53,922,271	4.65	7.00
2020-21	Dec. 2020	384,060,234	54,444,890	4.65	7.00
2021-22	Dec. 2021	391,338,733	55,010,160	4.65	7.00
2022-23	Dec. 2022	404,631,233	55,708,740	4.65	7.00
2023-24	Dec. 2023	404,631,233	55,708,740	4.65	7.00

NOTE: The Constitutional Tax does not expire. The Renewable Tax will expire after the 2033 Tax Year which is the FY 2033-34 unless renewed by the voters.

Property Tax Projections and Assumptions - The amount of money deposited into the General Fund is projected after receiving the Tax Roll Recap from the Natchitoches Parish Tax Assessor and multiplying the Taxable Assessed Value times one mill of the tax (.001), times the number of mills, times an estimate collection rate of 99.3%.

	<u>Fiscal Year</u>	<u>Constitutional</u>	<u>Renewable</u>	<u>Total</u>
Actual	2019-20	\$ 1,597,110	\$ 2,404,252	\$ 4,001,362
Actual	2020-21	1,721,455	2,591,574	4,313,029
Actual	2021-22	1,734,224	2,610,660	4,344,884
Budget	2022-23	1,868,364	2,812,592	4,680,956
Budget	2023-24	1,868,364	2,812,592	4,680,956

Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 5 Federal law requires the Natchitoches Parish School Board to maintain fiscal effort in order to receive their full allocation of ESSA funds in any subsequent year. A school system has maintained this effort when either the combined fiscal effort (a) of all expenditures or (b) at the per student level is not less than 90% of the prior fiscal year. To help insure that Natchitoches Parish School Board will continue to receive ESSA funds in FY 2023-24, compliance with this requirement is calculated and shown below:

Annual Financial Report (AFR) Column 10	Key Punch Code	Budget 2022-23	Budget 2023-24
Total All Expenditures	50900	\$ 95,431,671	\$ 98,859,420
Less: Debt Service	50850	(2,844,737)	(2,243,413)
Less: Facility Acquisition & Construction	49960	(4,383,185)	(5,519,793)
Less: Community Service	49200	-	-
Less: Federal Revenue - Columns 5 & 6 only	14900	(25,940,232)	(30,779,991)
Total expenditures from non-federal sources	2021-22 \$ 68,859,903	\$ 62,263,517	\$ 60,316,223
Method #1 - Total expenditures from non-federal sources must be 90% or greater than the prior year. If "No," you will see the amount of money that needs to be budgeted in the General Fund to show compliance.		Yes	Yes
		\$ -0-	\$ -0-
MFP Student Membership count as of October 1	10/1/2021	10/1/2022	10/1/2023
	5,052	5,051	4,883
Average per-pupil expenditures from non-federal sources	2021-22	\$ 12,327	\$ 12,352
	\$ 13,630		
Method #2 - Total average per-pupil exp. from non-federal sources must be 90% or greater than the prior year. If "No," you will see the amount of money that needs to be budgeted on a per student basis in the General Fund to show compliance.		Yes	Yes
		\$ -0-	-0-

NOTE:

Natchitoches Parish School Board anticipates being in compliance for all three fiscal years.

Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 6 Also, Federal law requires the Natchitoches Parish School Board to maintain fiscal effort in order to receive their full allocation of IDEA - Part B funds in any subsequent year. A school system has maintained this effort when either the combined General Fund Special Education fiscal effort (a) of all expenditures or (b) at the per student level is not less than 100% of the prior fiscal year. To help insure that Natchitoches Parish School Board will continue to receive IDEA - Part B funds in FY 2023-24, compliance with this requirement is calculated and shown below

Annual Financial Report (AFR) General Fund - Column 4	Key Punch Code	Budget 2022-23	Budget 2023-24
Special Education Programs - 1200	----	\$ 5,712,210	\$ 6,536,485
Pupil Support - 2100	----	1,892,442	2,160,720
Instructional Staff - 2200	----	244,186	281,200
Student Transportation - 2700	----	872,093	1,000,996
Total Special Ed. expenditures from non-federal sources	2021-22 \$ 8,630,698	\$ 8,720,931	\$ 9,979,401
Method #1 - Total General Fund Special Education expenditures from non-federal sources must be 100% or greater than the prior year. If "No," you will see the amount of money that needs to be budgeted in Special Education to show compliance.		Yes	Yes
		\$ -0-	\$ -0-
SER Student Membership count as of October 1	10/1/2021	10/1/2022	10/1/2023
	588	555	555
Average per-pupil Special Ed. expenditures from non-federal sources	2021-22	\$ 15,713	\$ 17,981
	\$ 14,678		
Method #2 - Total average per-pupil Special Ed. expenditures from non-federal sources must be 100% or greater than the prior year. If "No," you will see the amount of money that needs to be budgeted on a per student basis in Special Education to show compliance.		Yes	Yes
		\$ -0-	\$ -0-

NOTE:

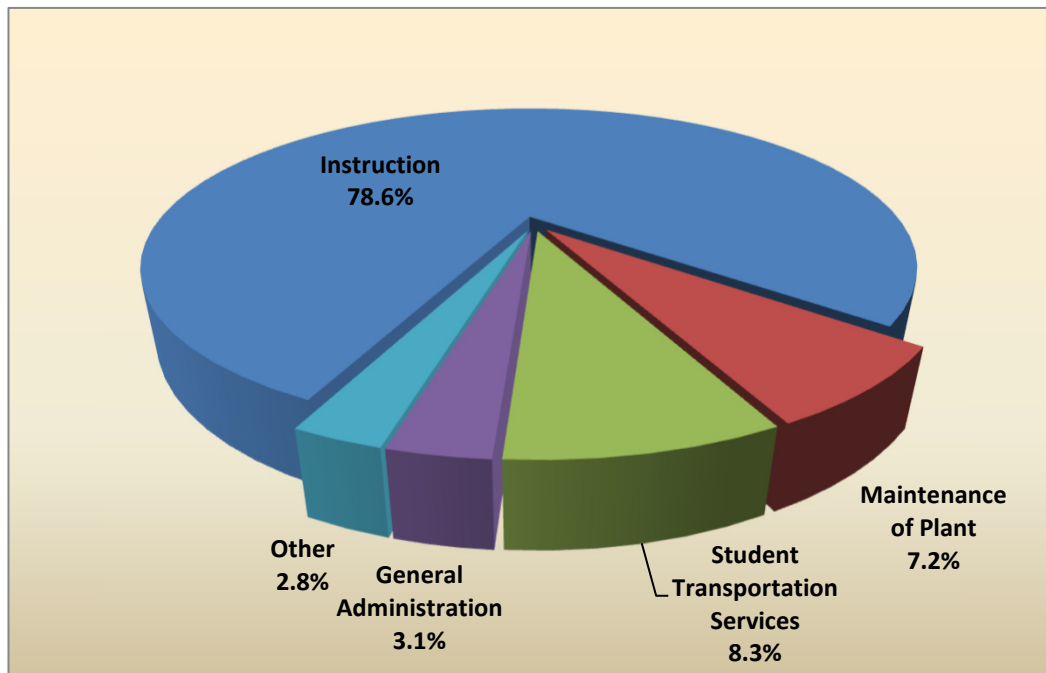
Natchitoches Parish School Board anticipates being in compliance for all three fiscal years.

Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 7 Natchitoches Parish School Board is working to comply with the 70% instructional requirement outlined in the Minimum Foundation Program (MFP) funding formula approved by the Louisiana Legislature. The instructional formula used by the State Department of Education to certify compliance with this requirement is (1) Instructional Expenditures divided by (2) Support Expenditures. Instruction includes the function codes 1100, 1200, 1300, 1400, 1500, 2100, 2200, and 2400, while Support Expenditures includes the function codes 2300, 2500, 2600, 2700, 2800, and 3100.

General Fund Expenditures	Actual 2021-22	Budget 2022-23	Budget 2023-24
Instruction	77.4%	78.2%	78.6%
Maintenance of Plant	8.4%	7.7%	7.2%
Student Transportation Services	8.3%	8.1%	8.3%
General Administration	3.1%	3.1%	3.1%
Other	2.8%	2.9%	2.8%
Total	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>



Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 8 The Louisiana Department of Education requires all school boards to identify and record how they are spending additional dollars identified in the Minimum Foundation Program (MFP) formula. MFP revenues allocated, monies spent or budgeted, and if compliance has been met is shown below

General Fund Expenditures	Actual 2021-22	Budget 2022-23	Budget 2023-24
Economically Disadvantaged			
Allocated in MFP	\$ 2,518,167	\$ 2,699,364	\$ 2,639,661
Spent or Budgeted	2,622,138	2,810,816	2,748,648
Compliance Met - Yes or No	Yes	Yes	Yes
Career & Technical Units			
Allocated in MFP	\$ 499,397	\$ 557,746	\$ 467,453
Spent or Budgeted	1,120,429	1,251,339	1,048,761
Compliance Met - Yes or No	Yes	Yes	Yes
Students with Disabilities			
Allocated in MFP	\$ 2,645,214	\$ 2,381,650	\$ 2,139,777
Spent or Budgeted	7,143,809	6,432,014	5,778,799
Compliance Met - Yes or No	Yes	Yes	Yes
Gifted & Talented			
Allocated in MFP	\$ 358,701	\$ 246,571	\$ 249,706
Spent or Budgeted	378,600	260,250	263,559
Compliance Met - Yes or No	Yes	Yes	Yes

Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 9 Total annual pension employer expenditures are anticipated to increase \$202,065 in FY 2023-24; even though, employer contribution rates will be decreasing because the Natchitoches Parish School Board is adding a State pay raise of \$2,000 for teachers/administrators and \$1,000 for support workers. Individual pension costs are calculated by multiplying the appropriate employer rate shown below by each employee's salary paid. Eligibility to participate in a particular retirement system are identified in Louisiana law and the employee/employer rates are shown below:

Contribution Rates		Deduction Number	Actual 2021-22	Budget 2022-23	Budget 2023-24
TRSL	TRSL Employee		8.00%	8.00%	8.00%
	TRSL Employer		25.20%	24.80%	24.10%
ORP	ORP Employee		8.00%	8.00%	8.00%
	ORP Employer		27.70%	27.00%	26.40%
LSERS	LSERS Employee		7.50%	7.50%	7.50%
	LSERS Employer		28.70%	27.60%	27.60%
	LSERS Employer		28.70%	27.60%	27.60%
	LSERS Employer		28.70%	27.60%	27.60%
General Fund Pension Cost			\$ 7,401,670	\$ 8,309,340	\$ 8,339,059
Special Revenue Fund Cost			1,766,039	1,802,638	1,974,984
Total Cost to the Natchitoches Parish School Board			\$ 9,167,709	\$ 10,111,978	\$ 10,314,043

NOTE: Employee rate for a LSERS worker hired before 07/01/2010 is 7.5%

Natchitoches Parish School Board
General Fund Budget
Fiscal Year 2023-24

General Fund - Most Important Features

- 10** Total group insurance expenditures for Natchitoches Parish School Board employees are anticipated to increase \$264,895 in FY 2023-24. Monthly employee, retiree, and employer rates are set by the Office of Group Benefits (OGB) in January of each calendar year shown below. A 6.0% rate increase is anticipated to begin in January 2024.

Total Annual Employer Medical Insurance Premiums	Actual 2021-22	Budget 2022-23	Budget 2023-24	Increase (Decrease) Prior Fiscal Year
General Fund	\$ 7,545,076	\$ 7,976,759	\$ 8,216,062	\$ 239,303
Special Revenue Fund	753,440	853,050	878,642	25,592
Total All Funds	\$ 8,298,516	\$ 8,829,809	\$ 9,094,704	\$ 264,895

- 11** The Natchitoches Parish School Board is starting off this school year with 6 grants that are funded by the State of Louisiana and one by the Federal Government as shown below.

Name of Fund	Actual 2021-22	Budget 2022-23	Budget 2023-24	Percent of Change
State Grants				
Education Excellence Fund	\$ 181,686	\$ 194,351	\$ 194,351	0.0%
8g Preschool Block Grant	69,965	70,283	89,193	26.9%
LA-4 Early Childhood Program	777,226	888,634	976,950	9.9%
EC Network Lead Agency SGF	8,620	12,569	-	-100.0%
Non-Public Textbooks	-	8,025	8,025	0.0%
Non-Public Textbooks - Administration	-	403	403	0.0%
Federal Grants				
JROTC	102,054	115,935	115,935	0.0%

NOTE: BESE Bulletin #1929 and the LDOE Annual Financial Report (AFR) shows all Federal Grant Funds in the Special Revenue Fund--JROTC is the only exception.

Natchitoches Parish School Board
Level 3 - Summary Data for the Special Revenue Fund
Fiscal Year 2023-24

Special Revenue Fund by Function

	Actual	Budget	Budget	Percent of
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Property Tax	\$ 3,642,745	\$ 3,600,888	\$ 3,600,888	0.0%
Sales & Use Tax	-	-	-	0.0%
Minimum Foundation Program	48,250	62,076	56,393	-9.2%
State Grants	1,529,926	-	-	0.0%
Federal Grants	16,138,914	25,940,232	30,779,991	18.7%
Other	<u>1,728,556</u>	<u>418,053</u>	<u>400,056</u>	-4.3%
Total Revenues	\$ 23,088,391	\$ 30,021,249	\$ 34,837,328	16.0%
Expenditures				
Regular Programs	\$ -	\$ -	\$ -	0.0%
Special Education Programs	601,807	400,150	465,776	16.4%
Career & Technical Education Programs	37,432	85,983	116,444	35.4%
Other Instructional Programs	-	-	-	0.0%
Special Programs	8,376,673	9,373,845	11,178,630	19.3%
Pupil Support Services	1,009,247	1,125,000	1,339,107	19.0%
Instructional Staff Services	3,838,158	3,291,038	3,929,987	19.4%
General Administration	34,169	166,544	203,777	22.4%
School Administration	34,814	35,114	29,111	-17.1%
Business Services	44,317	58,501	58,222	-0.5%
Maintenance of Plant Services	2,447,531	4,298,597	4,221,097	-1.8%
Student Transportation Services	143,370	153,975	174,666	13.4%
Central Services	90,155	215,043	261,999	21.8%
Food Service	4,083,135	4,649,524	4,457,087	-4.1%
Community Service Operations	-	-	-	0.0%
Facility Acquisition & Construction	1,689,950	2,346,385	4,675,112	99.2%
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
Total Expenditures	\$ 22,430,758	\$ 26,199,699	\$ 31,111,015	18.7%
Other Sources of Funds	\$ 353,557	\$ 422,532	\$ 810,920	91.9%
Other Uses of Funds	<u>(2,607,894)</u>	<u>(2,654,411)</u>	<u>(3,028,753)</u>	14.1%
Total Other Sources and Uses	\$ (2,254,337)	\$ (2,231,879)	\$ (2,217,833)	-0.6%
Net Change in Fund Balance	(\$1,596,704)	\$ 1,589,671	\$ 1,508,480	
Beginning Fund Balance	\$ 8,004,337	\$ 6,407,633	\$ 7,997,304	24.8%
Ending Fund Balance	\$ 6,407,633	\$ 7,997,304	\$ 9,505,784	18.9%

Natchitoches Parish School Board
Special Revenue Fund
Fiscal Year 2023-24

Special Revenue Fund - Most Important Features

- 1 The Natchitoches Parish School Board is starting off this school year with 27 grants that are funded by the Federal Government and shown in the Special Revenue Fund. If additional money or grants are added after the July 1, 2022, a budget revision will be necessary. The Natchitoches Parish School Board also certifies that these **Federal grant funds** are used to offer additional services and programs that are in place and that we will not use these funds to replace existing programs or services. A summary of each program and three years of grant funding is shown below.

Name of Fund	Actual 2021-22	Budget 2022-23	Budget 2023-24	Percent of Change
School Breakfast Program	\$ 734,321	\$ 852,972	\$ 843,001	-1.2%
National School Lunch Program	2,613,704	2,579,344	2,216,559	-14.1%
CNP Snack Reimbursement	6,405	-	-	0.0%
Summer Feeding Program	75,211	124,526	130,679	4.9%
NSLP Equipment	42,935	19,000	-	-100.0%
Food Supply Chain	-	171,542	-	-100.0%
Carl Perkins - Secondary	45,651	104,402	80,938	-22.5%
IDEA Part B 611	1,497,815	2,186,152	1,273,117	-41.8%
IDEA Preschool 619	53,360	132,614	61,879	-53.3%
Title I	2,985,582	4,366,977	2,878,608	-34.1%
Title IIA	315,847	730,142	328,351	-55.0%
Title IVA SSAE	-	-	-	0.0%
Title V-B RLIS	64,633	288,234	-	-100.0%
Direct Student Services	75,784	100,975	-	-100.0%
Redesign 1003a	381,602	448,600	622,017	38.7%
Title IVA Set Aside	-	20,000	30,000	50.0%
IDEA 611 Set Aside	-	17,000	74,590	338.8%
CLSD B-5	35,584	51,975	41,124	-20.9%
CLSD K-5	545,424	265,650	150,660	-43.3%
CLSD 6-8	262,401	155,925	184,140	18.1%
CLSD 9-12	321,250	220,950	200,000	-9.5%
B-3 Seats PDG	-	271,293	-	-100.0%
B-3 Seats CRRSA	-	2,742	-	-100.0%
B-3 Seats CCDG	-	952,719	-	-100.0%

Additional grants on shown on the next page

Natchitoches Parish School Board
Special Revenue Fund
Fiscal Year 2023-24

Special Revenue Fund - Most Important Features

Name of Fund	Actual 2021-22	Budget 2022-23	Budget 2023-24	Percent of Change
LA Aware 2	-	326,220	-	-100.0%
LDH Safer Smarter Schools	-	243,000	-	-100.0%
EC Networks Lead Agency CCDF	-	20,506	-	-100.0%
EC Network Lead Agency ARPStab	-	2,100	-	-100.0%
Ready Start Networks PDG	-	68,738	-	-100.0%
Ready Start Networks CCDF	-	41,744	-	-100.0%
Ready Start Networks CRRSA	-	37,025	-	-100.0%
Community Supply Building Access	-	65,722	-	-100.0%
Community Supply Building Access	-	500,000	-	-100.0%
Believe Cat1 PDG	-	-	49,300	0.0%
Believe Cat1 CRRSA	-	85,000	-	-100.0%
Believe Cat2 CCDBG	-	-	3,000	0.0%
Believe Cat3 CCDBG	-	50,000	-	-100.0%
Believe Cat3 PDG Renewal	-	-	88,000	0.0%
Believe Cat4 CCDBG	-	30,000	75,000	150.0%
ESSER I Formula	7,598	-	-	0.0%
ESSER II Formula	4,371,083	4,747,198	2,432,039	-48.8%
ESSER II Incentive	-	-	146,000	0.0%
ESSER III Formula	692,294	3,089,272	17,024,338	451.1%
ESSER III Incentive	-	74,789	158,163	111.5%
ESSER III EB Interventions	1,010,430	2,238,348	1,600,729	-28.5%
IDEA 611 ARP	-	236,082	82,345	-65.1%
IDEA 619 ARP	-	20,754	5,414	-73.9%
Total Revenues by Grant	\$ 16,138,914	\$ 25,940,232	\$ 30,779,991	18.7%
Number of Federal Grants	21	40	26	

Natchitoches Parish School Board
Special Revenue Fund
Fiscal Year 2023-24

Special Revenue Fund - Most Important Features

- 2 The School Food Service Fund is restricted by the US Department of Agriculture and the Louisiana Department of Education from having their "Net Cash Resources" to exceed their "3-Month Average Expense" at the end of each fiscal year. To help insure that Natchitoches Parish School Board will continue to receive reimbursement for Breakfast and Lunch in FY 2023-24, compliance with this requirement is calculated and shown below:

	Actual 2021-22	Budget 2022-23	Budget 2023-24
Total Income, Reimbursement, and Value of USDA Commodities	\$ 3,850,727	\$ 4,169,392	\$ 3,588,567
Total Expenditures	4,083,135	4,649,524	4,457,087
Net Cash on hand at June 30th (101-161)	\$ 767,386	\$ 767,386	\$ 767,386
Less: Prepaid items (181)	-	-	-
Less: All Payables (401-499)	(489,227)	-	-
Less: Reserved Fund Balance (790)	(153,177)	-	-
Total Net Cash Resources	\$ 124,982	\$ 767,386	\$ 767,386
Average Monthly Expenses = Total Expenditures divided by 9	\$ 453,682	\$ 516,614	\$ 495,232
3-Months Average Expenses = Average Monthly Expenses x 3 months	\$ 1,361,046	\$ 1,549,842	\$ 1,485,696
If the "Total Net Cash Resources" is less than the "3-Month Average Expenses," <u>you are in compliance</u> with USDA requirements and "Yes" will appear to the right. <u>If the answer is "No,"</u> the amount of money in excess of the "3-Month Average Expense" will be shown and a <u>Corrective Action Plan</u> is required.	Yes	Yes	Yes
	\$ -0-	\$ -0-	\$ -0-

NOTE:

Natchitoches Parish School Board anticipates being in compliance for all three fiscal years.

Natchitoches Parish School Board
Special Revenue Fund
Fiscal Year 2023-24

Special Revenue Fund - Most Important Features

- 3** The **Child Nutrition Program (CNP)** Federal Reimbursement schedule below represents historical information on the number of meals served to free, reduced, and paying students, as well as, the Federal Reimbursement rate for the past few years. Federal Revenue is computed by multiplying the meals served by the Federal Rate for each category.

CNP Federal Reimbursement	Actual 2021-22	Budget 2022-23	Budget 2023-24
School Breakfast Program			
Meals Served - Free	296,262	862	834
- Severe Need	-	317,938	307,455
- Reduced	-	379	367
- Paid	-	2,774	2,683
Reimbursement Rates at Fiscal Year End			
- Free	\$ 2.6050	\$ 2.2600	\$ 2.2800
- Severe Need	-	2.6700	2.7300
- Reduced	-	1.9600	1.9800
- Paid	-	0.5000	0.3800
National School Lunch Program			
Meals Served - Free	600,302	573,403	554,497
- Reduced	-	2,214	2,141
- Paid	-	34,767	33,621
Reimbursement Rates at Fiscal Year End			
- Free	\$ 4.5625	\$ 4.4300	\$ 3.9500
- Reduced	-	\$ 4.0300	4.4300
- Paid	-	0.8700	0.5000
CNP Snack Reimbursement			
Number of Snacks Served	6,405	-	-
Reimbursement Rates at Fiscal Year End	\$ 1.0800	\$ 1.0800	\$ 1.1700
Revenue Estimates			\$ -
School Breakfast Program	\$ 734,321	\$ 852,972	\$ 843,001
National School Lunch Program	2,613,714	2,579,344	2,216,559
CNP Snack Reimbursement	6,405	-	-
Total CNP Federal Reimbursement	\$ 3,354,440	\$ 3,432,316	\$ 3,059,560

Natchitoches Parish School Board
Special Revenue Fund
Fiscal Year 2023-24

Special Revenue Fund - Most Important Features

- 4 The Natchitoches Parish School Board also provides school children with breakfast and lunch meals when school is out in the summer and is commonly called the **Summer Feeding Program**. The table below shows how the budget estimate is calculated along with historical information.

Summer Feeding Program	Actual 2021-22	Budget 2022-23	Budget 2023-24
Breakfast			
Number of Meals Served	7,914	17,682	17,099
Reimbursement Rates at Fiscal Year End	\$ 2.6050	\$ 2.5550	\$ 2.7725
Lunch			
Number of Meals Served	11,966	17,682	17,099
Reimbursement Rates at Fiscal Year End	\$ 4.5625	\$ 4.4875	\$ 4.8700
Revenue Estimates			
Breakfast	\$ 20,616	\$ 45,178	\$ 47,407
Lunch	54,595	79,348	83,272
Total Summer Feeding Program	\$ 75,211	\$ 124,526	\$ 130,679

Natchitoches Parish School Board
Special Revenue Fund
Fiscal Year 2023-24

Special Revenue Fund - Most Important Features

- 5 Also listed in the Special Revenue Funds are three Building, Repair, and Equipment (BRE) Funds that are funded thru local ad valorem (a.k.a. property taxes) for the purpose of giving additional aid and support to the public elementary and secondary schools in the District by providing funds for construction, repairs, purchase of equipment and/or supplies and additional improvements. Revenue estimates were calculated in the following chart shown below

Fiscal Year	Date of Property Tax Assessment	Taxable Assessed Value	One Mill Generates	Millage Levied	Debt Service Taxes Collected
BRE Consolidated School District No. 7			Last Year to Collect the Tax		2029
2021-22	Dec. 2021	80,221,032	80,221.03	12.00	\$ 949,373
2022-23	Dec. 2022	79,560,790	79,560.79	12.00	940,409
2023-24	Dec. 2023	79,560,790	79,560.79	12.00	940,409
BRE Consolidated School District No. 8			Last Year to Collect the Tax		2031
2021-22	Dec. 2021	8,768,991	8,768.99	14.00	\$ 120,119
2022-23	Dec. 2022	8,611,630	8,611.63	14.00	118,754
2023-24	Dec. 2023	8,611,630	8,611.63	14.00	118,754
BRE School District No. 9			Last Year to Collect the Tax		2033
2021-22	Dec. 2021	217,032,934	217,032.93	7.00	\$ 1,562,893
2022-23	Dec. 2022	223,906,473	223,906.47	7.00	1,543,835
2023-24	Dec. 2023	223,906,473	223,906.47	7.00	1,543,835
BRE Consolidated School District No. 10			Last Year to Collect the Tax		2031
2021-22	Dec. 2021	44,156,929	44,156.93	20.00	\$ 1,010,360
2022-23	Dec. 2022	50,581,409	50,581.41	20.00	996,454
2023-24	Dec. 2023	50,581,409	50,581.41	20.00	996,454

NOTE:

BRE Consolidated District No. 8 has two separate millages of 7.00 and 7.00 were approved by the voters. One will expire in 2031 and the other will expire in 2033.

Natchitoches Parish School Board
Special Revenue Fund
Fiscal Year 2023-24

Special Revenue Fund - Most Important Features

- 6** Natchitoches Parish School Board will continue to offer students breakfast and lunch meals at no cost. Breakfast and lunch prices for FY 2023-24 for employees and the general public as compared to the prior fiscal year as shown in the chart below

	Budget 2021-22	Budget 2022-23	Budget 2023-24	Change
Breakfast Prices				
Students				
Free	Free	Free	Free	
Reduced	0.30	0.30	0.30	0.00
Paying	0.75	0.75	1.00	0.25
Employees	1.25	1.75	3.45	1.70
Public	2.53	3.50	3.45	(0.05)
Lunch Prices				
Students				
Free	Free	Free	Free	
Reduced	0.40	0.40	0.40	0.00
Paying - EC thru 8th Grade	1.25	1.25	1.75	0.50
Paying - Grades 9 thru 12	1.50	1.50	1.75	0.25
Employees	3.55	4.00	5.15	1.15
Public	4.35	5.25	5.15	(0.10)

Natchitoches Parish School Board
Level 3 - Summary Data for the Debt Service Fund
Fiscal Year 2023-24

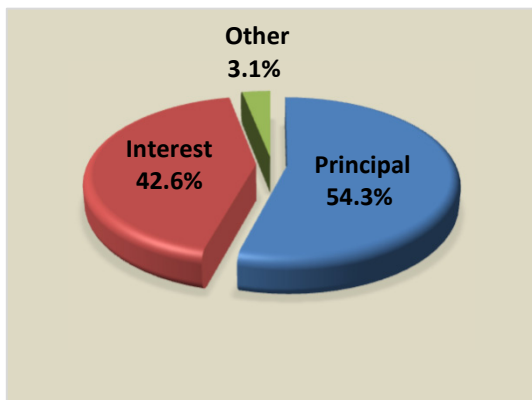
Debt Service Fund by Function

	Actual	Budget	Budget	Percent of
	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Revenues				
Property Tax	\$ 2,794,626	\$ 2,370,703	\$ 2,304,539	-2.8%
Sales & Use Tax	-	-	-	0.0%
Minimum Foundation Program	-	-	-	0.0%
State Grants	-	-	-	0.0%
Federal Grants	-	-	-	0.0%
Other	<u>2,896</u>	<u>415</u>	<u>415</u>	<u>0.0%</u>
Total Revenues	\$ 2,797,522	\$ 2,371,118	\$ 2,304,954	-2.8%
Expenditures				
Regular Programs	\$ -	\$ -	\$ -	0.0%
Special Education Programs	-	-	-	0.0%
Career & Technical Education Programs	-	-	-	0.0%
Other Instructional Programs	-	-	-	0.0%
Special Programs	-	-	-	0.0%
Pupil Support Services	-	-	-	0.0%
Instructional Staff Services	-	-	-	0.0%
General Administration	7,920	71,552	69,554	-2.8%
School Administration	-	-	-	0.0%
Business Services	-	-	-	0.0%
Maintenance of Plant Services	-	-	-	0.0%
Student Transportation Services	-	-	-	0.0%
Central Services	-	-	-	0.0%
Food Service	-	-	-	0.0%
Community Service Operations	-	-	-	0.0%
Facility Acquisition & Construction	-	-	-	0.0%
Debt Service	<u>2,834,938</u>	<u>2,844,737</u>	<u>2,243,413</u>	<u>-21.1%</u>
Total Expenditures	\$ 2,842,858	\$ 2,916,289	\$ 2,312,967	-20.7%
Other Sources of Funds	\$ -	\$ -	\$ -	0.0%
Other Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Other Sources and Uses	\$ -	\$ -	\$ -	0.0%
Net Change in Fund Balance	\$ (45,336)	\$ (545,171)	\$ (8,013)	
Beginning Fund Balance	\$ 2,437,932	\$ 2,392,596	\$ 1,847,425	-22.8%
Ending Fund Balance	\$ 2,392,596	\$ 1,847,425	\$ 1,839,412	-0.4%

Natchitoches Parish School Board
Debt Service Fund
Fiscal Year 2023-24

Debt Service Fund - Most Important Features

- Debt Service Funds are used to accumulate monies for the payment of all outstanding bond issues. A separate Debt Service Fund is set up for each school district that has outstanding long-term debt issues.. As of 07/01/2023, the Natchitoches Parish School Board maintains three Debt Service Funds. Monies collected and deposited into the Debt can "only" be used for expenditures related to these outstanding bond issues. As shown in the pie chart below; principal and interest payments represent 96.8 % of the budget.



	Fiscal Year	
	<u>2023-24</u>	
Principal	\$ 1,255,000	54.3%
Interest	985,113	42.6%
Other	<u>72,854</u>	<u>3.1%</u>
	\$ 2,312,967	100.0%

- Natchitoches Parish School Board has outstanding long-term debt as shown in the chart below. The retirement of these bond issues, both principal and interest, is funded by a parishwide annual ad valorem tax levy on taxable property within Natchitoches Parish.

General Obligation Bonds	Original Issue	Net Interest Costs	Final Payment Date	Interest to Maturity @ 07/01/2023	Principal Outstanding @ 07/1/2023
Consolidated School District No. 7					
Series 2017	\$ 7,200,000	3.716596%	3/1/2037	\$ 1,701,925	\$ 5,460,000
Consolidated School District No. 8					
Series 2015	\$ 3,500,000	3.054054%	3/1/2035	\$ 575,438	\$ 2,570,000
School District No. 9					
Series 2018	\$ 19,750,000	2.877889%	3/1/2036	\$ 6,192,600	\$ 16,310,000
Total	\$ 30,450,000			\$ 8,469,963	\$ 24,340,000

Natchitoches Parish School Board
Debt Service Fund
Fiscal Year 2023-24

Debt Service Fund - Most Important Features

- 3 Each fiscal year the Natchitoches Parish School Board must approve a millage rate on all property subject to taxation to make principal and interest payments. A history of the Taxable Assessed Values and the Actual Millage Levied is shown below

Fiscal Year	Date of Property Tax Assessment	Taxable Assessed Value	One Mill Generates	Millage Levied	Debt Service Taxes Collected
Debt Service - Consolidated School District No. 7			Last Year to Collect the Tax		2036
2019-20	Dec. 2019	\$ 56,376,498	\$ 56,376.50	11.50	\$ 638,605
2020-21	Dec. 2020	75,787,044	75,787.04	11.50	858,478
2021-22	Dec. 2021	80,221,032	80,221.03	11.50	908,704
2022-23	Dec. 2022	79,560,790	79,560.79	8.00	626,939
2023-24	Dec. 2023	79,560,790	79,560.79	8.00	626,939
Debt Service - Consolidated School District No. 8			Last Year to Collect the Tax		2034
2019-20	Dec. 2019	\$ 8,970,088	\$ 8,970.09	33.00	\$ 291,573
2020-21	Dec. 2020	8,609,030	8,609.03	33.00	279,837
2021-22	Dec. 2021	8,768,991	8,768.99	33.00	285,036
2022-23	Dec. 2022	8,611,630	8,611.63	26.00	220,544
2023-24	Dec. 2023	8,611,630	8,611.63	26.00	220,544
Debt Service - School District No. 9			Last Year to Collect the Tax		2037
2019-20	Dec. 2019	\$ 209,606,159	\$ 209,606.16	8.00	\$ 1,651,697
2020-21	Dec. 2020	217,269,860	217,269.86	8.00	1,712,086
2021-22	Dec. 2021	217,032,934	217,032.93	8.00	1,710,219
2022-23	Dec. 2022	223,906,473	223,906.47	6.90	1,521,780
2023-24	Dec. 2023	223,906,473	223,906.47	6.60	1,455,616

Natchitoches Parish School Board
Debt Service Fund
Fiscal Year 2023-24

Debt Service Fund - Most Important Features

- 4 Because major capital projects are funded by selling General Obligation (G\O) Bonds. It is important to know that Louisiana Revised Statute 39:562(I) limits the amount of bonds that can be sold. The current G\O Bond Debt Ratio and the additional G\O Bonds that can be sold are shown below.

	Consolidated School District No. 7	Consolidated School District No. 8	School District No. 9
Relationship between the Current G\O Debt Level & the Legal Debt Limit at 07-01-2023	12.8%	44.4%	12.3%
Total Assessed Value for Tax Year 2022	\$ 85,310,510	\$ 11,587,540	\$ 264,817,693
Multiply 50% times the Total Assessed Value	\$ 42,655,255	\$ 5,793,770	\$ 132,408,847
Less Outstanding Bonds at 07-01-2023	<u>(5,460,000)</u>	<u>(2,570,000)</u>	<u>(16,310,000)</u>
Additional Bonds that Could be sold 07/01/2023	\$ 37,195,255	\$ 3,223,770	\$ 116,098,847

NOTE: This would require voter approval.

Natchitoches Parish School Board
Debt Service Fund
Fiscal Year 2023-24

Bond Amortization Schedule

A bond amortization Schedule is a table that shows the amount of principal and interest payments in each successive fiscal year. The table below represents the total of all outstanding bond issues by the Natchitoches Parish School Board for the General Obligation Bonds Series 2015, 2017, and 2018.

Fiscal Year	Principal Payments	Interest Payments	Total Payments	Percent Retired
2012-13	\$ 423,000	\$ 58,818	\$ 481,818	1.0%
2013-14	442,000	112,182	554,182	2.1%
2014-15	458,000	102,548	560,548	3.2%
2015-16	473,000	140,292	613,292	4.4%
2016-17	606,000	186,390	792,390	5.9%
2017-18	949,000	233,794	1,182,794	8.3%
2018-19	1,541,000	650,619	2,191,619	12.6%
2019-20	1,597,000	1,208,566	2,805,566	18.2%
2020-21	1,661,000	1,161,260	2,822,260	23.8%
2021-22	1,729,000	1,102,640	2,831,640	29.4%
2022-23	1,800,000	1,041,438	2,841,438	35.0%
2023-24	1,255,000	985,114	2,240,114	39.5%
2024-25	1,310,000	940,014	2,250,014	43.9%
2025-26	1,370,000	884,738	2,254,738	48.4%
2026-27	1,425,000	827,214	2,252,214	52.8%
2027-28	1,500,000	767,288	2,267,288	57.3%
2028-29	1,560,000	701,438	2,261,438	61.8%
2029-30	1,625,000	642,888	2,267,888	66.3%
2030-31	1,695,000	587,626	2,282,626	70.8%
2031-32	1,765,000	522,702	2,287,702	75.3%
2032-33	1,835,000	454,502	2,289,502	79.9%
2033-34	1,915,000	382,352	2,297,352	84.4%
2034-35	1,995,000	310,100	2,305,100	89.0%
2035-36	1,785,000	231,700	2,016,700	93.0%
2036-37	1,865,000	160,300	2,025,300	97.0%
<u>2037-38</u>	<u>1,440,000</u>	<u>72,000</u>	<u>1,512,000</u>	---
Total	<u>\$ 36,019,000</u>	<u>\$ 14,468,523</u>	<u>\$ 50,487,523</u>	

Natchitoches Parish School Board
Level 3 - Summary Data for the Capital Projects Fund
Fiscal Year 2023-24

Capital Projects Fund by Function

	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Percent of</u>
Revenues	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Change</u>
Property Tax	\$ -	\$ -	\$ -	0.0%
Sales & Use Tax	-	-	-	0.0%
Minimum Foundation Program	-	-	-	0.0%
State Grants	-	-	-	0.0%
Federal Grants	-	-	-	0.0%
Other	<u>14,289</u>	<u>50,600</u>	<u>5,000</u>	<u>-90.1%</u>
Total Revenues	\$ 14,289	\$ 50,600	\$ 5,000	-90.1%
Expenditures				
Regular Programs	\$ -	\$ -	\$ -	0.0%
Special Education Programs	-	-	-	0.0%
Career & Technical Education Programs	-	-	-	0.0%
Other Instructional Programs	-	-	-	0.0%
Special Programs	-	-	-	0.0%
Pupil Support Services	-	-	-	0.0%
Instructional Staff Services	-	-	-	0.0%
General Administration	-	-	-	0.0%
School Administration	-	-	-	0.0%
Business Services	5,107	2,600	-	-100.0%
Maintenance of Plant Services	-	-	-	0.0%
Student Transportation Services	-	-	-	0.0%
Central Services	-	-	-	0.0%
Community Service Operations	-	-	-	0.0%
Food Service	-	-	-	0.0%
Facility Acquisition & Construction	7,447,167	2,036,800	844,681	-58.5%
Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Expenditures	\$ 7,452,274	\$ 2,039,400	\$ 844,681	-58.6%
Other Sources of Funds	\$ -	\$ -	\$ -	0.0%
Other Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Other Sources and Uses	\$ -	\$ -	\$ -	0.0%
Net Change in Fund Balance	\$ (7,437,985)	\$ (1,988,800)	\$ (839,681)	
Beginning Fund Balance	\$ 10,266,466	\$ 2,828,481	\$ 839,681	-70.3%
Ending Fund Balance	\$ 2,828,481	\$ 839,681	\$ -	-100.0%

Natchitoches Parish School Board
Capital Projects Fund
Fiscal Year 2023-24

Capital Projects Fund - Most Important Features

- 1 The budget cycle of Capital Projects Fund is different from the budget cycle of the General Fund. The most significant difference is the method of financing. Capital Projects items are often financed through selling bonds, but they can also be funded by saving over a period of years. Therefore, the money is receipted in one fiscal year and the payment of the project often extends over several fiscal years. Because of this, the Capital Projects Fund budget will either show large surpluses or large deficits. An explanation of each fiscal years surplus / deficit is

FY 2021-22 The actual deficit of approximately \$7.4 million is the result of spending money from the \$19,750,000 bond issue at 7 schools located in Consolidated School District No. 9 that included a new football facility, softball fields, new buildings, outdoor equipment, safety & security equipment, lighting retrofits, etc.

FY 2022-23 The projected deficit of approximately \$1.9 million is the result of spending money money on the projects described in FY 2021-22.

FY 2023-24 It is anticipated that remaining funds in the capital projects funds for the Consolidated School District No. 9 will exceed \$787,000 starting July 1, 2023.

Natchitoches Parish School Board
Personnel Roster
Fiscal Year 2023-24

Position				2021-22	2022-23	2023-24
				FTE	FTE	FTE
General Fund Personnel Roster						
Full-Time Equivalent (FTE) Positions						
Regular Programs						
Kindergarten Teachers	100	112	1105	?	21.00	21.00
Elementary Teachers	100	112	1110	?	207.00	207.00
Secondary Teachers	100	112	1130	?	81.00	81.00
Kindergarten Paraprofessionals	100	115	1105	?	2.00	2.00
Special Ed Programs						
Special Ed Teachers	100	112	1211	?	55.00	55.00
Special Ed Paraprofessionals	100	115	1211	?	28.00	28.00
APE Teachers	100	112	1214	?	4.00	4.00
Preschool Special Ed Teachers	100	112	1216	?	5.00	5.00
G&T Teachers	100	112	1220	?	5.00	5.00
Career & Technical Education						
CTE Agriculture Teachers	100	112	1310	?	3.00	3.00
CTE Family & Consumer Science Teachers	100	112	1340	?	4.00	4.00
CTE Business Teachers	100	112	1360	?	6.00	6.00
CTE Health Science Teacher	100	112	1370	?	1.00	1.00
CTE Other Teacher	100	112	1390	?	3.00	3.00
Other Instructional Programs						
Band Director	100	112	1410	?	3.00	3.00
Instructional Specialists	100	112	1430	?	2.00	2.00
JROTC Teacher	100	112	1450	?	4.00	4.00
Alternative School Teacher	100	112	1480	?	4.00	4.00
In-School Suspension Teacher	100	112	1490	?	6.00	6.00
Special Programs						
EC Teachers	100	112	1530	?	0.15	0.15
Pupil Support						
Child Welfare & Attendance	100	111	2111	?	1.00	1.00
SIS Coordinators	100	118	2114	?	1.00	1.00
Guidance Counselors	100	113	2122	?	9.00	9.00
Guidance Counselor Secretaries	100	114	2122	?	1.00	1.00
Pupil Appraisal Clerks	100	114	2123	?	1.00	1.00
School Nurses	100	118	2134	?	9.50	9.50
Social Workers	100	113	2140	?	2.00	2.00
Psychologists	100	113	2143	?	1.00	1.00
Ed Diagnosticians	100	113	2145	?	3.00	3.00
IEP Facilitators	100	113	2149	?	1.00	1.00

Natchitoches Parish School Board
Personnel Roster
Fiscal Year 2023-24

Position				2021-22	2022-23	2023-24
				FTE	FTE	FTE
Speech Therapists	100	113	2152	?	5.60	5.60
Instructional Staff Programs						
Regular Ed Supervisors	100	111	2211	?	3.00	3.00
Regular Ed Specialists	100	113	2211	?	1.00	1.00
Regular Ed Clerks	100	114	2211	?	2.00	2.00
Special Ed Supervisors	100	111	2212	?	3.00	3.00
Testing Coordinators	100	111	2219	?	1.00	1.00
Librarians	100	112	2252	?	5.00	5.00
IT Supervisor	100	111	2259	?	1.00	1.00
IT Personnel	100	119	2259	?	3.00	3.00
General Administration						
Superintendent	100	111	2321	?	1.00	1.00
Superintendent Secretary	100	114	2321	?	1.00	1.00
School Administration						
Principals	100	111	2410	?	15.00	15.00
Assistant Principals	100	111	2420	?	13.00	13.00
School Secretaries	100	114	2400	?	19.00	19.00
Business Administration						
Director of Business Affairs	100	111	2511	?	1.00	1.00
Business Clerks	100	114	2511	?	1.00	1.00
Payroll Clerks	100	114	2514	?	1.00	1.00
Accountants/Auditors	100	118	2515	?	5.00	5.00
Maintenance of Plant						
Director of Maintenance	100	111	2610	?	1.00	1.00
Maintenance Clerks	100	114	2610	?	1.00	1.00
Custodians	100	116	2620	?	36.00	36.00
Security Guards	100	117	2660	?	1.00	1.00
Maintenance Workers	100	117	2620	?	6.00	6.00
Central Services						
Human Resources Director	100	111	2831	?	1.00	1.00
Human Resources Specialist	100	113	2831	?	0.50	0.50
Human Resources Clerks	100	114	2831	?	1.00	1.00
Total General Fund Positions				-	602.75	602.75
Special Revenue Fund Personnel Roster						
Full-Time Equivalent (FTE) Positions						
School Food Service						
CNP Supervisor	400	111	3111	?	2.00	2.00

Natchitoches Parish School Board
Personnel Roster
Fiscal Year 2023-24

Position				2021-22	2022-23	2023-24
				FTE	FTE	FTE
CNP School Managers	400	111	3121	?	11.00	11.00
CNP Clerks	400	114	3110	?	1.00	1.00
Food Service Technicians	400	116	3120	?	51.00	51.00
Food Service Maintenance	400	117	3120	?	1.00	1.00
Food Service Warehouse	400	119	3120	?	2.00	2.00
IDEA Part B 611						
Pupil Appraisal Coordinator	603	111	2123	?	1.00	1.00
Special Ed Coordinators	603	111	2212	?	2.00	2.00
Social Workers	603	113	2142	?	1.00	1.00
Psychologists	603	113	2143	?	2.00	2.00
Ed Diagnostician	603	113	2145	?	0.50	0.50
Speech Therapists	603	113	2152	?	0.40	0.40
Special Ed Behavioral Interventionists	603	113	2212	?	1.00	1.00
Special Ed Clerks	603	114	2212	?	2.00	2.00
Nurse	603	118	2134	?	0.50	0.50
Title I						
ESSA Teachers	701	112	1510	?	1.00	1.00
ESSA Early Childhood Teachers	701	112	1530	?	4.00	4.00
ESSA Paraprofessionals	701	115	1510	?	2.00	2.00
ESSA Early Childhood Paraprofessionals	701	115	1530	?	1.00	1.00
Federal Program Administrators	701	111	2214	?	3.50	3.50
Federal Program Specialists	701	113	2214	?	3.00	3.00
Federal Program Clerks	701	114	2214	?	1.00	1.00
Federal Program IT Personnel	701	114	2214	?	2.00	2.00
CLSD K-5						
Federal Program Teachers	982	112	1590	?	1.00	1.00
CLSD 6-8						
Federal Program Teachers	983	112	1590	?	1.00	1.00
CLSD 9-12						
Federal Program Teachers	984	112	1590	?	2.00	2.00
LA4 Early Childhood						
Early Childhood Teachers	896	112	1530	?	5.85	5.85
Early Childhood Paraprofessionals	896	115	1530	?	8.00	8.00
ESSER III EB Interventions						
Federal Program Teachers	976	112	1590	?	12.00	12.00
Ready Start Networks PDG						
Early Childhood Facilitator	962	111	2214	?	0.50	0.50

Natchitoches Parish School Board
Personnel Roster
Fiscal Year 2023-24

Position	2021-22	2022-23	2023-24
	FTE	FTE	FTE
ESSER III Formula			
Federal Program Administrators 985 111 2290	?	0.50	0.50
Total Special Revenue Fund Positions	-	126.75	126.75
Grand Total All Positions	-	729.50	729.50

NOTE:

The number of employees working for the Natchitoches Parish School Board for FY 2023-24 is set at 740 as set forth in LSA-R.S. 17:81(A)(2), "Each local public school board shall determine the number of schools to be opened, the location of school houses, and the number of teachers and other school personnel to be employed. The local school superintendent shall have authority to employ teachers by the month or by the year, and to fix their salaries;....."

Teachers & Administrators make up approximately 554.5 or 76.0% while paraprofessionals, secretaries, food service workers, custodians, and maintenance represent workers approximately 175 or 24.0%. **Board approval to hire additional staff is required if the number exceeds 740.**

Natchitoches Parish School Board
Assumptions Used in Forecasting Revenues
Fiscal Year 2023-24

Line Item on Budget and Name		2022-23		2023-24	
		Amount	Explanation	Amount	Explanation
1	Constitutional Property Tax	\$ 1,868,364	multiplied Taxable Assessed Value times .001 times the number of mills times a 99.3% collection rate	\$ 1,868,364	multiplied Taxable Assessed Value times .001 times the number of mills times a 99.3% collection rate
2	Renewable Property Tax	\$ 2,812,592	multiplied Taxable Assessed Value times .001 times the number of mills times a 99.3% collection rate	\$ 2,812,592	multiplied Taxable Assessed Value times .001 times the number of mills times a 99.3% collection rate
6	Sales & Use Tax Collections	\$ 23,396,000	Used Total Collections for FY 2022-23 described in the General Fund Most Important Features - Note #3.	\$ 24,261,000	Used Forecasting Method Described in General Fund Most Important Features - Note #3.
19	Minimum Foundation Program	\$ 29,806,911	Used the LDOE Website and the value shown in Column 51 of Circular 1166 dated June 2022 that is located in the Tab marked "2_State Distrib and Adjs" less the MFP for the Career Development Fund and Food Service.	\$ 29,230,765	Used the LDOE Website and the value shown in Column 51 of Circular 1167-1 dated August 2023 that is located in the Tab marked "2_State Distrib and Adjs" less the MFP for the Career Development Fund and Food Service.
20	Minimum Foundation Program - CDF	\$ 280,765	Used the LDOE Website and the value shown in Column 56 of Circular 116 dated June 2022 that is located in the Tab marked "2_State Distrib and Adjs" less the MFP for the Career Development Fund and School Food Service.	\$ 210,574	Used the LDOE Website and the value shown in Column 56 of Circular 1167-1 dated August 2023 that is located in the Tab marked "2_State Distrib and Adjs" less the MFP for the Career Development Fund
21	Education Excellence Fund (EEF)	\$ 194,351	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 194,351	used the amount from the prior fiscal year.
22	8g Preschool Block Grant	\$ 70,283	estimate as shown on the BESE budget revision form for FY 2022-23	\$ 89,193	estimate for amount that was applied for to BESE for FY 2023-24
24	Non-Public Textbooks Grant	\$ 8,025	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 8,025	used the amount from the prior fiscal year.
25	Non-Public Textbooks - Administration	\$ 403	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 403	used the amount from the prior fiscal year.

Natchitoches Parish School Board
Assumptions Used in Forecasting Revenues
Fiscal Year 2023-24

Line Item on Budget and Name		2022-23		2023-24	
		Amount	Explanation	Amount	Explanation
26	LA-4 Early Childhood	\$ 888,634	estimate as shown on the BESE budget revision form for FY 2022-23	\$ 976,950	estimate for amount that was applied for to BESE for FY 2023-24
26	EC Network Lead Agency SGF	\$ 12,569	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
28	Revenue Sharing - Constitutional Tax	\$ 65,130	multiplied Homestead Assessed Value times .001 times the number of mills @ a 25.1% collection rate	\$ 65,130	multiplied Homestead Assessed Value times .001 times the number of mills @ a 25.1% collection rate
29	Revenue Sharing - Renewable Tax	\$ 67,653	multiplied Homestead Assessed Value times .001 times the number of mills @ a 25.1% collection rate	\$ 67,653	multiplied Homestead Assessed Value times .001 times the number of mills @ a 25.1% collection rate
463	Minimum Foundation Program - Food Service	\$ 62,076	used FY 2022-23 USDA Required School Lunch Match listed in the LDOE website	\$ 56,393	used FY 2023-24 USDA Required School Lunch Match listed in the LDOE website
464	School Breakfast Program	\$ 852,972	used USDA reimbursement rates and an estimate for the number of students who will eat Breakfast.	\$ 843,001	used USDA reimbursement rates and an estimate for the number of students who will eat Breakfast.
465	National School Lunch Program	\$ 2,579,344	used USDA reimbursement rates and an estimate for the number of students who will eat Lunch.	\$ 2,216,559	used USDA reimbursement rates and an estimate for the number of students who will eat Lunch.
466	CNP Snack Reimbursement	\$ -	used USDA reimbursement rates and an estimate for the number snacks served.	\$ -	used USDA reimbursement rates and an estimate for the number of snacks served.
467	Summer Feeding Program	\$ 124,526	used USDA reimbursement rates and estimates for the number of students who will eat in July 2022, August 2022, and June 2023.	\$ 130,679	used USDA reimbursement rates and estimates for the number of students who will eat in July, 2023, August 2023, and June 2024.
468	NSLP Equipment	\$ 19,000	used the amounts received in June 2023	\$ -	unable to forecast any revenues for this category in FY 2023-24
469	Food Supply Chain	\$ 171,542	used the amounts received in October 2022 and May 2023	\$ -	unable to forecast any revenues for this category in FY 2023-24

Natchitoches Parish School Board
Assumptions Used in Forecasting Revenues
Fiscal Year 2023-24

Line Item on Budget and Name	2022-23		2023-24	
	Amount	Explanation	Amount	Explanation
470 Value of USDA Commodities	\$ 359,932	used the amounts receive in June 2023	\$ 341,935	used 95% of the amount budgeted in FY 2022-23
525 Carl Perkins - Secondary	\$ 89,931	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 80,938	used LDOE amounts listed in the eGMS portal as of August 2023
544 IDEA Part B 611	\$ 1,457,741	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 1,311,967	used LDOE amounts listed in the eGMS portal as of August 2023
587 IDEA Preschool 619	\$ 69,982	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 62,984	used LDOE amounts listed in the eGMS portal as of August 2023
595 Title I	\$ 2,980,919	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 2,682,827	used LDOE amounts listed in the eGMS portal as of August 2023
648 Title IIA	\$ 386,196	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 347,576	used LDOE amounts listed in the eGMS portal as of August 2023
663 Title IVA - SSAE	\$ 244,303	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 219,873	used LDOE amounts listed in the eGMS portal as of August 2023
673 Title V-B RLIS	\$ 141,240	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
679 Direct Student Services	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
691 Redesign 1003a	\$ 448,600	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 622,017	used LDOE amounts listed in the eGMS portal as of August 2023
697 Title IVA Set Aside	\$ 20,000	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 30,000	used LDOE amounts listed in the eGMS portal as of August 2023
702 IDEA 611 Set Aside	\$ 17,000	used LDOE amounts listed in the eGMS portal as of August 20223	\$ 74,590	used LDOE amounts listed in the eGMS portal as of August 2023
707 CLSD B-5	\$ 51,975	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 41,124	used LDOE amounts listed in the eGMS portal as of August 2023
713 CLSD K-5	\$ 265,650	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 150,660	used LDOE amounts listed in the eGMS portal as of August 2023
727 CLSD 6-8	\$ 155,925	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 184,140	used LDOE amounts listed in the eGMS portal as of August 2023
739 CLSD 9-12	\$ 220,950	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 200,000	used LDOE amounts listed in the eGMS portal as of August 2023

Natchitoches Parish School Board
Assumptions Used in Forecasting Revenues
Fiscal Year 2023-24

Line Item on Budget and Name		2022-23		2023-24	
		Amount	Explanation	Amount	Explanation
751	B-3 Seats PDG	\$ 261,571	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
756	B-3 Seats CRRSA	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
761	B-3 Seats CCDBG	\$ 952,719	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
767	LA Aware 2	\$ 326,220	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
774	LDH Safer Smarter Schools	\$ 243,000	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
780	EC Network Lead Agency CCDF	\$ 20,506	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
788	EC Network Lead Agency ARPStabAdmin	\$ 2,100	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
827	Ready Start Networks PDG	\$ 58,256	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
844	Ready Start Networks CCDF	\$ 41,744	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
850	Ready Start Networks CRRSA	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
861	Community Supply Building Access Expansion CRRSA	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
874	Community Supply Building Access Expansion StabAdmin	\$ 500,000	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
882	Believe Cat1 PDG	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 49,300	used LDOE amounts listed in the eGMS portal as of August 2023
891	Believe Cat1 CRRSA	\$ 85,000	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023

Natchitoches Parish School Board
Assumptions Used in Forecasting Revenues
Fiscal Year 2023-24

Line Item on Budget and Name	2022-23		2023-24	
	Amount	Explanation	Amount	Explanation
900 Believe Cat2 CCDBG	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 3,000	used LDOE amounts listed in the eGMS portal as of August 2023
908 Believe Cat3 CCDBG	\$ 50,000	used LDOE amounts listed in the eGMS portal as of August 2023	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023
916 Believe Cat3 PDG Renewal	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 88,000	used LDOE amounts listed in the eGMS portal as of August 2023
925 Believe Cat4 CCDBG	\$ 30,000	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 75,000	used LDOE amounts listed in the eGMS portal as of August 2023
954 ESSER II Formula	\$ 4,747,198	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 2,432,039	used LDOE amounts listed in the eGMS portal as of August 2023
1009 ESSER II Incentive	\$ -	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 146,000	used LDOE amounts listed in the eGMS portal as of August 2023
1013 ESSER III Formula	\$ 3,089,272	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 17,024,338	used LDOE amounts listed in the eGMS portal as of August 2023
1044 ESSER III Incentive	\$ 74,789	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 158,163	used LDOE amounts listed in the eGMS portal as of August 2023
1050 ESSER III EB Interventions	\$ 2,238,348	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 1,600,729	used LDOE amounts listed in the eGMS portal as of August 2023
1064 IDEA 611 ARP	\$ 236,082	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 82,345	used LDOE amounts listed in the eGMS portal as of August 2023
1069 IDEA 619 ARP	\$ 20,754	used LDOE amounts listed in the eGMS portal as of August 2023	\$ 5,414	used LDOE amounts listed in the eGMS portal as of August 2023
1073 Renewable Property Tax - BRE #7	\$ 940,409	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate	\$ 940,409	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate
1081 Renewable Property Tax - BRE #8	\$ 118,754	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate	\$ 118,754	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate

Natchitoches Parish School Board
Assumptions Used in Forecasting Revenues
Fiscal Year 2023-24

Line Item on Budget and Name	2022-23		2023-24	
	Amount	Explanation	Amount	Explanation
1090 Renewable Property Tax - BRE #9	\$ 1,543,835	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate	\$ 1,543,835	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate
1098 Renewable Property Tax - BRE #10	\$ 996,454	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate	\$ 996,454	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate
1115 Debt Service Property Taxes #8	\$ 220,544	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate	\$ 220,544	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate
1123 Debt Service Property Taxes #7	\$ 626,939	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate	\$ 626,939	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate
1132 Debt Service Property Taxes #9	\$ 1,521,780	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate	\$ 1,455,616	multiplied Taxable Assessed Value times .001 times the number mills times a 98.5% collection rate
	\$ 87,269,394	Total of all lines listed above	\$ 95,080,778	Total of all lines listed above
	93.1%	Percent Forecasted with Greater Care to Total Revenues	95.6%	Percent Forecasted with Greater Care to Total Revenues

NOTE:

Projecting the amount of revenue that will be collected from these various sources is one of the most important tasks of the budget process, yet also one of the most difficult. Since revenue projections, like other forecasts of the future, are almost never 100% accurate, the overall goal is to make conservative projections that underestimate rather than overestimate the amount of revenue that will be available. Therefore each revenue was considered and projected separately, with more time and analysis given to forecast at least 85% of the total revenues for every fiscal year shown above.

Natchitoches Parish School Board
Student Enrollment Trends & Forecast
Beginning with Fiscal Year 2017-18

	Early Childhood	INF	PRE SCH	K	1	2	3	4	5	6	7	8	9	T9	10	11	12	Total MFP Count (Excludes Early Childhood)
<u>FY 2017-18</u>																		
10/1/2017	248	7	26	411	464	423	433	473	444	478	497	511	476	0	499	400	395	5,937
2/1/2018	251	2	43	406	460	427	430	478	447	476	493	508	465	0	475	372	425	5,907
<u>FY 2018-19</u>																		
10/1/2018	195	0	38	452	419	437	422	417	457	439	475	478	503	2	427	427	370	5,763
2/1/2019	197	0	42	448	417	441	420	420	461	441	482	487	504	2	421	405	373	5,764
<u>FY 2019-20</u>																		
10/1/2019	241	0	27	409	447	420	418	422	417	446	441	467	498	2	430	393	406	5,643
2/1/2020	245	0	32	413	446	416	418	423	409	449	445	464	466	0	423	380	401	5,585
<u>FY 2020-21</u>																		
10/1/2020	212	0	20	374	396	445	383	406	401	397	445	423	475	0	439	391	384	5,379
2/1/2021	211	0	24	381	399	439	390	404	399	400	433	422	472	0	444	387	390	5,384
<u>FY 2021-22</u>																		
10/1/2021	220	0	20	390	384	380	410	380	371	381	356	368	493	0	409	368	342	5,052
2/1/2022	229	0	24	389	386	385	411	384	367	384	391	409	486	0	388	342	333	5,079
<u>FY 2022-23</u>																		
10/1/2022	212	3	34	389	391	358	379	387	364	381	381	372	391	94	414	359	354	5,051
2/1/2023	218	10	32	394	387	358	379	393	366	376	369	369	376	89	401	342	333	4,974
<u>FY 2023-24</u>																		
10/1/2023	213	3	33	376	378	346	366	374	352	368	368	359	378	91	400	347	344	4,883
2/1/2024	220	10	31	381	374	346	366	380	354	363	357	357	363	86	388	330	324	4,810

NOTES:

- (1) Actual student enrollment numbers were obtained from the LDOE's "SISR01" documents for all counts prior to June 30, 2023.
- (2) Projected Student Enrollment Numbers are provided by Natchitoches Parish School Board for FY 2023-24.