# **EXHIBIT 2**

# NOTICE OF SPECIAL BOND ELECTION

# BOARD OF EDUCATION OF IRON COUNTY SCHOOL DISTRICT, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that a special bond election will be held in Iron County School District, Utah (the "District"), on November 21, 2023, at which Bond Election there shall be submitted to the qualified, registered voters residing within the District the following question:

# BOARD OF EDUCATION OF IRON COUNTY SCHOOL DISTRICT, IRON COUNTY, UTAH

# **BOND ELECTION**

November 21, 2023

Business Administrator

Shall the Board of Education of Iron County School District, Utah, be authorized to issue General Obligation Bonds in a principal amount not to exceed \$75,465,000 for the purpose of paying all or a portion of the costs to acquire land; acquiring, constructing, furnishing and equipping new school facilities; improving or rebuilding existing facilities; and the authorization and issuance of the Bonds due and payable with a term not to exceed twenty-one (21) years from the date or dates of issuance of the Bonds?

# PROPERTY TAX COST OF THE BONDS

If the Bonds are issued as planned, without regard to the taxes currently levied for outstanding bonds that will reduce over time, an annual property tax to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated amount of \$272 on a \$405,000 residence and in the estimated amount of \$494 on a business property having the same value.

If there are other outstanding bonds, an otherwise scheduled tax decrease may not occur if these bonds are issued.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the District may be required to levy to pay debt service on the Bonds. The District is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

# HOW MUCH WILL MY TAXES GO UP?

The District is required by law to include the paragraphs above in this ballot. However, because the District has other outstanding bonds that will reduce over time, it is expected that

there will be no (\$0.00) incremental property tax increase on residences and businesses within the District from current annual levels after the Bonds are issued.

FOR THE ISSUANCE OF BONDS
AGAINST THE ISSUANCE OF BONDS

The bond election will be administered entirely by mailed ballot. The election officer will mail to each registered voter within the District a mailed ballot. There will be 3 polling locations: Cedar City Offices, Enoch City Offices, Parowan City at the County Courthouse. Voters are not required to apply for a mailed ballot for the election.

On or around October 31<sup>st</sup>, 2023 an official ballot will be mailed, postage paid, to all voters in the District who have registered to vote before the day on which the ballots are mailed. For a voter that registers to vote after the ballots have been mailed, the County Clerk will either give the voter a ballot and envelope to vote in the County Clerk's office or mail a ballot, postage paid, to the voter.

There is to be no special registration of voters for the bond election, and the official register of voters last made or revised shall constitute the register for the bond election. The County Clerk will make registration lists or copies of such lists available for use by registered voters.

For information on registering to vote, voters may contact the office of the (a) Iron County Clerk at PO Box 429, Parowan, Utah 84761, telephone: (435) 477-8340 or visit the County's website at ironcounty.net, or (b) Utah Lieutenant Governor, State Capitol, 350 N. State Street, Suite 220, Salt Lake City, Utah 84114, (801) 538-1041 or visit the Lieutenant Governor's website at election.utah.gov.

NOTICE IS FURTHER GIVEN that on the date and at the location specified by the County Clerk, there will be conducted (a) a demonstration of the logic and accuracy testing of the voting devices to be used in the bond election and (b) a test of the automatic tabulating equipment or other apparatus to be used to tabulate the results of the November 21, 2023, bond election. These tests are open to public observation.

NOTICE IS FURTHER GIVEN that on December 5, 2023, that being a day no sooner than 7 days and not later than 14 days after the bond election, the Board of Education of the District (the "Board") will meet at its regular meeting place, 2077 W. Royal Hunte Dr., Cedar City, Utah, and will canvass the returns and declare the results of the bond election during the Board meeting that is scheduled to begin at 7:00 p.m.

Pursuant to applicable provisions of Sections 11-14-208 and 20A-4-403 of the Utah Code, the period allowed for any contest of the bond election shall end 40 days after December 5, 2023 (the date on which the results of the election are to be canvassed and the results thereof declared).

No such contest shall be maintained unless a complaint is filed with the Clerk of the Third Judicial District Court in and for Iron County, within the prescribed 40-day period.

IN WITNESS WHEREOF, the Board of Education of Iron County School District, Utah has caused this notice to be given.

DATED: October 30 ,2023.

BOARD OF EDUCATION OF IRON COUNTY SCHOOL DISTRICT, UTAH