IRON COUNTY SCHOOL DISTRICT

BOND 2023

Iron County Strong Future

Vote Nov. 21
The Need: Proposed projects

The Solution: Bond resolution 2023

The Promise: Bond will be tax neutral

The Ballot: Ballot language explained
Iron County School District

13,000 students (Grades Pre-K to 12th and beyond)

3 Preschools
9 Elementary Schools
2 Middle Schools
3 High Schools
4 Alternative Learning Settings
Iron County School District is growing

- **PRESCHOOL**
- **ELEMENTARY**
- **MIDDLE SCHOOL**
- **HIGH SCHOOL**
- **SEA & ONLINE**
Iron County School District is growing

ICSD ENROLLMENT
How we are addressing growth
2021 Bond projects

Cedar High
SCIENCE WING
(Complete)
Remodel to increase classroom space

East Elementary
rebuild
(Est. completion Fall 2025)
5 additional classrooms in new building design. Excavation underway on site east of current school.

Middle school
additions
(Est. completion Fall 2024)
10 classrooms at both Canyon View Middle School and Cedar Middle School, includes science labs, performing arts rooms.

Parowan
Multi-purpose
building
(Begin Spring 2024)
Physical Education facility and high school lunchroom to be shared by Parowan Elementary and Parowan High School.
How we are addressing growth
Bond funds can only be used for building

- By law, bond proceeds can only be used for capital projects
- The bond will improve facilities for students throughout the district.
- Bond funds cannot be used for salaries, equipment or supplies
- The bond will improve access to facilities for the community
1 The Need
The school district continually analyzes enrollment numbers, proposed development projects across the county, and the condition of current facilities.

**Need No. 1** *(Not waiting - Not addressed in the bond)*
Safety & Security

**Need No. 2**
Address current and future growth

**Need No. 3**
Provide adequate facilities to maintain or allow successful programs to grow

**Need No. 4**
Equip students with access to needed programs and facilities
The Need

Elem. Space challenges

- Prep (PE, Music, Arts, Computers)
- Full-day kindergarten
- Behavior Unit
- Level 2 SPED
- Preschool growth
The Need

Other space challenges

- High school classroom space
- Capacity restraints on alternative programs
The Need

Adequate facilities

CVHS
9 new classrooms & separate dance, wrestling, weight room

Artificial turf
Grass football fields limit use by other teams: drill, soccer, community sports, etc.
The Need

Access to facilities

- ADA playgrounds
- Artificial turf — Community teams
2
The Solution
$75.5 million
Tax neutral bond
The Solution

**CVHS Addition**
- 9 classrooms, separate wrestling room, weight room

**10th Elementary**
- Built in a growing area of the district

**Alternative programs building**
- Room to grow for SEA, Launch High

**Artificial turf**
- Replace football fields at Cedar, Canyon View and Parowan High Schools

**ADA Accessible Playgrounds**
- Install playgrounds that increase accessibility for students of all abilities
The Solution

- New Elementary School: 41%
- Alternative Programs & Launch High School Facility: 32%
- Canyon View High School Addition: 15%
- ADA Accessible Playgrounds: 4%
- High School Field Turf: 8%
The promise

Tax neutral bond will not increase taxes
The Promise

Debt payments for the new bond will fill in as previous bonds are paid off.
Debt service assessment will not change

- 20-year payment period beginning 2025
- True interest cost of 3.58 percent
- $272 maximum annual debt service assessment on a $405,000 fair market value personal residence.
- No increase from FY2024
- Decrease of $196 from FY2015
The ballot language
The ballot language

- Issue general obligation bonds in an amount not to exceed $75,465,000.

- Property Tax Cost of Bonds... without regard to the taxes currently levied for outstanding bonds that will reduce over time, an annual property tax to pay debt service on the bonds will be required over a period of (20) years in the estimated amount of $272 on a $405,000 residence...
Ballot language explained

- How much will my taxes go up?
  ... The district has other outstanding bonds that will reduce over time, it is expected that there will be no ($0.00) incremental property tax increase ... from current annual levels.

- ... An otherwise scheduled tax decrease may not occur if these bonds are issued.
The Promise
Bond will be tax neutral

The Need
Proposed projects

The Solution
Bond resolution 2023

The Ballot
Ballot language explained

Any questions?
Learn more at www.irondistrict.org/page/bond-2023
Completion of:
- CVMS Addition
- CMS Addition

Completion of:
- East Elementary
  (2021 Bond)
- CVHS Addition
  (2021 Bond)

Completion of:
- ADA Playgrounds
- Artificial Turf

Completion of:
- Alternative Program Facility

Transportation Facility: To Be Determined (2021 Bond)
CRYSTAL HOPKINS
Librarian