

Notice of Budget Hearing

(Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Oostburg that the Budget Hearing will be held at Oostburg High School Conference room at 410 New York Ave., Oostburg, on the 18th day of October, 2023, at 5:45pm. Detailed copies of the budget are available for inspection in the District's office at 410 New York Ave., Oostburg, between the hours of 7:00am and 3:00pm.

Dated this 5th day of October, 2023

Wendy Den Boer, District Clerk

Notice for Annual District Meeting

Section 120.08(1))

Notice is hereby given to qualified electors of the School District of Oostburg, that the Annual Meeting of said district for the transaction of business will be held in Oostburg High School Conference room at 410 New York Ave., Oostburg, on the 18th day of October, 2023, immediately following the budget hearing.

Dated this 5th day of October, 2023

Wendy Den Boer, District Clerk

Agenda

- I. Meeting called to order
- II. Notice of Meeting by Board Clerk
- III. Read minutes of last Annual District Meeting
- IV. Evaluation & Presentation of District Goals
- V. Treasurer's Report
- VI. Election of Chairperson for Meeting voting
- VII. Appoint Tellers
- VIII. Superintendent's Report and Proposed 2023-2024 Budget
- IX. Resolutions to adopt 2023-2024 Budget, set Board salaries, set length of school year, furnish textbooks, authorization to borrow money, authorization to sell school equipment, set date for next year's annual meeting
- X. Other Business
- XI. Adjournment

BUDGET PUBLICATION
2023-2024 School District of Oostburg
The Electors of the School District of Oostburg

The Budget Hearing and Annual Meeting will be held on the 18th of October, 2023 at 5:45pm in the Oostburg High School conference room.

The Board of Education of the School District of Oostburg hereby presents, for review of the electors, the 2023-2024 budget as required by the s.65.093(3) WI Statutes. All accounts are presented in a modified accrual accounting system as prescribed by the Dept. of Instruction. Copies of the detailed budget documents are available during normal office hours at the District office - 410 New York Ave. Oostburg (7am to 3:00pm)

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	3,215,732.14	3,255,391.41	3,461,773.93
Ending Fund Balance	3,255,391.41	3,461,773.93	3,461,773.93
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,665,588.36	3,599,471.35	4,196,494.00
Inter-district Payments (Source 300 + 400)	1,057,547.00	1,192,110.00	1,228,000.00
Intermediate Sources (Source 500)	4,315.64	5,116.16	4,400.00
State Sources (Source 600)	7,221,355.97	7,522,936.72	7,738,069.00
Federal Sources (Source 700)	934,254.37	858,346.17	136,353.00
All Other Sources (Source 800 + 900)	77,159.07	39,665.37	14,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	12,960,220.41	13,217,645.77	13,317,816.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,793,914.83	5,911,308.00	6,147,504.00
Support Services (Function 200 000)	4,875,394.15	4,651,730.33	4,801,868.00
Non-Program Transactions (Function 400 000)	2,251,252.16	2,448,224.92	2,368,444.00
TOTAL EXPENDITURES & OTHER FINANCING USES	12,920,561.14	13,011,263.25	13,317,816.00

*This is a preliminary budget. It will change when the final October 15th aid certification from the Department of Public Instruction is released. In particular, the voucher amount, the state equalization aid, and the tax levy will most likely change as a result of the certification.

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	603,592.59	1,083,446.09	1,313,354.13
Ending Fund Balance	1,083,446.09	1,313,354.13	1,313,354.13
REVENUES & OTHER FINANCING SOURCES	2,532,654.81	2,170,381.09	2,320,242.00
EXPENDITURES & OTHER FINANCING USES	2,052,801.31	1,940,473.05	2,320,242.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	214,630.52	713,561.05	1,432,926.09
Ending Fund Balance	713,561.05	1,432,926.09	1,714,618.09
REVENUES & OTHER FINANCING SOURCES	1,869,938.19	2,089,878.64	1,656,275.00
EXPENDITURES & OTHER FINANCING USES	1,371,007.66	1,370,513.60	1,374,583.00
842 000 INDEBTEDNESS, END OF YEAR	18,228,500.00	17,240,000.00	16,228,500.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	7,055,913.53	270,757.02	688,069.79
Ending Fund Balance	270,757.02	688,069.79	696,579.79
REVENUES & OTHER FINANCING SOURCES	401,700.77	417,312.77	20,000.00
EXPENDITURES & OTHER FINANCING USES	7,186,857.28	0.00	11,490.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	165,967.25	24,195.80	58,743.70
Ending Fund Balance	24,195.80	58,743.70	58,743.70
REVENUES & OTHER FINANCING SOURCES	593,893.19	480,024.16	496,671.00
EXPENDITURES & OTHER FINANCING USES	735,664.64	445,476.26	496,671.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	81,606.20	103,774.25	128,726.87
Ending Fund Balance	103,774.25	128,726.87	128,726.87
REVENUES & OTHER FINANCING SOURCES	162,334.25	193,686.06	175,937.00
EXPENDITURES & OTHER FINANCING USES	140,166.20	168,733.44	175,937.00

BIG EAST CONFERENCE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	34,290.54	38,753.40	42,116.00
EXPENDITURES & OTHER FINANCING USES	34,290.54	38,753.40	42,116.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	24,441,348.77	16,975,213.00	17,738,855.00
Interfund Transfers (Source 100) - ALL FUNDS	1,124,051.00	1,189,019.98	971,746.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	23,317,297.77	15,786,193.02	16,767,109.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-32.30%	6.21%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	3,087,993.00	2,866,897.00	3,388,396.00
Levy for Private School Voucher Program	415,862.00	494,958.00	618,698.00
Referendum Debt Service Fund	1,861,685.00	2,082,781.00	1,581,275.00
Community Service Fund	80,000.00	80,000.00	60,000.00
TOTAL SCHOOL LEVY	5,445,540.00	5,524,636.00	5,648,369.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		1.45%	2.24%