

2024 – 2025 Budget Update



Cairo-Durham
CENTRAL SCHOOL DISTRICT

March 7, 2024

Presented by:

Michael Wetherbee, Superintendent
Jeffrey Miriello, Business Official

➔ *EXPECT EXCELLENCE*



Revenue



2024-25 Projected Budget: Cairo-Durham State Aid & Medicaid Without Foundation Aid Restoration

Aid Category	2023-24 State Aid Budget	2024-25 Executive Budget Aid	Change	Percentage Change
Foundation Aid	\$11,693,779	\$10,796,325	(\$897,454)	(7.67%)
BOCES Aid	1,241,847	1,056,657	(185,190)	(14.91%)
High Cost Aid	170,464	249,894	79,430	46.60%
Private Excess Cost Aid	405,092	351,185	(53,907)	(13.31%)
Hardware & Technology Aid	13,694	12,173	(1,521)	(11.11%)
Software, Library & Textbook Aid	84,768	84,984	216	0.25%
Transportation Aid	1,765,357	1,738,277	(27,080)	(1.53%)
High Tax Aid	184,142	184,142	0	0.00%
Building Aid	2,283,287	2,686,972	403,685	17.68%
Medicaid Reimbursement	120,000	120,000	0	0.00%
Total State Aid	\$17,962,430	\$17,280,609	(\$681,821)	(3.80%)



2024-25 Projected Budget: Cairo-Durham State Aid & Medicaid With Foundation Aid Restoration

Aid Category	2023-24 State Aid Budget	2024-25 Projected Budget Aid	Change	Percentage Change
Foundation Aid	\$11,693,779	\$11,693,779	\$0	0.00%
BOCES Aid	1,241,847	1,056,657	(185,190)	(14.91%)
High Cost Aid	170,464	249,894	79,430	46.60%
Private Excess Cost Aid	405,092	351,185	(53,907)	(13.31%)
Hardware & Technology Aid	13,694	12,173	(1,521)	(11.11%)
Software, Library & Textbook Aid	84,768	84,984	216	0.25%
Transportation Aid	1,765,357	1,738,277	(27,080)	(1.53%)
High Tax Aid	184,142	184,142	0	0.00%
Building Aid	2,283,287	2,686,972	403,685	17.68%
Medicaid Reimbursement	120,000	120,000	0	0.00%
Total State Aid	\$17,962,430	\$18,178,063	\$215,633	1.20%



“Other” Revenue & Balance

Account	2023-24 Budget	2024-25 Roll Over Budget	Change	Percentage Change
PILOT	\$8,851	\$9,028	\$177	2.00%
Interest & Penalties on Taxes	35,000	35,000	0	0.00%
Other Charges - Services	1,000	1,000	0	0.00%
Day School Tuition	38,096	38,096	0	0.00%
Interest & Earnings	220,000	300,000	80,000	36.36%
eRate	0	75,000	75,000	100.00%
Sale of Equipment	1,000	1,000	0	0.00%
Other Compensation for Loss	1,000	1,000	0	0.00%
Refund of PY Expense	142,105	150,000	7,895	5.56%
Transfer from Debt Service	25,000	0	(25,000)	(100.00%)
Appropriated Fund Balance	1,400,000	1,400,000	0	0.00%
Appropriated Reserves	150,000	150,000	0	0.00%
Total	\$2,022,052	\$2,160,124	\$138,072	6.83%



Projected Revenue Without Foundation Aid Restoration

	2023-24 Budget	2024-25 Projected Budget	Change	Percentage Change
Taxes	\$16,266,787	\$16,700,576	\$433,789	2.67%
State Aid	17,962,430	17,280,609	(681,821)	(3.80%)
“Other” Revenue & Fund Balance	2,022,052	2,160,124	138,072	6.83%
Total	\$36,251,269	\$36,141,309	(\$109,960)	(0.30%)



Projected Revenue with Foundation Aid Restored

	2023-24 Budget	2024-25 Projected Budget	Change	Percentage Change
Taxes	\$16,266,787	\$16,700,576	\$433,789	2.67%
State Aid	17,962,430	18,178,063	215,633	1.20%
“Other” Revenue & Fund Balance	2,022,052	2,160,124	138,072	6.83%
Total	\$36,251,269	\$37,038,763	\$787,494	2.17%



Expenses



Three-Part Budget Projected Projection

Expense Category	2023-24 Budget	2024-25 Projected Budget	Difference	Percentage Change
Board of Education	\$30,420	\$29,480	(\$940)	(3.09%)
Central Administration	262,627	276,031	13,404	5.10%
Finance Services	486,066	457,922	(28,144)	(5.79%)
Legal/Public Information	98,463	96,687	(1,776)	(1.80%)
Central Services	885,995	1,120,335	234,340	26.45%
Supervisory/Improvement	1,113,398	1,144,230	30,832	2.77%
Fringe Benefits	603,399	607,914	4,515	0.75%
Administrative Total	\$3,480,368	\$3,532,599	\$252,231	7.25%



Three-Part Budget Projected Projection (Program)

Expense Category	2023-24 Budget	2024-25 Projected Budget	Difference	Percentage Change
Legal	\$77,500	\$82,500	\$5,000	6.45%
Regular Instruction	8,789,381	9,067,195	277,814	3.16%
Special Education	5,194,562	5,544,338	349,776	6.73%
Occupational Education	792,331	925,669	133,338	16.83%
Library/Technology	1,375,127	1,127,045	(248,082)	(18.04%)
Student Services	1,497,245	1,430,603	(66,642)	(4.45%)
Transportation	2,149,719	2,316,952	167,233	7.78%
Interfund Transfers	242,016	250,000	7,984	3.30%
Fringe Benefits	6,539,783	6,588,709	48,926	0.75%
Program Total	\$26,657,664	\$27,333,011	\$675,347	2.53%



Three-Part Budget Projected Projection (Capital)

Expense Category	2023-24 Budget	2024-25 Projected Budget	Difference	Percentage Change
Operations & Maintenance	\$2,215,803	\$2,221,201	\$5,398	0.24%
Certiorari/Judgments	8,000	8,000	0	0.00%
Debt Service	3,374,896	3,628,336	253,440	7.51%
Transfer to Capital Fund	100,000	100,000	0	0.00%
Fringe Benefits	414,538	417,639	3,101	0.75%
Capital Total	\$6,113,237	\$6,375,176	\$261,939	4.28%



Three-Part Budget Projected Projection

Budget Component	2023-24 Budget	2024-25 Projected Budget	Difference	Percentage Change
Administrative	\$3,480,368	\$3,732,599	\$252,231	7.25%
Program	\$26,657,664	\$27,333,011	\$675,347	2.53%
Capital	\$6,113,237	\$6,375,176	\$261,939	4.28%
Total	\$36,251,269	\$37,440,786	\$1,189,517	3.28%



“The Gap”

Without Foundation Aid Restoration	
Projected Revenue	\$36,141,309
Less: Projected Expenses	\$37,440,786
The “Gap”	(\$1,299,477)

With Foundation Aid Restoration	
Projected Revenue	\$37,038,763
Less: Projected Expenses	\$37,440,786
The “Gap”	(\$402,023)



Budget Development Process

November/December

- Review Decisions of Previous Year
- Plan Adjustments

December/January

- Anticipate Needs for Next Year
- Review Enrollment (Ongoing)
- Assess Student Needs (Ongoing)
- BOE & Community Input Session - 1/11/24



Budget Development Process

February/March

- Roll-Over Budget Presentation #1 - 2/1/24
- Budget Presentation #2 - 3/7/24

April/May

- Final Presentation of Proposed Budget #3- 4/11/24
- Adoption of Budget & Property Tax Report Card - 4/11/24
- Budget Hearing - 5/9/24
- Budget Vote - 5/21/24



Questions, Discussion and Input

