

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 306 will meet on the 11th day of September 2023 at 6:35 PM at 5056 E. Highways K-4, Gypsum, KS 67448 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at usd306.org on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	6,013,691	20.000	6,124,373	20.000	6,399,686	1,517,441	20.000
Supplemental General (LOB)	08	1,620,000	16.062	1,827,104	18.325	1,943,215	1,359,237	16.584
SPECIAL REVENUE								
Federal Funds	07	256,563		426,462		109,481		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	310,212		320,901		629,904		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	534,413	5.876	360,902	4.973	2,313,711	409,808	5.000
Driver Training	18	11,918		7,372		28,991		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	605,362		577,091		663,648		
Professional Development	26	16,290		19,911		59,078		
Parent Education Program	28	59,772		66,353		101,854		
Summer School	29	0		0		0		
Special Education	30	1,219,685		1,259,616		1,967,821		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	282,047		285,511		311,145		
Gifts and Grants	35	123,395		149,273		148,348		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERs Special Retirement Contribution	51	684,605		662,553		708,932		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	132,984		120,264				
Activity Fund	56	38,441		33,953				
DEBT SERVICE								
Bond and Interest #1	62	547,500	6.764	551,300	6.956	559,200	569,399	6.947
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	12,456,878	48.702	12,792,939	50.254	15,945,014	3,855,885	48.531
Less: Transfers	105	1,898,017		1,968,723		2,182,381		
NET USD EXPENDITURES	110	10,558,861		10,824,216		13,762,633		
TOTAL USD TAXES LEVIED	115	3,767,914		3,629,753		3,855,885		

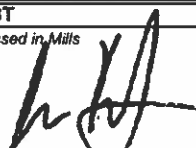
1. Sponsoring District Only

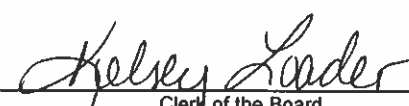
*Tax Rates are expressed in Mills

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OTHER							
Historical Museum	80	0 0.000	0 0.000	0 0.000	0	0	0.000
Public Library Board	82	0 0.000	0 0.000	0 0.000	0	0	0.000
Public Library Board Employee Benefits	83	0 0.000	0 0.000	0 0.000	0	0	0.000
Recreation Commission	84	0 0.000	0 0.000	0 0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0 0.000	0 0.000	0 0.000	0	0	0.000
TOTAL OTHER	120	0 0.000	0 0.000	0 0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$3,767,914	\$3,629,753	\$3,855,885			
Assessed Valuation - General Fund	128	\$75,521,325	\$68,633,263	\$75,872,052			
Assessed Valuation - All Other Funds	130	\$78,475,869	\$74,416,920	\$81,961,510			
Assessed Valuation - Capital Outlay	129	\$78,475,869	\$74,416,920	\$81,961,510			
Outstanding Indebtedness, July 1							
		2021	2022	2023			
General Obligation Bonds	135	4,930,000	4,535,000	4,120,000			
Capital Outlay Bonds	140	0	0	0			
Temporary Note	145	0	0	0			
No-Fund Warrant	150	0	0	0			
Lease Purchase Principal	153	0	0	0			
TOTAL USD DEBT	155	4,930,000	4,535,000	4,120,000			

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 Board President


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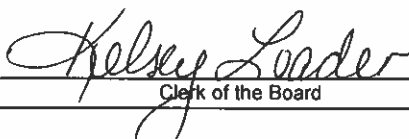
Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 306 will meet on the 11th day of September 2023 at 6:30 PM at 5056 E. Highways K-4, Gypsum, KS 67448 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at usd306.org and will be available at this hearing.

Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,373,079	20.000	18.097	\$1,517,441	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,367,123	18.325		\$1,359,237	16.584
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$371,014	4.973		\$409,808	5.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$518,951	6.956		\$569,399	6.947
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$2,257,088	30.254	27.538	\$2,338,444	28.531


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