

**FINAL APPROVED BUDGET
GRADY COUNTY BOARD OF EDUCATION
JULY 1, 2024 - JUNE 30, 2025**

	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION PROGRAM	TOTAL ALL FUNDS
ESTIMATED REVENUES:						
Local Ad Valorem Taxes	\$8,424,000					\$8,424,000
Other Taxes	1,344,000		\$3,600,000			\$4,944,000
Other Local Sources	160,000	\$5,000	50,000		\$44,200	\$259,200
State Sources for Quality Basic Education	36,858,182					\$36,858,182
State Sources for Nutrition					95,000	\$95,000
State Sources for Other Grants	275,000					\$275,000
State Lottery Grants				1,100,000.00		\$1,100,000
Federal Sources				6,500,000.00	2,812,250	\$9,312,250
TOTAL ESTIMATED REVENUES	\$47,061,182	\$5,000	\$3,650,000	\$7,600,000	\$2,951,450	\$61,267,632
ESTIMATED EXPENDITURES:						
Instruction	\$31,807,400			\$6,500,000		\$38,307,400
Pupil Services	1,881,700			300,000		2,181,700
Improvement of Instruction	2,585,200			85,000		2,670,200
Instructional Staff Training	86,500			500,000		586,500
Educational Media	834,740					834,740
Federal Grant Administration				165,000		165,000
General Administration	547,300			20,000		567,300
School Administration	3,402,800					3,402,800
Business Services	503,600					503,600
Maintenance and Operation of Plant	4,695,700		\$2,000,000	15,000		6,710,700
Student Transportation	1,585,800		100,000	15,000		1,700,800
Central Support Services	210,700					210,700
School Food Services					2,950,755	2,950,755
Debt Service	936,282	\$1,481,875				2,418,157
TOTAL EXPENDITURES	\$49,077,722	\$1,481,875	\$2,100,000	\$7,600,000	\$2,950,755	\$63,210,352
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(\$2,016,540)	(\$1,476,875)	\$1,550,000	\$0	\$695	(\$1,942,720)
OTHER FINANCING SOURCES						
Proceeds from the Sale of Bonds			\$17,000,000			
Operating Transfers In		\$1,500,000				
Operating Transfers Out			(\$1,500,000)			
TOTAL OTHER FINANCING SOURCES	\$0	\$1,500,000	\$15,500,000	\$0	\$0	\$0
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(\$2,016,540)	\$23,125	\$17,050,000	\$0	\$695	(\$1,942,720)
ESTIMATED FUND BALANCE, JULY 1, 2024	5,500,000	35,000	3,800,000	0	975,000	10,310,000
ESTIMATED FUND BALANCE, JUNE 30, 2025	\$3,483,460	\$58,125	\$20,850,000	\$0	\$975,695	\$8,367,280

The Grady County Board of Education, pursuant to the requirements of O.C.G.A. Section 20-2-167.1, approved the FY25 Tentative Budget on May 14, 2024 and approved the Final Budget on June 17, 2024 at 6:00 P.M. at 203 North Broad Street, Cairo, Georgia. Two public hearings were held to solicit input on the proposed budget on May 30, 2024 at 6:00 P.M. and June 17, 2024 at 5:30 P.M.

GRADY COUNTY BOARD OF EDUCATION
FINAL BUDGET
JULY 1, 2024-JUNE 30, 2025

	General Fund	Special Revenue	School Nutrition	Capital Projects	Debt Service	Total All Funds
ESTIMATED REVENUES						
1110 AD VALOREM TAXES	\$ 8,424,000.00					\$ 8,424,000.00
1121 OTHER SALES TAX	\$ 50,000.00					\$ 50,000.00
1130 SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)	\$ -			\$ 3,600,000.00		\$ 3,600,000.00
1180 FOREST LAND PROTECTION TAX REVENUE	\$ 80,000.00					\$ 80,000.00
1190 OTHER TAXES	\$ 14,000.00					\$ 14,000.00
1191 TITLE AD VALOREM TAX (TAVT)	\$ 1,200,000.00					\$ 1,200,000.00
1995 OTHER LOCAL REVENUES	\$ 100,000.00		\$ 1,000.00			\$ 101,000.00
1500 EARNINGS ON INVESTMENTS OR DEPOSITS	\$ 60,000.00		\$ 21,600.00	\$ 50,000.00	\$ 5,000.00	\$ 136,600.00
1611-1623 SNP SALES			\$ 21,600.00			\$ 21,600.00
3120 OBE PROGRAM GRANTS	\$ 31,003,038.00					\$ 31,003,038.00
3200 EQUALIZATION (PARITY)	\$ 5,855,144.00					\$ 5,855,144.00
3400 STATE PRE-K		\$ 1,100,000.00				\$ 1,100,000.00
3510 STATE SNP			\$ 95,000.00			\$ 95,000.00
3600 CAPITAL OUTLAY GRANTS	\$ -					\$ -
3800 GRANTS FROM GDOE (VOCATIONAL & OTHER STATE GRANTS)	\$ 275,000.00	\$ 6,500,000.00	\$ 2,812,250.00			\$ 9,312,250.00
4510-4900 FEDERAL GRANTS	\$ 47,061,182.00	\$ 7,600,000.00	\$ 2,951,450.00	\$ 3,650,000.00	\$ 5,000.00	\$ 61,267,632.00
ESTIMATED EXPENDITURES						
1000 INSTRUCTION	\$ 31,807,400.00	\$ 6,500,000.00				\$ 38,307,400.00
2100 PUPIL SERVICES	\$ 1,881,700.00	\$ 300,000.00				\$ 2,181,700.00
2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES	\$ 2,585,200.00	\$ 85,000.00				\$ 2,670,200.00
2213 INSTRUCTIONAL STAFF TRAINING	\$ 86,500.00	\$ 500,000.00				\$ 586,500.00
2220 EDUCATIONAL MEDIA SERVICES	\$ 834,740.00					\$ 834,740.00
2230 GENERAL ADMINISTRATION	\$ 547,300.00	\$ 165,000.00				\$ 712,300.00
2300 GENERAL ADMINISTRATION	\$ 547,300.00	\$ 20,000.00				\$ 567,300.00
2400 SCHOOL ADMINISTRATION	\$ 3,402,800.00					\$ 3,402,800.00
2500 SUPPORT SERVICES - BUSINESS	\$ 503,600.00					\$ 503,600.00
2600 MAINTENANCE AND OPERATION OF PLANT SERVICES	\$ 4,695,700.00	\$ 15,000.00				\$ 4,710,700.00
2700 STUDENT TRANSPORTATION SERVICE	\$ 1,585,800.00	\$ 15,000.00		\$ 2,000,000.00		\$ 3,600,800.00
2800 SUPPORT SERVICES - CENTRAL	\$ 210,700.00			\$ 100,000.00		\$ 310,700.00
3100 SCHOOL NUTRITION			\$ 2,950,755.00			\$ 2,950,755.00
5100 DEBT SERVICE	\$ 936,282.00				\$ 1,481,875.00	\$ 2,418,157.00
	\$ 49,077,722.00	\$ 7,600,000.00	\$ 2,950,755.00	\$ 2,100,000.00	\$ 1,481,875.00	\$ 63,210,352.00
REVENUE OVER/UNDER EXPENDITURES	\$ (2,016,540.00)	\$ -	\$ 695.00	\$ 1,550,000.00	\$ (1,476,875.00)	\$ (1,942,720.00)