

Board of Education Meeting

- **2025-26 State Aid**
- **2025-26 Revenues**
- **2025-26 Budget**
- **Reductions**
- **District Tax Caps**
- **Historical Tax Cap to Tax Levy**
- **Proposed Tax Levy**

2025-2026 State Aid

| | 2024-2025 Budget | 2025-2026 Exec. Budget | Increase (Decrease) |
|-------------------------------|---------------------|---------------------------|------------------------|
| Foundation Aid | 5,252,012 | 5,378,552 | 126,540 |
| Private Excess / High Cost | 133,544 | 163,333 | 29,789 |
| BOCES Aid | 818,738 | 646,874 | (171,864) |
| Transportation Aid | 752,743 | 560,884 | (191,859) |
| High Tax Aid | 148,960 | 148,960 | 0 |
| Computer Hardware Aid | 2,470 | 0 | (2,470) |
| Library/Software/Textbook Aid | 73,294 | 75,138 | 1,844 |
| Building | 863,413 | 640,198 | (223,215) |
| Total State Aid | 8,045,174 | 7,613,939 | (431,235) |

2025-2026 Other Revenue

| | 2024-2025 Budget | 2025-2026 Budget | Increase (Decrease) |
|---|---------------------|---------------------|------------------------|
| Penalties on Taxes | \$36,000 | \$36,000 | \$0 |
| Continuing Education / Drivers Education | \$28,000 | \$28,000 | \$0 |
| Interest | \$470,000 | \$485,000 | \$15,000 |
| PILOT | \$14,553 | \$14,917 | \$364 |
| Rental of property / busses | \$1,000 | \$1,000 | \$0 |
| Other Revenue | \$177,451 | \$177,451 | \$0 |
| Medicaid Reimbursement | \$67,000 | \$67,000 | \$0 |
| Health Rebate | \$95,000 | \$0 | (\$95,000) |
| Total Other Revenues | \$889,004 | \$809,368 | (\$79,636) |

2025-2026 Budget Highlights

Summary of Revenues

| | 2024-2025 | 2025-2026 Proposed | Increase (Decrease) |
|-----------------------------------|--------------|-----------------------|------------------------|
| State Aid | \$8,045,174 | \$7,613,939 | (\$431,235) |
| Other Revenue | \$822,004 | \$742,368 | (\$79,636) |
| Medicaid | \$67,000 | \$67,000 | \$0 |
| Property Taxes | \$25,061,334 | \$25,978,749 | \$917,415 |
| Subtotal | \$33,995,512 | \$34,402,056 | \$406,544 |
| Appropriated Fund Balance | \$1,341,600 | \$1,341,600 | \$0 |
| Use of Unassigned Fund Balance | \$91,439 | \$573,953 | \$482,514 |
| Total Revenue | \$35,428,551 | \$36,317,609 | \$889,058 |

2025-2026 Budget Highlights

Summary of Expenses

| | 2024-2025 Proposed | 2025-2026 Proposed | Increase (Decrease) | % |
|--------------------------------|-----------------------|-----------------------|------------------------|--------------|
| General Support | \$4,152,386 | \$4,284,561 | \$132,175 | 3.18% |
| Instruction | \$16,653,043 | \$16,792,721 | \$139,678 | 0.84% |
| Transportation | \$2,120,516 | \$2,222,546 | \$102,030 | 4.81% |
| Employee Benefits | \$10,439,580 | \$10,917,873 | \$478,293 | 4.58% |
| Debt Service | \$1,058,057 | \$1,046,036 | (\$12,021) | (1.14%) |
| Interfund Transfers | \$1,004,969 | \$1,053,872 | \$48,903 | 4.87% |
| | | | | |
| Total Expenses | \$35,428,551 | \$36,317,609 | \$889,058 | 2.51% |

Budget Reductions

- **2 elementary teachers due to declining enrollment**
- **1 elementary teacher assistant and 1 teacher aide**
 - **Reductions of classrooms needing less support**
- **2 middle school teaching assistants and one teacher aide**
 - **No longer having support based on student need and declining enrollment**
- **1 AIS middle school teacher due to declining enrollment and utilizing current staff**
- **1 high school social studies teacher due to declining enrollment**
- **1 high school special education teacher due to combining MS and HS life skills classrooms due to enrollment**
- **1 high school teacher assistant due to combining life skills classes**
- **1 high school teacher aide due to ability to share responsibilities between other aides**
- **Reducing BOCES network engineer from 1.0 FTE to 0.6 FTE**

Budget Reductions

- Reducing BOCES data analyst hours
- Reducing BOCES health and safety from 1 day a week to as needed
- Reducing curriculum tools previously purchased – not impacting student progress or not utilized
- Consolidate 2 district in house bus runs due to declining enrollment
- Reduce supply codes 5%
- Reduce field trip costs

Totals approximately \$945,563 in budget reductions

School District Tax Caps

| District | Tax Cap Limit % |
|------------------|-----------------|
| New Lebanon | 7.00% |
| Taconic Hills | 4.48% |
| Chatham | 3.66% |
| Brunswick | 3.55% |
| Ichabod Crane | 3.11% |
| Coxsackie-Athens | 2.83% |
| Troy | 2.57% |
| Averill Park | 2.41% |
| Hudson | 2.00% |
| Hoosic Valley | 1.94% |
| Wyantskill | 1.91% |
| Greenville | 1.83% |
| Germantown | 1.54% |
| Hoosick Falls | 1.31% |
| Rensselaer | 0.80% |
| Lansingburgh | 0.50% |
| Schodack | 0.45% |
| | |

Historical Tax Cap and Tax Levy

| Tax Year | Property Tax Cap (%) | Actual Tax Levy (%) |
|----------------|----------------------|---------------------|
| 2012-13 | 2.20% | 2.20% |
| 2013-14 | 4.34% | 3.60% |
| 2014-15 | 0.66% | 0.66% |
| 2015-16 | 2.02% | 1.80% |
| 2016-17 | 0.89% | 0.89% |
| 2017-18 | 1.50% | 1.30% |
| 2018-19 | 2.62% | 2.49% |
| 2019-20 | 1.24% | 1.24% |
| 2020-21 | 1.72% | 1.67% |
| 2021-22 | 1.81% | 1.76% |
| 2022-23 | 3.48% | 2.75% |
| 2023-24 | 3.52% | 1.98% |
| 2024-25 | 3.10% | 2.89% |
| 2025-26 | 3.66% | 3.66% |

Average rate 2.06% - 2012-13 to 2025-26

Proposed Tax Levy

- **Allowable Tax Levy (Property Tax Cap)**
 - **\$25,978,749 3.66% increase**
- **Proposed Tax Levy increase**
 - **\$25,978,749 3.66% increase**