

BEAVERCREEK TAX BUDGET FY25



WHAT IS A TAX BUDGET?

- **It is the Financial Plan for the school district operations for the next school year of July 1, 2024 - June 30, 2025.**
- **It provides the basis for both the need for the levy of taxes and the appropriation and expenditure of school funds.**

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION & COUNTY AUDITOR'S ESTIMATED RATES & VALUES

TAX YEAR 2024 ESTIMATED VALUE \$2,692,131,470

Subdivision/Levy Type	Voted Rate	Date of Vote	Levy Period	FY 2025 Estimated Revenue
Beavercreek CSD				
General Inside	4.60	N/A	N/A	12,136,000
General Outside	2.20	11/6/1962	1976-CONT	3,483,000
General Outside	2.20	5/5/1970	1976-CONT	3,483,000
General Outside	4.50	11/4/1969	1976-CONT	7,020,000
General Outside	5.80	11/5/1968	1976-CONT	9,019,000
General Outside	5.50	11/2/1971	1976-CONT	8,558,000
General Outside	2.00	11/5/1974	1976-CONT	3,175,000
General Outside	4.00	6/8/1982	1982-CONT	6,545,000
Total General	30.80			53,419,000
2008 Bond	2.40	11/4/2008	2008-2035	6,332,000
Emergency \$18.5M	6.88	5/4/2021	2021-2025	18,517,600
Substitute	4.18	11/7/2017	2018-CONT	11,028,000
Substitute	4.24	5/2/2023	2023-2027	11,408,995
Total Substitute	8.42	1/0/1900	0	22,436,995
PI Outside	1.00	11/7/2023	2023-2027	2,164,000
PI Inside	1.00	N/A	N/A	2,638,000
Total PI	2.00			4,802,000
Total Beavercreek CSD	50.50			105,507,595

001 GENERAL FUND / EMERGENCY LEVY

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
General Fund**

	Prior FY 2023 ACTUAL	Current FY 2024 ACTUAL	Budgeted FY Jul 1-Dec 31 2024 ESTIMATE	Budgeted FY Jan 1-Jun 30 2025 ESTIMATE	Budgeted FY TOTAL 2025 ESTIMATE	Next FY Jul 1-Dec 31 2025 ESTIMATE
BEGINNING FUND BALANCE - July 1	31,139,958	39,453,658	45,954,914	47,849,374	45,954,914	49,037,723
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	85,692,235	89,838,774	46,263,428	46,263,428	92,526,856	46,606,367
Other Revenue (State, Federal, Other Local)	19,760,558	19,935,687	9,523,621	9,523,621	19,047,242	9,475,027
Advances/Transfers In	2,820,694	500,000	0	500,000	500,000	0
TOTAL REVENUES	108,273,487	110,274,461	55,787,049	56,287,049	112,074,098	56,081,394
TOTAL RESOURCES	139,413,445	149,728,119	101,741,963	104,136,423	158,029,012	105,119,117
EXPENDITURES:						
Personal Services	61,110,373	63,937,849	33,729,140	33,729,140	67,458,280	35,534,992
Employees Retirement and Insurance Benefits	22,766,778	23,927,493	12,516,978	12,516,978	25,033,955	13,494,622
Purchased Services	6,575,747	7,136,922	3,708,541	3,708,541	7,417,082	3,854,670
Supplies and Materials	2,742,270	3,558,283	1,819,391	1,819,391	3,638,781	1,860,848
Capital Outlay	1,237,902	222,721	114,701	114,701	229,401	118,142
Miscellaneous Objects	3,686,823	3,809,383	2,003,840	2,003,840	4,007,679	2,052,705
Advances/Transfers Out	1,839,894	1,180,554	0	1,206,111	1,206,111	0
TOTAL EXPENDITURES	99,959,787	103,773,205	53,892,589	55,098,700	108,991,289	56,915,978
ENDING FUND BALANCE - June 30	39,453,658	45,954,914	47,849,374	49,037,723	49,037,723	48,203,139
Encumbrances	371,229	550,000		550,000	550,000	0
ENDING UNENCUMB. FUND BALANCE - June 30	39,082,429	45,404,914	47,849,374	48,487,723	48,487,723	48,203,139

001 GENERAL FUND LEVY

- **The district has 20 Continuing Mills that will collect an estimated \$53.4 million in FY25, an increase of 16% from FY24.**
- **The district has a time limited Emergency & Substitute Levy and one continuing Substitute Levy**
- **The continuing Substitute Levy will collect an estimated \$11 million.**
- **The Emergency levy passed in 2021 for a 5 year period of January 2022 through December 2026. It collects \$18.5 million annually.**
- **The district has an additional Substitute Levy that passed in 2023 also for a 5 year period of January 2024 through December 2028. It will collect an estimated \$11.4 million annually.**
- **These levy funds are used for general operating expenses.**
- **General Fund Property Levies account for 82% of the district's operating revenue. Beaver Creek City School District is a locally funded district.**

002 BOND FUND

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
Bond Retirement Fund - 2008 Bond Issue (002-9008)**

	Prior FY 2023 ACTUAL	Current FY 2024 ACTUAL	Budgeted FY Jul 1-Dec 31 2024 ESTIMATE	Budgeted FY Jan 1-Jun 30 2025 ESTIMATE	Budgeted FY TOTAL 2025 ESTIMATE	Next FY Jul 1-Dec 31 2025 ESTIMATE
BEGINNING FUND BALANCE - July 1	3,576,650	3,686,088	4,179,781	1,303,828	4,179,781	4,129,975
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	6,171,477	6,462,000	2,850,700	3,481,300	6,332,000	3,115,700
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	27,738	100,000	25,000	25,000	50,000	50,000
TOTAL REVENUES	6,199,215	6,562,000	2,875,700	3,506,300	6,382,000	3,165,700
TOTAL RESOURCES	9,775,865	10,248,088	7,055,481	4,810,128	10,561,781	7,295,675
EXPENDITURES:						
Property Tax Collection Fees	57,596	52,000	26,000	26,000	52,000	26,000
Principal Payment on Bonds	4,251,929	3,430,274	4,102,715	0	4,102,715	4,345,408
Interest Payment on Bonds	1,780,253	2,586,033	1,622,938	654,153	2,277,091	1,933,745
TOTAL EXPENDITURES	6,089,777	6,068,307	5,751,653	680,153	6,431,807	6,305,153
ENDING FUND BALANCE - June 30	3,686,088	4,179,781	1,303,828	4,129,975	4,129,975	990,521
Encumbrances	0	0	0	0	0	0
ENDING UNENCUMB. FUND BALANCE - June 30	3,686,088	4,179,781	1,303,828	4,129,975	4,129,975	990,521

002 BOND LEVY

- The Bond Debt Levy passed in 2008 and started collections in 2009.
- It's main purpose was to fund the construction of Trebein Elementary and Coy Middle School.
- This Debt Levy will be paid off in 2035.

003 PERMANENT IMPROVEMENT

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
Permanent Improvement Fund**

	Prior FY 2023 ACTUAL	Current FY 2024 ACTUAL	Budgeted FY Jul 1-Dec 31 2024 ESTIMATE	Budgeted FY Jan 1-Jun 30 2025 ESTIMATE	Budgeted FY TOTAL 2025 ESTIMATE	Next FY Jul 1-Dec 31 2026 ESTIMATE
BEGINNING FUND BALANCE - July 1	3,160,162	4,400,977	4,464,789	4,175,519	4,464,789	3,982,289
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	3,186,506	3,744,651	2,352,980	2,449,020	4,802,000	2,378,832
Other Revenue (State, Federal, Other Local)	21,045	21,045	25,000	25,000	50,000	25,000
TOTAL REVENUES	3,207,551	3,765,696	2,377,980	2,474,020	4,852,000	2,403,832
TOTAL RESOURCES	6,367,713	8,166,673	6,842,769	6,649,539	9,316,789	6,386,122
EXPENDITURES:						
Purchased Services	574,257	461,952	1,245,500	1,245,500	2,491,000	1,245,500
Supplies and Materials	365,123	348,331	662,500	662,500	1,325,000	662,500
Capital Outlay	919,623	2,861,601	745,000	745,000	1,490,000	745,000
Miscellaneous Objects	107,733	30,000	14,250	14,250	28,500	14,250
TOTAL EXPENDITURES	1,966,736	3,701,884	2,667,250	2,667,250	5,334,500	2,667,250
ENDING FUND BALANCE - June 30	4,400,977	4,464,789	4,175,519	3,982,289	3,982,289	3,718,872
Encumbrances	1,531,244	750,000	0	500,000	500,000	500,000
ENDING UNENCUMB. FUND BALANCE - June 30	2,869,733	3,714,789	4,175,519	3,482,289	3,482,289	3,218,872

003 PERMANENT IMPROVEMENT LEVY

- The Voted Permanent Improvement levy passed in 2023 for a 5 year period, it will collect an estimated \$2,164,000 from 2024 through 2028.
- This levy is used mainly for repairs and upgrades to the district's building and grounds. Most recently it was used to upgrade the stadium sound system, safety film on windows, security camera installation and door security upgrades.
- The District will also collect an estimated \$2.64 million as Inside Millage for permanent improvements. These funds are used to purchase buses; there are 99 buses in the district fleet and a new bus costs approximately \$120,000 and has a life of 20 years. These funds are also used for the district's technology needs which include but are not limited to computers, laptops, smart boards, operating software etc.