



**PHILLIPS, SALMI + ASSOCIATES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

**PEKIN PUBLIC SCHOOLS  
DISTRICT NO. 108  
TAZEWELL COUNTY, ILLINOIS**

**ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2023**

0TABLE OF CONTENTS

	Page Number
INDEPENDENT AUDITORS' REPORT	I-IV
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	V-VI
AUDITOR'S QUESTIONNAIRE	2
COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE	2
FINANCIAL PROFILE INFORMATION	3
ESTIMATED FINANCIAL PROFILE SUMMARY	4
<b>BASIC FINANCIAL STATEMENTS</b>	
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS	5-6
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCES (ALL FUNDS)	7-9
STATEMENTS OF REVENUES RECEIVED/REVENUES (ALL FUNDS)	10-15
STATEMENTS OF EXPENDITURES DISBURSED/EXPENDITURES BUDGET TO ACTUAL (ALL FUNDS)	16-24
<b>SUPPLEMENTARY SCHEDULES</b>	
SCHEDULE OF AD VALOREM TAX RECEIPTS	25
SCHEDULE OF SHORT-TERM DEBT/LONG-TERM DEBT	26
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES	27
CARES CRRSA ARP SCHEDULE	28-35
<b>STATISTICAL SECTION</b>	
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION	36
ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATION	37-39
CURRENT YEAR PAYMENT ON CONTRACTS FOR INDIRECT COST RATE COMPUTATION	40
ESTIMATED INDIRECT COST RATE DATA	41
REPORT ON SHARED SERVICES OR OUTSOURCING	42

LIMITATION OF ADMINISTRATIVE COST WORKSHEET	43
ITEMIZATION SCHEDULE	44
REFERENCE PAGE	45
NOTES TO FINANCIAL STATEMENTS	46
DEFICIT REDUCTION CALCULATION	47
<b>OTHER SUPPLEMENTARY INFORMATION</b>	
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY CONSOLIDATED YEAR-END FINANCIAL REPORT	48-69
ANNUAL FEDERAL FINANCIAL COMPLIANCE AUDIT	70-84



## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Pekin Public Schools District No. 108  
Pekin, Illinois

### **Opinion**

We have audited the accompanying financial statements of Pekin Public Schools District No. 108 which are comprised of the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2023, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances (All Funds), the Statement of Revenues Received (All Funds), and the Statements of Expenditures Disbursed - Budget to Actual (All Funds) for the year then ended and the related notes to the financial statements.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Pekin Public Schools District No. 108, as of June 30, 2023, and its revenue received and expenditures disbursed, and budgetary results for the fiscal year then ended, on the basis of the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Pekin Public Schools District No. 108, as of June 30, 2023, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pekin Public Schools District No. 108, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by Pekin Public Schools District No. 108, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pekin Public Schools District No. 108's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pekin Public Schools District No. 108's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Pekin Public Schools District No. 108's basic financial statements. The accompanying schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, itemization schedule, reference page, and the Illinois grant accountability and transparency consolidated year-end financial report are not required part of the basic financial statements. Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of ad valorem tax receipts, schedule of short-term debt/long-term debt, CARES CRRSA ARP schedule, schedule of capital outlay and depreciation, itemization schedule, reference page, and the Illinois grant accountability and transparency consolidated year-end financial report, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the financial profile information, estimated financial profile summary, schedule of restricted local tax levies and selected revenue sources/schedule of tort immunity expenditures, estimated operating expenditures per pupil and per capita tuition charge computation, indirect cost rate – contracts paid in current year, indirect cost rate - computation, report on shared services or outsourcing, administrative cost worksheet, and deficit reduction calculation, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The answers and comments contained in the Auditor's Questionnaire on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2023.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2023, on our consideration of Pekin Public Schools District No. 108's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pekin Public Schools District No. 108's internal control over financial reporting and compliance.

*Phillips, Salmi & Associates, LLC*

Washington, Illinois  
October 10, 2023



REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Board of Education  
Pekin Public Schools District No. 108  
Pekin, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Pekin Public Schools District No. 108 as of and for the year ended June 30, 2023, and the related notes to the financial statements, and have issued our report thereon dated October 10, 2023. Our opinion was adverse because the financial statements are not prepared in accordance with U.S. generally accepted accounting principles. However, the financial statements were found to be fairly stated, on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Pekin Public Schools District No. 108's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pekin Public Schools District No. 108's internal control. Accordingly, we do not express an opinion on the effectiveness of Pekin Public Schools District No. 108's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the school district's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Pekin Public Schools District No. 108's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Phillips, Salmi & Associates, LLC*

October 10, 2023

Due to ROE on Monday, October 16, 2023  
 Due to ISBE on Wednesday, November 15, 2023  
 SD/JA23

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
**June 30, 2023**

School District  
 Joint Agreement

<p align="center"><b><u>School District/Joint Agreement Information</u></b>          (See instructions on inside of this page.)</p>		<p align="center"><b><u>Accounting Basis:</u></b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p>		<p align="center"><b><u>Certified Public Accountant Information</u></b></p>	
School District/Joint Agreement Number: <b>53090108002</b>				Name of Auditing Firm: <b>Phillips, Salmi + Associates, LLC</b>	
County Name: <b>Tazewell</b>				Name of Audit Manager: <b>Lori Salmi</b>	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): <b>Pekin PSD 108</b>		<a href="#">School District Lookup Tool</a> <a href="#">School District Directory</a>		Address: <b>108 N Main Street</b>	
Address: <b>501 Washington Street</b>		<p align="center"><b><u>Filing Status:</u></b></p> <p align="center"><a href="#">Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for auditor use only)</a></p> <p align="center"><a href="#">Annual Financial Report (AFR) Instructions.</a></p> <p align="center">0</p>		City: <b>Washington</b> State: <b>IL</b> Zip Code: <b>61571</b>	
City: <b>Pekin</b>				Phone Number: <b>(309) 444-4909</b> Fax Number: <b>(309) 444-8580</b>	
Email Address: <a href="mailto:leonard.ealey@pekin108.org">leonard.ealey@pekin108.org</a>				IL License Number (9 digit): <b>65025047</b> Expiration Date: <b>9/30/2024</b>	
Zip Code: <b>61554</b>				Email Address: <a href="mailto:lsalmi@psa-cpa.com">lsalmi@psa-cpa.com</a>	
<p><b><u>Annual Financial Report</u></b>          Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified      <input checked="" type="checkbox"/> Unqualified  <input type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer</p>		<p align="center"><b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b></p> <p align="center"><b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b></p>		<p align="center">ISBE Use Only</p>	
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): <b>Leonard Ealey</b>		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: <a href="mailto:leonard.ealey@pekin108.org">leonard.ealey@pekin108.org</a>		Email Address:		Email Address:	
Telephone: <b>(309) 477-4700</b> Fax Number: <b>(309) 477-4701</b>		Telephone:      Fax Number:		Telephone:      Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:	

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
 ISBE Form SD50-35/JA50-60 (05/23-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

53-090-1080-02\_AFR22 Pekin PSD 108

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY22 AFR (ISBE FORM 50-35), FY22 Annual Statement of Affairs (ISBE Form 50-37) and FY23 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]*.**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/1999 (Ex: 00/00/0000)
- 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20 9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right. \$ -
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2023, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date: \_\_\_\_\_

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Phillips, Salmi + Associates, LLC**

*Name of Audit Firm (print)*

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

*Phillips, Salmi + Associates, LLC*

*Signature*

10/10/2023

*mm/dd/yyyy*

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

**FINANCIAL PROFILE INFORMATION**

*Required to be completed for school districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

	<b>Tax Year 2022</b>	Equalized Assessed Valuation (EAV):	492,652,324					
Rate(s):	Educational 0.026865	+	Operations & Maintenance 0.003997	+	Transportation 0.002873	=	Combined Total 0.033730	Working Cash 0.000477

**A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".**

**B. Results of Operations \***

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
55,793,309	45,568,819	10,224,490	21,169,060

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt \*\***

CPPRT Notes 0	+	TAWs 0	+	TANs 0	+	TO/EMP. Orders 0	+	EBF/GSA Certificates 0	+
Other 0	=	Total 0							

\*\* The numbers shown are the sum of entries on page 26.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,	33,993,010
<input type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	5,347,089

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

**ESTIMATED FINANCIAL PROFILE SUMMARY**

[Financial Profile Website](#)

**District Name:** Pekin PSD 108  
**District Code:** 53090108002  
**County Name:** Tazewell

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	21,169,060.00	0.380	<b>Weight</b>	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	55,772,105.00		<b>Value</b>	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	(21,204.00)			
<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	45,568,819.00	0.817	<b>Adjustment</b>	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	55,772,105.00		<b>Weight</b>	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	(21,204.00)			
Possible Adjustment:			0	<b>Value</b>	1.40
<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>3</b>
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	21,168,568.00	167.23	<b>Weight</b>	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	126,580.05		<b>Value</b>	0.30
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	<b>Weight</b>	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	14,124,588.46		<b>Value</b>	0.40
<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Long-Term Debt Outstanding (P3, Cell H38)		5,347,089.00	84.27	<b>Weight</b>	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		33,993,010.36		<b>Value</b>	0.40

**Total Profile Score: 3.90 \***

**Estimated 2024 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>CURRENT ASSETS (100)</b>										
Cash (Accounts 111 through 115) <sup>1</sup>		8,516,068	2,524,545	461,134	2,135,008	910,761	4,126,846	2,243,685		573,659
Investments	120	133,523	543,912	93,243	115,730	291,738	1,897,605	4,956,097		76,532
Taxes Receivable	130									
Interfund Receivables	140									
Intergovernmental Accounts Receivable	150									
Other Receivables	160									
Inventory	170									
Prepaid Items	180									
Other Current Assets (Describe & Itemize)	190	492								
<b>Total Current Assets</b>		<b>8,650,083</b>	<b>3,068,457</b>	<b>554,377</b>	<b>2,250,738</b>	<b>1,202,499</b>	<b>6,024,451</b>	<b>7,199,782</b>	<b>0</b>	<b>650,191</b>
<b>CAPITAL ASSETS (200)</b>										
Works of Art & Historical Treasures	210									
Land	220									
Building & Building Improvements	230									
Site Improvements & Infrastructure	240									
Capitalized Equipment	250									
Construction in Progress	260									
Amount Available in Debt Service Funds	340									
Amount to be Provided for Payment on Long-Term Debt	350									
<b>Total Capital Assets</b>										
<b>CURRENT LIABILITIES (400)</b>										
Interfund Payables	410									
Intergovernmental Accounts Payable	420									
Other Payables	430									
Contracts Payable	440									
Loans Payable	460									
Salaries & Benefits Payable	470									
Payroll Deductions & Withholdings	480									
Deferred Revenues & Other Current Liabilities	490									
Due to Activity Fund Organizations	493									
<b>Total Current Liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LONG-TERM LIABILITIES (500)</b>										
Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
<b>Total Long-Term Liabilities</b>										
Reserved Fund Balance	714									
Unreserved Fund Balance	730	8,650,083	3,068,457	554,377	2,250,738	1,202,499	6,024,451	7,199,782	0	650,191
Investment in General Fixed Assets										
<b>Total Liabilities and Fund Balance</b>		<b>8,650,083</b>	<b>3,068,457</b>	<b>554,377</b>	<b>2,250,738</b>	<b>1,202,499</b>	<b>6,024,451</b>	<b>7,199,782</b>	<b>0</b>	<b>650,191</b>
<b>ASSETS /LIABILITIES for Student Activity Funds</b>										
<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
Student Activity Fund Cash and Investments	126									
<b>Total Student Activity Current Assets For Student Activity Funds</b>		<b>0</b>								
<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
Total Current Liabilities For Student Activity Funds										
Reserved Student Activity Fund Balance For Student Activity Funds	715									
<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		<b>0</b>								
<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>										
<b>Total Current Assets District with Student Activity Funds</b>		<b>8,650,083</b>	<b>3,068,457</b>	<b>554,377</b>	<b>2,250,738</b>	<b>1,202,499</b>	<b>6,024,451</b>	<b>7,199,782</b>	<b>0</b>	<b>650,191</b>
<b>Total Capital Assets District with Student Activity Funds</b>										
<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
Reserved Fund Balance District with Student Activity Funds	714	0	0	0	0	0	0	0	0	0
Unreserved Fund Balance District with Student Activity Funds	730	8,650,083	3,068,457	554,377	2,250,738	1,202,499	6,024,451	7,199,782	0	650,191
Investment in General Fixed Assets District with Student Activity Funds										
<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>8,650,083</b>	<b>3,068,457</b>	<b>554,377</b>	<b>2,250,738</b>	<b>1,202,499</b>	<b>6,024,451</b>	<b>7,199,782</b>	<b>0</b>	<b>650,191</b>

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2023**

ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
<b>CURRENT ASSETS (100)</b>				
Cash (Accounts 111 through 115) <sup>1</sup>		34,344		
Investments	120			
Taxes Receivable	130			
Interfund Receivables	140			
Intergovernmental Accounts Receivable	150			
Other Receivables	160			
Inventory	170			
Prepaid Items	180			
Other Current Assets (Describe & Itemize)	190			
<b>Total Current Assets</b>		<b>34,344</b>		
<b>CAPITAL ASSETS (200)</b>				
Works of Art & Historical Treasures	210			
Land	220		378,038	
Building & Building Improvements	230		61,658,090	
Site Improvements & Infrastructure	240		2,728,815	
Capitalized Equipment	250		3,035,834	
Construction in Progress	260		673,950	
Amount Available in Debt Service Funds	340			554,377
Amount to be Provided for Payment on Long-Term Debt	350			4,792,712
<b>Total Capital Assets</b>			<b>68,474,727</b>	<b>5,347,089</b>
<b>CURRENT LIABILITIES (400)</b>				
Interfund Payables	410			
Intergovernmental Accounts Payable	420			
Other Payables	430			
Contracts Payable	440			
Loans Payable	460			
Salaries & Benefits Payable	470			
Payroll Deductions & Withholdings	480			
Deferred Revenues & Other Current Liabilities	490			
Due to Activity Fund Organizations	493			
<b>Total Current Liabilities</b>		<b>0</b>		
<b>LONG-TERM LIABILITIES (500)</b>				
Long-Term Debt Payable (General Obligation, Revenue, Other)	511			5,347,089
<b>Total Long-Term Liabilities</b>				<b>5,347,089</b>
Reserved Fund Balance	714	34,344		
Unreserved Fund Balance	730			
Investment in General Fixed Assets			68,474,727	
<b>Total Liabilities and Fund Balance</b>		<b>34,344</b>	<b>68,474,727</b>	<b>5,347,089</b>
<b>ASSETS /LIABILITIES for Student Activity Funds</b>				
<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
Student Activity Fund Cash and Investments	126			
<b>Total Student Activity Current Assets For Student Activity Funds</b>				
<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
Total Current Liabilities For Student Activity Funds				
Reserved Student Activity Fund Balance For Student Activity Funds	715			
<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>				
<b>Total Current Assets District with Student Activity Funds</b>		<b>34,344</b>		
<b>Total Capital Assets District with Student Activity Funds</b>			<b>68,474,727</b>	<b>5,347,089</b>
<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>		
<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
<b>Total Long-Term Liabilities District with Student Activity Funds</b>				<b>5,347,089</b>
Reserved Fund Balance District with Student Activity Funds	714	34,344		
Unreserved Fund Balance District with Student Activity Funds	730	0		
Investment in General Fixed Assets District with Student Activity Funds			68,474,727	
<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>34,344</b>	<b>68,474,727</b>	<b>5,347,089</b>

The accompanying notes are an integral part of these financial statements.



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
<b>LOCAL SOURCES</b>	<b>1000</b>	22,662,243	3,862,678	19,669	2,748,691	971,546	205,063	484,820	0	349,616
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	<b>2000</b>	0	0		0	0				
<b>STATE SOURCES</b>	<b>3000</b>	13,153,213	1,250,710	0	2,665,063	56,317	0	0	0	50,000
<b>FEDERAL SOURCES</b>	<b>4000</b>	8,603,717	0	0	362,174	157,583	0	0	0	0
<b>Total Direct Receipts/Revenues</b>		44,419,173	5,113,388	19,669	5,775,928	1,185,446	205,063	484,820	0	399,616
<i>Receipts/Revenues for "On Behalf" Payments <sup>2</sup></i>	3998	11,757,176								
<b>Total Receipts/Revenues</b>		56,176,349	5,113,388	19,669	5,775,928	1,185,446	205,063	484,820	0	399,616
<b>DISBURSEMENTS/EXPENDITURES</b>										
<b>Instruction</b>	<b>1000</b>	23,237,007				456,884			0	
<b>Support Services</b>	<b>2000</b>	12,680,273	3,924,434		4,259,980	444,566	1,233,252		0	213,557
<b>Community Services</b>	<b>3000</b>	394,818	0		0	45,056			0	
<b>Payments to Other Districts &amp; Governmental Units</b>	<b>4000</b>	1,056,457	0	0	13,369	0	0		0	0
<b>Debt Service</b>	<b>5000</b>	2,481	0	520,153	0	0			0	0
<b>Total Direct Disbursements/Expenditures</b>		37,371,036	3,924,434	520,153	4,273,349	946,506	1,233,252		0	213,557
<i>Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup></i>	4180	11,757,176	0	0	0	0	0		0	0
<b>Total Disbursements/Expenditures</b>		49,128,212	3,924,434	520,153	4,273,349	946,506	1,233,252		0	213,557
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		7,048,137	1,188,954	(500,484)	1,502,579	238,940	(1,028,189)	484,820	0	186,059
<b>OTHER SOURCES/USES OF FUNDS</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
Abolishment of the Working Cash Fund <sup>12</sup>	7110									
Abatement of the Working Cash Fund <sup>12</sup>	7110			501,150						
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130		4,000,000							
Transfer of Interest	7140									
Transfer from Capital Project Fund to O&M Fund	7150									
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
<b>SALE OF BONDS (7200)</b>										
Principal on Bonds Sold	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets <sup>6</sup>	7300	283								
Transfer to Debt Service to Pay Principal on GASB 87 Leases <sup>13</sup>	7400			21,204						
Transfer to Debt Service to Pay Interest on GASB 87 Leases <sup>13</sup>	7500			0						
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						4,000,000			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
<b>Total Other Sources of Funds</b>		283	4,000,000	522,354	0	0	4,000,000	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							501,150		
Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
Transfer Among Funds	8130	4,000,000								
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
Taxes Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8410	21,204								
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8420									
Other Revenues Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8430									
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases <sup>13</sup>	8440									
Taxes Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8510									
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8520									
Other Revenues Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8530									
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases <sup>13</sup>	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840		4,000,000							
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
<b>Total Other Uses of Funds</b>		4,021,204	4,000,000	0	0	0	0	501,150	0	0
<b>Total Other Sources/Uses of Funds</b>		(4,020,921)	0	522,354	0	0	4,000,000	(501,150)	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)										
Expenditures/Disbursements and Other Uses of Funds		3,027,216	1,188,954	21,870	1,502,579	238,940	2,971,811	(16,330)	0	186,059
<b>Fund Balances without Student Activity Funds - July 1, 2022</b>		5,622,867	1,879,503	532,507	748,159	963,559	3,052,640	7,216,112	0	464,132
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
<b>Fund Balances without Student Activity Funds - June 30, 2023</b>		8,650,083	3,068,457	554,377	2,250,738	1,202,499	6,024,451	7,199,782	0	650,191
<b>Student Activity Fund Balance - July 1, 2022</b>										
<b>RECEIPTS/REVENUES - Student Activity Funds</b>										
Total Student Activity Direct Receipts/Revenues	1799	0								
<b>DISBURSEMENTS/EXPENDITURES - Students Activity Funds</b>										
Total Student Activity Disbursements/Expenditures	1999	0								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		0								
<b>Student Activity Fund Balance - June 30, 2023</b>		0								

The accompanying notes are an integral part of these financial statements.

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										
<b>LOCAL SOURCES</b>	1000	22,662,243	3,862,678	19,669	2,748,691	971,546	205,063	484,820	0	349,616
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
<b>STATE SOURCES</b>	3000	13,153,213	1,250,710	0	2,665,063	56,317	0	0	0	50,000
<b>FEDERAL SOURCES</b>	4000	8,603,717	0	0	362,174	157,583	0	0	0	0
<b>Total Direct Receipts/Revenues</b>		44,419,173	5,113,388	19,669	5,775,928	1,185,446	205,063	484,820	0	399,616
<i>Receipts/Revenues for "On Behalf" Payments <sup>2</sup></i>	3998	11,757,176	0	0	0	0	0		0	0
<b>Total Receipts/Revenues</b>		56,176,349	5,113,388	19,669	5,775,928	1,185,446	205,063	484,820	0	399,616
<b>DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)</b>										
<b>Instruction</b>	1000	23,237,007				456,884			0	
<b>Support Services</b>	2000	12,680,273	3,924,434		4,259,980	444,566	1,233,252		0	213,557
<b>Community Services</b>	3000	394,818	0		0	45,056				
<b>Payments to Other Districts &amp; Governmental Units</b>	4000	1,056,457	0	0	13,369	0	0		0	0
<b>Debt Service</b>	5000	2,481	0	520,153	0	0			0	0
<b>Total Direct Disbursements/Expenditures</b>		37,371,036	3,924,434	520,153	4,273,349	946,506	1,233,252		0	213,557
<i>Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup></i>	4180	11,757,176	0	0	0	0	0		0	0
<b>Total Disbursements/Expenditures</b>		49,128,212	3,924,434	520,153	4,273,349	946,506	1,233,252		0	213,557
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		7,048,137	1,188,954	(500,484)	1,502,579	238,940	(1,028,189)	484,820	0	186,059
<b>OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
<b>Total Other Sources of Funds</b>		283	4,000,000	522,354	0	0	4,000,000	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
<b>Total Other Uses of Funds</b>		4,021,204	4,000,000	0	0	0	0	501,150	0	0
<b>Total Other Sources/Uses of Funds</b>		(4,020,921)	0	522,354	0	0	4,000,000	(501,150)	0	0
<b>Fund Balances (All sources with Student Activity Funds) - June 30, 2023</b>		8,650,083	3,068,457	554,377	2,250,738	1,202,499	6,024,451	7,199,782	0	650,191

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
Designated Purposes Levies (1110-1120) <sup>7</sup>	1100	12,547,156	1,866,600		1,341,488	272,481		235,147		322,801
Leasing Purposes Levy <sup>8</sup>	1130									
Special Education Purposes Levy	1140	121,437								
FICA/Medicare Only Purposes Levies	1150					201,414				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
<b>Total Ad Valorem Taxes Levied By District</b>		<b>12,668,593</b>	<b>1,866,600</b>	<b>0</b>	<b>1,341,488</b>	<b>473,895</b>	<b>0</b>	<b>235,147</b>	<b>0</b>	<b>322,801</b>
<b>PAYMENTS IN LIEU OF TAXES</b>										
Mobile Home Privilege Tax	1210									
Payments from Local Housing Authorities	1220									
Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	8,899,407	1,821,613		1,242,009	457,059				
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
<b>Total Payments in Lieu of Taxes</b>		<b>8,899,407</b>	<b>1,821,613</b>	<b>0</b>	<b>1,242,009</b>	<b>457,059</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TUITION</b>										
Regular - Tuition from Pupils or Parents (In State)	1311									
Regular - Tuition from Other Districts (In State)	1312									
Regular - Tuition from Other Sources (In State)	1313									
Regular - Tuition from Other Sources (Out of State)	1314									
Summer Sch - Tuition from Pupils or Parents (In State)	1321									
Summer Sch - Tuition from Other Districts (In State)	1322									
Summer Sch - Tuition from Other Sources (In State)	1323									
Summer Sch - Tuition from Other Sources (Out of State)	1324									
CTE - Tuition from Pupils or Parents (In State)	1331									
CTE - Tuition from Other Districts (In State)	1332									
CTE - Tuition from Other Sources (In State)	1333									
CTE - Tuition from Other Sources (Out of State)	1334									
Special Ed - Tuition from Pupils or Parents (In State)	1341									
Special Ed - Tuition from Other Districts (In State)	1342	58,120								
Special Ed - Tuition from Other Sources (In State)	1343									
Special Ed - Tuition from Other Sources (Out of State)	1344									
Adult - Tuition from Pupils or Parents (In State)	1351									
Adult - Tuition from Other Districts (In State)	1352									
Adult - Tuition from Other Sources (In State)	1353									
Adult - Tuition from Other Sources (Out of State)	1354									
<b>Total Tuition</b>		<b>58,120</b>								
<b>TRANSPORTATION FEES</b>										
Regular - Transp Fees from Pupils or Parents (In State)	1411				13,369					
Regular - Transp Fees from Other Districts (In State)	1412									
Regular - Transp Fees from Other Sources (In State)	1413									
Regular - Transp Fees from Co-curricular Activities (In State)	1415									
Regular Transp Fees from Other Sources (Out of State)	1416									
Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
Summer Sch - Transp. Fees from Other Districts (In State)	1422									
Summer Sch - Transp. Fees from Other Sources (In State)	1423									
Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
CTE - Transp Fees from Pupils or Parents (In State)	1431									
CTE - Transp Fees from Other Districts (In State)	1432									
CTE - Transp Fees from Other Sources (In State)	1433									
CTE - Transp Fees from Other Sources (Out of State)	1434									
Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
Special Ed - Transp Fees from Other Districts (In State)	1442									
Special Ed - Transp Fees from Other Sources (In State)	1443									
Special Ed - Transp Fees from Other Sources (Out of State)	1444									
Adult - Transp Fees from Pupils or Parents (In State)	1451									
Adult - Transp Fees from Other Districts (In State)	1452									
Adult - Transp Fees from Other Sources (In State)	1453									
Adult - Transp Fees from Other Sources (Out of State)	1454									
<b>Total Transportation Fees</b>					<b>13,369</b>					

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
Interest on Investments	1510	400,377	122,859	19,669	147,325	40,592	205,063	249,673		26,815
Gain or Loss on Sale of Investments	1520									
<b>Total Earnings on Investments</b>		<b>400,377</b>	<b>122,859</b>	<b>19,669</b>	<b>147,325</b>	<b>40,592</b>	<b>205,063</b>	<b>249,673</b>	<b>0</b>	<b>26,815</b>
<b>FOOD SERVICE</b>	<b>1600</b>									
Sales to Pupils - Lunch	1611	7,292								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613									
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620									
Other Food Service (Describe & Itemize)	1690	32,074								
<b>Total Food Service</b>		<b>39,366</b>								
<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
Admissions - Athletic	1711	9,705								
Admissions - Other (Describe & Itemize)	1719									
Fees	1720	49,272								
Book Store Sales	1730	160,519								
Other District/School Activity Revenue (Describe & Itemize)	1790									
Student Activity Funds Revenues	1799	0								
<b>Total District/School Activity Income (without Student Activity Funds)</b>		<b>219,496</b>	<b>0</b>							
<b>Total District/School Activity Income (with Student Activity Funds)</b>		<b>219,496</b>								
<b>TEXTBOOK INCOME</b>	<b>1800</b>									
Rentals - Regular Textbooks	1811	78,174								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe & Itemize)	1819									
Sales - Regular Textbooks	1821	15								
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
<b>Total Textbook Income</b>		<b>78,189</b>								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
Rentals	1910	4,249	51,606							
Contributions and Donations from Private Sources	1920	101,639			309					
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940	16,930			4,191					
Refund of Prior Years' Expenditures	1950	60,280								
Payments of Surplus Moneys from TIF Districts	1960	67,697								
Drivers' Education Fees	1970									
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991	47,869								
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993									
Other Local Revenues (Describe & Itemize)	1999	31								
<b>Total Other Revenue from Local Sources</b>		<b>298,695</b>	<b>51,606</b>	<b>0</b>	<b>4,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	<b>1000</b>	<b>22,662,243</b>	<b>3,862,678</b>	<b>19,669</b>	<b>2,748,691</b>	<b>971,546</b>	<b>205,063</b>	<b>484,820</b>	<b>0</b>	<b>349,616</b>
<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>	<b>1000</b>	<b>22,662,243</b>								
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
Flow-through Revenue from State Sources	2100									
Flow-through Revenue from Federal Sources	2200									
Other Flow-Through (Describe & Itemize)	2300									
<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
Evidence Based Funding Formula (Section 18-8.15)	3001	11,433,719	1,250,710		749,620					
Reorganization Incentives (Accounts 3005-3021)	3005									

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
General State Aid - Fast Growth District Grant	3030									
Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
<b>Total Unrestricted Grants-In-Aid</b>		11,433,719	1,250,710	0	749,620	0	0		0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
<b>SPECIAL EDUCATION</b>										
Special Education - Private Facility Tuition	3100	526,530								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	327,269								
Special Education - Orphanage - Summer Individual	3130									
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
<b>Total Special Education</b>		<b>853,799</b>	<b>0</b>		<b>0</b>					
<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220									
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
<b>Total Career and Technical Education</b>		<b>0</b>	<b>0</b>			<b>0</b>				
<b>BILINGUAL EDUCATION</b>										
Bilingual Ed - Downstate - TPI and TBE	3305									
Bilingual Education Downstate - Transitional Bilingual Education	3310									
<b>Total Bilingual Ed</b>		<b>0</b>				<b>0</b>				
State Free Lunch & Breakfast	3360	9,130								
School Breakfast Initiative	3365									
Driver Education	3370									
Adult Ed (from ICCB)	3410									
Adult Ed - Other (Describe & Itemize)	3499									
<b>TRANSPORTATION</b>										
Transportation - Regular and Vocational	3500				836,526					
Transportation - Special Education	3510				1,078,917					
Transportation - Other (Describe & Itemize)	3599									
<b>Total Transportation</b>		<b>0</b>	<b>0</b>		<b>1,915,443</b>	<b>0</b>				
Learning Improvement - Change Grants	3610									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705	856,565				56,317				
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									50,000
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
<b>Total Restricted Grants-in-Aid</b>		<b>1,719,494</b>	<b>0</b>	<b>0</b>	<b>1,915,443</b>	<b>56,317</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>
<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>13,153,213</b>	<b>1,250,710</b>	<b>0</b>	<b>2,665,063</b>	<b>56,317</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
<b>TITLE V</b>										
Title V - Innovation and Flexibility Formula	4100									
Title V - District Projects	4105									
Title V - Rural Education Initiative (REI)	4107									
Title V - Other (Describe & Itemize)	4199									
<b>Total Title V</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>FOOD SERVICE</b>										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	1,470,305								
Special Milk Program	4215									
School Breakfast Program	4220	459,571								
Summer Food Service Program	4225	5,565								
Child and Adult Care Food Program	4226									
Fresh Fruits & Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
<b>Total Food Service</b>		<b>1,935,441</b>				<b>0</b>				
<b>TITLE I</b>										
Title I - Low Income	4300	909,386								
Title I - Low Income - Neglected, Private	4305					17,954				
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399	373,805								
<b>Total Title I</b>		<b>1,283,191</b>	<b>0</b>		<b>0</b>	<b>17,954</b>				
<b>TITLE IV</b>										
Title IV - Student Support & Academic Enrichment Grant	4400	72,473								
Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
<b>Total Title IV</b>		<b>72,473</b>	<b>0</b>		<b>0</b>	<b>0</b>				
<b>FEDERAL - SPECIAL EDUCATION</b>										
Fed - Spec Education - Preschool Flow-Through	4600	127,467								14,392
Fed - Spec Education - Preschool Discretionary	4605									
Fed - Spec Education - IDEA - Flow Through	4620	1,178,922								100,040
Fed - Spec Education - IDEA - Room & Board	4625									
Fed - Spec Education - IDEA - Discretionary	4630									
Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
<b>Total Federal - Special Education</b>		<b>1,306,389</b>	<b>0</b>		<b>0</b>	<b>114,432</b>				
<b>CTE - PERKINS</b>										
CTE - Perkins - Title III E - Tech Prep	4770									
CTE - Other (Describe & Itemize)	4799									
<b>Total CTE - Perkins</b>		<b>0</b>	<b>0</b>			<b>0</b>				



STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Federal - Adult Education	4810									
ARRA - General State Aid - Education Stabilization	4850									
ARRA - Title I - Low Income	4851									
ARRA - Title I - Neglected, Private	4852									
ARRA - Title I - Delinquent, Private	4853									
ARRA - Title I - School Improvement (Part A)	4854									
ARRA - Title I - School Improvement (Section 1003g)	4855									
ARRA - IDEA - Part B - Preschool	4856									
ARRA - IDEA - Part B - Flow-Through	4857									
ARRA - Title IID - Technology-Formula	4860									
ARRA - Title IID - Technology-Competitive	4861									
ARRA - McKinney - Vento Homeless Education	4862									
ARRA - Child Nutrition Equipment Assistance	4863									
Impact Aid Formula Grants	4864									
Impact Aid Competitive Grants	4865									
Qualified Zone Academy Bond Tax Credits	4866									
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
ARRA - General State Aid - Other Govt Services Stabilization	4870									
Other ARRA Funds - II	4871									
Other ARRA Funds - III	4872									
Other ARRA Funds - IV	4873									
Other ARRA Funds - V	4874									
ARRA - Early Childhood	4875									
Other ARRA Funds VII	4876									
Other ARRA Funds VIII	4877									
Other ARRA Funds IX	4878									
Other ARRA Funds X	4879									
Other ARRA Funds Ed Job Fund Program	4880									
<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower Professional Development Formula	4930									
Title II - Teacher Quality	4932	137,635				1,364				
Title II - Part A - Supporting Effective Instruction - State Grants	4935									
Federal Charter Schools	4960									
State Assessment Grants	4981									
Grant for State Assessments and Related Activities	4982									
Medicaid Matching Funds - Administrative Outreach	4991	216,381								
Medicaid Matching Funds - Fee-for-Service Program	4992	306,660								
Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	3,345,547			362,174	23,833				
<b>Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State</b>		8,603,717	0	0	362,174	157,583	0		0	0
<b>Total Receipts/Revenues from Federal Sources</b>	4000	8,603,717	0	0	362,174	157,583	0	0	0	0
<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		44,419,173	5,113,388	19,669	5,775,928	1,185,446	205,063	484,820	0	399,616
<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		44,419,173	5,113,388	19,669	5,775,928	1,185,446	205,063	484,820	0	399,616

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>	<b>1000</b>										
Regular Programs	1100	11,695,652	2,409,117	81,941	1,170,824	108,564				15,466,098	17,810,794
Tuition Payment to Charter Schools	1115									0	0
Pre-K Programs	1125	483,141	112,813	4,815	19,016					619,785	552,580
Special Education Programs (Functions 1200-1220)	1200	3,521,339	810,607	1,325	35,444					4,368,715	4,321,413
Special Education Programs Pre-K	1225	367,698	93,682		17,095					478,475	467,509
Remedial and Supplemental Programs K-12	1250	444,860	132,498							577,358	0
Remedial and Supplemental Programs Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400									0	0
Interscholastic Programs	1500	367,234	34,312	43,026	31,535					476,107	446,546
Summer School Programs	1600									0	0
Gifted Programs	1650									0	200
Driver's Education Programs	1700									0	0
Bilingual Programs	1800	77,607	8,935		80					86,622	57,556
Truant Alternative & Optional Programs	1900									0	0
Pre-K Programs - Private Tuition	1910									0	0
Regular K-12 Programs - Private Tuition	1911									0	0
Special Education Programs K-12 - Private Tuition	1912						1,163,847			1,163,847	1,139,593
Special Education Programs Pre-K - Tuition	1913									0	0
Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
Adult/Continuing Education Programs - Private Tuition	1916									0	0
CTE Programs - Private Tuition	1917									0	0
Interscholastic Programs - Private Tuition	1918									0	0
Summer School Programs - Private Tuition	1919									0	0
Gifted Programs - Private Tuition	1920									0	0
Bilingual Programs - Private Tuition	1921									0	0
Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	0
Student Activity Fund Expenditures	1999						0			0	0
<b>Total Instruction <sup>10</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>16,957,531</b>	<b>3,601,964</b>	<b>131,107</b>	<b>1,273,994</b>	<b>108,564</b>	<b>1,163,847</b>	<b>0</b>	<b>0</b>	<b>23,237,007</b>	<b>24,796,191</b>
<b>Total Instruction <sup>10</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>16,957,531</b>	<b>3,601,964</b>	<b>131,107</b>	<b>1,273,994</b>	<b>108,564</b>	<b>1,163,847</b>	<b>0</b>	<b>0</b>	<b>23,237,007</b>	<b>24,796,191</b>
<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Attendance & Social Work Services	2110	394,980	94,840		3,364					493,184	472,758
Guidance Services	2120	414,058	72,624	45,000						531,682	545,507
Health Services	2130	231,684	71,864	441,237	13,020	14,507				772,312	790,237
Psychological Services	2140	200,008	23,515		4,225					227,748	224,221
Speech Pathology & Audiology Services	2150	711,770	142,747	1,638	5,654					861,809	855,444
Other Support Services - Pupils (Describe & Itemize)	2190				3,497					3,497	2,000
<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>1,952,500</b>	<b>405,590</b>	<b>487,875</b>	<b>29,760</b>	<b>14,507</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,890,232</b>	<b>2,890,167</b>
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
Improvement of Instruction Services	2210	492,527	142,905	247,121	28,105		3,690			914,348	824,790
Educational Media Services	2220	309,287	100,517		27,473					437,277	418,026
Assessment & Testing	2230	157,754	29,033	50,134						236,921	313,967
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>959,568</b>	<b>272,455</b>	<b>297,255</b>	<b>55,578</b>	<b>0</b>	<b>3,690</b>	<b>0</b>	<b>0</b>	<b>1,588,546</b>	<b>1,556,783</b>
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
Board of Education Services	2310	5,000	222	34,862	2,255		23,162			65,501	129,619
Executive Administration Services	2320	475,863	106,748	21,042	6,855		5,922			616,430	609,918
Special Area Administration Services	2330	386,602	94,038	77,849	13,770		876			573,135	538,318
Tort Immunity Services	2361, 2365									0	0
<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>867,465</b>	<b>201,008</b>	<b>133,753</b>	<b>22,880</b>	<b>0</b>	<b>29,960</b>	<b>0</b>	<b>0</b>	<b>1,255,066</b>	<b>1,277,855</b>
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
Office of the Principal Services	2410	2,404,368	559,725	387,417	13,838					3,365,348	3,277,743
Other Support Services - School Admin (Describe & Itemize)	2490									0	0
<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>2,404,368</b>	<b>559,725</b>	<b>387,417</b>	<b>13,838</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,365,348</b>	<b>3,277,743</b>
<b>SUPPORT SERVICES - BUSINESS</b>											
Direction of Business Support Services	2510	101,035	4,046	15,865	11,399			1,403		133,748	147,457
Fiscal Services	2520	120,185	13,575	17,413						151,173	152,935
Operation & Maintenance of Plant Services	2540			129,763						129,763	155,000
Pupil Transportation Services	2550									0	0
Food Services	2560			1,456,700	10,124	46,694				1,513,518	1,607,000
Internal Services	2570			8,118	8,766	52,232				69,116	66,000
<b>Total Support Services - Business</b>	<b>2500</b>	<b>221,220</b>	<b>17,621</b>	<b>1,627,859</b>	<b>30,289</b>	<b>98,926</b>	<b>1,403</b>	<b>0</b>	<b>0</b>	<b>1,997,318</b>	<b>2,128,392</b>
<b>SUPPORT SERVICES - CENTRAL</b>											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640	209,494	41,794						13,976	265,264	268,647
Data Processing Services	2660	399,000	123,848	434,315	213,399	93,805			4,807	1,269,174	1,346,160
<b>Total Support Services - Central</b>	<b>2600</b>	<b>608,494</b>	<b>165,642</b>	<b>434,315</b>	<b>213,399</b>	<b>93,805</b>	<b>0</b>	<b>0</b>	<b>18,783</b>	<b>1,534,438</b>	<b>1,614,807</b>
Other Support Services (Describe & Itemize)	2900	38,516	10,809							49,325	49,466
<b>Total Support Services</b>	<b>2000</b>	<b>7,052,131</b>	<b>1,632,850</b>	<b>3,368,474</b>	<b>365,744</b>	<b>207,238</b>	<b>35,053</b>	<b>0</b>	<b>18,783</b>	<b>12,680,273</b>	<b>12,795,213</b>
<b>COMMUNITY SERVICES (ED)</b>											
<b>3000</b>		<b>238,497</b>	<b>81,872</b>	<b>39,533</b>	<b>34,916</b>					<b>394,818</b>	<b>431,225</b>
<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>											
<b>4000</b>											
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110			29,535						29,535	60,000
Payments for Special Education Programs	4120			98,039			564,927			662,966	667,651
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190			7,600						7,600	3,500
<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>135,174</b>			<b>564,927</b>			<b>700,101</b>	<b>731,151</b>
Payments for Regular Programs - Tuition	4210									0	
Payments for Special Education Programs - Tuition	4220						355,907			355,907	356,000
Payments for Adult/Continuing Education Programs - Tuition	4230									0	
Payments for CTE Programs - Tuition	4240									0	
Payments for Community College Programs - Tuition	4270									0	
Payments for Other Programs - Tuition	4280									0	
Other Payments to In-State Govt Units	4290									0	
<b>Total Payments to Other Govt Units -Tuition (In State)</b>	<b>4200</b>						<b>355,907</b>			<b>355,907</b>	<b>356,000</b>
Payments for Regular Programs - Transfers	4310									0	
Payments for Special Education Programs - Transfers	4320									0	
Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
Payments for CTE Programs - Transfers	4340									0	
Payments for Community College Program - Transfers	4370									0	
Payments for Other Programs - Transfers	4380									0	
Other Payments to In-State Govt Units - Transfers	4390									0	
<b>Total Payments to Other Govt Units -Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
Payments to Other Govt Units (Out-of-State)	4400			449						449	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>135,623</b>			<b>920,834</b>			<b>1,056,457</b>	<b>1,087,151</b>
<b>DEBT SERVICES (ED)</b>											
<b>5000</b>											
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
Other Interest on Short-Term Debt	5150									0	
<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
Debt Services - Interest on Long-Term Debt	5200						2,481			2,481	
<b>Total Debt Services</b>	<b>5000</b>						2,481			2,481	0
<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										
<b>Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)</b>		24,248,159	5,316,686	3,674,737	1,674,654	315,802	2,122,215	0	18,783	37,371,036	39,109,780
<b>Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)</b>		24,248,159	5,316,686	3,674,737	1,674,654	315,802	2,122,215	0	18,783	37,371,036	39,109,780
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)</b>										7,048,137	
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)</b>										7,048,137	
<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
<b>SUPPORT SERVICES - BUSINESS</b>											
Direction of Business Support Services	2510									0	
Facilities Acquisition & Construction Services	2530									0	
Operation & Maintenance of Plant Services	2540	232,778	46,116	1,680,500	1,061,422	903,618				3,924,434	4,849,510
Pupil Transportation Services	2550									0	
Food Services	2560									0	
<b>Total Support Services - Business</b>	<b>2500</b>	232,778	46,116	1,680,500	1,061,422	903,618	0	0	0	3,924,434	4,849,510
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	232,778	46,116	1,680,500	1,061,422	903,618	0	0	0	3,924,434	4,849,510
<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0	
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0
Payments to Other Govt. Units (Out of State)	4400									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>											
<b>Total Debt Services</b>	<b>5000</b>						0			0	0
<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										
<b>Total Direct Disbursements/Expenditures</b>		232,778	46,116	1,680,500	1,061,422	903,618	0	0	0	3,924,434	4,849,510
<b>Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures</b>										1,188,954	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>30 - DEBT SERVICES (DS)</b>											
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>										
PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Districts &amp; Govt Units (In-State)</b>	<b>4000</b>						0			0	0
<b>DEBT SERVICES (DS)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						193,650			193,650	193,650
<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	<b>5300</b>						326,204			326,204	305,300
<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>						299			299	0
<b>Total Debt Services</b>	<b>5000</b>			0			520,153			520,153	498,950
<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>										
Total Disbursements/ Expenditures				0			520,153			520,153	498,950
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(500,484)	
<b>40 - TRANSPORTATION FUND (TR)</b>											
<b>SUPPORT SERVICES (TR)</b>											
<b>SUPPORT SERVICES - PUPILS</b>											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
<b>SUPPORT SERVICES - BUSINESS</b>											
Pupil Transportation Services	2550	32,798	1,349	3,976,998	248,835					4,259,980	4,355,852
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	<b>32,798</b>	<b>1,349</b>	<b>3,976,998</b>	<b>248,835</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,259,980</b>	<b>4,355,852</b>
<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>									0	
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
Payments for Regular Programs	4110			13,369						13,369	13,000
Payments for Special Education Programs	4120									0	
Payments for Adult/Continuing Education Programs	4130									0	
Payments for CTE Programs	4140									0	
Payments for Community College Programs	4170									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			<b>13,369</b>			<b>0</b>			<b>13,369</b>	<b>13,000</b>
<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	<b>4400</b>									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>13,369</b>			<b>0</b>			<b>13,369</b>	<b>13,000</b>
<b>DEBT SERVICES (TR)</b>	<b>5000</b>										
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300									0	
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
<b>Total Debt Services</b>	<b>5000</b>						0			0	0
<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>										
<b>Total Disbursements/ Expenditures</b>		32,798	1,349	3,990,367	248,835	0	0	0	0	4,273,349	4,368,852
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										1,502,579	
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
Regular Programs	1100		173,359							173,359	167,646
Pre-K Programs	1125		33,662							33,662	33,653
Special Education Programs (Functions 1200-1220)	1200		209,916							209,916	223,802
Special Education Programs - Pre-K	1225		24,063							24,063	22,964
Remedial and Supplemental Programs - K-12	1250		6,057							6,057	0
Remedial and Supplemental Programs - Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400									0	0
Interscholastic Programs	1500		7,106							7,106	6,028
Summer School Programs	1600									0	0
Gifted Programs	1650									0	0
Driver's Education Programs	1700									0	0
Bilingual Programs	1800		2,721							2,721	690
Truants' Alternative & Optional Programs	1900									0	0
<b>Total Instruction</b>	<b>1000</b>		456,884							456,884	454,783
<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - PUPILS</b>											
Attendance & Social Work Services	2110		5,442							5,442	5,474
Guidance Services	2120		6,114							6,114	6,246
Health Services	2130		43,833							43,833	47,810
Psychological Services	2140		2,939							2,939	2,865
Speech Pathology & Audiology Services	2150		9,533							9,533	10,279
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
<b>Total Support Services - Pupils</b>	<b>2100</b>		67,861							67,861	72,674
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
Improvement of Instruction Services	2210		7,145							7,145	5,078
Educational Media Services	2220		47,419							47,419	52,079
Assessment & Testing	2230		2,387							2,387	2,261
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		56,951							56,951	59,418
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
Board of Education Services	2310		926							926	1,019
Executive Administration Services	2320		22,650							22,650	22,525
Special Area Administration Services	2330		21,060							21,060	20,242
Claims Paid from Self Insurance Fund	2361									0	0
Risk Management and Claims Services Payments	2365									0	0
<b>Total Support Services - General Administration</b>	<b>2300</b>		44,636							44,636	43,786
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
Office of the Principal Services	2410		108,709							108,709	114,946
Other Support Services - School Administration (Describe & Itemize)	2490									0	0
<b>Total Support Services - School Administration</b>	<b>2400</b>		108,709							108,709	114,946
<b>SUPPORT SERVICES - BUSINESS</b>											

The accompanying notes are an integral part of these financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
Direction of Business Support Services	2510		17,982							17,982	19,779
Fiscal Services	2520		23,453							23,453	24,376
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540		44,666							44,666	46,167
Pupil Transportation Services	2550		5,927							5,927	6,593
Food Services	2560									0	0
Internal Services	2570									0	0
<b>Total Support Services - Business</b>	<b>2500</b>		<b>92,028</b>							<b>92,028</b>	<b>96,915</b>
<b>SUPPORT SERVICES - CENTRAL</b>											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640		11,341							11,341	11,722
Data Processing Services	2660		55,529							55,529	46,372
<b>Total Support Services - Central</b>	<b>2600</b>		<b>66,870</b>							<b>66,870</b>	<b>58,094</b>
Other Support Services (Describe & Itemize)	2900		7,511							7,511	7,977
<b>Total Support Services</b>	<b>2000</b>		<b>444,566</b>							<b>444,566</b>	<b>453,810</b>
<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		45,056							45,056	49,095
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
<b>DEBT SERVICES (MR/SS)</b>											
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other (Describe & Itemize)	5150									0	
<b>Total Debt Services - Interest</b>	<b>5000</b>									<b>0</b>	<b>0</b>
<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
<b>Total Disbursements/Expenditures</b>			<b>946,506</b>				<b>0</b>			<b>946,506</b>	<b>957,688</b>
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>238,940</b>	
<b>60 - CAPITAL PROJECTS (CP)</b>											
<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - BUSINESS</b>											
Facilities Acquisition and Construction Services	2530			211,594		1,021,658				1,233,252	1,240,000
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>211,594</b>	<b>0</b>	<b>1,021,658</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,233,252</b>	<b>1,240,000</b>
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>											
<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
Payments to Regular Programs (In-State)	4110									0	
Payments for Special Education Programs	4120									0	
Payments for CTE Programs	4140									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
<b>Total Disbursements/ Expenditures</b>		<b>0</b>	<b>0</b>	<b>211,594</b>	<b>0</b>	<b>1,021,658</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,233,252</b>	<b>1,240,000</b>
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(1,028,189)</b>	
<b>70 - WORKING CASH (WC)</b>											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>80 - TORT FUND (TF)</b>											
<b>INSTRUCTION (TF)</b>	<b>1000</b>										
Regular Programs	1100									0	
Tuition Payment to Charter Schools	1115									0	
Pre-K Programs	1125									0	
Special Education Programs (Functions 1200 - 1220)	1200									0	
Special Education Programs Pre-K	1225									0	
Remedial and Supplemental Programs K-12	1250									0	
Remedial and Supplemental Programs Pre-K	1275									0	
Adult/Continuing Education Programs	1300									0	
CTE Programs	1400									0	
Interscholastic Programs	1500									0	
Summer School Programs	1600									0	
Gifted Programs	1650									0	
Driver's Education Programs	1700									0	
Bilingual Programs	1800									0	
Truant Alternative & Optional Programs	1900									0	
Pre-K Programs - Private Tuition	1910									0	
Regular K-12 Programs Private Tuition	1911									0	
Special Education Programs K-12 Private Tuition	1912									0	
Special Education Programs Pre-K Tuition	1913									0	
Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
Adult/Continuing Education Programs Private Tuition	1916									0	
CTE Programs Private Tuition	1917									0	
Interscholastic Programs Private Tuition	1918									0	
Summer School Programs Private Tuition	1919									0	
Gifted Programs Private Tuition	1920									0	
Bilingual Programs Private Tuition	1921									0	
Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	0	0	0	0	0	0	0	0	0	0
<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
<b>Support Services - Pupil</b>	<b>2100</b>										
Attendance & Social Work Services	2110									0	
Guidance Services	2120									0	
Health Services	2130									0	
Psychological Services	2140									0	
Speech Pathology & Audiology Services	2150									0	
Other Support Services - Pupils (Describe & Itemize)	2190									0	
<b>Total Support Services - Pupil</b>	<b>2100</b>	0	0	0	0	0	0	0	0	0	0
<b>Support Services - Instructional Staff</b>	<b>2200</b>										
Improvement of Instruction Services	2210									0	
Educational Media Services	2220									0	
Assessment & Testing	2230									0	
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	0	0	0	0	0	0	0	0	0	0
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
Board of Education Services	2310									0	
Executive Administration Services	2320									0	
Special Area Administration Services	2330									0	
Claims Paid from Self Insurance Fund	2361									0	
Risk Management and Claims Services Payments	2365									0	
<b>Total Support Services - General Administration</b>	<b>2300</b>	0	0	0	0	0	0	0	0	0	0
<b>Support Services - School Administration</b>	<b>2400</b>										
Office of the Principal Services	2410									0	
Other Support Services - School Administration (Describe & Itemize)	2490									0	
<b>Total Support Services - School Administration</b>	<b>2400</b>	0	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023**

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
<b>Support Services - Business</b>	<b>2500</b>										
Direction of Business Support Services	2510									0	
Fiscal Services	2520									0	
Facilities Acquisition and Construction Services	2530									0	
Operation & Maintenance of Plant Services	2540									0	
Pupil Transportation Services	2550									0	
Food Services	2560									0	
Internal Services	2570									0	
<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Support Services - Central</b>	<b>2600</b>										
Direction of Central Support Services	2610									0	
Planning, Research, Development & Evaluation Services	2620									0	
Information Services	2630									0	
Staff Services	2640									0	
Data Processing Services	2660									0	
<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>										
<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>										
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
Payments for Regular Programs	4110									0	
Payments for Special Education Programs	4120									0	
Payments for Adult/Continuing Education Programs	4130									0	
Payments for CTE Programs	4140									0	
Payments for Community College Programs	4170									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>
Payments for Regular Programs - Tuition	4210									0	
Payments for Special Education Programs - Tuition	4220									0	
Payments for Adult/Continuing Education Programs - Tuition	4230									0	
Payments for CTE Programs - Tuition	4240									0	
Payments for Community College Programs - Tuition	4270									0	
Payments for Other Programs - Tuition	4280									0	
Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>							<b>0</b>		<b>0</b>	<b>0</b>
Payments for Regular Programs - Transfers	4310									0	
Payments for Special Education Programs - Transfers	4320									0	
Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
Payments for CTE Programs - Transfers	4340									0	
Payments for Community College Program - Transfers	4370									0	
Payments for Other Programs - Transfers	4380									0	
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>
Payments to Other Dist & Govt Units (Out of State)	4400									0	
<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>
<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Tax Anticipation Notes	5120									0	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
State Aid Anticipation Certificates	5140									0	
Other Interest or Short-Term Debt	5150									0	
<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5100</b>							<b>0</b>		<b>0</b>	<b>0</b>
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									<b>0</b>	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2023

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300									0	
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
<b>Total Debt Services</b>	<b>5000</b>						0			0	0
PROVISIONS FOR CONTINGENCIES (TF)	6000										
<b>Total Disbursements/Expenditures</b>		0	0	0	0	0	0	0	0	0	0
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										0	
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
SUPPORT SERVICES (FP&S)	2000										
<b>SUPPORT SERVICES - BUSINESS</b>											
Facilities Acquisition & Construction Services	2530			51,497	25,301	136,759				213,557	185,000
Operation & Maintenance of Plant Services	2540									0	20,000
<b>Total Support Services - Business</b>	<b>2500</b>	0	0	51,497	25,301	136,759	0	0	0	213,557	205,000
Other Support Services (Describe & Itemize)	2900									0	
<b>Total Support Services</b>	<b>2000</b>	0	0	51,497	25,301	136,759	0	0	0	213,557	205,000
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>											
Payments to Regular Programs	4110									0	
Payments to Special Education Programs	4120									0	
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>Total Payments to Other Govt Units</b>	<b>4000</b>						0			0	0
<b>DEBT SERVICES (FP&amp;S)</b>											
<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>											
Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300									0	
<b>Total Debt Service</b>	<b>5000</b>						0			0	0
<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>											
<b>Total Disbursements/Expenditures</b>		0	0	51,497	25,301	136,759	0	0	0	213,557	205,000
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										186,059	

**SCHEDULE OF AD VALOREM TAX RECEIPTS**

Description (Enter Whole Dollars)	Taxes Received 7-1-22 thru 6-30-23 (from 2021 Levy & Prior Levies) *	Taxes Received (from the 2022 Levy)	Taxes Received (from 2021 & Prior Levies)	Total Estimated Taxes (from the 2022 Levy)	Estimated Taxes Due (from the 2022 Levy)
			(Column B - C)		(Column E - C)
Educational	12,547,156		12,547,156	13,235,302	13,235,302
Operations & Maintenance	1,866,600		1,866,600	1,968,934	1,968,934
Debt Services **	0		0		0
Transportation	1,341,488		1,341,488	1,415,242	1,415,242
Municipal Retirement	272,481		272,481	287,216	287,216
Capital Improvements	0		0		0
Working Cash	235,147		235,147	234,897	234,897
Tort Immunity	0		0		0
Fire Prevention & Safety	322,801		322,801	340,521	340,521
Leasing Levy	0		0		0
Special Education	121,437		121,437	128,336	128,336
Area Vocational Construction	0		0		0
Social Security/Medicare Only	201,414		201,414	212,235	212,235
Summer School	0		0		0
Other (Describe & Itemize)	0		0		0
<b>Totals</b>	<b>16,908,524</b>	<b>0</b>	<b>16,908,524</b>	<b>17,822,683</b>	<b>17,822,683</b>

\* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

SCHEDULE OF SHORT-TERM DEBT					
Description (Enter Whole Dollars)	Outstanding July 1, 2022	Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023
<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>					
Total CPPRT Notes					0
<b>TAX ANTICIPATION WARRANTS (TAW)</b>					
Educational Fund					0
Operations & Maintenance Fund					0
Debt Services - Construction					0
Debt Services - Working Cash					0
Debt Services - Refunding Bonds					0
Transportation Fund					0
Municipal Retirement/Social Security Fund					0
Fire Prevention & Safety Fund					0
Other - (Describe & Itemize)					0
<b>Total TAWs</b>	0		0	0	0
<b>TAX ANTICIPATION NOTES (TAN)</b>					
Educational Fund					0
Operations & Maintenance Fund					0
Fire Prevention & Safety Fund					0
Other - (Describe & Itemize)					0
<b>Total TANs</b>	0		0	0	0
<b>TEACHERS/EMPLOYEES' ORDERS (T/EO)</b>					
Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0
<b>General State Aid/Evidence-Based Funding Anticipation Certificates</b>					
Total (All Funds)					0
<b>OTHER SHORT-TERM BORROWING</b>					
Total Other Short-Term Borrowing (Describe & Itemize)					0

SCHEDULE OF LONG-TERM DEBT									
Part A: GASB 87 Leases Only	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Described and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long- Term Debt
Copier Lease	01/16/22	110,391	7	98,293			21,204	77,089	77,089
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
		110,391		98,293	0	0	21,204	77,089	77,089
Part B: Other Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2022	Issued July 1, 2022 thru June 30, 2023	Any differences (Described and Itemize)	Retired July 1, 2022 thru June 30, 2023	Outstanding Ending June 30, 2023	Amount to be Provided for Payment on Long- Term Debt
General Obligation Schools Bonds, Series 2021	03/16/21	5,820,000	3	5,575,000			305,000	5,270,000	4,715,623
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
								0	
		5,930,391		5,673,293	0	0	326,204	5,347,089	4,792,712

\* Each type of debt issued must be identified separately with the amount:

- 1. Working Cash Fund Bonds
- 4. Fire Prevent, Safety, Environmental and Energy Bonds
- 7. Other GASB 87 Lease \_\_\_\_\_
- 10. Other \_\_\_\_\_
- 2. Funding Bonds
- 5. Tort Judgment Bonds
- 8. Other \_\_\_\_\_
- 11. Other \_\_\_\_\_
- 3. Refunding Bonds
- 6. Building Bonds
- 9. Other \_\_\_\_\_
- 12. Other \_\_\_\_\_

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>						
Description (Enter Whole Dollars)	Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
<b>Cash Basis Fund Balance as of July 1, 2022</b>						
<b>RECEIPTS:</b>						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	0	121,437			
Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	0				
Drivers' Education Fees	10-1970					
School Facility Occupation Tax Proceeds	30 or 60-1983					
Driver Education	10 or 20-3370					
Other Receipts (Describe & Itemize)	--	0				
Sale of Bonds	10, 20, 40 or 60-7200					
<b>Total Receipts</b>		<b>0</b>	<b>121,437</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DISBURSEMENTS:</b>						
Instruction	10 or 50-1000		121,437			
Facilities Acquisition & Construction Services	20 or 60-2530					
Tort Immunity Services	80	0				
<b>DEBT SERVICE</b>						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize)	30-5400					
<b>Total Debt Services</b>					<b>0</b>	
Other Disbursements (Describe & Itemize)	--					
<b>Total Disbursements</b>		<b>0</b>	<b>121,437</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Cash Basis Fund Balance as of June 30, 2023</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Reserved Cash Balance</b>	714					
<b>Unreserved Cash Balance</b>	730	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup>**

Yes  No  Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?

If yes, list in the aggregate the following:

Total Claims Payments:	0
Total Reserve Remaining:	0

*In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.*

<b>Expenditures:</b>	
Workers' Compensation Act and/or Workers' Occupational Disease Act	0
Unemployment Insurance Act	0
Insurance (Regular or Self-Insurance)	0
Risk Management and Claims Service	0
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	0
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	0
Principal and Interest on Tort Bonds	0
Other -Explain on Itemization 44 tab	0
<b>Total</b>	<b>0</b>
<b>G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>	<b>OK</b>

Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.  
55 ILCS 5/5-1006.7

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

# CARES, CRRSA, and ARP SCHEDULE - FY 2023

Click below for schedule instructions:

**Please read schedule instructions before completing.**

**SCHEDULE INSTRUCTIONS**

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2023?

<b>X</b>	<b>Yes</b>	<b>No</b>
----------	------------	-----------

**If the answer to the above question is "YES", this schedule must be completed.**

**PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.**

## Part 1: CARES, CRRSA, and ARP REVENUE

Revenue Section A	Section A is for revenue recognized in FY 2023 reported on the FY 2023 AFR for FY 2020, FY 2021 and/or FY 2022 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020, FY 2021, and/or FY 2022 AFR.										
Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2)	4998	542,768									542,768
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)	4998	197,899				2,439					200,338
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998	62,113									62,113
<b>Total Revenue Section A</b>		<b>802,780</b>	<b>0</b>		<b>0</b>	<b>2,439</b>	<b>0</b>			<b>0</b>	<b>805,219</b>
Revenue Section B	Section B is for revenue recognized in FY 2023 reported on the FY 2023 AFR and for FY 2023 EXPENDITURES claimed on July 1, 2022, through June 30, 2023, FRIS grant expenditure reports and reported in the FY 2023 AFR.										
Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST)	4998	692,119				4,948					697,067
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3)	4998	1,415,835			362,174	16,446					1,794,455
CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN)	4210										0
ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC)	4210										0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998	134,316							134,316
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998	14,487							14,487
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998								0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998								0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998								0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998								0
(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998		286,010						286,010
<b>Total Revenue Section B</b>		<b>2,542,767</b>	<b>0</b>		<b>362,174</b>	<b>21,394</b>	<b>0</b>	<b>0</b>	<b>2,926,335</b>

**Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue**

Total Other Federal Revenue (Section A plus Section B)	4998	3,345,547	0		362,174	23,833	0		0	3,731,554
Total Other Federal Revenue from Revenue Tab	4998	3,345,547	0		362,174	23,833	0		0	3,731,554
Difference (must equal 0)		0	0		0	0	0		0	0
Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK		OK	OK

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2022 through June 30, 2023 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		-----DISBURSEMENTS-----								
ESSER I EXPENDITURES (CARES)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	0	0	0	0	0	0	0	0
Expenditure Section B:		-----DISBURSEMENTS-----								
ESSER II EXPENDITURES (CRRSA)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)









**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0

<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000				5,489						5,489
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	5,489	0				0			5,489

**Expenditure Section I:**

<b>ARP Homeless I (ARP)</b>										
<b>FUNCTION</b>										
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										

INSTRUCTION Total Expenditures	1000										0
SUPPORT SERVICES Total Expenditures	2000										0

<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
Facilities Acquisition and Construction Services (Total)	2530										0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
FOOD SERVICES (Total)	2560										0

<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	0	0				0			0

**Expenditure Section J:**

<b>CURES (Coronavirus State and Local Fiscal Recovery Funds)</b>										
<b>FUNCTION</b>										
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										

INSTRUCTION Total Expenditures	1000										0
SUPPORT SERVICES Total Expenditures	2000										0

<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>											
Facilities Acquisition and Construction Services (Total)	2530										0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
FOOD SERVICES (Total)	2560										0

<b>DISBURSEMENTS</b>									
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).									
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000								0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000								0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	0	0			0		0
<b>Expenditure Section K:</b>									
<b>Other CARES Act Expenditures (not accounted for above)</b>		-----DISBURSEMENTS-----							
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits
<b>FUNCTION</b>									
1. List the total expenditures for the Functions 1000 and 2000 below									
INSTRUCTION Total Expenditures	1000								0
SUPPORT SERVICES Total Expenditures	2000								0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)									
Facilities Acquisition and Construction Services (Total)	2530								0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540								0
FOOD SERVICES (Total)	2560								0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).									
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000								0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000								0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	0	0			0		0
<b>Expenditure Section L:</b>									
<b>Other CRRSA Expenditures (not accounted for above)</b>		-----DISBURSEMENTS-----							
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits
<b>FUNCTION</b>									
1. List the total expenditures for the Functions 1000 and 2000 below									
INSTRUCTION Total Expenditures	1000								0
SUPPORT SERVICES Total Expenditures	2000								0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)									
Facilities Acquisition and Construction Services (Total)	2530								0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540								0
FOOD SERVICES (Total)	2560								0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).									
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000								0

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0	
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	0	0			0			0	
<b>Expenditure Section M:</b>											
<b>Other ARP Expenditures (not accounted for above)</b>											
-----DISBURSEMENTS-----											
(100) (200) (300) (400) (500) (600) (700) (800) (900)											
Salaries Employee Benefits Purchased Services Supplies & Materials Capital Outlay Other Non-Capitalized Equipment Termination Benefits Total Expenditures											
<b>FUNCTION</b>											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures	1000									0	
SUPPORT SERVICES Total Expenditures	2000									0	
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)	2530									0	
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0	
FOOD SERVICES (Total)	2560									0	
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0	
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0	
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>	0	0	0			0			0	
<b>Expenditure Section N:</b>											
<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
-----DISBURSEMENTS-----											
(100) (200) (300) (400) (500) (600) (700) (800) (900)											
Salaries Employee Benefits Purchased Services Supplies & Materials Capital Outlay Other Non-Capitalized Equipment Termination Benefits Total Expenditures											
<b>FUNCTION</b>											
INSTRUCTION	1000	1,362,787	340,106	0	333,031	94,100	0	0		2,130,024	
SUPPORT SERVICES	2000	371,126	92,485	486,881	5,317	446,594	0	0		1,402,403	
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0		0	
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	379,855	0	0		379,855	
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0		0	
<b>TOTAL EXPENDITURES</b>										Functions 1000 & 2000 total	3,532,427
<b>Expenditure Section O:</b>											
<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
-----DISBURSEMENTS-----											
(100) (200) (300) (400) (500) (600) (700) (800) (900)											
Salaries Employee Benefits Purchased Services Supplies & Materials Capital Outlay Other Non-Capitalized Equipment Termination Benefits Total Expenditures											
<b>FUNCTION</b>											
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			0	227,065	140,499		0		367,564	

**SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION**

Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2022	Add: Additions July 1, 2022 thru June 30, 2023	Less: Deletions July 1, 2022 thru June 30, 2023	Cost Ending June 30, 2023	Life In Years	Accumlated Depreciation Beginning July 1, 2022	Add: Depreciation Allowable July 1, 2022 thru June 30, 2023	Less: Depreciation Deletions July 1, 2022 thru June 30, 2023	Accumulated Depreciation Ending June 30, 2023	Ending Balance Undepreciated June 30, 2023
<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>				0					0	0
<b>Land</b>	<b>220</b>										
Non-Depreciable Land	221	378,038			378,038						378,038
Depreciable Land	222				0	50				0	0
<b>Buildings</b>	<b>230</b>										
Permanent Buildings	231	61,658,090			61,658,090	50	30,954,385	1,131,509		32,085,894	29,572,196
Temporary Buildings	232				0	20				0	0
Improvements Other than Buildings (Infrastructure)	240	1,235,302	1,493,513		2,728,815	20	243,643	50,754		294,397	2,434,418
<b>Capitalized Equipment</b>	<b>250</b>										
10 Yr Schedule	251	2,799,789	406,624	280,970	2,925,443	10	1,339,773	251,882	280,970	1,310,685	1,614,758
5 Yr Schedule	252	110,391			110,391	5	11,039	22,078		33,117	77,274
3 Yr Schedule	253				0	3				0	0
<b>Construction in Progress</b>	<b>260</b>	196,250	673,950	196,250	673,950	--					673,950
<b>Total Capital Assets</b>	<b>200</b>	66,377,860	2,574,087	477,220	68,474,727		32,548,840	1,456,223	280,970	33,724,093	34,750,634
<b>Non-Capitalized Equipment</b>	<b>700</b>				0	10		0			
<b>Allowable Depreciation</b>								1,456,223			

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)**

*This schedule is completed for school districts only.*

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
<b>OPERATING EXPENSE PER PUPIL</b>			
<b>EXPENDITURES:</b>			
ED	Expenditures 16-24, L116	Total Expenditures	\$ 37,371,036
O&M	Expenditures 16-24, L155	Total Expenditures	3,924,434
DS	Expenditures 16-24, L178	Total Expenditures	520,153
TR	Expenditures 16-24, L214	Total Expenditures	4,273,349
MR/SS	Expenditures 16-24, L292	Total Expenditures	946,506
TORT	Expenditures 16-24, L422	Total Expenditures	0
<b>Total Expenditures</b>			<b>\$ 47,035,478</b>
<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>			
TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)	0
O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education	0
ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs	619,785
ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	478,475
ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs	0
ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	1,163,847
ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services	394,818
ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	1,056,457
ED	Expenditures 16-24, L116, Col G	- Capital Outlay	315,802
ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0
O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services	0
O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0
O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	903,618
O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0
DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	326,204
TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0
TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	13,369
TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0
TR	Expenditures 16-24, L214, Col G	- Capital Outlay	0
TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	33,662
MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	24,063
MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	0
MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	45,056
MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs	0
Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K	0
Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs	0
Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0
Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0
Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0
Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0
Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0
Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0
Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0
Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0
Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
Tort	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services	0

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)**

*This schedule is completed for school districts only.*

<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>	<u>Amount</u>
Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L422, Col G	- Capital Outlay	0
Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment	0
<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>			<b>\$ 5,375,156</b>
<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>			<b>41,660,322</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023</b>			<b>2,766.86</b>
<b>Estimated OEPP (Line 97 divided by Line 98)</b>			<b>\$ 15,056.90</b>



**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2022 - 2023)**

*This schedule is completed for school districts only.*

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
<b>PER CAPITA TUITION CHARGE</b>			
<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>			
TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$ 13,369
TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	0
TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, L75, Col C	1600 Total Food Service	39,366
ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)	219,496
ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks	78,174
ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks	15
ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)	0
ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals	55,855
ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts	21,121
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts	47,869
ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)	0
ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education	853,799
ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education	0
ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed	0
ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast	9,130
ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation	1,915,443
ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools	0
O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects	0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources	0
ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	0
ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V	0
ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service	1,935,441
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I	1,301,145
ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV	72,473
ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	1,278,962
ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	0
ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, L222, Col C,D,G	4700 Total CTE - Perkins	0
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments	0
ED	Revenues 10-15, L256, Col C	4901 Race to the Top	0
ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality	138,999
ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	216,381
ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	306,660
ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)	3,731,554
Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20, FY21, or FY22 revenue received in FY23 for FY20, FY21, or FY22 Expenses	(805,219)
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	1,519,474
ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **	5,437
<b>Total Deductions for PCTC Computation Line 104 through Line 193</b>			<b>\$ 12,954,944</b>
<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 195)</b>			<b>28,705,378</b>
<b>Total Depreciation Allowance (from page 36, Line 18, Col I)</b>			<b>1,456,223</b>
<b>Total Allowance for PCTC Computation (Line 196 plus Line 197)</b>			<b>30,161,601</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2022-2023</b>			<b>2,766.86</b>
<b>Total Estimated PCTC (Line 198 divided by Line 199) * \$</b>			<b>10,901.02</b>

**\*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.**  
**\*\*Go to the Evidence-Based Funding Distribution Calculation webpage.**

Under Reports, open the FY 2023 Special Education Funding Allocation Calculation Details and the FY 2023 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. **Please enter "0" if the district does not have allocations for lines 192 and 193.**



## ESTIMATED INDIRECT COST DATA

## ESTIMATED INDIRECT COST RATE DATA

## SECTION I

## Financial Data To Assist Indirect Cost Rate Determination

(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)

**ALL OBJECTS EXCLUDE CAPITAL OUTLAY.** With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

## Support Services - Direct Costs

Direction of Business Support Services (10, 50, and 80 -2510)	
Fiscal Services (10, 50, & 80 -2520)	
Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)	
Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>	10,124
Value of Commodities Received for Fiscal Year 2023 (Include the value of commodities when determining if a Single Audit is required).	158,336
Internal Services (10, 50, and 80 -2570)	
Staff Services (10, 50, and 80 -2640)	
Data Processing Services (10, 50, & 80 -2660)	

## SECTION II

## Estimated Indirect Cost Rate for Federal Programs

Function	Restricted Program		Unrestricted Program		
	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
<b>Instruction</b>	1000		23,585,327	23,585,327	
<b>Support Services:</b>					
Pupil	2100		2,943,586	2,943,586	
Instructional Staff	2200		1,645,497	1,645,497	
General Admin.	2300		1,299,702	1,299,702	
School Admin	2400		3,474,057	3,474,057	
<b>Business:</b>					
Direction of Business Spt. Srv.	2510	151,730	0	151,730	
Fiscal Services	2520	174,626	0	174,626	
Oper. & Maint. Plant Services	2540		3,195,245	3,195,245	
Pupil Transportation	2550		4,265,907	4,265,907	
Food Services	2560		1,456,700	1,456,700	
Internal Services	2570	16,884	0	16,884	
<b>Central:</b>					
Direction of Central Spt. Srv.	2610		0	0	
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	
Information Services	2630		0	0	
Staff Services	2640	276,605	0	276,605	
Data Processing Services	2660	1,230,898	0	1,230,898	
<b>Other:</b>	2900		56,836	56,836	
<b>Community Services</b>	3000		439,874	439,874	
<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)</b>			(8,211,423)	(8,211,423)	
<b>Total</b>		1,850,743	34,151,308	5,045,988	
		<b>Restricted Rate</b>		<b>Unrestricted Rate</b>	
		Total Indirect Costs:	1,850,743	Total Indirect Costs:	5,045,988
		Total Direct Costs:	34,151,308	Total Direct Costs:	30,956,063
		<b>= 5.42%</b>		<b>= 16.30%</b>	

**REPORT ON SHARED SERVICES OR OUTSOURCING**

School Code, Section 17-1.1 (Public Act 97-0357)

Fiscal Year Ending June 30, 2023

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

Pekin PSD 108  
53090108002

53-090-1080-02\_AFR22 Pekin PSD 108

<input type="checkbox"/> <i>Check box if this schedule is not applicable.....</i>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget <span style="float: right;">➔</span>				
<b>Service or Function ( Check all that apply )</b>			<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)
Curriculum Planning				
Custodial Services				
Educational Shared Programs				
Employee Benefits				
Energy Purchasing				
Food Services				
Grant Writing				
Grounds Maintenance Services				
Insurance				
Investment Pools				
Legal Services				
Maintenance Services				
Personnel Recruitment				
Professional Development				
Shared Personnel				
Special Education Cooperatives	X	X		Tazewell Mason County Special Education Association
STEM (science, technology, engineering and math) Program Offerings				
Supply & Equipment Purchasing	X	X		US Communities Government Purchasing Cooperative
Technology Services				
Transportation	X	X		Intergovernmental agreement w/ PekinD303 & City of Pekin
Vocational Education Cooperatives				
All Other Joint/Cooperative Agreements				
Other				

Additional space for Column (D) - Barriers to Implementation:

Additional space for Column (E) - Name of LEA :

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Pekin PSD 108  
 RCDT Number: 53090108002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2023				Budgeted Expenditures, Fiscal Year 2024			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	616,430		0	616,430	679,366			679,366
2. Special Area Administration Services	2330	573,135		0	573,135	570,238			570,238
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	133,748	0	0	133,748	138,664			138,664
5. Internal Services	2570	69,116		0	69,116	43,500			43,500
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		1,392,429	0	0	1,392,429	1,431,768	0	0	1,431,768
<b>9. Percent Increase (Decrease) for FY2024 (Budgeted) over FY2023 (Actual)</b>									3%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2023, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2023. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2024, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
*Signature of Superintendent*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Contact Name (for questions)*

\_\_\_\_\_  
*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2023, to ensure inclusion in the fall 2023 report or postmarked by January 15, 2024, to ensure inclusion in the spring 2024 report. Information on the waiver process can be found at the waiver's webpage below.  
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

**This page is provided for detailed itemizations as requested within the body of the report.**

Type Below.

1. Page 5, Line 12, Other Current Assets: Educational Fund: Payroll deduction receivables \$492
2. Page 11, Line 74, Food Service: Educational Fund: \$32,074 - Miscellaneous food service and catering reimbursements
3. Page 11, Line 109, Other Local Revenues: Educational Fund: \$31 - Miscellaenous
4. Page 13, Line 205, Title I Other: Education Fund \$373,805 - Title I School Improvement
5. Page 14, Line 269, Other Restricted Revenue from Federal Sources: Education Fund \$3,059,537 - \$2,863,108 ESSER, \$196,429 ARP, FEMA \$286,010  
Transportation Fund \$362,174 - ESSER III  
IMRF Fund \$23,833 ESSER II and ESSER III
6. Page 17, Line 75, Other Support Services, Educational Fund: \$38,516 Parent Coordinator wages, \$10,809 Employee benefits
7. Page 17, Line 85, Other Payments to In-State Gov't - Ed Fund \$7,600 Reading Recovery payments
8. Page 19, Line 175, Debt Services - Other - Debt Service Fund - Bond service fees \$299
9. Page 20, Line 275, Other Support Services - Central - IMRF Fund - Parent Coordinator \$7,511

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the func—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- <sup>13</sup> GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

PEKIN PUBLIC SCHOOLS DISTRICT NO. 108  
TAZEWELL COUNTY, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Pekin Public Schools District No. 108 (District) is a school district serving elementary school students in Pekin (Central), Illinois and the surrounding area. Revenues are substantially generated as a result of taxes assessed and allocated to the District and grants received from other state and federal governmental agencies. The District's revenues are, therefore, primarily dependent upon the availability of funds at the state and federal level and the economy within its territorial boundaries. Industry within the territorial areas is primarily retain and agricultural.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

Component Units

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are, therefore, excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity that would exercise such oversight as to result in the District being considered a component unit of the entity.

B. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:



### Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in other funds. Lease and Special Education tax levies are included in these funds.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The Transportation Fund and the Illinois Municipal Retirement/Social Security Fund are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund, Capital Projects Fund, or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Fire Prevention and Safety Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

### Fiduciary Funds

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

The Trust Fund (Flexible Benefit Plan Fund) is used to account for the District's flexible benefit plan.

### Governmental and Expendable Trust Funds – Measurement and Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District does not maintain a formal capitalization policy, but does follow the applicable grant guidelines.

No depreciation has been provided on fixed assets in these financial statements. The Illinois State Board of Education’s Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$1,456,223, which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$33,724,093. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

Depreciable Land	50 years
Buildings	
Permanent	50 years
Temporary	20 years
Infrastructure Improvements other than Building	20 years
Capitalized Equipment	3-10 years

Long term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenue received and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting, under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from the sale of bonds, and long-term notes, when applicable, are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

#### D. Budgets and Budgetary Accounting

The budget for all governmental fund types and the expendable trust fund is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. The budget was adopted on September 26, 2022, and amended on June 26, 2023.

For each fund, total fund expenditures may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its original adoption.

#### E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings) accounts. Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

#### F. Investments

Investments are stated at cost or amortized cost, which approximates market. The District, under 30 ILCS 235/2, may legally invest in all securities guaranteed by the full faith and credit of the United States, as well as interest-bearing savings accounts, certificates of deposit, and time deposits constituting direct obligations of banks insured by FDIC and savings and loan associations insured by FSLIC. The District may also invest in short-term obligations of the Federal National Mortgage Association, The Public Treasurer's Investment Pool, as well as all interest-bearing obligations of the State of Illinois.

## G. Inventories

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

## H. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “interfund receivables/payables.” Amounts owed as a result of goods sold or services rendered are referred to as “due to/from.” Amounts owed as a result of a loan are referred to as “loan to/from.”

## I. Total Memorandum Only

The “Total Memorandum Only” column represents the aggregation (by addition) of the line-item amounts reported for each fund type and account group. No consolidations or other eliminations were made in arriving at the totals; thus, they do not present consolidated information

These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the District as a whole.

## J. Subsequent Events

The District has evaluated subsequent events through October 10, 2023, the date which the financial statements were available to be issued.

## NOTE 2. DEPOSITS AND INVESTMENTS

### Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District’s deposits may not be returned. All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by: (1) securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor’s, Moody’s, or Fitch, (2) mortgages, (3) letters of credit issued by a Federal Home Loan Bank, or (4) loans covered by a State Guaranty under the Illinois Farm Development Act. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District’s investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District’s name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board’s Statement III, Category I, the highest recognized safekeeping procedures.

The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

At June 30, 2023, all of the District’s bank balance of \$22,465,437 was insured and collateralized and thereby not exposed to custodial credit risk.

The carrying amount of these deposits was \$21,526,050 as of June 30, 2023.

The following is a reconciliation between the information presented above and cash and investments as presented on the Statement of Assets and Liabilities Arising from Cash Transactions:

Carrying amount of (see above):	
Petty Cash	\$ 575
Deposits	21,525,475
Investments	<u>8,108,380</u>
	<u>\$ 29,634,430</u>

At June 30, 2023, the District had the following investments:

Investment type	Fair Value
ISDLAF+	\$ 8,108,380

#### Custodial Credit Risk of Investments

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. At year end, \$5,189,158 of the District's investments were subject to custodial credit risk due to one of the following:

- Investments were part of an insured pool
- Investments were book-entry only in the name of the District and were fully insured.
- Investments were part of a mutual fund
- Investments were held by an agent in the District's name

#### Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

#### Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer. The District investments were 100% invested in the Illinois School District Liquid Asset Fund Plus.

### ISDLAF+ (Investment Pool)

During the year ended June 30, 2023, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials and the Illinois Association of School Administrators.

Its primary purposes is to provide School Districts, Community College Districts and Educational Service Regions with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

The Multi-Class Series invests in money market instruments having a maximum remaining maturity of one year (except that U.S. government obligations may have remaining maturities of up to two years). It has earned an AAA rating from Standard & Poor's ("S&P"). The Multi-Class Series consists of two classes of shares: the Liquid Class and the MAX Class. The Liquid Class offers check writing privileges, while the MAX Class does not. The fair value of the position in the pool is the same as the value of pool shares.

ISDLAF+ also provides a Fixed Income Investment Program that allows investors to purchase investment instruments including certificates of deposit of banks and thrift institutions ("CDs"), commercial paper and bankers' acceptances. CDs purchased under this program are fully FDIC insured and have been classified as deposits for financial statement purposes.

### NOTE 3. PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on July 1 and September 1. The District receives significant distribution of tax receipts approximately one month after these due dates. The tax levy for collections received in fiscal year end June 30, 2023 was passed December 13, 2021.

The Property Tax Extension Limitation Law of the State of Illinois, as amended (PTELL), limits the amount of annual increase in property taxes to be extended for certain Illinois non-home rule units of government, including this district. In general, the PTELL restricts the amount of a property tax extension increase to the lesser of 5% of the percentage increase in the Consumer Price Index for Urban Consumers during the preceding calendar year. Tax levies may also be increased due to assessed valuation increases from new construction, referendum approval, and consolidation of local government units.

The effect of PTELL is to limit the growth of the amount of property taxes that can be extended for a taxing body. The PTELL was effective for Tazewell County for property taxes levied after 1998.

Taxes, as other revenues of the District, are recognized on the cash basis of accounting and are, therefore, recognized as received. Applicable current year (**2022** and **2021** levies) tax rates are as follows (per \$100 of assessed valuation):

Assessed Valuation	Limit	Actual	
		2022 Levy	2021 Levy
		\$492,652,324	\$476,405,254
Education	None	2.68654	2.64079
Operations and Maintenance	.5500	.39966	.39286
Debt Services	None	.00000	.00000
Transportation	None	.28727	.28234
Municipal Retirement	None	.05830	.05735
Social Security	None	.04308	.04239
Working Cash	.0500	.04768	.04949
Special Education	.4000	.02605	.02556
Fire Prevention	.1000	.06912	.06794
		<u>3.61770</u>	<u>3.55872</u>

The District is subject to the property tax extension limitation law which, in a given year, may additionally limit the amount of tax extended as a whole.

#### NOTE 4. FUND BALANCE REPORTING

According to Government Auditing Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

##### A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually obligated to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

##### B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational fund, Transportation fund and IMRF fund. At June 30, 2023, expenditures disbursed exceeded revenue received for this purpose in the Education, Operations and Maintenance, Transportation, and IMRF Fund, resulting in no restricted fund balance.

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, Transportation and IMRF funds. At June 30, 2023, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

4. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security fund. At June 30, 2023, beginning restricted balances less expenditures disbursed exceeded revenue received, resulting in no restricted balances.

5. Fiduciary Funds

Trust accounts are maintained by the District for distribution in accordance with the Flex Benefit Plan. The balance of these funds as of June 30, 2023 was \$34,344. This balance is included in the financial statements as Reserved in the Trust and Agency Funds.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2023, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2023, amounted to \$2,607,775. This amount is shown as Unreserved in the Educational Fund. Qualified administrators and support staff receive vacation pay. At June 30, 2023, the estimated unused vacation pay liability is \$100,514. This amount is shown as Unreserved in the Educational Fund. At June 30, 2023, the total amount of Teacher's Retirement System Health Insurance Program liability is \$83,970. This amount is shown as Committed in the Educational Fund.



## Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

## E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operation and Maintenance, and Working Cash Funds.

## F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

## G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements - Reserved	Financial Statements- Unreserved
Educational Operations & Maintenance	\$ -	\$ -	\$2,792,259	\$ -	\$5,857,824	\$ -	\$8,650,083
Debt Service	-	3,068,457	-	-	-	-	3,068,457
Transportation	-	554,377	-	-	-	-	554,377
Municipal Retirement	-	-	-	2,250,738	-	-	2,250,738
Capital	-	1,202,499	-	-	-	-	1,202,499
Working Cash	-	-	-	6,024,451	-	-	6,024,451
Fire Prevention and Safety Agency	-	-	-	-	7,199,782	-	7,199,782
	-	650,191	-	-	-	-	650,191
	-	34,344	-	-	-	34,344	-

Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 5. GENERAL FIXED ASSETS ACCOUNT GROUP

A summary of changes in general fixed assets follows:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Land	\$ 378,038	\$ -	\$ -	\$ 378,038
Buildings and improvements	61,658,090	-	-	61,658,090
Land improvements	1,235,302	1,493,513	-	2,728,815
Equipment	2,910,180	406,624	280,970	3,035,834
Construction in Progress	196,250	673,950	196,250	673,950
	<u>\$66,377,860</u>	<u>\$ 2,574,087</u>	<u>\$ 477,220</u>	<u>\$ 68,474,727</u>

NOTE 6. GENERAL LONG TERM DEBT ACCOUNT GROUP

At June 30, 2023, the District had general obligation bonds outstanding as follows:

2021 Taxable General Obligation Limited Tax School Bonds, dated March 16, 2021, final installment due December 1, 2035; callable beginning December 1, 2021 with interest rates ranging between 3.00 and 4.00 percent. Original issue \$5,820,000.

Changes in long term debt activity for the year ended June 30, 2023 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
General Obligation Bonds	\$ 5,575,000	\$ -	\$ 305,000	\$5,270,000	\$ 320,000
Capitalized lease - Copiers	98,293	-	21,204	77,089	21,806
	<u>\$ 5,673,293</u>	<u>\$ -</u>	<u>\$ 326,204</u>	<u>\$5,347,089</u>	<u>\$ 341,806</u>

At June 30, 2023, the Districts future cash flow requirements for retirement of bonds are as follows:

Year Ending June 30,	<u>Rates</u>	<u>Bonds</u>	
		<u>Principal</u>	<u>Interest</u>
2024	4.00	\$ 320,000	\$ 181,150
2025	4.00	330,000	168,150
2026	4.00	345,000	154,650
2027	4.00	360,000	140,550
2028	4.00	375,000	125,850
2029-2033	3.00 – 4.00	2,100,000	396,525
2034-2036	3.00	<u>1,440,000</u>	<u>65,700</u>
Total		<u>\$ 5,270,000</u>	<u>\$ 1,232,575</u>

The District entered into a capital lease agreements for copiers with an original term of 5 years. The cost of equipment is estimated to be \$110,391 and accumulated depreciation of \$11,039. The remaining future minimum lease payments using a 2.80% effective rate are as follows:

Year Ending June 30,	<u>Principal</u>	<u>Interest</u>
2024	\$ 21,806	\$ 1,880
2025	22,424	1,262
2026	23,060	626
2027	<u>9,799</u>	<u>69</u>
Total	<u>\$ 77,089</u>	<u>\$ 3,836</u>

The capital lease is reported as other long-term debt in the General Long-Term Debt Account Group. The District uses the Debt Service fund to repay copier leases.

The District is subject to the Illinois School Code which limits the amount of indebtedness to 6.9 percent of the most recent available assessed valuation of the District. The estimated legal debt margin of the District at June 30, 2023, was calculated as follows:

Legal Debt Limit	\$ 33,993,010
Less Qualifying Debt	<u>5,347,089</u>
Legal Debt Margin	<u>\$ 28,645,921</u>

## NOTE 7. RETIREMENT PLANS

The School District participates in three retirement systems: the Teachers' Retirement System of the State of Illinois (TRS), the Illinois Municipal Retirement Fund (IMRF) and Social Security. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2023, was \$1,321,456.

### Teachers' Retirement System of the State of Illinois

#### *Plan description*

The employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

#### *Benefits provided*

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

## *Contributions*

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2023, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On behalf contributions to TRS.** The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2023, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$11,567,835 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$122,020 and are deferred because they were paid after the June 30, 2022 measurement date.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$2,411,158 were paid from federal and special trust funds that required employer contributions of \$252,930. These contributions are deferred because they were paid after the June 30, 2022 measurement date.

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the employer paid nothing to TRS for employer contributions due on salary increases in excess of 6 percent and nothing for sick leave days granted in excess of the normal annual allotment.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The District follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide, the liability is not recognized on the financial statements.

The state's support and total are for disclosure purposes only. The amount disclosed by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

District's proportionate share of the net pension liability	\$	1,697,705
State's proportionate share of the net pension liability associated with the District		<u>147,264,672</u>
Total	<u>\$</u>	<u>148,962,377</u>

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2022, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2022, the District's proportion was 0.00202 percent, which was a decrease of 0.00012 from its proportion measured as of June 30, 2021.

If the District were on the accrual basis of accounting at June 30, 2023, the District would have recognized pension revenue of \$391,810 for support provided by the state. At June 30, 2023, the District would have reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 3,412	\$ 9,360
Net differences between projected and actual earnings on pension plan investments	1,553	-
Changes of assumptions	7,828	3,241
Changes in proportion and differences between District contributions and proportionate share of contributions	-	<u>488,840</u>
	12,793	501,441
District contributions subsequent to measurement date	<u>374,951</u>	-
Total	<u>\$ 387,744</u>	<u>\$ 501,441</u>

\$374,951 would have been reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year ended June 30:

2024	\$ (362,766)
2025	(63,622)
2026	(53,072)
2027	(1,185)
2028	(8,003)

*Actuarial assumptions*

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	Varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2022 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.3%	5.73%
U.S equities small/mid cap	1.9	6.78
International equities developed	14.1	6.56
Emerging market equities	4.7	8.55
U.S bonds core	6.9	1.15
Cash equivalents	1.2	(0.32)
TIPS	0.5	0.33
International debt developed	1.2	6.56
Emerging international debt	3.7	3.76
Real estate	16.0	5.42
Private debt	12.5	5.29
Hedge funds	4.0	3.48
Private equity	15.0	10.04
Infrastructure	2.0	5.86
Total	<u>100.0%</u>	

*Discount rate*

At June 30, 2022, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2021 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS’s fiduciary net position at June 30, 2022 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1’s liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate*

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
District’s proportionate share of the net pension liability	\$ 2,076,308	\$ 1,697,705	\$ 1,383,754

*TRS fiduciary net position*

Detailed information about TRS’s fiduciary net position as of June 30, 2022 is available in the separately issued TRS Comprehensive Annual Financial Report.

Illinois Municipal Retirement Fund

*Plan Description*

The District’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).



*Benefits Provided*

The District’s IMRF members participate in the Regular Plan (RP). Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Employees Covered by Benefit Terms*

As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	164
Inactive plan members entitled to but not yet receiving benefits	152
Active plan members	113
Total	<u>429</u>

*Contributions*

As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual contribution rate for calendar year 2022 was 12.06%. For the fiscal year ended 2023, the District contributed \$413,414 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability*

The District’s net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Since the District follows the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide, the liability is not recognized on the financial statements.

*Actuarial Assumptions*

The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was 5 year smoothed Market Value; 20% corridor.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- The **IMRF-specific rates for Mortality** used fully generational projection scale MP-2017 (base year 2015).
  - For **Non-disabled retirees** were developed from the Pub-2010, Amount Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
  - For **Disabled Retirees**, the Pub-2010 Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
  - For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	35.5%	6.50%
International Equities	18.0%	7.60%
Fixed Income	25.5%	4.90%
Real Estate	10.5%	6.20%
Alternative Investments	9.5%	6.25-9.90%
Cash Equivalents	1.0%	4.00%
<b>Total</b>	<b>100.0%</b>	

*Single Discount Rate*

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2022. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

*Changes in the Net Pension Liability*

	Total Pension Liability <u>(A)</u>	Plan Net Position <u>(B)</u>	Net Pension Liability <u>(A) - (B)</u>
Balances at December 31, 2021	\$ 20,390,218	\$ 20,868,631	\$ (478,413)
Changes for the year:			
Service Cost	320,114	-	320,114
Interest on the Total Pension Liability	1,448,086	-	1,448,086
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	417,898	-	417,898
Changes of Assumptions	-	-	-
Contributions - District	-	413,414	(413,414)
Contributions - Employees	-	154,259	(154,259)
Net Investment Income	-	(2,702,275)	2,702,275
Benefit Payments, including Refunds of Employee Contributions	(1,153,350)	(1,153,350)	-
Other (Net Transfer)	-	13,381	(13,381)
Net Changes	<u>1,032,748</u>	<u>(3,274,571)</u>	<u>4,307,319</u>
Balances at December 31, 2022	<u>\$ 21,422,966</u>	<u>\$ 17,594,060</u>	<u>\$ 3,828,906</u>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<u>1% Decrease</u>	Current Discount <u>Rate</u>	<u>1% Higher</u>
	(6.25%)	(7.25%)	(8.25%)
Net Pension Liability/(Asset)	\$ 6,174,377	\$ 3,828,906	\$ 1,940,307

*Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions*

If the District were on the accrual basis of accounting at June 30, 2023, the District would have recognized pension expense of \$680,451. If the District was on the accrual basis of accounting at June 30, 2022, the District would have reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 342,598	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>3,355,604</u>	<u>1,870,186</u>
Total deferred amounts to be recognized in pension expense in future periods	3,698,202	1,870,186
<i>Pension contributions made subsequent to the measurement date</i>	<u>182,284</u>	-
Total Deferred Amounts Related to Pensions	<u>\$ 3,880,486</u>	<u>\$ 1,870,186</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31</u>	<u>Net Deferred Outflows of Resources</u>
2023	\$ 155,683
2024	350,931
2025	482,501
2026	<u>838,901</u>
Total	<u>\$ 1,828,016</u>

## Social Security

Employees not qualifying for coverage under the Teachers' Retirement System are covered under Social Security. The District paid \$554,688 of social security contributions for the year ended June 30, 2023.

## NOTE 8. OTHER POST-EMPLOYMENT BENEFITS

The District participates in two Post Employment benefit plans other than pensions. The two plans are the Teachers' Health Insurance Security (THIS) Fund and their own health insurance plan. All IMRF employers are required to allow retirees to continue on their health plans.

### Teacher Health Insurance Security Fund

#### *Plan description*

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provision of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

**On behalf contributions to THIS.** The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to cover the actuarial costs to the THIS Fund that are not covered by contributions from active members which were 0.90 percent of pay during the year ended June 30, 2023. State of Illinois contributions were \$189,341, and the District recognized revenue and expenditures of this amount during the year.

**Employer contributions.** The District also makes contributions to the THIS fund. The District THIS fund contribution was 0.67 percent during the year ended June 30, 2023. For the year ended June 30, 2023, the District paid \$140,954 to the THIS Fund, which was 100 percent of the required contribution.

#### *Further Information on THIS Fund*

The publicly available financial report of the THIS Fund may be obtained on the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>.

## Post-Retirement Health Care Plan

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District will provide up to \$135 per month on behalf of an eligible support staff member for up to 5 years or for as long as the employee remains in the District insurance, whichever is less. The District will also pay up to \$135 per month for Certified Staff members for 60 months to the Teacher's Retirement System Health Insurance Program (TRIP). The teacher must withdraw from the District's Insurance Plan to be eligible for this benefit. The Unfunded Actuarial Liability has not been determined as of June 30, 2023.

### *Plan Description*

The District administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not have a trust fund and therefore does not issue a separate publicly available financial report.

### *Funding Policy*

The contribution requirements of the District may be amended by the School Board and the Union under the Collective Bargaining Agreement for future retirees. Currently, the policy is for the District to cover the first \$135 per month for 60 months for each eligible retiree for post-retirement medical insurance benefits. Employees that retired prior to September 1, 2014, only receive \$97.51 per month for 60 months. The District does not maintain a trust fund, but covers these premiums as they occur. The District requires retirees to contribute the difference to cover the actual amount of the premium for their desired coverage for the benefit described above. The premiums are established for the employee / retiree group, which currently range from \$800 per month for individual coverage to \$2,456 per month for family coverage. Although, with regard to retirees, this amount contains an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actual valuation performed to determine the amount of such subsidy.

### *Contributions Made*

There were no cash-basis expenditures reported by the District in regard to the plan benefits for IMRF retirees for the fiscal year ended June 30, 2023.

In addition, the District paid \$- to the THIS Fund during the fiscal year ended June 30, 2023. As of the fiscal year end, the District has fourteen retired employees receiving benefits under the programs described above. The future obligation for these retirees is \$83,970 based on the current benefits being paid.

## NOTE 9. RISK MANAGEMENT – CLAIMS AND JUDGMENTS

The District is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and other natural disasters.

The District is self-insured for purposes of unemployment insurance. The District is liable to the State of Illinois for any payments made to any of its former employees claiming benefits.

There have been no settlements amounts that have exceeded insurance coverage. The amount of settlements has not exceeded insurance coverage in each of the past three years.

Unemployment insurance is recorded as an expense in the year paid. At June 30, 2023, the District estimates there is no significant liability for unpaid unemployment insurance claims. The District carries commercial insurance for all other risks of loss, including workers' compensation and liability insurance.

NOTE 10. AGENCY FUNDS

The following summarizes the changes in assets and liabilities of agency funds (flex spending) held by the District:

ASSETS	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023
Cash	\$ 31,869	\$ 79,882	\$ 77,407	\$ 34,344
<hr/>				
NET ASSETS				
Net assets available for benefits	\$ 31,869	\$ 79,882	\$ 77,407	\$ 34,344
<hr/>				

NOTE 11. JOINT VENTURES

The District, along with other public school districts in Tazewell and Mason counties, is a member of Tazewell-Mason Counties Special Education Association. This association, a joint agreement, was formed for the purpose of providing special education services to eligible students in the member districts. Tuition is paid to the association for services on the basis of the number of program eligible students in the District.

Separate financial statements are available by contacting the Association's office at 300 Cedar Street, Pekin, Illinois 61554.

NOTE 12. TAX ANTICIPATION WARRANTS

There were no tax anticipation warrants issued, retired, or outstanding during the fiscal year ended June 30, 2023.

#### NOTE 13. INTERFUND LOANS AND TRANSFERS

The District had no interfund loan activity during the fiscal year ended June 30, 2023.

The District made a permanent transfer of \$501,150 of accumulated interest from the Working Cash Fund to the Debt Service Fund to cover debt repayment. The District made a permanent transfer of \$4,000,000 from the Education Fund to the Operations and Maintenance Fund to fund future capital projects. The District made a permanent transfer of \$4,000,000 from the Operations and Maintenance Fund to the Capital Projects Fund for improving, maintaining, and repairing school buildings. The District made a permanent transfer of \$21,204 from the Education Fund to the Debt Service Fund to pay principal payments on capital leases.

#### NOTE 14. DISBURSEMENTS IN EXCESS OF BUDGET

Actual expenditures exceeded budgeted amounts in the Debt Services and Fire Prevention & Safety funds for the fiscal year ended June 30, 2023.

#### NOTE 15. DEFICIT FUND BALANCES

As of June 30, 2023, the District had no funds with deficit fund balances.

#### NOTE 16. COMMITMENTS AND CONTINGENCIES

##### Contractual

The District has entered into commitments for facility improvements and renovations. At June 30, 2023 the remaining commitment for these contracts totaled approximately \$2,165,050.

##### Contingencies

The District has received funding from state and federal grants in the current and prior years that is subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

##### Litigation

The District is involved in various legal actions and claims arising in the normal course of business. After taking into consideration legal counsel's evaluation of such actions, management is of the opinion that their outcome will not have a significant effect on the District's financial statements.



## NOTE 17. TAX ABATEMENTS

During the fiscal year ended June 30, 2023, the District's property tax revenues were reduced by \$345,014 under agreements entered into with the City of Pekin, Illinois. The City entered into agreements with local businesses creating Tax Increment Financing Districts. The property tax increment created between the base equalized assessed value and any newly created equalized assessed value is retained for improvement in the Tax Increment Financing Districts and may be distributed if not used to the other taxing bodies such as the District. During the fiscal year ended June 30, 2023, the District received \$67,697 of the abated taxes to the District.

During the fiscal year ended June 30, 2023, the District partially abated the School District's Working Cash Fund in an amount totaling \$501,150 to the Debt Service Fund for purposes of paying the debt service payment on bonds due in 2023.

**DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION**  
**Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)**

*Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2024 annual budget to be amended to include a Deficit Reduction Plan and narrative.*

The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

- If the FY2024 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.
- If the Annual Financial Report requires a deficit reduction plan even though the FY2024 budget does not, a completed deficit reduction plan is still required.

**DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only**  
*(All AFR pages must be completed to generate the following calculation)*

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
<b>Direct Revenues</b>	44,419,173	5,113,388	5,775,928	484,820	55,793,309
<b>Direct Expenditures</b>	37,371,036	3,924,434	4,273,349		45,568,819
<b>Difference</b>	7,048,137	1,188,954	1,502,579	484,820	<b>10,224,490</b>
<b>Fund Balance - June 30, 2023</b>	8,650,083	3,068,457	2,250,738	7,199,782	<b>21,169,060</b>

**Balanced - no deficit reduction plan is required.**



**PHILLIPS, SALMI + ASSOCIATES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

**OTHER SUPPLEMENTARY INFORMATION**



**PHILLIPS, SALMI + ASSOCIATES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

**PEKIN PUBLIC SCHOOLS  
DISTRICT NO. 108  
TAZEWELL COUNTY, ILLINOIS**

**ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY  
CONSOLIDATED YEAR-END FINANCIAL REPORT**

**FOR THE AUDIT PERIOD OF JULY 1, 2022 TO JUNE 30, 2023**

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>Grantee Name</b>	Pekin Public Schools District 108
<b>ID Numbers</b>	AUDIT:39182    Grantee:674152    UEI:C7V6KJRRK287    FEIN:376004685
<b>Audit Period</b>	7/1/2022 - 6/30/2023
<b>Submitted</b>	10/03/2023; Caty Campbell; Business Manager; caty.campbell@pekin108.org; 3094774740
<b>Accepted</b>	
<b>Program Count</b>	19

<b>All Programs Total</b>				
<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Personal Services (Salaries and Wages)	0.00	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00
Contractual Services	0.00	0.00	0.00	0.00
Consultant (Professional Services)	0.00	0.00	0.00	0.00
Construction	0.00	0.00	0.00	0.00
Occupancy - Rent and Utilities	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Telecommunications	0.00	0.00	0.00	0.00
Training and Education	0.00	0.00	0.00	0.00
Direct Administrative Costs	0.00	0.00	0.00	0.00
Miscellaneous Costs	0.00	2,634,576.00	50,886,986.00	53,521,562.00
ALN 21.027 CSLFRF	0.00	0.00	0.00	0.00
All Grant Specific Categories	964,940.00	5,752,961.00	0.00	6,717,901.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>964,940.00</b>	<b>8,387,537.00</b>	<b>50,886,986.00</b>	<b>60,239,463.00</b>
Indirect Costs	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>964,940.00</b>	<b>8,387,537.00</b>	<b>50,886,986.00</b>	<b>60,239,463.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Department Of Healthcare And Family Services (478)
<b>Program Name</b>	Medical Assistance Program (478-00-0251)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
1st Quarter (Jul.-Sept.) Admin. Expenditures	0.00	50,616.00	0.00	50,616.00
2nd Quarter (Oct.-Dec.) Admin. Expenditures	0.00	54,718.00	0.00	54,718.00
3rd Quarter (Jan.-Mar.) Admin. Expenditures	0.00	57,632.00	0.00	57,632.00
4th Quarter (Apr.-Jun.) Admin. Expenditures	0.00	60,967.00	0.00	60,967.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>223,933.00</b>	<b>0.00</b>	<b>223,933.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Early Childhood Block Grant: Preschool for All 3-5 (586-18-0868)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	641,938.00	0.00	0.00	641,938.00
Prior year project lapse expends in CY	83,826.00	0.00	0.00	83,826.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>725,764.00</b>	<b>0.00</b>	<b>0.00</b>	<b>725,764.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Early Childhood Block Grant: Prevention Initiative 0-3 (586-18-0520)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	178,740.00	0.00	0.00	178,740.00
Prior year project lapse expends in CY	10,436.00	0.00	0.00	10,436.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>189,176.00</b>	<b>0.00</b>	<b>0.00</b>	<b>189,176.00</b>



**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Fed. - Sp. Ed. - I.D.E.A. - Flow Through (586-64-0417)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	991,699.00	0.00	991,699.00
Prior year project lapse expends in CY	0.00	95,212.00	0.00	95,212.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>1,086,911.00</b>	<b>0.00</b>	<b>1,086,911.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Fed. - Sp. Ed. - Pre-School Flow Through: IDEA Part B - Consolidated Application (586-57-0420)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	118,357.00	0.00	118,357.00
Prior year project lapse expends in CY	0.00	8,284.00	0.00	8,284.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>126,641.00</b>	<b>0.00</b>	<b>126,641.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs - Elementary and Secondary School Emergency Relief Grant (586-62-2402)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	734,762.00	0.00	734,762.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>734,762.00</b>	<b>0.00</b>	<b>734,762.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs: ARP - IDEA Consolidated (586-53-2590)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Miscellaneous Costs	0.00	135,197.00	0.00	135,197.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>135,197.00</b>	<b>0.00</b>	<b>135,197.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs: ARP - LEA American Rescue Plan (586-62-2578)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Miscellaneous Costs	0.00	2,483,990.00	0.00	2,483,990.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>2,483,990.00</b>	<b>0.00</b>	<b>2,483,990.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs: ARP - McKinney-Vento Homeless Grant (586-18-2610) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Miscellaneous Costs	0.00	15,389.00	0.00	15,389.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>15,389.00</b>	<b>0.00</b>	<b>15,389.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Federal Programs: Digital Equity Formula (586-43-2483)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	181,248.00	0.00	181,248.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>181,248.00</b>	<b>0.00</b>	<b>181,248.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	National School Lunch Program (586-18-0407)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Prior year project revenues in CY	0.00	244,630.00	0.00	244,630.00
Revenues-Grant Projects during the Audit Period	0.00	1,210,244.00	0.00	1,210,244.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>1,454,874.00</b>	<b>0.00</b>	<b>1,454,874.00</b>



**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Non-Cash Commodity Value (586-18-2330) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Revenues-Grant Projects during the Audit Period	0.00	158,336.00	0.00	158,336.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>158,336.00</b>	<b>0.00</b>	<b>158,336.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	School Breakfast Program (586-18-0406)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Prior year project revenues in CY	0.00	80,982.00	0.00	80,982.00
Revenues-Grant Projects during the Audit Period	0.00	369,034.00	0.00	369,034.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>450,016.00</b>	<b>0.00</b>	<b>450,016.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	School Maintenance Project Grants (586-00-1723) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	50,000.00	0.00	0.00	50,000.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Summer Food Service Program (586-18-0410) <i>This program was added by the grantee</i>
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Prior year project revenues in CY	0.00	5,312.00	0.00	5,312.00
Revenues-Grant Projects during the Audit Period	0.00	253.00	0.00	253.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>5,565.00</b>	<b>0.00</b>	<b>5,565.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged (586-62-0414)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	787,465.00	0.00	787,465.00
Prior year project lapse expends in CY	0.00	114,630.00	0.00	114,630.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>902,095.00</b>	<b>0.00</b>	<b>902,095.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title I - School Improvement and Accountability (586-73-1082)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	190,944.00	0.00	190,944.00
Prior year project lapse expends in CY	0.00	6,804.00	0.00	6,804.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>197,748.00</b>	<b>0.00</b>	<b>197,748.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders (586-62-0430)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	146,010.00	0.00	146,010.00
Prior year project lapse expends in CY	0.00	12,349.00	0.00	12,349.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>158,359.00</b>	<b>0.00</b>	<b>158,359.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education (586)
<b>Program Name</b>	Title IVA Student Support and Academic Enrichment (586-62-1588)
<b>Program Limitations</b>	No
<b>Mandatory Match</b>	No
<b>Indirect Cost Rate</b>	0.00 Base:

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Expenditure-Grant Projects during the Audit Period	0.00	72,473.00	0.00	72,473.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>72,473.00</b>	<b>0.00</b>	<b>72,473.00</b>



**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>Program Name</b>	Other grant programs and activities
---------------------	-------------------------------------

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
	0.00	0.00	0.00	0.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>Program Name</b>	All other costs not allocated
---------------------	-------------------------------

<b>Category</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
Miscellaneous Costs	0.00	0.00	50,886,986.00	50,886,986.00
<b>TOTAL DIRECT EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>50,886,986.00</b>	<b>50,886,986.00</b>



**PHILLIPS, SALMI + ASSOCIATES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

**PEKIN PUBLIC SCHOOLS  
DISTRICT NO. 108  
TAZEWELL COUNTY, ILLINOIS**

**ANNUAL FEDERAL FINANCIAL COMPLIANCE AUDIT  
YEAR ENDED JUNE 30, 2023**

## TABLE OF CONTENTS

	Page Number
<b>ANNUAL FEDERAL FINANCIAL COMPLIANCE AUDIT</b>	
ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)	70
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE	71-73
SINGLE AUDIT INFORMATION CHECKLIST	74-75
RECONCILIATION OF FEDERAL REVENUES	76
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	77-79
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	80
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	81-83
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	84

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2023**

DISTRICT/JOINT AGREEMENT NAME <b>Pekin PSD 108</b>	RCDT NUMBER <b>53-090-1080-02</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>065-025047</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM <b>PHILLIPS, SALMI &amp; ASSOCIATES</b> <b>108 N. MAIN ST.</b> <b>WASHINGTON, IL 61571</b>	
ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i> <b>501 Washington Street</b> <b>Pekin, IL</b> <b>61554</b>		E-MAIL ADDRESS: <a href="mailto:lsalmi@psa-cpa.com">lsalmi@psa-cpa.com</a>	
		NAME OF AUDIT SUPERVISOR <b>LORI SALMI</b>	
		CPA FIRM TELEPHONE NUMBER <b>309-444-4909</b>	FAX NUMBER <b>309-444-8580</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:**

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to the GATA Portal (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan(s) (Title 2 CFR §200.511 (c))

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter
- A copy of the Consolidated Year-end Financial Report (CYEFR) and In-relation to opinion



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE, AND REPORT ON THE SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education  
Pekin Public Schools District No. 108  
Pekin, Illinois

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Pekin Public Schools District No. 108's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023. Pekin Public Schools District No. 108's major federal programs are identified in the summary of the auditor's results section of the accompanying schedule of findings and questions costs.

In our opinion, Pekin Public Schools District No. 108 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pekin Public Schools District No. 108 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Pekin Public Schools District No. 108's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Pekin Public Schools District No. 108's federal programs.

## ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Pekin Public Schools District No. 108's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Pekin Public Schools District No. 108's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pekin Public Schools District No. 108's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Pekin Public Schools District No. 108's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pekin Public Schools District No. 108's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant

deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the Statement of Assets and Liabilities Arising from Cash Transactions of each fund and each account group as of June 30, 2023 and the Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balance of all governmental funds, the Statement of Revenues Received/Revenues, and Statement of Expenditures Disbursed/Expenditures Budget to Actual for each budgeted governmental fund for the District as of and for the year ended June 30, 2023, have issued our report thereon dated October 10, 2023, which contained adverse opinions on those financial statements due to the financial statements not being in accordance with accounting principles generally accepted in the United States of America, and unmodified opinions on those regulatory basis financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole, on the basis of accounting described in Note 1 to the financial statements.

The 2022 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures by us in our report dated October 13, 2022 expressed an unmodified opinion that such information was fairly stated in all material respects in relation to the 2022 financial statements as a whole.

*Phillips, Salmi & Associates, LLC*

Washington, IL  
October 10, 2023



### SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

#### GENERAL INFORMATION

1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.  
- For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.  
- Verify or reconcile on reconciliation worksheet.
6. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. All prior year's projects are included and reconciled to final FRIS report amounts.  
- Including receipt/revenue and expenditure/disbursement amounts.
9. All current year's projects are included and reconciled to most recent FRIS report filed.  
- Including receipt/revenue and expenditure/disbursement amounts.
10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding,  
- discrepancies should be reported as Questioned Costs.
11. The total amount provided to subrecipients from each Federal program is included.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):  
Project year runs from October 1 to September 30, so projects will cross fiscal years;  
This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on a separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).  
- The value is determined from the following, **with each item on a separate line**:
- \* **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated  
[Verify Non-Cash Commodities amount on ISBE web site: https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx](https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx)
- \* **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**  
Districts should track separately through year; no specific report available from ISBE  
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:  
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
- \* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)  
- **The two commodity programs should be reported on separate lines on the SEFA.**  
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:  
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
- \* Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)  
CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.  
Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (**Mark "N/A" if not applicable**)

## SINGLE AUDIT INFORMATION CHECKLIST

\* ARRA funds are listed separately from "regular" Federal awards

**SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN**

28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs **and** amounts are listed.
31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

**Findings have been filled out completely and correctly (if none, mark "N/A").**

32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
33. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
36. Questioned Costs have been calculated where there are questioned costs.
37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.  
- Should be based on actual amount of interest earned  
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
39. **A CORRECTIVE ACTION PLAN, on the LEA's letterhead** has been completed for each finding.  
- Including Finding number, action plan details, projected date of completion, name and title of contact person

Pekin PSD 108  
53-090-1080-02

**RECONCILIATION OF FEDERAL REVENUES**  
Year Ending June 30, 2023  
Annual Financial Report to Schedule of Expenditures of Federal Awards

**TOTAL FEDERAL REVENUE IN AFR**

Account Summary 7-9, Line 7	Account 4000	\$ 9,123,474
Flow-through Federal Revenues		
Revenues 10-15, Line 115	Account 2200	-
Value of Commodities		
ICR Computation 37, Line 11		158,336
Less: Medicaid Fee-for-Service Program		
Revenues 10-15, Line 266	Account 4992	(306,660)
<b>AFR TOTAL FEDERAL REVENUES:</b>		\$ 8,975,150

**ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:**

<u>Reason for Adjustment:</u>	\$ -
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

**ADJUSTED AFR FEDERAL REVENUES**

Total Current Year Federal Revenues Reported on SEFA:		
Federal Revenues	Column D	\$ 8,432,382

**Adjustments to SEFA Federal Revenues:**

<u>Reason for Adjustment:</u>		
2021 4998-E2 Revenue		\$ 542,768
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----

ADJUSTED SEFA FEDERAL REVENUE: \$ 8,975,150

DIFFERENCE: \$ -

**PEKIN PSD 108**  
**53-090-1080-02**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2023**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project #  (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients	Year 7/1/22-6/30/23 (F)			
U.S. DEPARTMENT OF AGRICULTURE										
Passed through the Illinois State Board of Education										
National School Lunch Program	10.555	2022-4210-00	\$ 1,168,617	\$ 256,926	\$ 1,184,048		\$ 241,495	\$ -	\$ 1,425,543	N/A
National School Lunch Program	10.555	2023-4210-00	-	1,107,575	-		1,107,575		1,107,575	N/A
National School Breakfast Program	10.553	2022-4220-00	379,937	90,537	389,492		80,982		470,474	N/A
National School Breakfast Program	10.553	2023-4220-00	-	369,034	-		369,034		369,034	N/A
Value of Commodities	10.555	N/A	63,365	-	63,365		-		63,365	N/A
Value of Commodities	10.555	N/A	-	66,684	-		66,684		66,684	N/A
Value of Fruits and Vegetables	10.555	N/A	84,444	-	84,444		-		84,444	N/A
Value of Fruits and Vegetables	10.555	N/A	-	91,652	-		91,652		91,652	N/A
Summer Food Service Program	10.555	2022-4225-00	-	5,312	-		5,312	-	5,312	N/A
Summer Food Service Program	10.555	2023-4225-00	-	253	-		253		253	N/A
<b>TOTAL CHILD NUTRITION CLUSTER (M)</b>			<b>1,696,363</b>	<b>1,987,973</b>	<b>1,721,349</b>	<b>-</b>	<b>1,962,987</b>	<b>-</b>	<b>3,684,336</b>	
State Administrative Expenses for Child Nutrition	10.560	2022-4210-SC	61,102	-	61,102		-		61,102	N/A
State Administrative Expenses for Child Nutrition	10.560	2023-4210-SC	-	102,669	-		102,669		102,669	N/A
<b>STATE ADMIN EXPENSES - TOTAL</b>			<b>61,102</b>	<b>102,669</b>	<b>61,102</b>		<b>102,669</b>		<b>163,771</b>	
State Pandemic Electronic Benefit Transfer	10.649	2022-4210-BT	-	3,135	-		3,135	-	3,135	N/A
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>			<b>1,757,465</b>	<b>2,093,777</b>	<b>1,782,451</b>		<b>2,068,791</b>	<b>-</b>	<b>3,851,242</b>	
<b>SEFA PAGE 78 TOTAL</b>			<b>1,245,336</b>	<b>3,129,867</b>	<b>2,271,305</b>	<b>-</b>	<b>2,679,424</b>	<b>180,979</b>	<b>5,915,750</b>	
<b>SEFA PAGE 79 TOTAL</b>			<b>1,116,491</b>	<b>3,208,738</b>	<b>1,142,295</b>	<b>-</b>	<b>3,639,322</b>	<b>-</b>	<b>4,781,617</b>	
<b>TOTAL FEDERAL ASSISTANCE</b>			<b>\$ 4,119,292</b>	<b>\$ 8,432,382</b>	<b>\$ 5,196,051</b>	<b>\$ -</b>	<b>\$ 8,387,537</b>	<b>\$ -</b>	<b>\$ 14,548,609</b>	

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**PEKIN PSD 108**  
**53-090-1080-02**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2023**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients	Year 7/1/22-6/30/23 (F)			
US DEPARTMENT OF EDUCATION										
Passed through the Illinois State Board of Education										
Title I - Low Income	84.010A	2022-4300-00	\$ 465,882	\$ 346,368	\$ 697,620		\$ 114,630	\$ -	\$ 812,250	\$ 832,921
Title I - Low Income	84.010A	2023-4300-00	-	580,972	-		787,465	-	787,465	968,363
TITLE 1 - LOW INCOME TOTAL			465,882	927,340	697,620	-	902,095	-	1,599,715	
Title I - School Improvement	84.010A	2022-4331-00	\$ -	\$ 373,805	\$ 367,001		\$ 6,804	\$ -	\$ 373,805	\$ 415,243
Title I - School Improvement	84.010A	2023-4331-00	-	-	-		187,521	-	187,521	231,766
Title I - School Improvement	84.010A	2023-4331-PL	-	-	-		3,423	-	787,465	15,000
TITLE 1 - SCHOOL IMPROVEMENT TOTAL			-	373,805	367,001	-	197,748	-	1,348,791	
Title II - Teacher Quality	84.367A	2022-4932-00	75,385	39,500	102,536		12,349		114,885	123,110
Title II - Teacher Quality	84.367A	2023-4932-00	-	99,499	-		146,010		146,010	170,576
TITLE II - TEACHER QUALITY TOTAL			75,385	138,999	102,536	-	158,359	-	260,895	
Title IV - Student Support	84.424A	2022-4400-00	44,424	-	53,424		-		53,424	55,938
Title IV - Student Support	84.424A	2023-4400-00	-	72,473	-		72,473		72,473	103,318
TITLE IV - STUDENT SUPPORT TOTAL			44,424	72,473	53,424	-	72,473	-	125,897	
IDEA - Preschool Incentive Grant	84.173A	2022-4600-00	70,179	36,302	98,197		8,284		106,481	106,481
IDEA - Preschool Incentive Grant	84.173A	2023-4600-00	-	105,557	-		118,357	19,472	137,829	151,560
IDEA TOTAL			70,179	141,859	98,197	-	126,641	19,472	244,310	
IDEA Part B - Flow Through Funds	84.027A	2022-4620-00	589,466	396,160	890,414		95,212		985,626	1,305,073
IDEA Part B - Flow Through Funds	84.027A	2023-4620-00	-	882,802	-		991,699	161,507	1,153,206	1,330,677
IDEA TOTAL			589,466	1,278,962	890,414	-	1,086,911	161,507	2,138,832	
IDEA ARP Funds	84.027X	2022-4998-ID	-	179,677	62,113		117,564	-	179,677	179,677
IDEA ARP Funds	84.173X	2022-4998-PS	-	16,752	-		17,633	-	17,633	17,738
SEFA PAGE 78 TOTAL			\$ 1,245,336	\$ 3,129,867	\$ 2,271,305	\$ -	\$ 2,679,424	\$ -	\$ 5,915,750	

• (M) Program was audited as a major program as defined by §200.518.

**\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**PEKIN PSD 108  
53-090-1080-02  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ending June 30, 2023**

Federal Grantor/Pass-Through Grantor  Program or Cluster Title and Major Program Designation	AL Number <sup>2</sup> (A)	ISBE Project #  (1st 8 digits) or Contract # <sup>3</sup> (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/21-6/30/22 (C)	Year 7/1/22-6/30/23 (D)	Year 7/1/21-6/30/22 (E)	Year 7/1/21-6/30/22 Pass through to Subrecipients	Year 7/1/22-6/30/23 (F)			
US DEPARTMENT OF EDUCATION (continued)										
Other Federal Programs - ESSER Grant	84.425U	2022-4998-E3	\$ 395,006	\$ 1,994,793	\$ 595,809		\$ 2,483,990		\$ 3,079,799	\$ 7,713,540
Other Federal Programs - ESSER Grant	84.425D	2022-4998-ER	22,248	-	22,248		-		22,248	22,248
Other Federal Programs - ESSER Grant	84.425W	2022-4998-HL	-	14,487	-		15,389		15,389	41,023
Other Federal Programs - ESSER Grant	84.425D	2023-4998-E2	-	573,576	-		734,762		-	824,314
Other Federal Programs - ESSER Grant	84.425D	2022-4998-D2	62,178	123,491	62,178		123,491		185,669	185,669
Other Federal Programs - ESSER Grant	84.425U	2023-4998-D3	-	-	-		57,757		57,757	306,565
ESSER GRANT TOTAL (M)			479,432	2,706,347	680,235	-	3,415,389	-	4,095,624	
Total passed through the U.S. Department of Education			1,724,768	6,032,643	3,013,653	-	6,230,010	-	180,979	10,208,684
U.S. DEPARTMENT OF HOMELAND SECURITY										
Passed through Illinois Emergency Management Agency										
Federal Emergency Management Agency's Public Assistance	97.036	2022-4998-00	504,582	286,010	261,631		-		-	261,631
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			504,582	286,010	261,631		-		-	261,631
Department of Health and Human Services passed through the Illinois Department of Healthcare and Family Services										
Medicaid Matching Funds - Administrative Outreach	93-778	2022-4991-00	132,477	57,135	200,429		-			200,429
Medicaid Matching Funds - Administrative Outreach	93-778	2023-4991-00	-	159,246	-		223,933			223,933
			132,477	216,381	200,429	-	223,933	-	-	424,362
SEFA PAGE 79 TOTAL			\$ 1,116,491	\$ 3,208,738	\$ 1,142,295	\$ -	\$ 3,639,322	\$ -	\$ -	\$ 4,781,617

• (M) Program was audited as a major program as defined by §200.518.

**\*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

<sup>4</sup> The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

**PEKIN PSD 108  
53-090-1080-02**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)  
Year Ending June 30, 2023**

**Note 1: Basis of Presentation<sup>5</sup>**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Pekin Public Schools District No. 108 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note 2: Indirect Facilities & Administration costs<sup>6</sup>**

Auditee elected to use 10% de minimis cost rate? \_\_\_\_\_ YES \_\_\_\_\_ X NO

**Note 3: Subrecipients**

Of the federal expenditures presented in the schedule, Pekin Public Schools District No. 108 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal AL Number	Amount Provided to Subrecipient

**Note 4: Non-Cash Assistance**

The following amounts were expended in the form of non-cash assistance by Pekin Public Schools District No. 108 and **should be** included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (AL 10.555)**:	<u>\$66,684</u>	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	<u>\$91,652</u>	
		Total Non-Cash <span style="border: 1px solid black; padding: 2px;"><b>\$158,336</b></span>

**Note 5: Other Information**

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	<u>No</u>
Auto	<u>No</u>
General Liability	<u>No</u>
Workers Compensation	<u>No</u>
Loans/Loan Guarantees Outstanding at June 30:	<u>No</u>
District had Federal grants requiring matching expenditures	<u>No</u>
	(Yes/No)

\*\* The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

<sup>5</sup> This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

<sup>6</sup> The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

**PEKIN PSD 108**  
**53-090-1080-02**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2023**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Unmodified  
(Unmodified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?            YES       X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?            YES       X None Reported
- Noncompliance material to the financial statements noted?            YES       X NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?            YES       X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)?            YES       X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified  
(Unmodified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)?            YES       X NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

AL NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>	AMOUNT OF FEDERAL PROGRAM
84.425D, 84.425U, 84.425W	Education Stabilization Fund Under The Coronavirus Aid, Relief, and Economic Security Act - Elementary and Secondary School Emergency Relief Fund (ESSER)	3,415,389
10.553, 10.555	Child Nutrition Cluster	1,962,987
	<b>Total Amount Tested as Major</b>	<b>\$5,378,376</b>

**Total Federal Expenditures for 7/1/2022 - 6/30/2023** \$8,387,537

% tested as Major 64.12%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee?            YES       X NO

<sup>7</sup> If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the AL number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.



PEKIN PSD 108  
53-090-1080-02  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2023

---

SECTION II - FINANCIAL STATEMENT FINDINGS

---

1. FINDING NUMBER:<sup>11</sup>                    2023 - NONE                    2. THIS FINDING IS:                     New                     Repeat from Prior Year?  
Year originally reported? \_\_\_\_\_

---

3. Criteria or specific requirement

---

4. Condition

---

5. Context<sup>12</sup>

---

6. Effect

---

7. Cause

---

8. Recommendation

---

9. Management's response<sup>13</sup>

---

---

<sup>11</sup> A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2021 would be assigned a reference number of 2021-001, 2021-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See §200.521 *Management decision* for additional guidance on reporting management's response.

PEKIN PSD 108  
53-090-1080-02  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2023

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:<sup>14</sup> 2022 - NONE 2. THIS FINDING IS:  New  Repeat from Prior year?  
Year originally reported? \_\_\_\_\_

3. Federal Program Name and Year: \_\_\_\_\_

4. Project No.: \_\_\_\_\_ 5. AL No.: \_\_\_\_\_

6. Passed Through: \_\_\_\_\_

7. Federal Agency: \_\_\_\_\_

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition<sup>15</sup>

10. Questioned Costs<sup>16</sup>

11. Context<sup>17</sup>

12. Effect

13. Cause

14. Recommendation

15. Management's response<sup>18</sup>

<sup>14</sup> See footnote 11.  
<sup>15</sup> Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).  
<sup>16</sup> Identify questioned costs as required by §200.516 (a)(3 - 4).  
<sup>17</sup> See footnote 12.  
<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**PEKIN PSD 108  
53-090-1080-02  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>  
Year Ending June 30, 2023**

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> <sup>20</sup>
NONE		

---

When possible, all prior findings should be on the same page

<sup>19</sup> Explanation of this schedule - §200.511 (b)

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.