

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BELMOND-KLEMME Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Belmont-Klemme Jr/Sr High School Library	Date of Public Hearing: 3/27/2024	Time of Public Hearing: 07:00 PM
Location of Notice on School Website: www.bkcsd.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,839,177	2,839,177	3,039,330
Instructional Support Levy	2	316,322	316,322	326,192
Management	3	196,340	196,340	270,226
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	233,201	233,201	241,218
Regular Physical Plant and Equipment	6	114,860	114,860	118,809
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,699,900	3,699,900	3,995,775
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		10.92505	10.60236	11.45358
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		597	531	-11.06
Commercial property with an Actual/Assessed Value of \$100,000		597	531	-11.06

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase of cash reserve levy to fund special education and English learner programs. Increase of property insurance cost.