

PROPOSED BUDGET OF EXPENDITURES
WITH TAX LEVY FOR FISCAL YEAR
BEGINNING JULY 1, 2026 TO AND INCLUDING JUNE 30, 2027

The Board of Directors of Cossatot River School District of Polk County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 6-13-622, has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

1.	Salary Fund Expenditures	\$6,547,380
2.	Instructional Expense	2,578,560
3.	Maintenance & Operation Expense	1,474,920
4.	Dedicated Maintenance and Operation Expenditures	0
5.	Pupil Transportation Expense	582,420
6.	Other Operating Expense	915,960
7.	Non-Bonded Debt Payment	0
8.	Bonded Debt Payment	785,124
9.	Building Fund Expense	4,200,000

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 44.0 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the uniform rate of 25.0 mills (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 44.0 mills includes 25.0 mills specifically voted for general maintenance and operation and 19.0 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness. The existing 19.0 debt service mills now pledged for the retirement of

existing bonded indebtedness, which debt service mills will continue after retirement of the bonds to which now pledged, will be a continuing debt service tax until the retirement of proposed bonds to be issued in the principal amount of \$4,325,000, and which will mature over a period of 30 years, and will be issued for the purpose of constructing and equipping a new Agriculture building and CTE building; constructing and equipping a new multipurpose facility; paving parking lots; and constructing, refurbishing, remodeling and equipping other school facilities. The surplus revenues produced each year by the debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 44.0 mills represents the same tax rate currently being levied.

GIVEN this 13th day of February, 2025.

BOARD OF DIRECTORS OF COSSATOT RIVER
SCHOOL DISTRICT OF POLK COUNTY,
ARKANSAS

/s/ Mark Duggan

President of Board

/s/ Jared Strother

Secretary of Board

INSTRUCTIONS: After its adoption, publish budget one time in a newspaper that is published in or has a bona fide circulation in the county or counties in which the school district is administered, not later than seventy-two days prior to the election date.