



## 3000 - Finance 560 - Public Funds

### 1. Policy

All funds (from any source) received and deposited by Providence Hall Charter School (PHCS) are defined as public funds as soon as they are received by PHCS (whether deposited or not). Public funds shall only be spent according to the law as applicable to K-12 educational institutions in Utah and are governed by various laws and rules, including those of the Utah MMC.