



3000 - Finance 530 - Investments

1. Policy

- 1.1. Providence Hall Charter School (PHCS) shall follow state law and rule, including those of the Utah Money Management Council (MMC) regarding investing PHCS' fiscal assets. By law, PHCS shall not deposit fiscal assets into brokerage accounts and are limited to institutions approved by the MMC.
- 1.2. While ensuring sufficient cash balances are maintained in PHCS' general operating account to cover all regular monthly expenditures, PHCS shall consider the deposit interest rates of the Public Treasurer's Investment Fund (PTIF) compared to other approved institutions and propose to the Board of Trustees (Board) investment plans consistent with this policy. All transfers of cash between PHCS accounts must be made within Board policy and upon approval of the Board or Board Treasurer as authorized by the Board. The order of investment objectives are safety, liquidity, and return.
- 1.3. In accordance with law, PHCS may not deposit PHCS funds for investment into brokerage accounts of any kind.