

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: www.socs.k12.in.us.

Notice is hereby given to taxpayers of **Owen County** that the proper officers of **Spencer-Owen Community Schools** will conduct a public hearing on the year **2025** proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of **Spencer-Owen Community Schools** may adopt the proposed plan as presented or with revisions.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

12-Sep-24
7:00 P.M.
205 E. Hillside Ave, Spencer, IN 47460

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2025 - 2029**

Pursuant to IC 20-40-18, Spencer-Owen Community School does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2025 through 2029. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2025	2026	2027	2028	2029
1	2011 International IC	31S Sub	C	Owned	\$175,000				
2	2012 International IC	30S Sub	C	Owned	\$175,000				
3	2012 International IC	39S Sub	C	Owned	\$175,000				
4	2013 International IC	7S Sub	C	Owned		\$175,000			
5	2013 International IC	3S Sub	C	Owned		\$175,000			
6	2014 International IC	A16	D	Owned		\$175,000			
7	2015 International IC	23	C	Owned			\$180,000		
8	2015 International IC	7	C	Owned			\$180,000		
9	2016 Chevy Activity Bus	A3	A	Owned				\$185,000	
10	2016 Chevy Activity Bus	A4	A	Owned				\$185,000	
11	2016 International IC	1	C	Owned				\$185,000	
12	2016 International IC	27	C	Owned					\$185,000
13	2017 International IC	21	C	Owned					\$185,000
14	2017 International IC	32	C	Owned					\$185,000
15	2017 International IC	35	C	Owned					
16	2017 International IC	A10	C	Owned					
17	2017 International IC	29	C	Owned					
18	2017 International IC	39	C	Owned					
19	2018 Thomas	26	C	Owned					
20	2018 Thomas	28	C	Owned					
21	2019 Chevy Activity Bus	A7	A	Owned					
22	2019 Chevy Activity Bus	A8	A	Owned					
23	2019 Thomas	33	C	Owned					
24	2019 International	A2	C	Owned					
25	2019 International	A21	C	Owned					
26	2019 International	A22	C	Owned					
27	2019 Chevy Activity Bus	A5	A	Owned					
28	2019 Chevy Activity Bus	A6	A	Owned					
29	2022 Chevy Activity Bus	A11	A	Owned					
30	2023 Chevy Activity Bus	A9	A	Owned					
31	2024 International IC	3 NEW	C	Owned					
33	2024 International IC	A14 NEW	C	Owned					
32	2024 International IC	A15 NEW	C	Owned					
34									
35									
36									
37									
Replacement Cost Totals					525000	525000	360000	555000	555000

SECTION II
JUSTIFICATION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES,
AND/OR EARLY BUS REPLACEMENT

1. Pursuant to IC 20-40-18-9(2)(A), if the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation.

(Attach additional sheets if necessary.) Not applicable at this time.

2. Pursuant to IC 20-40-18-9(4), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need.

(Attach additional sheets if necessary.) Not applicable at this time.

BUS REPLACEMENT PLAN AMENDMENT

If the school corporation is submitting an amended plan, please complete the following questions.

1. Declare the nature of and the need for the amendment.

(Attach additional sheets if necessary)

Estimated costs for future school bus purchases have been increased due to anticipated inflationary higher costs of purchasing equipment.

2. Show cause as to why the original plan no longer meets the needs of the school corporation.

(Attach additional sheets if necessary)

The original plan did not account for the increased costs of bus purchasing. The future amounts have been increased by \$5,000.00 - \$10,000.00 per bus in order to anticipate future cost needs (2027 - 2029).

RESOLUTION TO ADOPT BUS REPLACEMENT PLAN
Budget Year 2025

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	Spencer-Owen Community Schools (6195)
County:	Owen

WHEREAS, A School Bus Replacement Plan has been established; and
WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	12-Sep-24
Meeting Location:	205 E. Hillside Ave, Spencer, IN 47460

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date:	26-Sep-24
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Attest: _____

Secretary of Board of School Trustees