

Northampton Area School District

Proposed Final Budget Presentation
School Year 2025-26
May 12, 2025



2025-26 Budget Deficit Update



Item	Amount
Deficit as of January 13, 2025	(\$6,259,264)
Reductions	\$3,140,560
Increases	(\$638,451)
4% Tax Increase	\$3,201,288
Deficit as of May 12, 2025	(\$555,867)

Homestead & Farmstead Tax Relief



- 2025 State Gaming property tax reduction (Taxpayer relief act of 2006) is \$2,554,849.
 - This represents an increase of \$331,934 over 2024.
- Will lower eligible property tax bills by \$198.40.
 - This represents an increase of \$26.55 from 2024 and an increase of \$84.79 since 2021.
- 12,827 Homesteads
- 70 Farmsteads



Tax Bill & Homestead Deduction Impact

	2021	2022	2023	2024	2025**
Millage Rate Increase	1.5%	0.0%	0.0%	1.0%	4.0%
Millage Rate	55.71	55.71	55.71	56.27	58.52
Property Tax Bill *	\$3,403.88	\$3,403.88	\$3,403.88	\$3,438.10	\$3,575.57
<i>Homestead Deduction</i>	<i>\$113.61</i>	<i>\$143.26</i>	<i>\$142.89</i>	<i>\$171.85</i>	<i>\$198.40</i>
Net Tax Bill	\$3,290.27	\$3,260.62	\$3,260.99	\$3,266.25	\$3,377.17
Tax Increase \$	\$50.14	-\$29.65	\$0.37	\$5.26	\$110.93
				5 Year Total \$:	\$137.04
				Average \$ Increase per Year:	\$27.41
Tax Increase %	1.5%	-0.9%	0.0%	0.2%	3.4%
				5 Year Total %:	4.2%
				Average % Increase per Year:	0.8%

* Based on the District's median assessed homestead of \$61,100.

** Estimated based on latest Board guidance.

2025-26 Budget Timeline

- December 2, 2024 – School Board Meeting
 - ***Board motion not to exceed the Act 1 Index not approved***
- January 13, 2025 – School Board Meeting
 - *Budget presentation by Administration*
 - ***Board motion not to exceed the Act 1 Index approved***
- March 10, 2025 – School Board Meeting
 - *Budget presentation by Administration*
- April 14, 2025 – School Board Meeting
 - *Budget presentation by Administration*
- May 12, 2025 – School Board Meeting
 - *Budget presentation by Administration*
 - ***Proposed Final Budget Vote***
- June 16, 2025 – School Board Meeting
 - *Budget update by Administration*
 - ***Final Budget Vote***

