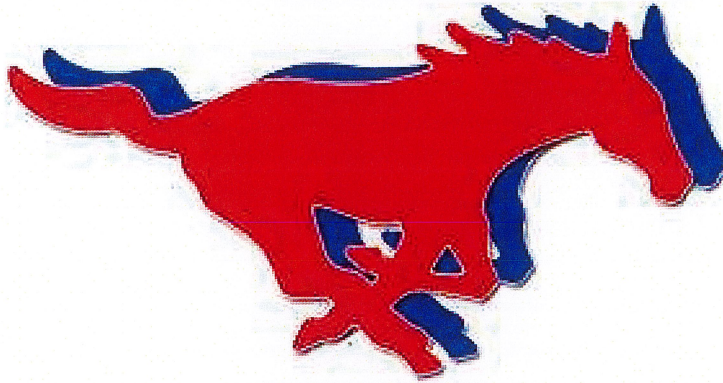


**Continuing Disclosure Report for the Fiscal Year Ending
August 31, 2022**



**NIXON-SMILEY CONSOLIDATED INDEPENDENT SCHOOL
DISTRICT**



Live Oak Public Finance, LLC
www.LiveOakPF.com
(512) 726-5547

****DISCLAIMER****

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

NIXON-SMILEY CONSOLIDATED INDEPENDENT
SCHOOL DISTRICT

Signature: _____

Jeff Van Aken

Printed Name: _____

Jeff Van Aken

Title: _____

Superintendent

Date: _____

2-14-23

TABLE 1 - Valuation, Exemption & Tax Supported Debt**District Direct Debt**

2022 Certified Taxable Assessed Valuation ⁽¹⁾	\$1,347,940,966
(100% of Estimated Value)	
Outstanding Debt ⁽²⁾	\$10,092,000
As a % of 2022 Certified Taxable AV	0.75%

⁽¹⁾ Source: Gonzales, Kames, Guadalupe, and Wilson County Appraisal Districts.⁽²⁾ Source: The Municipal Advisory Council of Texas**TABLE 2 - Taxable Assessed Valuation by Category ⁽¹⁾**

	Tax Year 2022	Tax Year 2021	Tax Year 2020	Tax Year 2019	Tax Year 2018
Real Property	\$1,446,208,139	\$1,329,770,964	\$1,124,028,378	\$1,116,798,320	\$1,105,120,260
Mineral Property	1,062,584,881	580,527,768	876,954,388	888,646,620	510,257,849
Personal Property	45,823,761	31,157,311	47,795,523	37,100,118	29,900,509
Gross Value	2,554,616,781	1,941,456,043	2,048,778,289	2,042,545,058	1,645,278,618
Less Exemptions and Deductions	1,206,675,815	1,096,288,720	863,330,417	929,564,924	915,027,175
Net Taxable Valuation	\$1,347,940,966	\$845,167,323	\$1,185,447,872	\$1,112,980,134	\$730,251,443

⁽¹⁾ Source: Gonzales, Kames, Guadalupe, and Wilson County Appraisal Districts**TABLE 3 - Valuation and Tax Supported Debt History**

Fiscal Year Ended 8/31	Estimated Population ⁽¹⁾	Net Taxable Assessed Valuation ⁽²⁾	Net Taxable AV Per Capita	Tax Supported Debt Outstanding	Ratio of Tax Supported Debt to Assessed Valuation	Tax Supported Debt Per Capita
2019	5,036	\$730,251,443	\$145,006	\$13,764,000	1.88%	\$2,733
2020	5,302	1,112,980,134	209,917	12,344,500	1.11%	2,328
2021	5,215	1,185,447,872	227,315	11,227,000	0.95%	2,153
2022	5,225	845,167,323	161,755	10,092,000	1.19%	1,931
2023	5,366	1,347,940,966	251,200	8,929,000	0.66%	1,664

⁽¹⁾ Source: The Municipal Advisory Council of Texas⁽²⁾ Source: Gonzales, Kames, Guadalupe, and Wilson County Appraisal Districts**TABLE 4 - Tax Rate, Levy and Collection History**

Fiscal Year Ended 08/31	Tax Year	Taxable Assessed Valuation ⁽¹⁾	Tax Rate	Tax Levy	Percent Collected	
					Current ⁽²⁾	Total ⁽²⁾
2019	2018	\$730,251,443	1.1700	\$8,714,821	96.44%	98.16%
2020	2019	1,112,980,134	1.1500	12,691,561	98.27%	102.16%
2021	2020	1,185,447,872	1.1400	12,595,006	97.53%	99.41%
2022	2021	845,167,323	1.1500	9,590,900	96.98%	99.54%
2023	2022	1,347,940,966	1.1500	15,501,321	(In Process of Collection)	

⁽¹⁾ Source: District's Audited Financial Statements. Excludes penalties and interest

TABLE 5 - Largest Taxpayers, 2022 ⁽¹⁾

Gonzales County			Guadalupe County		
Taxpayer Name	2022 Market Value	2022 Taxable Value	Taxpayer Name	2022 Market Value	2022 Taxable Value
EOG Resources	\$519,081,580	\$518,260,450	Hester Troy Ray Sr	\$406,117	\$406,117
Marathon Oil EF LLC	56,341,660	56,341,660	Mund Jeff A & Denise F	380,438	335,784
Verdun Oil & Gas LLC	39,989,840	39,989,840	Johnson Eric & Sally	660,139	324,088
Earthstone Operating LLC	33,664,740	33,664,740	Mundt Timothy J & Janet L Myers	940,000	312,279
Holmes Foods Inc	26,214,740	26,012,900	Mundt	495,146	277,993
Barnhart Ranch Minerals LP	18,051,210	18,051,210	Marshall Justin & Holli	870,825	254,318
K M Crude & Condensate LLC	17,238,580	17,253,580	Stevens Kenneth L & Debra J	461,084	249,996
Baptist Foundation of Texas	15,231,360	15,231,360	Roberts Robert & Nicole	516,005	244,933
Houston Pipeline Company	9,919,440	9,919,440	Batey Andy H Jr	1,007,570	243,696
Enterprise Crude Pipeline LLC	9,812,700	9,812,700	Easton Garrett Wade & Marina	365,827	229,186
Top 10 Totals:	\$745,545,850	\$744,537,880	Top 10 Totals:	\$6,103,151	\$2,878,390

Karnes County			Wilson County		
Taxpayer Name	2022 Market Value	2022 Taxable Value	Taxpayer Name	2022 Market Value	2022 Taxable Value
Inpex Eagle Ford LLC	\$460,160	\$460,160	Lazarus Energy	\$12,445,190	\$12,445,190
TLC Nance Trust	2,524,144	390,843	Pilot Travel Centers LLC #900	6,358,850	6,358,850
EOG Resources Inc/Min Accts	269,670	269,670	Tartan Oil LLC	4,544,340	4,544,340
Gunn Laura	67,026	67,026	Geonix Operating LP	4,183,990	4,183,990
Kies Living Trust	630,336	57,499	Geonix Holdings LLC	924,680	924,680
Wheat Nathan Elder (EST)	1,320,077	33,101	Kreuger Dustin S & Kimberly A	1,718,980	923,920
Rocking E Eckert Heritage	31,790	31,790	Pumps & Pumps & Valve Repair	778,300	778,300
Schnitz Charles A Jr	32,670	20,670	Embrey Mark C (Est) & Cheryl A	1,279,240	722,656
ETC Texas Pipeline Ltd.	19,940	19,940	Devon Energy Production Company, LP	711,000	711,000
Top 9 Totals:	\$5,355,813	\$1,350,699	Houston Pipeline Co LP (Pipe)	661,780	661,780
			Top 10 Totals:	\$33,606,350	\$32,254,706

⁽¹⁾ Source: Gonzales, Karnes, Guadalupe, and Wilson County Appraisal Districts

TABLE 7 - Pro Forma Tax Supported Debt Service Requirements ⁽¹⁾

Fiscal Year Ending 8/31	Principal	Interest	Total	Total Less Interest Subsidy ⁽²⁾
2023	\$1,163,000	\$444,751	\$1,607,751	\$1,506,643
2024	1,185,500	419,001	1,604,501	1,503,393
2025	373,500	391,926	765,426	664,318
2026	325,000	388,191	713,191	612,083
2027	345,000	371,941	716,941	615,833
2028	355,000	354,691	709,691	608,583
2029	375,000	336,941	711,941	610,833
2030	390,000	321,941	711,941	610,833
2031	475,000	306,341	781,341	674,121
2032	490,000	280,909	770,909	672,591
2033	510,000	254,675	764,675	675,538
2034	525,000	227,369	752,369	672,790
2035	545,000	199,261	744,261	674,519
2036	565,000	170,081	735,081	675,553
2037	585,000	138,419	723,419	674,972
2038	605,000	105,635	710,635	673,663
2039	630,000	71,731	701,731	676,625
2040	650,000	36,426	686,426	673,677
Total	\$10,092,000	\$4,820,228	\$14,912,228	\$13,476,569
Average Annual Debt Service Requirements			\$828,457	
Maximum Annual Debt Service Requirements			\$1,607,751	

⁽¹⁾ Source: The Municipal Advisory Council of Texas

⁽²⁾ Totals shown are net of the interest subsidy from the U/L Tax School Building Bonds, Series 2010C.

TABLE 8 - Interest and Sinking Fund Budget Projection

Interest & Sinking Fund Balance, 8/31/2022 ⁽¹⁾		\$2,119,224
Estimated Tax Supported Debt Service Requirements for FYE 2023 ⁽²⁾	\$1,607,751	
Projected Interest & Sinking Fund Tax Revenue	\$3,847,024	
Debt Subsidy from Texas Education Agency ⁽²⁾	\$34,279	
Transfers In/(Out)	-	
Projected Interest & Sinking Fund Balance, 8/31/2023 (Ending)		\$4,392,776
Net Increase/(Decrease) in Fund Balance		\$2,273,552

⁽¹⁾ Source: District's Audited Financial Statements.

⁽²⁾ The FYE 2023 debt service payment does not include the interest subsidy from the U/L Tax School Building Bonds, Series 2010C.

⁽³⁾ Source: Texas Education Agency

TABLE 9 - Authorized but Unissued Unlimited Tax Bonds ⁽¹⁾

The District has no authorized but unissued unlimited tax bonds.

⁽¹⁾ Source: The Municipal Advisory Council of Texas

TABLE 10 - Schedule of General Fund Revenues and Expenditure History ⁽¹⁾

For Fiscal Year ended August 31	2022	2021	2020	2019	2018
Revenues:					
Total Local and Intermediate Sources	\$7,895,863	\$11,254,990	\$12,009,858	\$9,340,563	\$6,890,381
State Program Revenues	4,448,446	1,474,410	4,808,413	3,872,055	3,894,870
Federal Program Revenues	238,793	247,980	69,509	350,686	373,615
Total Revenues	\$12,583,102	\$12,977,380	\$16,887,780	\$13,563,304	\$11,158,866
Expenditures:					
Instruction	\$7,132,391	\$7,866,257	\$7,987,672	\$6,854,883	\$6,816,927
Instructional Resources & Media Services	78,960	64,351	55,761	57,294	56,895
Curriculum & Instructional Staff Development	57,193	80,638	90,456	79,834	47,013
Instructional Leadership	364,152	289,482	282,178	248,970	192,238
School Leadership	752,443	709,878	711,326	677,456	648,231
Guidance, Counseling, & Evaluation Services	125,446	224,936	231,501	290,033	334,540
Social Work Services	36,363	-	-	-	-
Health Services	73,755	265,753	256,457	186,965	153,586
Student Transportation	556,152	559,286	700,870	502,215	520,719
Food Services	-	-	-	147	713
Extracurricular Activities	402,875	330,776	309,129	314,965	296,934
General Administration	679,028	495,413	335,308	348,315	384,585
Facilities Maintenance & Operations	1,428,286	1,466,448	1,604,667	1,286,641	1,275,245
Security Monitoring and Services	61,453	77,376	87,106	55,683	27,184
Data Processing Services	162,775	461,871	442,950	439,377	394,672
Community Services	111,247	190,103	194,755	142,414	151,601
Debt Service:					
Principal on Long-Term Debt	-	-	-	-	-
Interest on Long-Term Debt	-	-	-	-	-
Debt Service Cost and Fees	-	-	-	-	-
Intergovernmental:					
Contracted Instructional Services Between Schools	4,712	160,442	-	-	-
Other Intergovernmental	330,110	379,953	393,439	303,031	297,589
Total Expenditures	\$12,357,341	\$13,622,963	\$13,683,575	\$11,788,223	\$11,598,672
Excess (Deficiency) of Revenues over Expenditures	\$225,761	(\$645,583)	\$3,204,205	\$1,775,081	(\$439,806)
Other Financing Sources and (Uses):					
Sale of Real or Personal Property	-	-	-	-	1,950
Refunding Bonds Issued	-	-	-	-	-
Capital Leases	-	-	-	-	-
Non-Current Loans	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	(84,970)	-
Payment to Bond Refunding Escrow Agent	-	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	(84,970)	1,950
Net Change in Fund Balances	\$225,761	(\$645,583)	\$3,204,205	\$1,690,111	(\$437,856)
Fund Balances - Beginning	\$23,601,975	\$24,247,558	\$21,043,353	\$19,353,242	\$19,791,098
Fund Balances - Ending	\$23,827,736	\$23,601,975	\$24,247,558	\$21,043,353	\$19,353,242

⁽¹⁾ Source: District's Audited Financial Statements

TABLE 11 - General Operating Fund Comparative Balance Sheet ⁽¹⁾

For Fiscal Year Ended August 31	2022	2021	2020	2019	2018
ASSETS:					
Cash & Cash Equivalents	\$6,861,710	\$9,294,553	\$18,239,348	\$18,572,183	\$17,006,039
Investments - Current	17,517,943	18,346,753	6,391,123	2,142,634	2,375,517
Property Taxes - Delinquent	1,270,747	1,247,957	1,189,074	1,411,504	1,254,556
Allowance for uncollectible taxes (credit)	(548,551)	(542,242)	(473,067)	(431,491)	(351,949)
Due from Other Governments	-	73,420	-	360,956	183,557
Due from Other Funds	322,641	179,016	399,878	417,116	259,876
Other Receivables	-	1,000	250	4,430	-
Total Assets	\$25,424,490	\$28,600,457	\$25,746,606	\$22,477,332	\$20,727,596
LIABILITIES:					
Current Liabilities:					
Accounts Payable	\$56,508	\$140,668	\$70,114	\$76,805	\$50,519
Payroll Deductions and Withholdings Payable	110,532	94,150	68,431	-	(107)
Accrued Wages Payable	561,088	549,247	515,012	369,552	412,966
Due to Other Funds	-	-	-	-	-
Payable to Other Governments	134,555	3,497,126	118,814	-	-
Accrued Expenditures	11,875	11,576	10,670	7,609	8,369
Deferred/Unearned Revenues	-	-	-	-	-
Total Liabilities	\$874,558	\$4,292,767	\$783,041	\$453,966	\$471,747
DEFERRED INFLOWS OF RESOURCES:					
Unavailable Revenue - Property Taxes	\$722,196	\$705,715	\$716,007	\$980,013	\$902,607
Total Deferred Inflows of Resources	\$722,196	\$705,715	\$716,007	\$980,013	\$902,607
FUND BALANCES:					
Restricted Fund Balances					
Federal/State Funds Grant Restrictions	-	-	-	-	-
Capital Acquisitions & Contractual Obligations	-	-	-	-	-
Retirement of Long-Term Debt	-	-	-	-	-
Committed Fund Balance: Construction	17,201,975	13,000,000	13,000,000	13,000,000	13,000,000
Assigned Fund Balance: Construction	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Unassigned Fund Balance:	3,625,761	7,601,975	8,247,558	5,043,353	3,353,242
Total Fund Balances	\$23,827,736	\$23,601,975	\$24,247,558	\$21,043,353	\$19,353,242
Total Liabilities, Deferred Inflow of Resources and Fund Balances	\$25,424,490	\$28,600,457	\$25,746,606	\$22,477,332	\$20,727,596

⁽¹⁾ Source: District's Audited Financial Statements

TABLE 12 - Current Investments ⁽¹⁾

The following summary itemized the District's investment portfolio by type of security:

	Percent	Book Value	Market Value
Cash & Cash Equivalents	73.28%	\$12,837,233	\$12,837,233
Debt Securities	8.25%	1,445,817	1,445,817
Mutual Funds	18.47%	3,234,893	3,234,893
Total Investments	100.00%	\$17,517,943	\$17,517,943

⁽¹⁾ Source: District's Audited Financial Statements