

## **Minutes of a Special Called Meeting of the El Dorado School Board**

**September 21, 2023**

The directors of the board met on the above date at 5:15 p.m. in the Central Office Board Room, 200 West Oak St, El Dorado, Arkansas with Vicky Dobson e presiding. Other directors present were Kenneth Clemons, Wayne Gibson, and Keith Smith. Directors Susan Turbeville, Renee Skinner, and Todd Whatley were absent. Also in attendance were Superintendent Jim Tucker and Shelley Pruitt.

Shelley Pruitt presented the Actual Financial Report for the fiscal year ending June 30, 2023. She stated that the Beginning Legal Fund Balance was \$8,348,230.96. Total Revenue for FY 23 was \$41,635,007.61 and Total Expenditures for FY 22 was \$41,780,375.99. The Ending Legal Fund Balance for the fiscal year ending June 30, 2023 was \$8,202,862.58.

She then presented the 2023-2024 Financial Budget for the fiscal year ending June 30, 2024. She stated that the Beginning Legal Fund Balance is \$8,202,862.58. Projected Total Revenue for fy 24 is \$40,636,332.22 and the projected Total Expenditures for fy 24 is \$43,850,654.61. This would leave a projected Ending Legal Fund Balance for the fiscal year ending June 30, 2024 as \$4,988,540.19. After a time of discussion on a motion by Kenneth Clemons, a second by Keith Smith and carried on a 4-0 vote it was

RESOLVED, that the board hereby approves the Financial Report for the fiscal year 2023 and the proposed budget for the fiscal year 2024.

There being no further business the meeting was adjourned at 5:43 p.m.