



Township of Old Bridge  
One Old Bridge Plaza  
Old Bridge, New Jersey 08857

## ***Division of Tax Collection***

Tax Sale Investor:

Below are a few guidelines governing this Tax Sale:

### REGISTRATION

Lienholders are required to fill out the enclosed Tax Sale Buyer Registration form and W-9 form. **These forms must be submitted prior to the day of the sale.** These forms will be used in the printing of the Tax Sale Certificates so please verify that all information is correct. If you are bidding using more than one name for different purchases, you will need to complete separate forms for each name.

### BIDDING

Bidding starts at a maximum of 18% and decreases with each bid. Interest will be bid in whole numbers only, no fractions. It may decrease to 0% at which time a premium may be bid. Premium bids will begin at \$100.00 and be bid upward in \$100.00 increments.

The Tax Collector will announce if there are prior liens open on the property. Bidders are not permitted to call out any form of a prior lien.

### PAYMENT AFTER THE SALE

Payments after the Tax Sale must be made in the form of cash, certified check, money order or wire transfer. **Personal checks, business checks, non-certified company checks and letters of credit will not be accepted.** You will have 1 hour to go to the bank to get certified funds. Separate payment for the certificate amount and premium is required.

If paying by wire transfer, the enclosed Tax Buyer's Certification form must be completed including a Federal Reserve system sequence number and submitted within 1 hour of the end of the auction. Amboy Bank wiring instructions are enclosed.

## LIENHOLDER RESPONSIBILITY

N.J.S.A. 54:5-51 was amended to require the holder of the tax sale certificate to record the tax sale certificate with the Middlesex County Clerk's Office within 90 days of the date of the tax sale. This is important to protect your investment. In addition, a copy of the recorded tax sale certificate must be sent to the Tax Collector's office which includes the date of recording, the book and page in which the lien is recorded and the cost of recording the tax sale certificate.

Upon receipt of the tax sale certificate, the lienholder may pay subsequent taxes and utilities with interest that is past due. An affidavit of subsequent charges paid must be filed with the Tax Collector to recover this expense at the time of redemption. Checks for subsequent taxes should be made out to the "Township of Old Bridge". Checks for subsequent utilities should be made out to the "OBMUA". All checks and affidavits should be sent to the Tax Collector's office. Subsequent requests can be faxed to 732-607-4828 or emailed to [taxcollection@oldbridge.com](mailto:taxcollection@oldbridge.com). All requests must include what date subsequent payments will be received in our office so interest may be calculated.

If redemption is not made within 2 years from the date of the Tax Sale, the lienholder may start foreclosure proceedings. It is the responsibility of the lienholder to file with the Tax Collector an affidavit of all actions or expenses.

Finally, any financial investment with a high rate of return can also carry a substantial risk. All potential lienholders should be familiar with the Tax Sale Law and research any property you are bidding on.

# TAX SALE BUYER REGISTRATION FORM

(Please type or print clearly all information)

Name to appear on certificate: \_\_\_\_\_

\_\_\_\_\_

Address to appear on certificate: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Mailing Address (if different): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Tax ID Number: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

Cell Number: \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

Signature of Attendee: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Number to reach you today: \_\_\_\_\_



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***Division of Tax Collection***

**TAX SALE WIRE TRANSFER INFORMATION AND  
BUYER'S CERTIFICATION**

Municipal Depository Bank: Amboy Bank  
3590 U.S. Highway 9  
Old Bridge, NJ 08857

ABA Routing # 021204416

Account Name: Township of Old Bridge

Current Fund	Account #	0001-4260-3
Premium Trust Account	Account #	0001-8256-7

**Tax Sale Buyer's Certification**

The undersigned, being authorized and representing \_\_\_\_\_,  
for the purchase of tax liens on this day, \_\_\_\_\_ at \_\_\_\_\_,  
hereby attests that a bank wire transfer from \_\_\_\_\_ to the  
municipal depository trust account detailed above in the amount of \$ \_\_\_\_\_  
for the certificate amount and in the amount of \$ \_\_\_\_\_ for premium  
has been authorized and issued under sequence (or transaction) number \_\_\_\_\_.  
This certification is attested to in recognition that any false statement made herein may  
subject the undersigned to prosecution and penalty pursuant to 18 U.S.C. 1 et seq. and  
N.J.S.A. 2C:21, 27 and 28 et seq.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Company: \_\_\_\_\_

Contact Number: \_\_\_\_\_

# **AMBOY BANK**

## **WIRE INSTRUCTIONS**

To wire funds into Amboy Bank after the Tax Sale,  
Please use the following information.

ABA # 021204416

Township of Old Bridge

Current Account for Tax Sale Amount: 001-4260-3

Premium Trust Account for Premium: 001-8256-7

Additionally, you must contact

Amboy Bank – Attention Peggy – 732-591-8715 x5704

Finally, you need to relay the transaction number  
following the completion of the transfer.