## NOTICE TO TAXPAYERS REGARDING DETERMINATION TO ISSUE BONDS OF THE PAOLI COMMUNITY SCHOOL CORPORATION, ORANGE COUNTY, INDIANA

The taxpayers of the Paoli Community School Corporation, Orange County, Indiana (the "School Corporation"), are hereby notified that on September 9, 2024, the Board of School Trustees of the School Corporation (the "Board") adopted a resolution determining that the School Corporation will issue general obligation bonds of the School Corporation, payable from ad valorem property taxes collected by the School Corporation on all taxable property within the geographical boundaries of the School Corporation, in an original aggregate principal amount not to exceed Three Hundred Thirty Thousand Dollars (\$330,000) (the "2024 General Obligation Bonds") for the purpose of financing all or a portion of (1) undertaking one or more facility and/or site improvement and/or equipping projects at one or more facilities or sites operated by the School Corporation, and (2) undertaking all projects related to any of the projects described in clause (1)(clauses (1) and (2), collectively, the "2024-2025 General Obligation Bond Project").

The proposed 2024 General Obligation Bonds will have a maximum term ending no later than January 15, 2027, and will bear interest at a rate or rates not to exceed five percent (5.00%) per annum, the exact rate or rates to be determined by bidding or negotiation.

Dated this 11<sup>th</sup> day of September, 2024.

PAOLI COMMUNITY SCHOOL CORPORATION, ORANGE COUNTY, INDIANA

By: Greg Walker, Superintendent

[TO BE PUBLISHED <u>TWO</u> TIMES, ON SEPTEMBER 11, 2024, AND AGAIN ON SEPTEMBER 18, 2024, IN THE LOCAL NEWSPAPER AND ALSO TO BE POSTED IN THREE (3) PUBLIC PLACES IN THE SCHOOL CORPORATION BY NO LATER THAN SEPTEMBER 11, 2024.]