

SOUTH VERMILLION COMMUNITY SCHOOL CORPORATION

P.O. Box 387 800 W Wildcat Dr, Clinton, IN 47842 Telephone: 765-832-2426. FAX: 765-832-7391. Website:

http://svcs.k12.in.us

Notice of Public Hearing (to be published on Dec. 27th)

As per IC 5-3-1 and IC 20-26-5-4.3, the Board of School Trustees of the South Vermillion Community School Corporation will convene a Public Meeting on January 8, 2024 immediately following the Board's Reorganization Meeting at 6:00 p.m. in the Board Room of the Superintendent's Office, 800 West Wildcat Drive, Clinton, IN 47842, for the purpose of discussing and hearing objections to and support for the proposed contract modifications for the Superintendent of Schools.

The details of the proposed contract modifications include:

1. Length of contract

- a. Three-year contract to begin July 1, 2023 through June 30, 2026 (per IC 20-28-8-6(2))
 - i. Based on annual evaluation, the contract shall be automatically "rolled over" one year as necessary to ensure a minimum of a three (3) year contract

2. Salary

- a. Increase is dependent upon the Superintendent's evaluation rating on the Superintendent evaluation instrument used by the South Vermillion Community School Board of Trustees.
 - i. Base salary of \$146,955 for the 2023-2024 school year (3.5% increase)
 - ii. Performance stipend of \$1,500

3. Fringe Benefits

- i. Annual 403(b) plan contribution of \$2,500
- ii. Annual 401(a) plan contribution of \$2,756 (2%), plus a one-time contribution of \$1,000
- iii. Annual Group Health Insurance contribution of \$28,224
- iv. Annual Teacher Retirement Fund contribution of \$4,408 (3%)
- v. Annual Dental Plan contribution of \$865
- vi. Annual Vision Plan contribution of \$195