

GIBSON CITY-MELVIN-SIBLEY COMMUNITY UNIT SCHOOL DISTRICT #5
MINUTES OF SPECIAL MEETING
September 27, 2023

The Board of Education of Gibson City-Melvin-Sibley Community Unit School District #5 met in a special session on Monday, September 27, 2023, at 6:05 p.m. in the GCMS Board Room for the purpose of approving the **GCMS FY24 Budget**. The board was called to order by Board President Josh Johnson, roll was called with members Tucker-Davis, Friday, Mussman, and Elder in attendance. Also present were: Assistant Superintendent of Curriculum & Instruction Erin Nuss, GCMS Education Association President Susan Riley, Elementary Principal Justin Kean, High School Principal Kyle Bielfeldt, Middle School Principal Kent Nash, FCSEC Director Jesse McFarling, Technology Director Walker Willis, Secretary to the Board Lori Kristensen and District Superintendent Jeremy Darnell.

Absent: Board members Whitehouse and Leonard

Recognition of Visitors: None

Superintendent Darnell presented the annual FY24 budget to the board drawing their attention to the nine operating funds and what is projected for each fund for the fiscal year.

Operations & Maintenance

\$1.58 million deficit with revenue of \$2.4 million and expenditures of \$3.9 million of an ending fund balance of \$1.07 million.

Tort

Projecting a \$212,500 deficit with revenue of \$781,500 and expenditures of \$994,500 for an ending balance of \$860,749

Capital Projects

Projecting a \$166,300 deficit with revenue of \$33,700 and expenditures of \$200,000 for an ending balance of \$82,417

Transportation

Projecting a \$135,500 deficit with revenue of \$932,000 and expenditures of \$1.06 million for and ending balance of \$780,708

Municipal retirement/Social Security

Projecting a \$33,000 deficit with revenue of \$420,000 and expenditures of \$453,000 for and ending balance of \$124,122

Education

Projecting a surplus of \$468,000 with revenue of \$11.6 million and expenditures of \$11.1 million for an ending balance of \$7.35 million

Working Cash

Projecting a surplus of \$108,000 with revenue of \$108,000 and zero expenditures for an ending of \$2 million

Fire Prevention & Safety

Projecting a surplus of \$83,000 in revenue and zero expenditures for an ending balance of \$493,342

Debt Service

Projecting a surplus of \$2,000 with revenue of \$577,000 and expenditures of \$575,000 for an ending balance of \$143,318

Public Comment: None

A motion to adjourn the session was made by member Friday and seconded by member Tucker-Davis at 6:08 p.m. Motion carried by voice vote.

Board President Josh Johnson

Secretary to the Board Lori Kristensen