GIBSON CITY-MELVIN-SIBLEY COMMUNITY UNIT SCHOOL DISTRICT #5 SCHOOL BOARD Personnel & Finance Committee Meeting MINUTES OF October 11, 2023

The Board of Education of Gibson City-Melvin-Sibley Community Unit School District #5 met in regular session on Wednesday, October 11, 2023, at 11:30 a.m. in the GCMS Board Room located at 307 N Sangamon Avenue, Gibson City. The committee was called to order by Superintendent Jeremy Darnell, roll was called with board members Whitehouse, Friday and Johnson in attendance. Also present was Secretary to the Board Lori Kristensen.

The meeting started with the Pledge of Allegiance being recited by all present.

Recognition of Visitors: None

A motion to begin the meeting was made by board member Friday and seconded by board member Whitehouse at 11:30 a.m. Motion carried by roll call with all board members present voting yes.

Additional Agenda Items: None

Fund Balance Review

Darnell shared with committee board members that the district could have a low fund balance as of Friday, 10/13 due to the current payroll. The District is waiting on Ford County for the current tax payments which should arrive by 10/13 as indicated by the county.

FY24 Levv

The tentative levy is scheduled for Oct/Nov. Darnell was hoping to have the numbers from the counties but hasn't received them as of this meeting date. More information on the Levy will be shared at the October board meeting.

Retention COL Adjustment

Discussion took place regarding a cost of living bonus/adjustment for all full time employees due to the economic downturn and cost of living increases over the last year. More information on this will be presented to the full board at the October 24 meeting.

24/25 Staffing

Staffing was discussed with possible opening for the 24/25 school year. Retiree positions will most likely be posted in January 2024.

A motion to adjourn the meeting was made by board member Johnson and seconded by board member Whitehouse 12:40 p.m. Motion carried by voice vote, with all members present voting yes.

tary to the Board Lori H. Kristensen