

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 375 will meet on the 11th day of September 2023 at 6:00 PM at District Office, Towanda, KS 67144 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	12,884,361	20.000	13,575,568	20.000	14,452,394	6,087,031	20.000
Supplemental General (LOB)	08	4,215,227	13.654	4,426,374	11.811	4,802,908	4,189,588	12.945
SPECIAL REVENUE								
Federal Funds	07	1,167,784		1,516,318		711,475		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	128,409		213,459		624,208		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	1,050,363		1,885,525		2,359,814		
Bilingual Education	14	15,312		8,894		134,039		
Virtual Education	15	272,292		200,012		306,872		
Capital Outlay	16	1,875,263	7.793	2,178,845	7.712	7,436,967	2,730,812	8.000
Driver Training	18	16,299		17,368		101,244		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,210,194		1,050,061		1,664,103		
Professional Development	26	58,915		83,333		164,605		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,268,390		2,491,807		3,235,696		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	649,761		587,611		803,602		
Gifts and Grants	35	125,404		226,437		263,679		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	1,683,064		1,748,662		1,871,068		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	124,367		262,472				
Activity Fund	56	61,556		71,815				
DEBT SERVICE								
Bond and Interest #1	62	5,334,304	21.178	5,928,030	20.409	5,823,029	6,280,575	19.406
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	33,141,265	62.625	36,472,591	59.932	44,755,703	19,288,006	60.351
Less: Transfers	105	4,953,953		5,695,824		4,588,903		
NET USD EXPENDITURES	110	28,187,312		30,776,767		40,166,800		
TOTAL USD TAXES LEVIED	115	16,823,886		17,632,265		19,288,006		

¹ Sponsoring District Only

*Tax Rates are expressed in Mills

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	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$16,823,886		\$17,632,265		\$19,288,006		
Assessed Valuation - General Fund	128	\$261,180,991		\$280,738,640		\$304,351,556		
Assessed Valuation - All Other Funds	130	\$269,821,794		\$298,243,898		\$323,646,109		
Assessed Valuation - Capital Outlay	129	\$276,389,617		\$307,355,415		\$341,351,523		
Outstanding Indebtedness, July 1		2021		2022		2023		
General Obligation Bonds	135	89,140,000		85,360,000		81,375,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	89,140,000		85,360,000		81,375,000		
*Tax Rates are expressed in Mills								
Board President				Clerk of the Board				

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

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Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$5,614,773	20.000	18.448	\$6,087,031	20.000
Capital Outlay	\$2,385,027	7.712	6.943	\$2,730,812	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$3,531,188	11.811		\$4,189,588	12.945
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$6,101,277	20.409		\$6,280,575	19.406
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$9,632,465	32.220	32.297	\$10,470,163	32.351

Board President

Clerk of the Board