

TO: Board Members

FROM: Tosha Bjork

DATE: April 15, 2024

RE: Monthly Financial Executive Summary

Attached is an executive summary of our financial position for the month ended March 31, 2024. The District is right in line with where we should be this fiscal year, with the exception of the issues of tax collections and state funding that was discussed at the March meeting.

As a reminder, I will present the financials quarterly at the Board meetings.

Please call if you have any questions regarding this information.

**TYLER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED MARCH 31, 2024**

	<u>AMENDED BUDGET</u>	<u>REALIZED TO DATE</u>	<u>PERCENT REALIZED</u>	<u>AVAILABLE BALANCE</u>
<u>General Operating Fund</u>				
Total Revenues	\$180,017,192.92	\$124,160,841.97	68.97%	\$55,856,350.95
Balance March 31, 2023	\$171,197,655.10	\$135,206,438.52	78.98%	\$35,991,216.58
Total Expenditures	\$182,319,547.94	\$112,298,325.82	61.59%	\$70,021,222.12
Balance March 31, 2023	\$172,220,118.54	\$108,244,321.67	62.85%	\$63,975,796.87
<u>Food Service Fund</u>				
Total Revenues	\$12,280,000.00	\$8,345,579.90	67.96%	\$3,934,420.10
Balance March 31, 2023	\$12,058,371.00	\$8,572,792.40	71.09%	\$3,485,578.60
Total Expenditures	\$12,280,000.00	\$9,255,690.80	75.37%	\$3,024,309.20
Balance March 31, 2023	\$11,863,371.00	\$6,975,028.89	58.79%	\$4,888,342.11
<u>Debt Service Fund</u>				
Total Revenues	\$36,950,000.00	\$33,973,632.15	91.94%	\$2,976,367.85
Balance March 31, 2023	\$36,921,645.00	\$35,470,672.65	96.07%	\$1,450,972.35
Total Expenditures	\$36,950,000.00	\$28,879,019.68	78.16%	\$8,070,980.32
Balance March 31, 2023	\$36,530,000.00	\$28,099,687.95	76.92%	\$8,430,312.05

**TYLER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED MARCH 31, 2024**

	<u>AMENDED BUDGET</u>	<u>REALIZED TO DATE</u>	<u>PERCENT REALIZED</u>	<u>AVAILABLE BALANCE</u>
<u>Special Revenue Funds</u>				
Revenues and Expenditures	\$ 62,109,962.88	\$ 48,525,385.77	78.13%	\$13,584,577.11
Balance March 31, 2023	<u>\$80,367,771.87</u>	<u>\$52,928,889.52</u>	<u>65.86%</u>	<u>\$27,438,882.35</u>
<u>Health Insurance Fund</u>				
Total Revenues		\$8,614,186.86		
Total Expenditures		10,621,005.92		
Net Revenue		<u>(\$2,006,819.06)</u>		

**TYLER INDEPENDENT SCHOOL DISTRICT
GENERAL OPERATING FUND
SCHEDULE OF REVENUE FOR THE MONTH ENDED MARCH 31, 2024**

	<u>AMENDED BUDGET</u>	<u>REVENUE REALIZED TO DATE</u>	<u>PERCENT COLLECTED</u>	<u>UNCOLLECTED BALANCE</u>
Taxes				
Current Year Levy	\$ 79,852,079.00	\$ 77,652,037.41	97.24%	\$2,200,041.59
Prior Year Collections	1,000,000.00	542,239.12	54.22%	457,760.88
Penalties and Interest	1,250,000.00	813,152.84	65.05%	436,847.16
Total Taxes	<u>82,102,079.00</u>	<u>79,007,429.37</u>	<u>96.23%</u>	<u>3,094,649.63</u>
Tuition and fees	500,000.00	401,246.05	80.25%	98,753.95
Earnings from Temporary Investments	2,750,000.00	2,452,400.26	89.18%	297,599.74
Rent	52,500.00	34,889.25	66.46%	17,610.75
Miscellaneous Local Revenue	41,500.00	16,344.57	39.38%	25,155.43
Athletic Activity	220,000.00	188,977.44	85.90%	31,022.56
Total Local Revenue	<u>85,666,079.00</u>	<u>82,101,286.94</u>	<u>95.84%</u>	<u>3,564,792.06</u>
Foundation and Per Capita Apportionment	78,620,574.00	34,489,517.14	43.87%	44,131,056.86
TRS On-behalf Benefits	9,000,000.00	5,026,751.77	55.85%	3,973,248.23
Total State Revenue	<u>87,620,574.00</u>	<u>39,516,268.91</u>	<u>45.10%</u>	<u>48,104,305.09</u>
Federal Revenue	5,475,000.00	1,527,926.20	27.91%	3,947,073.80
Operating Transfers In and Other Resources	1,255,539.92	1,015,359.92	80.87%	240,180.00
TOTAL REVENUE-GENERAL OPERATING FUND	<u>\$ 180,017,192.92</u>	<u>\$ 124,160,841.97</u>	<u>68.97%</u>	<u>\$ 55,856,350.95</u>
Balance March 31, 2023	<u>\$ 171,197,655.10</u>	<u>\$ 135,206,438.52</u>	<u>78.98%</u>	<u>\$ 35,991,216.58</u>

**TYLER INDEPENDENT SCHOOL DISTRICT
GENERAL OPERATING FUND
SCHEDULE OF EXPENDITURES FOR THE MONTH ENDED MARCH 31, 2024**

	<u>AMENDED BUDGET</u>	<u>FUNDS COMMITTED TO DATE</u>	<u>PERCENT COMMITTED</u>	<u>BUDGET BALANCE</u>
Total Function 11 - Instruction	\$ 104,421,356.78	\$ 64,410,579.93	61.68%	\$ 40,010,776.85
Total Function 12 - Instructional Resources and Media Services	2,620,487.18	1,639,153.46	62.55%	981,333.72
Total Function 13 - Curriculum and Instructional Staff Development	5,175,375.71	2,987,929.04	57.73%	2,187,446.67
Total Function 21 - Instructional Development	2,484,577.24	1,291,555.48	51.98%	1,193,021.76
Total Function 23 - School Administration	9,069,613.43	5,302,366.85	58.46%	3,767,246.58
Total Function 31 - Guidance, Counseling & Evaluation Services	6,054,583.24	3,816,706.51	63.04%	2,237,876.73
Total Function 32 - Social Work Services	283,149.74	180,990.44	63.92%	102,159.30
Total Function 33 - Health Services	2,333,680.50	1,531,221.19	65.61%	802,459.31
Total Function 34 - Student (Pupil Transportation)	7,410,199.20	3,137,646.22	42.34%	4,272,552.98
Total Function 36 - Coccucricular/ Extracurricular Activities	6,536,295.09	4,676,184.67	71.54%	1,860,110.42
Total Function 41 - General Administration	4,436,756.91	2,597,472.50	58.54%	1,839,284.41

**TYLER INDEPENDENT SCHOOL DISTRICT
GENERAL OPERATING FUND
SCHEDULE OF EXPENDITURES FOR THE MONTH ENDED MARCH 31, 2024**

	<u>AMENDED BUDGET</u>	<u>FUNDS COMMITTED TO DATE</u>	<u>PERCENT COMMITTED</u>	<u>BUDGET BALANCE</u>
Total Function 51 - Plant Maintenance and Operations	15,792,454.54	8,791,848.70	55.67%	7,000,605.84
Total Function 52 - Security and Monitoring Services	4,163,530.19	2,414,983.58	58.00%	1,748,546.61
Total Function 53 - Data Processing Services	4,809,041.60	3,797,131.00	78.96%	1,011,910.60
Total Function 61 - Community Service	112,632.14	82,470.33	73.22%	30,161.81
Total Function 81 - Buildings and Other Improvements	1,029,918.98	879,444.98		150,474.00
Total Function 93 - Shared Svc Arrangement	372,757.47	26,661.44	7.15%	346,096.03
Total Function 99 - Intergovernmental Charges	1,921,129.00	1,441,970.50	75.06%	479,158.50
Transfer to Preventive Maintenance Account	3,292,009.00	3,292,009.00	100.00%	
TOTAL EXPENDITURES-GENERAL OPERATING FUND	<u><u>\$ 182,319,547.94</u></u>	<u><u>\$ 112,298,325.82</u></u>	<u><u>61.59%</u></u>	<u><u>\$ 70,021,222.12</u></u>
Balance March 31, 2023	<u><u>\$172,220,118.54</u></u>	<u><u>\$108,244,321.67</u></u>	<u><u>62.85%</u></u>	<u><u>\$63,975,796.87</u></u>

**TYLER INDEPENDENT SCHOOL DISTRICT
FOOD SERVICE FUND
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED MARCH 31, 2024**

	<u>AMENDED BUDGET</u>	<u>REALIZED TO DATE</u>	<u>PERCENT COLLECTED</u>	<u>BALANCE</u>
<u>REVENUE:</u>				
Meals and Other Miscellaneous	\$ 480,000.00	\$422,839.09	88.09%	\$57,160.91
Interest Income	295,000.00	192,163.07	65.14%	102,836.93
State Revenue from TEA	60,000.00	54,395.61	90.66%	5,604.39
School Breakfast Program	2,525,000.00	1,797,282.38	71.18%	727,717.62
School Lunch Program	8,220,000.00	5,557,150.75	67.61%	2,662,849.25
Cash in Lieu of Commodities/TDA	700,000.00	321,749.00	45.96%	378,251.00
TOTAL REVENUE	<u><u>\$12,280,000.00</u></u>	<u><u>\$8,345,579.90</u></u>	<u><u>67.96%</u></u>	<u><u>\$3,934,420.10</u></u>
Balance March 31, 2023	<u><u>\$ 12,058,371.00</u></u>	<u><u>\$ 8,572,792.40</u></u>	<u><u>71.09%</u></u>	<u><u>\$ 3,485,578.60</u></u>
<u>EXPENDITURES:</u>				
Function 35 - Food Services				
Total Function 35	<u><u>\$ 11,227,174.00</u></u>	<u><u>\$ 8,629,646.52</u></u>	<u><u>76.86%</u></u>	<u><u>\$ 2,597,527.48</u></u>
Function 51-Plant Maintenance & Operations				
Total Function 51	<u><u>450,826.00</u></u>	<u><u>291,650.27</u></u>	<u><u>64.69%</u></u>	<u><u>159,175.73</u></u>
Function 52- Security & Monitoring				
Total Function 52	<u><u>52,000.00</u></u>	<u><u>19,394.01</u></u>	<u><u>37.30%</u></u>	<u><u>32,605.99</u></u>
Other Use				
Transfer to General Operating Fund	550,000.00	315,000.00	57.27%	235,000.00
TOTAL EXPENDITURES	<u><u>\$ 12,280,000.00</u></u>	<u><u>\$ 9,255,690.80</u></u>	<u><u>75.37%</u></u>	<u><u>\$ 3,024,309.20</u></u>
Balance March 31, 2023	<u><u>\$ 11,863,371.00</u></u>	<u><u>\$ 6,975,028.89</u></u>	<u><u>58.79%</u></u>	<u><u>\$ 4,888,342.11</u></u>

**TYLER INDEPENDENT SCHOOL DISTRICT
BOND INTEREST AND SINKING FUND
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED MARCH 31, 2024**

<u>REVENUE</u>	<u>AMENDED BUDGET</u>	<u>REALIZED TO DATE</u>	<u>PERCENT COLLECTED</u>	<u>BALANCE</u>
Tax Collections, Current	\$ 30,480,089.00	\$ 29,562,053.21	96.99%	\$ 918,035.79
Tax Collections, Delinquent	375,000.00	186,916.02	49.84%	188,083.98
Penalty and Interest	300,000.00	170,755.82	56.92%	129,244.18
Earnings from Investments	500,000.00	408,996.10	81.80%	91,003.90
Other State Revenue	5,294,911.00	3,644,911.00	68.84%	1,650,000.00
TOTAL REVENUE	<u><u>\$ 36,950,000.00</u></u>	<u><u>\$ 33,973,632.15</u></u>	<u><u>91.94%</u></u>	<u><u>\$ 2,976,367.85</u></u>
Balance March 31, 2023	<u><u>\$36,921,645.00</u></u>	<u><u>\$35,470,672.65</u></u>	<u><u>96.07%</u></u>	<u><u>\$1,450,972.35</u></u>
 <u>EXPENDITURES:</u>				
Function 71 - Debt Service				
Principal Retirement	\$20,455,000.00	\$ 20,455,000.00	100.00%	\$ -
Interest Expense	16,455,414.00	8,421,519.68	51.18%	8,033,894.32
Other Debt Service Fees	39,586.00	2,500.00	6.32%	37,086.00
TOTAL EXPENDITURES	<u><u>\$36,950,000.00</u></u>	<u><u>\$ 28,879,019.68</u></u>	<u><u>78.16%</u></u>	<u><u>\$ 8,070,980.32</u></u>
Balance March 31, 2023	<u><u>\$36,530,000.00</u></u>	<u><u>\$28,099,687.95</u></u>	<u><u>76.92%</u></u>	<u><u>\$8,430,312.05</u></u>

**TYLER INDEPENDENT SCHOOL DISTRICT
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUE AND EXPENDITURES FOR THE MONTH ENDED MARCH 31, 2024**

FUND	CURRENT GRANT AMOUNT	CURRENT YEAR EXPENDITURES	EXPENDITURES IN PRIOR YEAR	EXPENDITURES TO DATE	PERCENT REALIZED	REMAINING BALANCE
Head Start 2023-2024	1,684,555.00	1,025,974.86	-	1,025,974.86	60.90%	658,580.14
205						
Title I, Part A	5,865,135.14	4,056,524.08	494,910.84	4,551,434.92	77.60%	1,313,700.22
211						
School Action Fund	769,231.00	202,472.80	38,646.86	241,119.66	31.35%	528,111.34
213						
Title I, 1003 ESF Focused Support	332,416.00	10,247.03	-	10,247.03	3.08%	322,168.97
214						
IDEA-B Formula	3,496,684.00	1,856,787.31	216,230.65	2,073,017.96	59.29%	1,423,666.04
224						
IDEA-B Preschool	77,980.00	68,249.73	6,785.34	75,035.07	96.22%	2,944.93
225						
Perkins Career & Technology	283,991.00	123,185.38	11,016.61	134,201.99	47.26%	149,789.01
244						
Title II, Part A, Teacher & Principal Training	785,938.00	315,212.45	57,944.45	373,156.90	47.48%	412,781.10
255						
Title III, LEP	409,653.00	225,392.78	12,552.54	237,945.32	58.08%	171,707.68
263						
TCLAS ESSER III 2022-2024	76,500.00	6,191.12	70,308.88	76,500.00	100.00%	-
279						
ESSER III 2021-2024	40,061,949.00	6,602,749.83	29,832,807.91	36,435,557.74	90.95%	3,626,391.26
282						
Title IV, Part A	464,023.00	281,450.45	44,282.68	325,733.13	70.20%	138,289.87
289						
Shared Services - IDEA B, Discretionary (Deaf)	100,214.00	49,447.01	5,415.32	54,862.33	54.75%	45,351.67
315						
Shared Services - IDEA C, Deaf	1,827.00	-	-	-	0.00%	1,827.00
340						
Instructional Materials Allotment	3,697,687.01	474,104.33	-	474,104.33	12.82%	3,223,582.68
410						
Strong Foundations Planning Supports	250,000.00	177,826.00	-	177,826.00	71.13%	72,174.00
413						
TCLAS - GR 2022-2024	284,733.00	39,362.00	134,900.24	174,262.24	61.20%	110,470.76
422						
School Safety Standards	851,439.73	678,554.44	134,644.77	813,199.21	95.51%	38,240.52
426						
State Deaf	1,620,091.00	1,060,334.37	-	1,060,334.37	65.45%	559,756.63
436						
Innovative Services for Students with Autism	905,581.00	150,490.45	-	150,490.45	16.62%	755,090.55
457						
Smith County JJAEP - SSA	90,335.00	60,382.26	-	60,382.26	66.84%	29,952.74
458						
TOTAL SPECIAL REVENUE	\$ 62,109,962.88	\$ 17,464,938.68	\$ 31,060,447.09	\$ 48,525,385.77	78.13%	\$ 13,584,577.11
Prior Year Report at 3/31/2023	\$ 80,367,771.87	\$ 18,215,085.12	\$ 34,713,804.40	\$ 52,928,889.52	65.86%	\$ 27,438,882.35

NOTE: Program Year funds for 2023 that ended on September 30, 2023 are not presented above.

**TISD INSURANCE FUND
BALANCE SHEET
March 31, 2024**

ASSETS

Cash	\$ 1,104,343.46
Money Market	102,048.62
Total Assets	<u><u>\$ 1,206,392.08</u></u>

LIABILITIES

Accounts Payable	\$ -
Due to General Fund	0.00
Claims Payable	1,628,415.00
Total Liabilities	<u><u>1,628,415.00</u></u>

FUND EQUITY

Beginning Balance at 9/1/22	1,584,796.14
Plus: Revenues	8,614,186.86
Less: Expenses	<u>(10,621,005.92)</u>
Ending Balance at Current Month End	<u>(422,022.92)</u>
Total Liabilities and Fund Equity	<u><u>\$ 1,206,392.08</u></u>

**TISD INSURANCE FUND
REVENUES AND EXPENSES
2023-2024**

<u>REVENUES</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>
HEALTH PREMIUMS							
Major Medical	\$947,377.00	\$948,422.00	\$947,490.09	\$938,308.50	941,926.92	943,124.50	936,842.00
Transfer from General Fund						2,000,000.00	
Interest Income	1,105.32	1,743.23	1,936.84	1,701.21	1,451.19	1,471.29	1,286.77
TOTAL REVENUES	<u>948,482.32</u>	<u>950,165.23</u>	<u>949,426.93</u>	<u>940,009.71</u>	<u>943,378.11</u>	<u>2,944,595.79</u>	<u>938,128.77</u>
 <u>EXPENDITURES</u>							
Health Claims	1,216,672.05	1,491,622.27	887,150.24	1,673,896.36	1,343,005.60	1,486,431.10	1,481,097.04
Guarantee - Christus							
Other Expense	2,900.00	2,900.00	2,900.00	799.00	2,900.00		2,397.00
Administrative Fee	158,556.99	173,117.96	135,326.28	140,539.68	137,847.18	143,162.96	137,784.21
TOTAL EXPENDITURES	<u>1,378,129.04</u>	<u>1,667,640.23</u>	<u>1,025,376.52</u>	<u>1,815,235.04</u>	<u>1,483,752.78</u>	<u>1,629,594.06</u>	<u>1,621,278.25</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(\$429,646.72)</u>	<u>(\$717,475.00)</u>	<u>(\$75,949.59)</u>	<u>(\$875,225.33)</u>	<u>(\$540,374.67)</u>	<u>\$1,315,001.73</u>	<u>(\$683,149.48)</u>

**TISD INSURANCE FUND
REVENUES AND EXPENSES
2023-2024**

TOTALS

	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>TOTAL</u>	<u>March 2023</u>
REVENUES							
HEALTH PREMIUMS							
Major Medical						\$6,603,491.01	\$6,638,123.97
Transfer from General Fund						\$2,000,000.00	3,000,000.00
Interest Income						10,695.85	4,315.23
TOTAL REVENUES						<u>8,614,186.86</u>	<u>9,642,439.20</u>
EXPENDITURES							
Health Claims						\$9,579,874.66	8,073,958.52
Guarantee - Christus						14,796.00	17,400.00
Other Expense							
Administrative Fee						1,026,335.26	1,405,891.72
TOTAL EXPENDITURES						<u>10,621,005.92</u>	<u>9,497,250.24</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES						<u>(\$2,006,819.06)</u>	<u>\$145,188.96</u>