



2024 BOND PROPOSALS INFORMATION

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PROPOSAL 1



\$17 Million
in bond funds would be generated from Proposal 1.



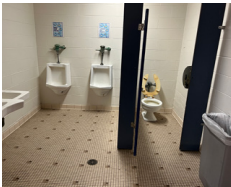
0.0 Mill Increase
The district can generate these funds with no expected increase to the current tax rate.

PROPOSED PROJECTS

- Update Student Learning Environments at Each School
 - Update mechanical and electrical systems, including boiler replacements
 - Partial replacement of windows, exterior doors, and roofs
 - ADA-necessary improvements to select toilet rooms
 - Small district-wide technology, furniture, and finish upgrades
- Improved Site Circulation and Repaved Lots at Each School
 - Create a Safe and Secure Entry Experience at Each School
 - Office remodels
 - Entrance canopies
 - Add security camera
 - Add 1 or 2 Busses



Damage from Leaking Roofs



ADA-Accessible Toilet Rooms are a Priority



Aging Mechanical and Electrical Systems are Inefficient and Costly

PROPOSAL 2



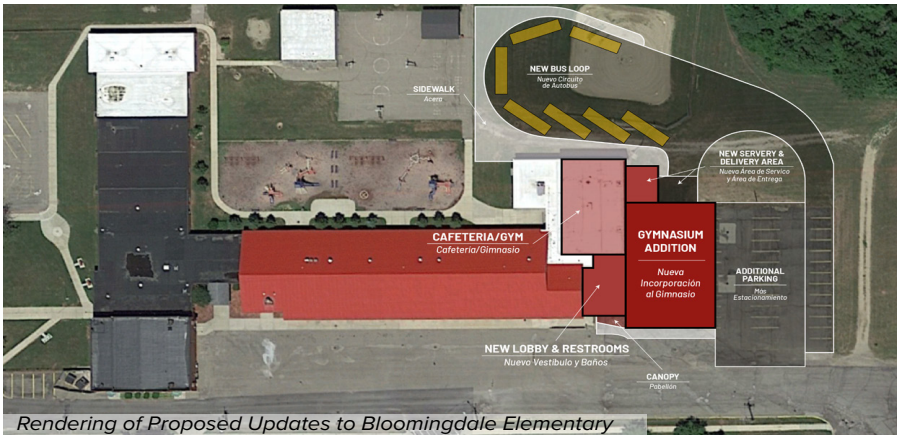
\$15.4 Million
in bond funds would be generated from Proposal 2.



2.0 Mill Increase
The district can generate these funds with an increase of 2 mills to the current tax rate.

PROPOSED PROJECTS

- Auxiliary Gym Addition at Bloomingdale Elementary
 - Remodel Existing Gym to Cafeteria
 - Add New Bus Loop
 - Additional Parking at Addition
- Relocate and Remodel the Bus Garage at Pullman Elementary
 - Install Playground at Vacated Bus Garage
 - HVAC with Added Cooling throughout the District



Rendering of Proposed Updates to Bloomingdale Elementary



To view more renderings and plans for improvements across the district, visit bdalecards-bond.com.



To learn more about the bond proposals, including an extensive FAQ section, a breakdown of the tax impact of Proposal 2, essential voting details, and visuals showing the proposed projects, please scan the QR code or visit bdalecards-bond.com.

OFFICIAL BALLOT
Special Election
Tuesday, May 7, 2024
Van Buren County, Michigan

Proposal Section Local School District	Proposal Section Local School District
Bloomington Public School District No. 16 Bond Proposal I	Bloomington Public School District No. 16 Bond Proposal II
Shall Bloomington Public School District No. 16, Van Buren and Allegan Counties, Michigan, borrow the sum of not to exceed Seventeen Million Dollars (\$17,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of: partially remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and preparing, developing, and improving sites? The following is for informational purposes only: The estimated millage that will be levied for the proposed bonds in 2024, under current law, is 0 mills (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.64 mills (\$2.64 on each \$1,000 of taxable valuation). The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$1,328,803 and the estimated total interest to be paid thereon is \$1,951,942. The estimated duration of the millage levy associated with that borrowing is twelve (12) years and the estimated computed millage rate for such levy is 9.7 mills. The estimated computed millage rate may change based on changes in certain circumstances. The total amount of qualified bonds currently outstanding is \$10,385,000. The total amount of qualified loans currently outstanding is approximately \$4,356,441. (Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)	Shall Bloomington Public School District No. 16, Van Buren and Allegan Counties, Michigan, borrow the sum of not to exceed Fifteen Million Four Hundred Thousand Dollars (\$15,400,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of: partially remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; erecting, furnishing, and equipping additions to the elementary school building; relocating and partially remodeling the bus garage facility; and preparing, developing, equipping, and improving a playground and sites? The following is for informational purposes only: The estimated millage that will be levied for the proposed bonds in 2024, under current law, is 2.00 mills (\$2.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.25 mills (\$2.25 on each \$1,000 of taxable valuation). The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$860,041 and the estimated total interest to be paid thereon is \$2,797. The estimated duration of the millage levy associated with that borrowing is twelve (12) years and the estimated computed millage rate for such levy is 9.7 mills. The estimated computed millage rate may change based on changes in certain circumstances. The total amount of qualified bonds currently outstanding is \$10,385,000. The total amount of qualified loans currently outstanding is approximately \$4,356,441. (Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)
Yes <input type="radio"/> No <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>

VOTE BOTH FRONT AND BACK OF BALLOT

Quick Facts



These bond projects are focused on keeping students **warm, safe, and dry**.



The bond programs were developed utilizing **feedback from the community**.



The proposals could generate a total of \$32.4 million for updates and repairs to **student learning environments**.



PROPOSAL 1 HAS NO EXPECTED TAX INCREASE.

PROPOSAL 2 IMPACT TO HOMEOWNERS

If approved by the voters, Proposal 2 would allow the district to sell bonds and generate approximately \$15.4 million with a projected 2 mill increase over the current debt millage rate. Using the average home value in our community of \$90,000, this increase would equate to approximately \$7.50 per month for the average homeowner.

Home Market Value	Home Taxable Value	Monthly Increase
\$70,000	\$35,000	\$5.83
\$90,000	\$35,000	\$7.50
\$110,000	\$55,000	\$9.16
\$130,000	\$65,000	\$10.83
\$150,000	\$75,000	\$12.50

VOTE BY MAY 7, 2024!