

Notice of Hearing 2023-2024 Budget

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$8,614,282		\$8,604,855		\$8,797,771		
Assessed Valuation - General Fund	128	\$161,666,728		\$156,595,551		\$160,700,877		
Assessed Valuation - All Other Funds	130	\$175,193,667		\$182,343,011		\$185,502,903		
Assessed Valuation - Capital Outlay	129	\$177,507,080		\$181,398,333		\$187,764,510		
Outstanding Indebtedness, July 1		2021		2022		2023		
General Obligation Bonds	135	125,175,000		118,445,000		110,175,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	2,817,436		2,570,315		7,406,075		
TOTAL USD DEBT	155	127,992,436		121,015,315		117,581,075		

*Tax Rates are expressed in Mills

Naomi Vargas
Board President

[Signature]
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 480 will meet on the 21st day of August 2023 at 6:30 PM at LHS East Annex Room c107, Liberal, KS 67901 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office 7 W Parkway Blvd, Liberal, KS 67901 and will be available at this hearing.

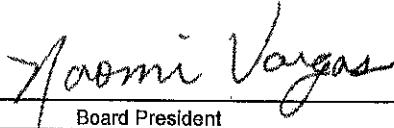
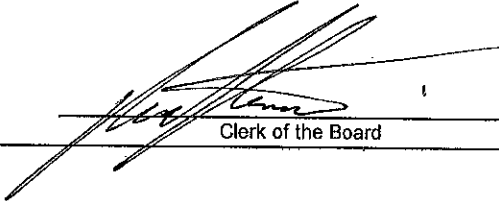
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$3,131,911	20.000	19.489	\$3,214,018	20.000
Capital Outlay	\$1,451,187	8.000	7.770	\$1,502,116	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$2,469,836	13.545		\$3,065,374	16.525
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,551,921	8.511		\$1,016,263	5.478
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$4,021,757	22.056	21.405	\$4,081,637	22.003

Naomi Vargas
Board President

[Signature]
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 480 will meet on the 21st day of August 2023 at 6:30 PM at LHS East Annex Room c107, Liberal, KS 67901 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office 7 W Parkway Blvd, Liberal, KS 67901 and will be available at this hearing.

Revenue Neutral Tax Rate					
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$3,131,911	20.000	19.489	\$3,214,018	20.000
Capital Outlay	\$1,451,187	8.000	7.770	\$1,602,116	8.000
Bond and Interest #2	\$0	0.000	0.000	\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$2,469,836	13.545		\$3,065,374	16.525
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,551,921	8.511		\$1,016,263	5.478
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$4,021,757	22.056	21.405	\$4,081,637	22.003
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  Board President </div> <div style="text-align: center;">  Clerk of the Board </div> </div>					

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 480 will meet on the 21st day of August 2023 at 6:30 PM at LHS East Annex Room c107, Liberal, KS 67901 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office 7 W Parkway Blvd, Liberal, KS 67901 on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	35,464,615	20.000	36,856,114	20.000	38,405,242	3,214,018	20.000
Supplemental General (LOB)	08	10,914,080	17.808	11,500,000	13.545	12,291,430	3,065,374	16.525
SPECIAL REVENUE								
Federal Funds	07	5,461,323		9,942,249		9,513,233		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	330,322		542,871		564,674		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	10,655,102		10,249,732		10,880,625		
Bilingual Education	14	2,293,664		2,139,882		2,201,446		
Virtual Education	15	0		0		0		
Capital Outlay	16	1,205,614	4.843	2,657,936	8.000	7,310,000	1,502,116	8.000
Driver Training	18	96,240		88,171		121,615		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	3,772,976		3,326,271		3,528,188		
Professional Development	26	0		0		200,000		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	4,809,835		5,454,597		5,191,814		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	949,288		903,641		1,909,750		
Gifts and Grants	35	188,198		188,825		505,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERs Special Retirement Contribution	51	4,644,771		5,244,816		6,031,538		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	236,674		93,692				
Activity Fund	56	533,868		0				
DEBT SERVICE								
Bond and Interest #1	62	10,246,361	8.507	11,441,852	8.511	11,551,414	1,016,263	5.478
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	91,802,931	51.158	100,631,649	50.056	110,205,969	8,797,771	50.003
Less: Transfers	105	18,937,984		24,894,189		21,720,840		
NET USD EXPENDITURES	110	72,864,947		75,737,460		88,485,129		
TOTAL USD TAXES LEVIED	115	8,614,282		8,604,855		8,797,771		

¹ Sponsoring District Only

*Tax Rates are expressed in Mills