

GREENWOOD SCHOOL DISTRICT

LEA: 6602000

**Annual Financial Report (AFRB) Legal Balance
(Teacher Salary, Operating and Debt Service Funds)**

Cycle: 1

County: SEBASTIAN

2023 - 2024

	Actual FY 2022 - 2023	Budget FY 2023 - 2024
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BEGINNING BALANCE	4,659,904.25	4,356,246.21
PLUS Total Operating & Debt Service Funds Revenues*	38,016,046.15	39,299,271.87
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	0.00	0.00
PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other)	0.00	0.00
LESS Teacher Salary Fund Expenditures	17,121,854.92	17,893,421.44
LESS Operating Fund Expenditures	17,983,876.72	18,549,014.40
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	0.00	0.00
LESS Total Debt Service Fund Expenditures	3,213,972.55	3,220,468.50
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LEGAL BALANCE	\$4,356,246.21	\$3,992,613.74
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<i>*Accrued Revenue included in this total</i>	\$0.00	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*