

February 15, 2024

### Mission

The mission of the district is to educate students in the values, critical skills and essential knowledge necessary to be informed and responsible citizens, prepared to take the next steps in their education, careers and lives in our diverse society.

## **Budget Goals**

### To design and adopt a budget that: Stays within the Tax Cap limitations Preserves programs for students Recognizes the current fiscal climate Utilizes all available resources to keep rising costs at a minimum and explores cost saving options

Strategically manages reserves and fund balance

Supports the students, families and taxpayers of the district

# Major Budget Items

#### Health Insurance Increases (preliminary)

- 8.8% CDPHP
- 14% BSNENY (Highmark)
- 9.1% Caremark Prescription
- Salary Increases
- SPED student needs
- CTE Increase more students attending programs
- O&M Increase ageing building/preventative maintenance
- Transportation Increase ageing buses/increased bus costs
- COVID grant funded items back to General Fund Non-budgeted items from current year budget

### Revenue

#### State Aid

Decrease in foundation aid of \$122,342

#### Taxes

Initial tax cap calculation of \$15,103,357 = 3.50% 2.0% CPI Increase for calculation We have remained at or under the tax cap since enactment

#### Other

Decrease in Wynantskill tuition (less students picking our district)

Increase in interest revenue

COVID grant funds to end 9/30/2024

### Tax Cap

#### CPI for tax cap of 2.0%

Capital exclusion due to expenses that are greater than revenues

Highest increase without super majority is 3.50%

Increase of \$510,455

Tax Increase			
Year	%		
2023-24	2.58%		
2022-23	1.99%		
2021-22	2.75%		
2020-21	2.99%		
2019-20	4.25%		
2018-19	2.82%		
2017-18	1.50%		
2016-17	0.89%		
2015-16	1.96%		
2014-15	1.82%		
2013-14	4.49%		
2012-13	2.49%		
Average	2.54%		

## **Regular Education Budget**

¢

Area	2024-25	2023-24	Change
Salaries – Instruct*	\$6,169,202	\$5,839,633	\$329,569
Salaries – Non**	\$178,860	\$138,591	\$40,269
Tuitions	\$130,000	\$130,000	\$0
Materials & Supplies	\$125,550	\$113,900	\$11,650
Contractual	\$44,450	\$43,500	\$950
Textbooks	\$47,000	\$47,000	\$0
BOCES	\$83,500	\$96,000	(\$12,500)
TOTAL	\$6,778,562	\$6,429,624	\$348,938

\*Positions from COVID funds back to General Fund \*\*Non-budgeted increases to support staff

### **Special Education**

\$

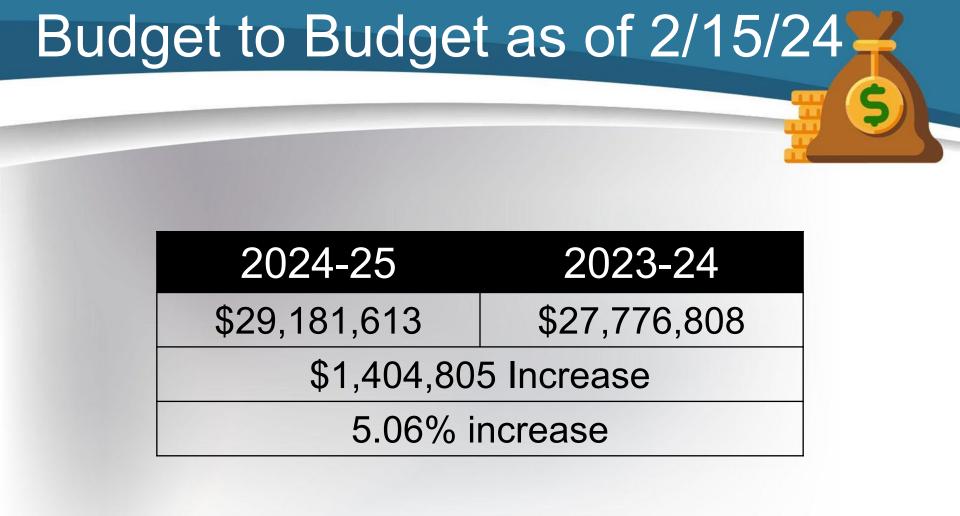
Area	2024-25	2023-24	Change
Salaries	\$1,897,270	\$1,838,082	\$59,188
Materials & Supplies	\$7,750	\$7,750	\$0
Contractual	\$67,500	\$67,500	\$0
Private Tuitions	\$523,527	\$481,000	\$42,527
BOCES Tuitions	\$673,090	\$802,000	(\$128,910)
Public Tuition	\$75,000	\$75,000	\$0
Charter Tuition	\$12,000	\$12,000	\$0
BOCES	\$30,000	\$30,000	\$0
TOTAL	\$3,286,137	\$3,313,332	(\$27,195)

### **Other Instructional**

Ŝ

Area	2024-25	2023-24	Change
Occupational Education	\$879,091	\$752,368	\$126,723
Drivers Ed	\$8,000	\$8,000	\$0
Library	\$220,648	\$218,958	\$1,690
Guidance*	\$297,934	\$242,061	\$55,873
Health Services	\$178,783	\$168,289	\$10,494
Psychology	\$137,206	\$164,492	(\$27,286)
Social Work	\$99,486	\$96,040	\$3,446
Co-Curricular	\$55,200	\$55,500	(\$300)

\*Elementary School Counselor from COVID funds to General Fund

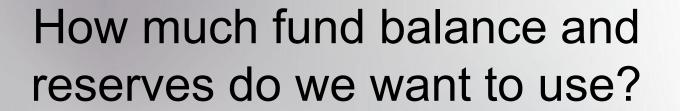


### Budget Gap

Budget = \$29,181,613 Revenue = \$27,311,774 GAP = \$1,869,839

Fund Balance = \$500,000 Reserves = \$300,000 GAP = \$1,069,839

### What's next?



What tax increase do we want our tax payers to support?

How do we close the budget/revenue gap?