



# Budget Development 2024-25



February 15, 2024

# Mission



The mission of the district is to educate students in the values, critical skills and essential knowledge necessary to be informed and responsible citizens, prepared to take the next steps in their education, careers and lives in our diverse society.

# Budget Goals



## **To design and adopt a budget that:**

Stays within the Tax Cap limitations

Preserves programs for students

Recognizes the current fiscal climate

Utilizes all available resources to keep rising costs at a minimum and explores cost saving options

Strategically manages reserves and fund balance

Supports the students, families and taxpayers of the district

# Major Budget Items



## Health Insurance Increases (preliminary)

8.8% CDPHP

14% BSNENY (Highmark)

9.1% Caremark Prescription

## Salary Increases

SPED – student needs

CTE Increase – more students attending programs

O&M Increase – ageing building/preventative maintenance

Transportation Increase – ageing buses/increased bus costs

COVID grant funded items back to General Fund

Non-budgeted items from current year budget

# Revenue



## State Aid

Decrease in foundation aid of \$122,342

## Taxes

Initial tax cap calculation of \$15,103,357 = 3.50%

2.0% CPI Increase for calculation

We have remained at or under the tax cap since enactment

## Other

Decrease in Wynantskill tuition (less students picking our district)

Increase in interest revenue

COVID grant funds to end 9/30/2024

# Tax Cap



CPI for tax cap of 2.0%

Capital exclusion due to expenses that are greater than revenues

Highest increase without super majority is 3.50%

Increase of \$510,455

Tax Increase	
Year	%
2023-24	2.58%
2022-23	1.99%
2021-22	2.75%
2020-21	2.99%
2019-20	4.25%
2018-19	2.82%
2017-18	1.50%
2016-17	0.89%
2015-16	1.96%
2014-15	1.82%
2013-14	4.49%
2012-13	2.49%
<b>Average</b>	<b>2.54%</b>

# Regular Education Budget



Area	2024-25	2023-24	Change
Salaries – Instruct*	\$6,169,202	\$5,839,633	\$329,569
Salaries – Non**	\$178,860	\$138,591	\$40,269
Tuitions	\$130,000	\$130,000	\$0
Materials & Supplies	\$125,550	\$113,900	\$11,650
Contractual	\$44,450	\$43,500	\$950
Textbooks	\$47,000	\$47,000	\$0
BOCES	\$83,500	\$96,000	(\$12,500)
<b>TOTAL</b>	<b>\$6,778,562</b>	<b>\$6,429,624</b>	<b>\$348,938</b>

\*Positions from COVID funds back to General Fund

\*\*Non-budgeted increases to support staff



# Special Education



Area	2024-25	2023-24	Change
Salaries	\$1,897,270	\$1,838,082	\$59,188
Materials & Supplies	\$7,750	\$7,750	\$0
Contractual	\$67,500	\$67,500	\$0
Private Tuitions	\$523,527	\$481,000	\$42,527
BOCES Tuitions	\$673,090	\$802,000	(\$128,910)
Public Tuition	\$75,000	\$75,000	\$0
Charter Tuition	\$12,000	\$12,000	\$0
BOCES	\$30,000	\$30,000	\$0
<b>TOTAL</b>	<b>\$3,286,137</b>	<b>\$3,313,332</b>	<b>(\$27,195)</b>



# Other Instructional



<b>Area</b>	<b>2024-25</b>	<b>2023-24</b>	<b>Change</b>
Occupational Education	\$879,091	\$752,368	\$126,723
Drivers Ed	\$8,000	\$8,000	\$0
Library	\$220,648	\$218,958	\$1,690
Guidance*	\$297,934	\$242,061	\$55,873
Health Services	\$178,783	\$168,289	\$10,494
Psychology	\$137,206	\$164,492	(\$27,286)
Social Work	\$99,486	\$96,040	\$3,446
Co-Curricular	\$55,200	\$55,500	(\$300)

\*Elementary School Counselor from COVID funds to General Fund

# Budget to Budget as of 2/15/24



2024-25	2023-24
\$29,181,613	\$27,776,808
\$1,404,805 Increase	
5.06% increase	

# Budget Gap



Budget = \$29,181,613

Revenue = \$27,311,774

**GAP = \$1,869,839**

Fund Balance = \$500,000

Reserves = \$300,000

**GAP = \$1,069,839**

# What's next?



How much fund balance and reserves do we want to use?

What tax increase do we want our tax payers to support?

How do we close the budget/revenue gap?