



Brunswick Central School District

Budget Development 2024-25



March 7, 2024

Agenda

- Budget Goals
- 2024-25 Budget as of 3/7/2024
- Major Cost Drivers
- Revenue Update
- Budget Gap
- Budget Breakdown
- Questions/Comments



Budget Goals

To design and adopt a budget that:

- Stays within the Tax Cap limitations
- Preserves programs for students
- Recognizes the current fiscal climate
- Utilizes all available resources to keep rising costs at a minimum and explores cost saving options
- Strategically manages reserves and fund balance
- Supports the students, families and taxpayers of the district



Budget as of 3/7/2024

2024-25	2023-24
\$29,139,114	\$27,776,808
\$1,362,306 increase	
4.90% increase	



Cost Drivers

- Salary Increases
- Health Insurance
 - 14% Highmark
 - 9.1% Caremark Rx
 - 8.8% CDPHP
 - Humana enrollees switching back to more costly Highmark/CDPHP plans
- Special Ed Placements
- O&M Increases
 - Preventative Maintenance for aging building
- Transportation Increases
 - Increase cost of buses
 - Aging fleet
- Increased CTE participation
- Items not budgeted for in current year
- Items from COVID funds moved to general fund



Revenue Update

- Total Revenues of **\$27,531,836**
- Tax Cap of 3.50%
 - Increase of \$510,751
 - Recommend going out at the cap
- Loss of foundation aid
 - Decrease of \$122,342
- Increase in interest from investment bank accounts
- Decrease in Wynantskill tuition



Budget as of 3/7/2024

- BUDGET: \$29,139,114
- REVENUES: \$27,531,836 (3.50% tax increase at cap)
 - Gap of \$1,607,278
- Appropriation of \$500k fund balance and \$300k of reserves
 - Gap of \$807,278



District Costs

Area	2024-25	2023-24	Change
BOE	\$15,500	\$15,500	\$0
Voting	\$13,250	\$13,250	\$0
Superintendent's Office	\$259,860	\$266,450	(\$6,590)
Business Office	\$536,696	\$519,275	\$17,421
Auditing	\$29,000	\$25,000	\$4,000
Tax	\$8,250	\$7,500	\$750
Legal	\$35,000	\$32,000	\$3,000
Personnel	\$5,400	\$5,700	(\$300)
Records	\$6,000	\$5,500	\$500



District Costs

Area	2024-25	2023-24	Change
Public Info	\$27,000	\$32,500	(\$5,500)
Printing & Mailing	\$61,500	\$71,500	(\$10,000)
Insurance	\$110,000	\$103,000	\$7,000
School Dues	\$13,500	\$13,500	\$0
Tax Refund	\$3,500	\$3,500	\$0
BOCES Admin	\$225,295	\$222,522	\$2,773
BOCES Cap & Rent	\$83,780	\$84,119	(\$339)



Benefits

Area	2024-25	2023-24	Change
ERS	\$420,000	\$430,000	(\$10,000)
TRS	\$1,013,069	\$1,001,920	\$11,149
Social Security	\$960,000	\$950,000	\$10,000
Workers Comp	\$57,000	\$72,000	(\$15,000)
Unemployment	\$10,000	\$10,000	\$0
Disability	\$2,250	\$2,500	(\$250)
Medical/Dental Insurance	\$5,290,635	\$4,945,612	\$345,023
Life Insurance	\$3,000	\$4,000	(\$1,000)
TSA	\$7,000	\$7,000	\$0



Other

Area	2024-25	2023-24	Change
Transfer to Special Aid	\$45,000	\$40,000	\$5,000
Transfer to Debt Service	\$1,742,150	\$1,916,642	(\$174,492)
Transfer to Capital	\$100,000	\$100,000	\$0



Questions or Comments?

Next Meeting March 21

