## Flexible Benefits Plan Enrollment Period

Wayland-Cohocton Central School District Employees

Plan Year July 1, 2023 – June 30, 2024

Presently you may be paying for a variety of medical, dental, and/or vision expenses which are not covered by insurance from your take home pay. By redirecting a portion of your salary to a flexible spending account you may pay for these expenses before the government takes taxes out of your paycheck, thereby saving you money. This plan also allows for payment for dependent care expenses such as child or elder care on a before tax basis.

**SPECIAL NOTE**: The Coronavirus Aid, Relief, and Economic Security (CARES) Act, signed into law on March 27, 2020, contains important provisions that affect Flexible Spending Accounts (FSAs). Effective January 1, 2020, you can now use your Health Care FSA to receive reimbursement for:

- Over-the-counter drugs and medicines without a doctor's prescription. This includes items such as Tylenol, aspirin, Zyrtec, etc. At this time, vitamins and supplements still require a letter of medical necessity.
- All Menstrual care products. This category is a brand new qualifying medical expense.

The maximum amount that can be designated to the Medical Reimbursement Plan is \$3,050. (Note: If there is still money remaining in the account after all expenses have been

submitted, up to \$610 can roll over into the new plan year for active and eligible employees. Any amount above \$610 will be forfeited.)

The maximum amount that can be designated to the Dependent Care Reimbursement Plan is \$5,000. (Maximum cannot exceed \$5,000 per calendar year for a married couple filing jointly or a single parent. For a married person filing separately the maximum cannot exceed \$2,500 per calendar year.)

## Open enrollment is the month of June

Return completed enrollment forms to your business office.

If you would like assistance or information, please call the Flexible Benefits Office Genesee Valley BOCES (344-7616 or 658-7616)