

# Did you know the State of New Jersey Division of Taxation offers the following Property Tax Relief Programs?

**PROPERTY TAX REIMBURSEMENT- (SENIOR FREEZE)** reimburses eligible seniors and disabled persons property taxes increases on their principal residence.

**2023 APPLICATION DEADLINE OCTOBER 31, 2024**

## ELIGIBILITY REQUIREMENTS

- **AGE/DISABILITY:** Homeowner 65 or older on December 31, 2022 or Receiving Federal Social Security disability benefits on or before December 31, 2022
- **HOME OWNERSHIP:** You owned and lived in your home since December 31, 2019 and lived in that home of December 31, 2023. **IMPORTANT CHANGE:** New legislation eliminated the requirement applicants must be a resident for 10 consecutive years.
- **PROPERTY TAXES:** The 2022 property taxes must have been by June 1, 2023 and the 2023 property taxes must be paid by June 1, 2024.
- **INCOME LIMIT:** **IMPORTANT CHANGE:** Income limits have significantly increased:
  - **2022 -150,000 or less**
  - **2023- 163,050 or less**

**AFFORDABLE NEW JERSEY COMMUNITIES FOR HOMEOWNERS & RENTERS (ANCHOR)** provides property tax relief to New Jersey residents who own or rent property in New Jersey as their principal residence and meet certain income limits

- The filing deadline for the 2023 ANCHOR (based off 2020 residency) was December 29, 2023.

## **THE BOROUGH of PALMYRA OFFERS THE FOLLOWING PROPERTY TAX DEDUCTIONS:**

If you are a qualified Veteran, Widow of a Veteran, Senior Citizen, Disabled Person, or Surviving Spouse of a qualified Senior Citizen or Disabled Person, you may be eligible for deductions, which reduce your property tax liability. Under certain conditions, combined deductions may be allowed, i.e.: Veterans and Senior Citizens.

## **THE BOROUGH of PALMYRA OFFERS THE FOLLOWING SEWER DISCOUNTS:**

All seniors age 65 on January 1<sup>st</sup> of the current year and residents receiving the property tax deduction for seniors, disabled persons & veteran deduction and exemption are eligible for a discount.

Please contact the tax collector's office with questions at:  
856-829-6100 or email us at [tax@boroughofpalmyra.com](mailto:tax@boroughofpalmyra.com)  
**OR STOP IN THE OFFICE. WE ARE HERE TO HELP!**