

NORTH ADAMS-JEROME PUBLIC SCHOOLS
General Education Fund
Audited Financial and Budget Information

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 Original Budget (6.19.2023)
	Audited Final	Audited Final	Audited Final	Audited Final	Audited Final	
Revenue:						
Local Sources	\$ 438,705	\$ 434,781	\$ 475,659	\$ 629,038	\$ 849,376	\$ 860,519
State Sources	2,356,401	2,503,742	3,068,527	3,626,767	3,674,700	3,649,049
Federal Sources	159,881	122,613	388,375	915,725	392,543	170,564
Incoming Transfers & Other Sources	11,665	10,461	12,353	10,421	23,701	114,744
Total Revenues	<u>\$ 2,966,652</u>	<u>\$ 3,071,597</u>	<u>\$ 3,944,914</u>	<u>\$ 5,181,951</u>	<u>\$ 4,940,320</u>	<u>\$ 4,794,876</u>
Expenditures:						
Instruction						
Basic Instruction	\$ 1,317,867	\$ 1,293,792	\$ 1,598,636	\$ 2,073,163	\$ 2,336,190	\$ 2,108,237
Added Needs Instruction	379,654	410,830	543,486	556,282	588,961	687,736
Support Services						
Pupil Support	65,300	78,020	78,221	272,574	322,817	217,381
Instructional Staff Support	88,481	187,586	299,219	580,049	185,345	120,152
General Administration	152,472	157,607	175,820	182,481	270,034	260,766
School Administration	181,605	181,826	190,297	229,852	240,353	269,842
Business Services	89,896	71,167	101,130	119,673	119,958	108,940
Operations & Maintenance	298,496	320,721	325,605	427,719	371,297	386,490
Pupil Transportation	230,500	245,700	257,724	331,316	289,915	274,443
Central Support	1,369	1,409	1,616	1,772	22,410	15,000
Athletics	139,889	114,097	101,151	122,316	113,140	114,934
Community Services	672	288	500	2,887	1,679	14,933
Outgoing Transfers & Other Sources	15,235	9,690	38,415	200,565	415,757	221,835
Total Expenditures	<u>\$ 2,961,436</u>	<u>\$ 3,072,734</u>	<u>\$ 3,711,821</u>	<u>\$ 5,100,650</u>	<u>\$ 5,277,857</u>	<u>\$ 4,800,689</u>
Projected Surplus (Deficit)	<u>\$ 5,215</u>	<u>\$ (1,137)</u>	<u>\$ 233,092</u>	<u>\$ 81,302</u>	<u>\$ (337,538)</u>	<u>\$ (5,813)</u>
Fund Balance, July 1	<u>\$ 210,420</u>	<u>\$ 215,635</u>	<u>\$ 214,498</u>	<u>\$ 447,591</u>	<u>\$ 528,892</u>	<u>\$ 173,653</u>
Fund Balance, June 30	<u><u>\$ 215,635</u></u>	<u><u>\$ 214,498</u></u>	<u><u>\$ 447,591</u></u>	<u><u>\$ 528,892</u></u>	<u><u>\$ 191,354</u></u>	<u><u>\$ 167,840</u></u>
Percentage of Annual Expenditures	<u><u>7.3%</u></u>	<u><u>7.0%</u></u>	<u><u>12.1%</u></u>	<u><u>10.4%</u></u>	<u><u>3.6%</u></u>	<u><u>3.5%</u></u>