

NORTH ADAMS-JEROME PUBLIC SCHOOLS
Food Service Fund
Audited Financial and Budget Information

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 Original Budget (6.19.2023)
	Audited Final	Audited Final	Audited Final	Audited Final	Audited Final	
Revenue:						
Local Sources	\$ 11,607	\$ 7,885	\$ 5,734	\$ 6,766	\$ 8,440	\$ 7,955
State Sources	4,759	7,907	7,565	14,946	21,970	7,791
Federal Sources	154,038	194,216	198,452	268,439	258,305	277,687
Incoming Transfers & Other Sources	1,810	2,190	2,170	2,810	42,266	3,020
Total Revenues	<u>\$ 172,214</u>	<u>\$ 212,198</u>	<u>\$ 213,922</u>	<u>\$ 292,961</u>	<u>\$ 330,981</u>	<u>\$ 296,453</u>
Expenditures:						
Transportation	\$ -	\$ 3,569	\$ 2,868	\$ -	\$ -	
Other Support Services	164,682.38	165,349.49	208,170.69	310,178.02	266,919.96	299,529.00
Outgoing Transfers & Other Sources	10,770.54	10,460.56	9,464.20		13,287.17	
Total Expenditures	<u>\$ 175,453</u>	<u>\$ 179,379</u>	<u>\$ 220,503</u>	<u>\$ 310,178</u>	<u>\$ 280,207</u>	<u>\$ 299,529</u>
Projected Surplus (Deficit)	<u>\$ (3,239)</u>	<u>\$ 32,819</u>	<u>\$ (6,582)</u>	<u>\$ (17,217)</u>	<u>\$ 50,774</u>	<u>\$ (3,076)</u>
Fund Balance, July 1	<u>\$ 54,839</u>	<u>\$ 51,600</u>	<u>\$ 84,420</u>	<u>\$ 77,838</u>	<u>\$ 60,621</u>	<u>\$ 93,903</u>
Fund Balance, June 30	<u>\$ 51,600</u>	<u>\$ 84,420</u>	<u>\$ 77,838</u>	<u>\$ 60,621</u>	<u>\$ 111,395</u>	<u>\$ 90,827</u>
Percentage of Annual Expenditures	<u>29.4%</u>	<u>47.1%</u>	<u>35.3%</u>	<u>19.5%</u>	<u>39.8%</u>	<u>30.3%</u>