

M. H. MAXWELL SCHOLARSHIP FUND

M. H. Maxwell was a well-known physician in Moorefield for many years. In his memory, a scholarship was established to recognize a graduating senior at Moorefield High School with the goal of attending a college or university to further his or her education.

Qualifications of Recipient:

The scholarship shall be awarded to a graduating senior from Moorefield High School who

- Is the first ranked of his/her graduating class;
- Is capable of successfully completing a course of advanced learning in a university or college;
- Is intending to pursue a course of study at a university or college;
- Must not be found guilty of criminal acts which would be considered to be felonies;
- Must be considered to be of good character, honest, responsible and of high integrity;
- Must maintain a 3.0 grade point average out of a possible 4.0 grade point average for the first year of college to be eligible for scholarship funds for the second year of college; and
- May be of any sex, race, age, color, religion or national origin.

Guidelines for Governing the Scholarship:

The original contribution and additional contributions to the fund shall be kept separate from other funds of the Hardy County Board of Education and shall be invested pursuant to the investment procedures established by law and the policies of the state and county boards.

A committee composed of the principal of Moorefield High School, the guidance counselor and three teachers from Moorefield High School will review the qualified candidate to determine if he/she meets the requirements for the scholarship award.

In the event, the first ranked of the graduation senior class is disqualified by the committee, refuses the award or does not intend to go to a college or university, the committee may consider awarding the scholarship to the second ranked of the graduating class if he/she meets the qualifications and intends to go to a college or university. If neither the first ranked nor the second ranked meet the qualifications of the scholarship award, the award will be retained on interest until the next year.

In a year in which more than one graduating senior is determined to be the first ranked of the class, a scholarship may be awarded to both individuals if both meet the qualifications of the scholarship award.

The committee shall review the financial condition of the fund annually. The committee will determine the amount of income and earnings available for awarding of the scholarship. Depending upon the amount of income available the committee will:

- a. Not award a scholarship due to inadequate funds, or
- b. Award the scholarship in two annual and equal amounts of five hundred (500) dollars over a two-year period. Awards shall be paid to the college or university in which the recipient

intends to attend. The payment may also be made directly to the student if the student presents a receipt or proof of payment for tuition, fees, books, etc., for the current school year. Payments will be made at the beginning of the first semester of each of the two years. The recipient must present in August a report of his/her grades point average from their first year of college indicating a 3.0 grade point average to be eligible for the second year's scholarship award.

The awarding of the M. H. Maxwell Scholarship shall be reported to the public including the amount being awarded and the name of the individual who is the recipient of the scholarship. The scholarship shall be awarded to the recipient at the graduation ceremonies of the graduating class.

Repayment by Recipient:

Awards of the scholarship shall be considered outright grants and not loans. However, when becoming financially able to do so, the recipient is encouraged to repay the scholarship to the fund or to make contributions to the fund in order to continue the scholarships for future recipients.

SOURCE: Board of Education Minutes

DATE: August 27, 1990 – April 22, 2002 – March 9, 2015 – March 2, 2020 – November 13, 2023