

Sanford School District 6-J

Quarterly Financial Statements

Fiscal Year 2023-24

December 31, 2023

**Sanford School District 6-J
755 Second Street
Sanford, CO 81151**

**Mr. Jared Morgan
Superintendent**

**Shanae Larsen
Chief Financial Officer**

Sanford School District 6-J
Quarterly Financial Summary
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12/31/2023

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Sanford School District 6-J
Quarterly Financial Summary
General Fund
12/31/2023

	FY 23-24 SECOND QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Percentage Recvd or Used	2nd QUARTER		
	Actual	Budget (1)			Actual	Budget		Actual		
Revenues										
Local Revenue	61,445	565,488	(504,043)	10.87%	121,996	2,261,950	(2,139,954)	5.39%	52,942	
State Revenue	1,208,066	1,157,125	50,941	104.40%	2,301,627	4,628,500	(2,326,873)	49.73%	1,087,083	
Federal Revenue	0	12,500	(12,500)	0.00%	0	50,000	(50,000)	0.00%	10,563	
Allocations	0	(641,763)	641,763	0.00%	0	(2,567,050)	2,567,050	0.00%	0	
Total Revenues	\$ 1,269,511	\$ 1,093,350	\$ 176,161	116.11%	\$ 2,423,623	\$ 4,373,400	\$ (1,949,777)	55.42%	\$ 1,150,588	
Expenditures by Program										
Instructional Services	682,839	719,100	36,261	94.96%	965,411	2,876,400	1,910,989	33.56%	620,806	
Pupil Services	32,595	28,500	(4,095)	114.37%	41,510	114,000	72,490	36.41%	20,645	
Instr. Staff Support	9,833	11,500	1,667	85.50%	13,454	46,000	32,546	29.25%	9,938	
General Administration	66,123	73,938	7,815	89.43%	119,118	295,750	176,632	40.28%	65,016	
School Administration	49,258	55,563	6,305	88.65%	85,478	222,250	136,772	38.46%	53,261	
Business Services	29,123	30,250	1,127	96.28%	47,813	121,000	73,187	39.51%	26,309	
Maintenance & Operations	98,060	108,750	10,690	90.17%	182,229	435,000	252,771	41.89%	95,917	
Transportation Services	50,833	54,625	3,792	93.06%	87,985	218,500	130,515	40.27%	51,138	
Central Services	7,273	11,125	3,852	65.37%	23,735	44,500	20,765	53.34%	7,774	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 1,025,937	\$ 1,093,351	\$ 67,414	93.83%	\$ 1,566,732	\$ 4,373,400	\$ 2,806,668	35.82%	\$ 950,804	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 243,574	\$ (1)	\$ 243,575		\$ 856,891	\$ -	\$ 856,891	N/A	\$ 199,783	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 856,891	\$ -	\$ 856,891			

Footnotes:

The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

- (1)
- (2)
- (3)

Sanford School District 6-J
Quarterly Financial Summary
General Fund
12/31/2023

Expenditures by Object	FY 23-24 SECOND QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	YTD Actual	
	Actual	Budget								
Salaries	605,627	627,300	21,673	96.55%	883,996	2,509,200	1,625,204	35.23%	554,713	
Employee Benefits	251,887	251,900	13	99.99%	354,310	1,007,600	653,290	35.16%	30,824	
Professional Services	46,174	44,650	(1,524)	103.41%	81,184	178,600	97,416	45.46%	42,348	
Property Services	14,622	14,125	(497)	103.52%	23,670	56,500	32,830	41.89%	15,890	
Other Services	29,235	45,375	16,140	64.43%	49,099	181,500	132,401	27.05%	62,507	
Supplies & Materials	71,937	97,625	25,688	73.69%	146,395	390,500	244,105	37.49%	71,242	
Capital Outlay	2,343	9,875	7,532	23.73%	19,258	39,500	20,242	48.76%	6,311	
Other Objects	520	2,500	1,980	20.80%	8,820	10,000	1,180	88.20%	1,179	
Other Uses	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 1,022,346	\$ 1,093,350	\$ 71,004	93.51%	\$ 1,566,732	\$ 4,373,400	\$ 2,806,668	35.82%	\$ 785,015	

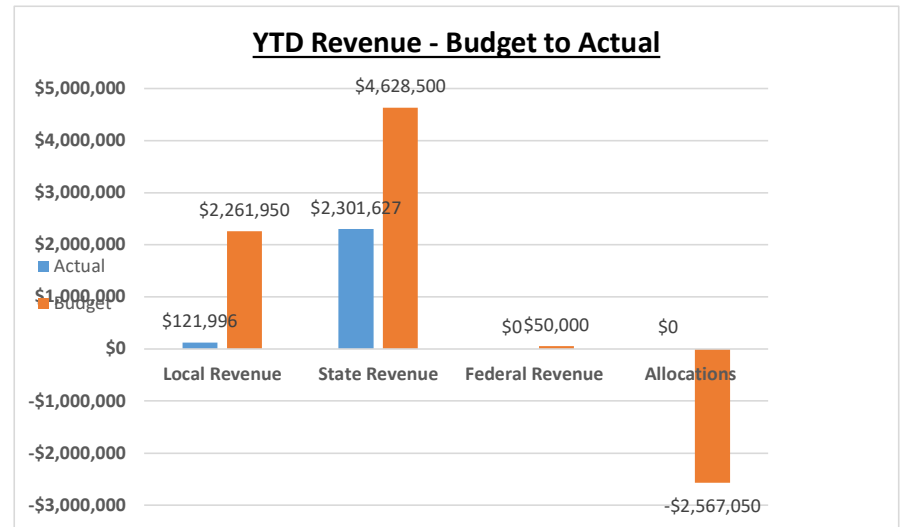
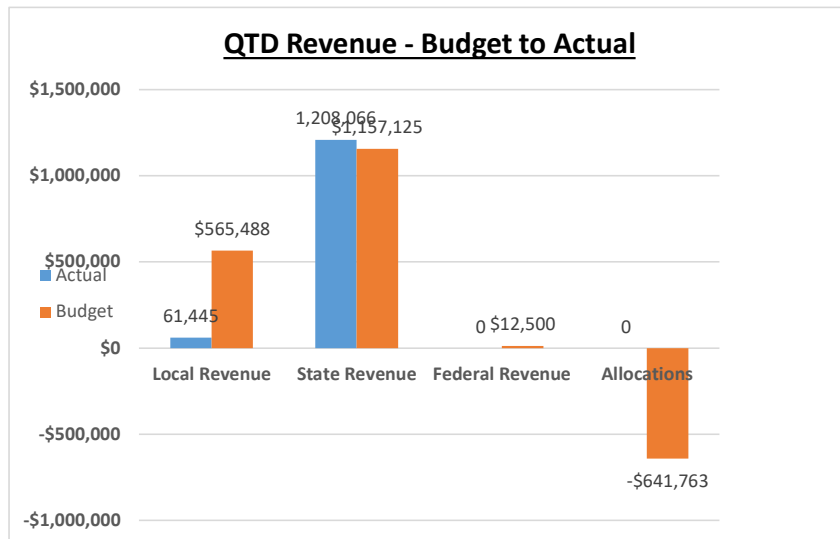
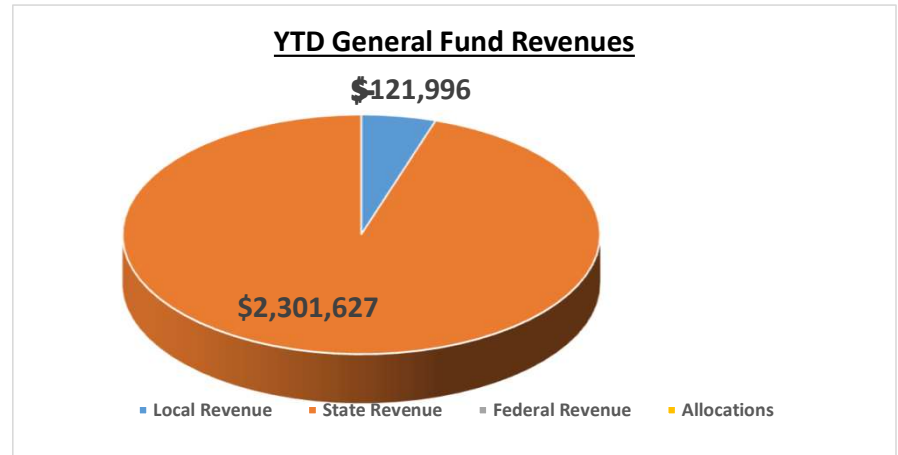
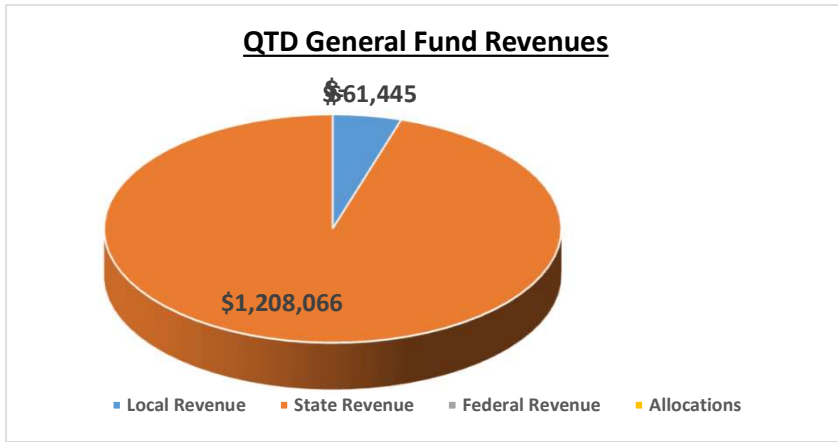
Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
General Fund
12/31/2023

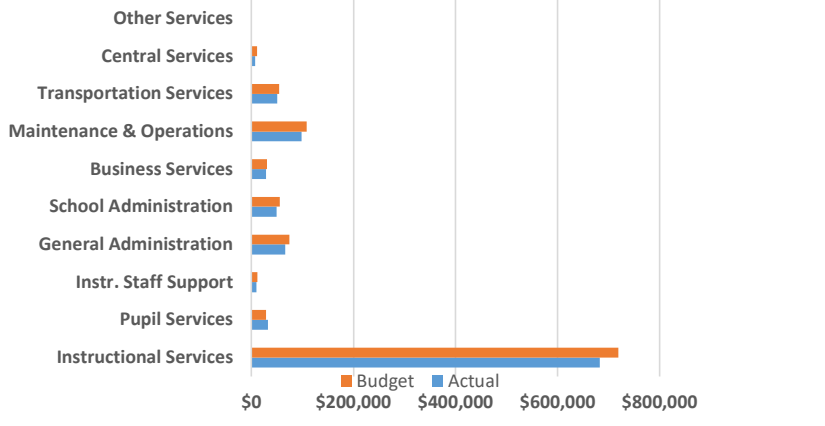
	FY 23-24	FY 22-23
Assets		
Cash and investments	5,555,262	\$5,071,006
Receivables	\$9,250	\$15,410
Prepaid expenses		
Due to other Funds		
Total Assets	\$5,564,512	\$5,086,416
Liabilities		
Accounts Payable		(\$871)
Accrued Salaries		
Deferred Revenue	(\$36,067)	(\$4,616)
Due to other funds		
Total Liabilities	(\$36,067)	(\$5,487)
Fund Equity		
Restricted	(\$2,055,000)	(\$2,045,000)
Unassigned	(\$3,473,445)	(\$3,035,929)
Total Fund Equity	(\$5,528,445)	(\$5,080,929)
Total Liabilities and Fund Equity	(\$5,564,512)	(\$5,086,416)

Sanford School District 6-J
Quarterly Financial Summary
General Fund
12/31/2023

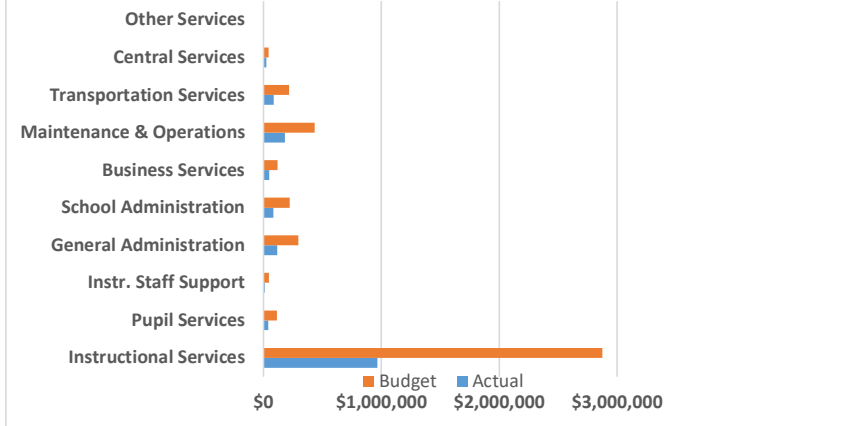


Sanford School District 6-J
Quarterly Financial Summary
General Fund
12/31/2023

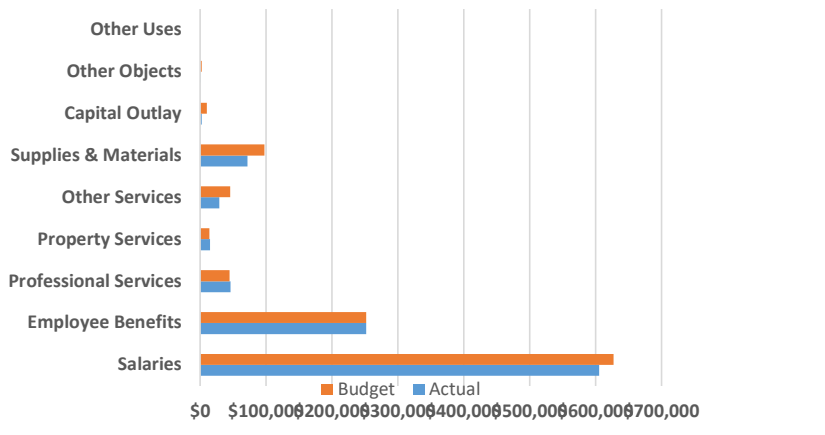
QTD Expenditures by Program



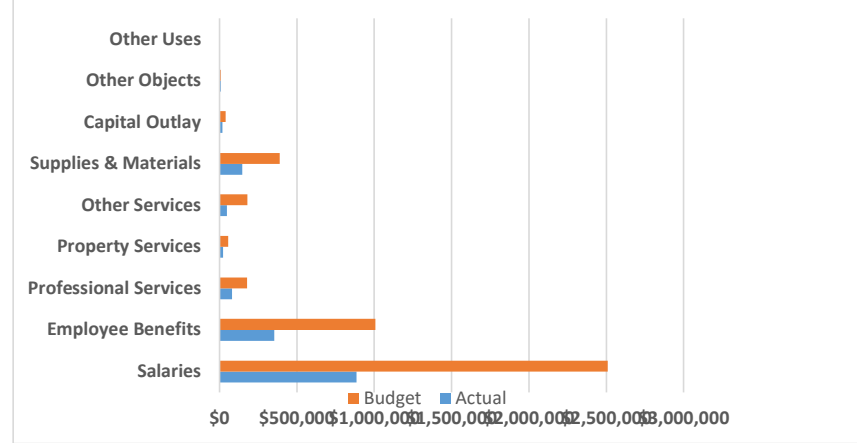
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Insurance Reserve Fund
12/31/2023

	FY 23-24 SECOND QUARTER					FY 23-24 YEAR-TO-DATE					FY 22-23 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual			%	YTD	Annual			Percentage	QTD	
	Actual	Budget	Variance		Used	Actual	Budget	Variance		Recvd or Used	Actual	
Revenues												
Local Revenue	0	0	0		N/A	0	0	0		N/A	0	
Allocations	0	31,250	(31,250)		0.00%	0	125,000	(125,000)		0.00%	0	
Total Revenues	\$ -	\$ 31,250	\$ (31,250)		0.00%	\$ -	\$ 125,000	\$ (125,000)		0.00%	\$ -	
Expenditures												
Salaries	0	0	0		N/A	0	0	0		N/A	0	
Employee Benefits	0	0	0		N/A	0	0	0		N/A	0	
Professional Services	0	0	0		N/A	0	0	0		N/A	0	
Property Services	0	0	0		N/A	0	0	0		N/A	0	
Other Services	6,204	31,250	25,046		19.85%	112,791	125,000	12,209		90.23%	0	
Supplies & Materials	0	0	0		N/A	0	0	0		N/A	0	
Equipment	0	0	0		N/A	0	0	0		N/A	0	
Other Objects	0	0	0		N/A	0	0	0		N/A	0	
Total Expenditures	\$ 6,204	\$ 31,250	\$ 25,046		19.85%	\$ 112,791	\$ 125,000	\$ 12,209		90.23%	\$ -	
Other Financing Uses												
Transfers Out	0	0	0		N/A			0		N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -		N/A	\$ -	
Income (Loss)	\$ (6,204)	\$ -	\$ (6,204)			\$ (112,791)	\$ -	\$ (112,791)		N/A	\$ -	
Audited/Estimated Fund Balance, Beginning of Year												
Fund Balance, End of Period						\$ (112,791)	\$ -	\$ (112,791)				

Footnotes:

- (1)
- (2)
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Sanford School District 6-J

Balance Sheet

Insurance Reserve Fund

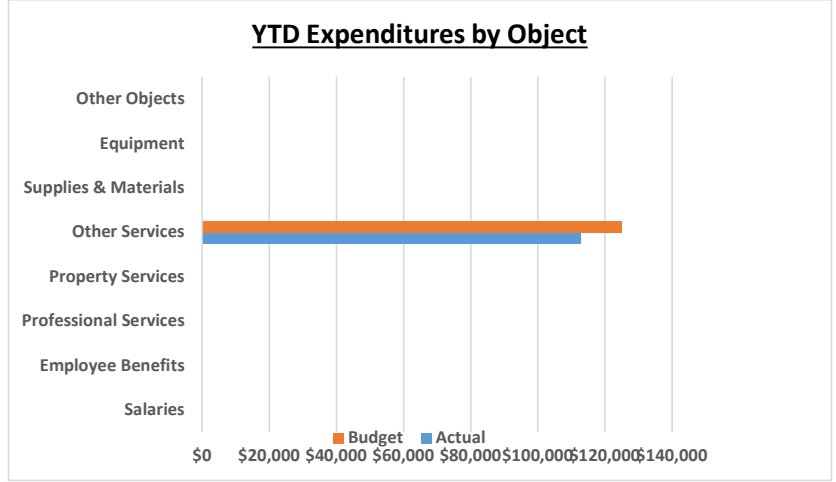
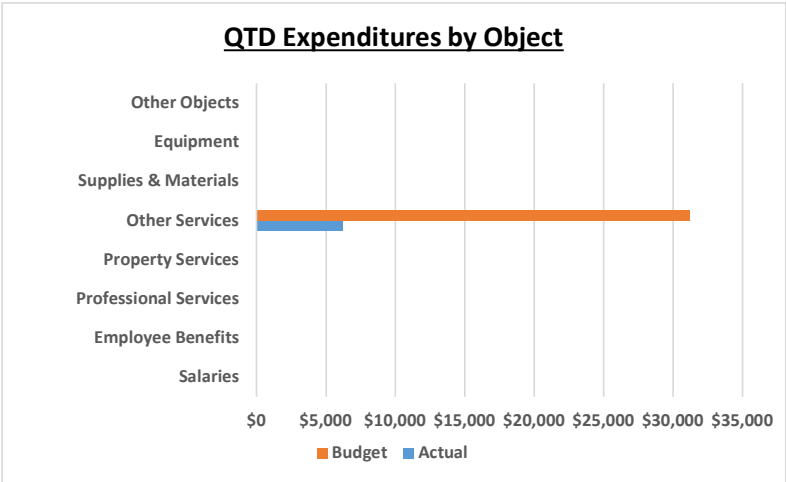
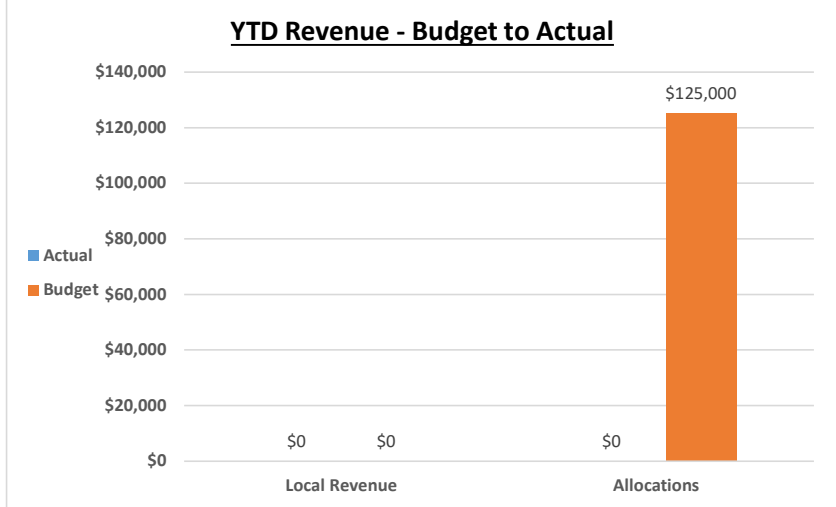
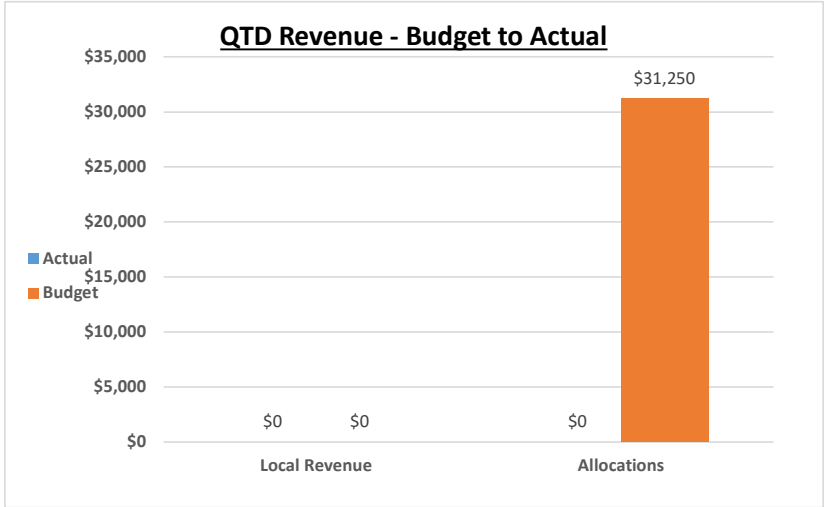
12/31/2023

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	-62,664	(\$51,899)
Receivables	\$0	\$0
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	<u><u>(\$62,664)</u></u>	<u><u>(\$51,899)</u></u>
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries	\$0	\$0
Deferred Revenue	\$0	\$0
Due to other funds	\$0	\$0
Total Liabilities	<u><u>\$0</u></u>	<u><u>\$0</u></u>
Fund Equity		
Restricted		
Unassigned	\$62,664	\$51,899
Total Fund Equity	<u><u>\$62,664</u></u>	<u><u>\$51,899</u></u>
Total Liabilities and Fund Equity	<u><u>\$62,664</u></u>	<u><u>\$51,899</u></u>

Cash and investments 0.00%

Sanford School District 6-J
Quarterly Financial Summary
Insurance & PreSchool Funds
12/31/2023

Insurance Reserve Fund



Sanford School District 6-J
Quarterly Financial Summary
Food Services Fund
12/31/2023

	FY 23-24					FY 23-24				FY 22-23	Footnotes
	SECOND QUARTER					YEAR-TO-DATE				2nd QUARTER	
	2nd QUARTER	1/4 x Annual			%	YTD	Annual		Percentage	QTD	
Actual	Budget	Variance		Used	Actual	Budget	Variance	Recvd or Used	Actual		
Revenues											
Local Revenue	0	5,000	(5,000)		0.00%	(3,060)	20,000	(23,060)	-15.30%	10,893	
State Revenue	22,451	1,750	20,701		1282.94%	22,733	7,000	15,733	324.76%	1,249	
Federal Revenue	55,050	40,250	14,800		136.77%	67,217	161,000	(93,783)	41.75%	57,559	
Allocations		25,000	(25,000)		0.00%	0	100,000	(100,000)	0.00%	0	
Total Revenues	\$ 77,502	\$ 72,000	\$ 5,502		107.64%	\$ 86,890	\$ 288,000	\$ (201,110)	30.17%	\$ 69,700	
Expenditures											
Salaries	29,994	29,000	(994)		103.43%	40,315	116,000	75,685	34.75%	28,914	
Employee Benefits	11,697	9,000	(2,697)		129.97%	14,899	36,000	21,101	41.39%	8,640	
Professional Services	0	125	125		0.00%	425	500	75	85.00%	0	
Property Services	0	0	0		N/A	239	0	(239)	N/A	0	
Other Services	239	625	386		38.28%	0	2,500	2,500	0.00%	627	
Supplies & Materials	52,634	3,325	(49,309)		1582.98%	68,374	13,300	(55,074)	514.09%	34,898	
Equipment		0	0		N/A		0	0	N/A	0	
Other Objects		0	0		N/A		0	0	N/A	0	
Total Expenditures	\$ 94,564	\$ 42,075	\$ (52,489)		224.75%	\$ 124,252	\$ 168,300	\$ 44,048	73.83%	\$ 73,078	
Other Financing Uses											
Transfers Out	0	0	0		N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (17,063)	\$ 29,925	\$ (46,988)			\$ (37,362)	\$ 119,700	\$ (157,062)	-31.21%	\$ (3,378)	
Audited/Estimated Fund Balance, Beginning of Year											
Fund Balance, End of Period						\$ (37,362)	\$ 119,700	\$ (157,062)			

Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J

**Balance Sheet
Food Services Fund
12/31/2023**

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	-35,403	(\$21,341)
Receivables		
Inventories		\$2,293
Due to other Funds		
Total Assets	<u>(\$35,403)</u>	<u>(\$19,047)</u>
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries		
Deferred Revenue	(\$359)	(\$67)
Due to other funds		
Total Liabilities	<u>(\$359)</u>	<u>(\$67)</u>
Fund Equity		
Restricted	(\$1,247)	(\$5,928)
Unassigned	\$37,009	\$25,043
Total Fund Equity	<u>\$35,762</u>	<u>\$19,115</u>
Total Liabilities and Fund Equity	<u>\$35,403</u>	<u>\$19,047</u>

Sanford School District 6-J
Quarterly Financial Summary
Designated Purpose Grants Fund
12/31/2023

	FY 23-24 SECOND QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23	Footnotes
	2nd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	2nd QUARTER	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	QTD Actual	
Revenues										
Local Revenue	0	0	0	N/A	0	0	0	N/A	0	
State Revenue	4,334	46,750	(42,416)	9.27%	94,334	187,000	(92,666)	50.45%	5,236	
Federal Revenue										
Title I	0	21,500	(21,500)	0.00%	0	86,000	(86,000)	0.00%	0	
Title IIA	0	3,000	(3,000)	0.00%	0	12,000	(12,000)	0.00%	0	
Title IIIA	0	0	0	N/A	0	0	0	N/A	0	
Title IVA	0	2,500	(2,500)	0.00%	0	10,000	(10,000)	0.00%	0	
Perkins	0	0	0	N/A	0	0	0	N/A	0	
Title VIb	0	6,250	(6,250)	0.00%	0	25,000	(25,000)	0.00%	0	
IDEA Preschool	0	0	0	N/A	0	0	0	N/A	0	
ESSER I	0	0	0	N/A	0	0	0	N/A	0	
ESSER II	0	0	0	N/A	0	0	0	N/A	0	
ESSER III	0	78,750	(78,750)	0.00%	0	315,000	(315,000)	0.00%	0	
Allocations	0	0	0	N/A	0	0	0	N/A	0	
Total Revenues	\$ 4,334	\$ 158,750	\$ (154,416)	2.73%	\$ 94,334	\$ 635,000	\$ (540,666)	14.86%	\$ 5,236	
Expenditures										
Salaries	78,473	108,000	29,527	72.66%	108,267	432,000	323,733	25.06%	80,328	
Employee Benefits	21,326	13,500	(7,826)	157.97%	29,727	54,000	24,273	55.05%	14,721	
Property Services	2,200	0	(2,200)	N/A	4,750	0	(4,750)	N/A	0	
Other Services	1,430	7,500	6,070	19.07%	1,599	30,000	28,401	5.33%	777	
Supplies & Materials	11,054	23,750	12,696	46.54%	11,170	95,000	83,830	11.76%	16,167	
Equipment	0	0	0	N/A	14,195	0	(14,195)	N/A	0	
Other Objects	0	6,000	6,000	0.00%	0	24,000	24,000	0.00%	0	
Total Expenditures	\$ 114,482	\$ 158,750	\$ 44,268	72.11%	\$ 169,709	\$ 635,000	\$ 465,291	26.73%	\$ 111,994	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (110,148)	\$ -	\$ (110,148)		\$ (75,375)	\$ -	\$ (75,375)	N/A	\$ (106,757)	
Audited/Estimated Fund Balance, Beginning of Year					0					
Fund Balance, End of Period					\$ (75,375)	\$ -	\$ (75,375)			

Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
Designated Purpose Grants Fund
12/31/2023

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	-19,653	(\$50,813)
Grants Receivable		
Due to other Funds		
Total Assets	(\$19,653)	(\$50,813)
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue	(\$55,722)	(\$37,307)
Due to other funds		
Total Liabilities	(\$55,722)	(\$37,307)
Fund Equity		
Restricted		
Unassigned	\$75,375	\$88,120
Total Fund Equity	\$75,375	\$88,120
Total Liabilities and Fund Equity	\$19,653	\$50,813

Sanford School District 6-J
Quarterly Financial Summary
Student Activity Fund
12/31/2023

	FY 23-24 SECOND QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	QTD	
	Actual	Budget								
Revenues										
Local Revenue	58,956	51,250	7,706	115.04%	94,872	205,000	(110,128)	46.28%	58,748	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue	0	0	0	N/A	0	0	0	N/A	0	
Allocations	0	13,750	(13,750)	0.00%	0	55,000	(55,000)	0.00%	0	
Total Revenues	\$ 58,956	\$ 65,000	\$ (6,044)	90.70%	\$ 94,872	\$ 260,000	\$ (165,128)	36.49%	\$ 58,748	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	58,646	65,000	6,354	90.22%	86,282	260,000	173,719	33.19%	78,348	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 58,646	\$ 65,000	\$ 6,354	90.22%	\$ 86,282	\$ 260,000	\$ 173,719	33.19%	\$ 78,348	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 310	\$ -	\$ 310		\$ 8,591	\$ -	\$ 8,591	N/A	\$ (19,600)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 8,591	\$ -	\$ 8,591			

Footnotes:

- (1)
- (2)
- (3)

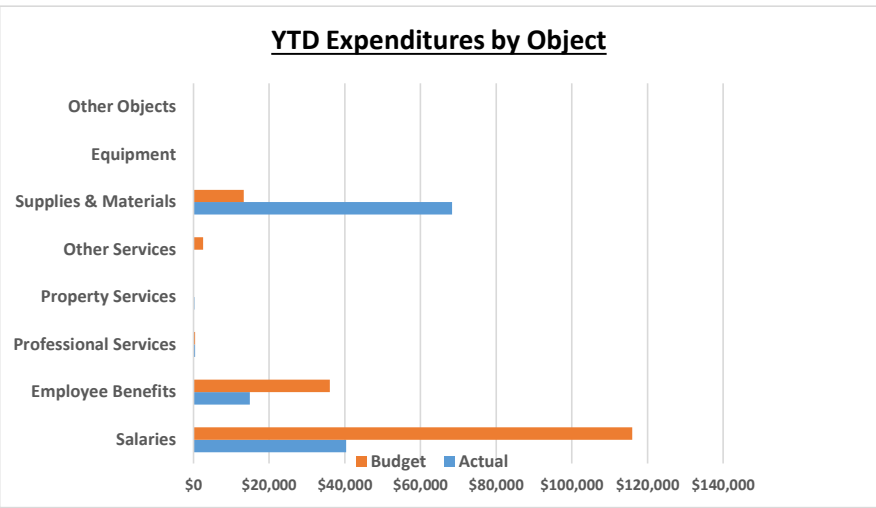
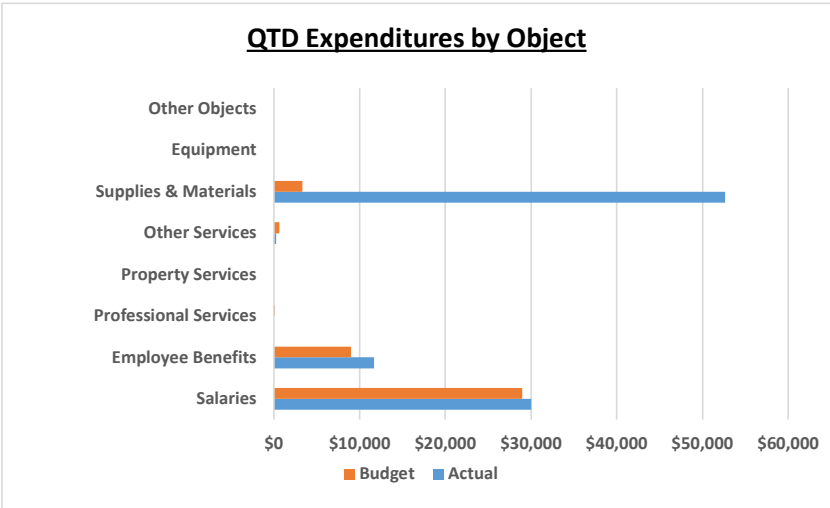
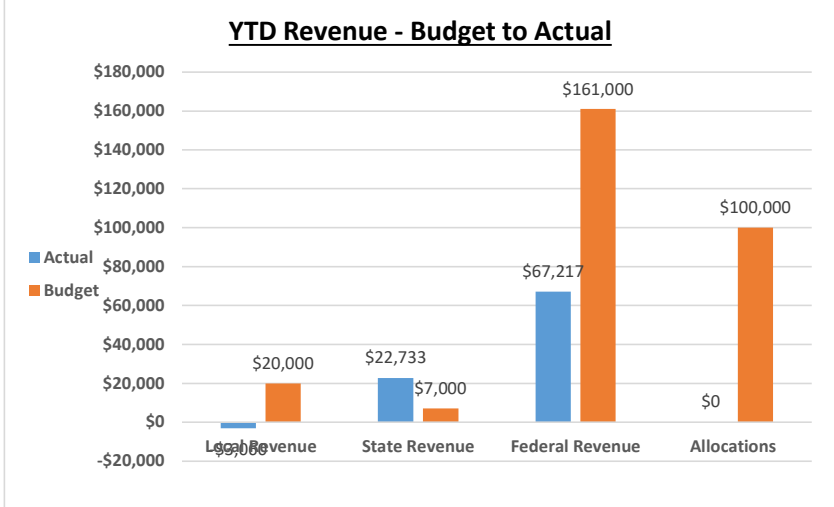
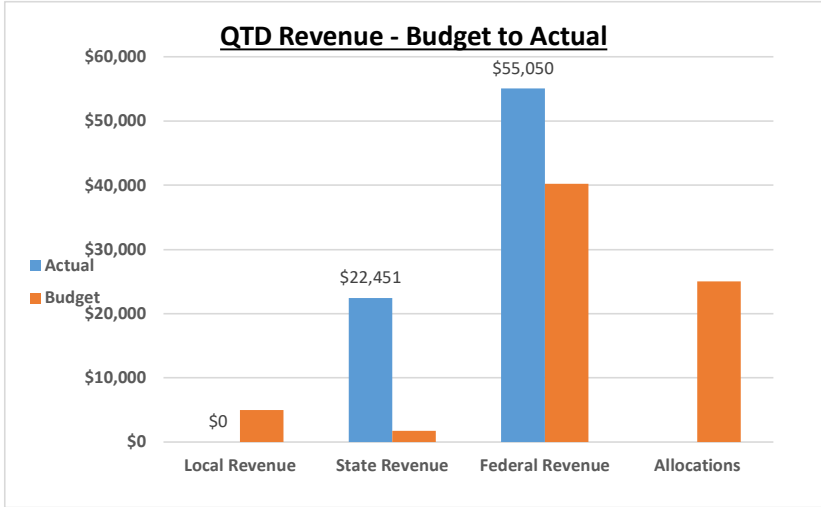
Sanford School District 6-J

**Balance Sheet
Student Activity Fund
12/31/2023**

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	164,573	\$102,038
Receivables	\$0	\$0
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	<u>\$164,573</u>	<u>\$102,038</u>
Liabilities		
Accounts Payable	\$0	
Accrued Salaries	\$0	\$0
Deferred Revenue	0	\$0
Due to other funds	0	\$0
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted	(\$164,573)	(\$125,567)
Unassigned	\$0	\$23,528
Total Fund Equity	<u>(\$164,573)</u>	<u>(\$102,038)</u>
Total Liabilities and Fund Equity	<u>(\$164,573)</u>	<u>(\$102,038)</u>

Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
12/31/2023

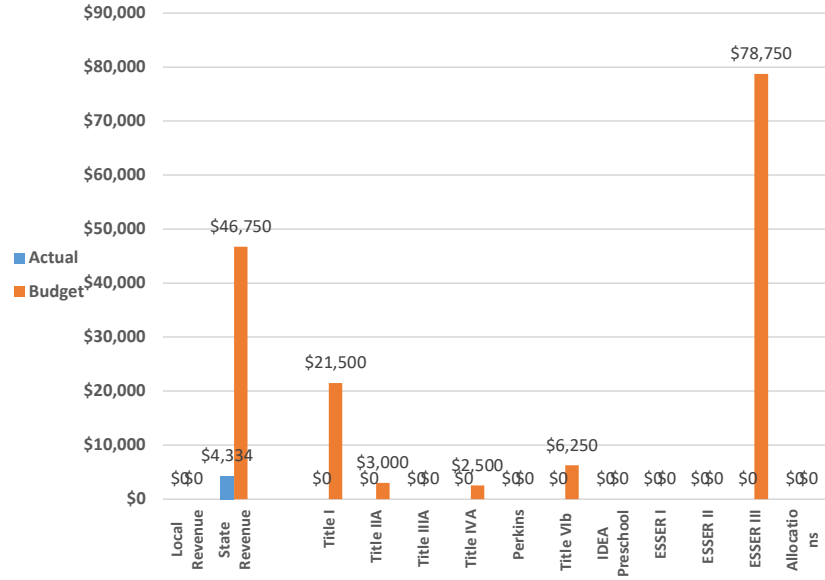
Food Services Fund



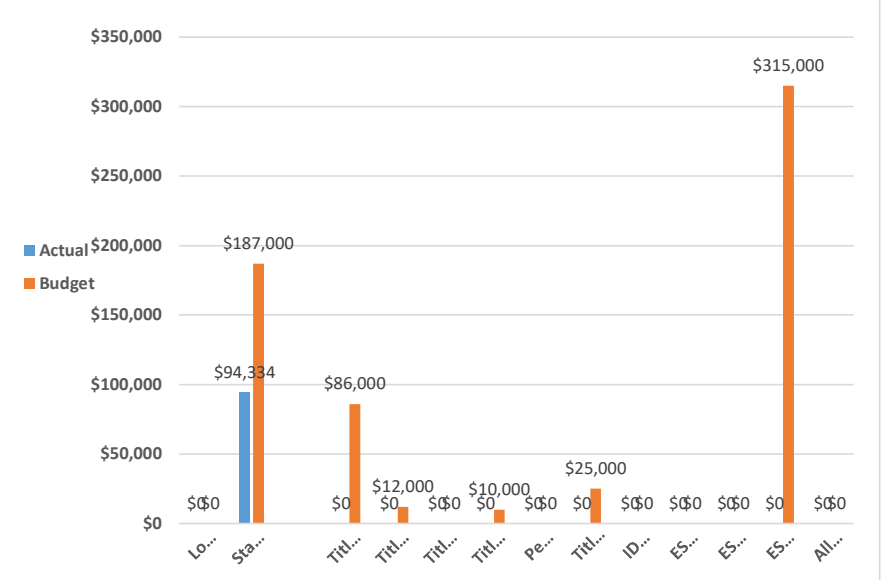
Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
12/31/2023

DPGF Grants Fund Fund

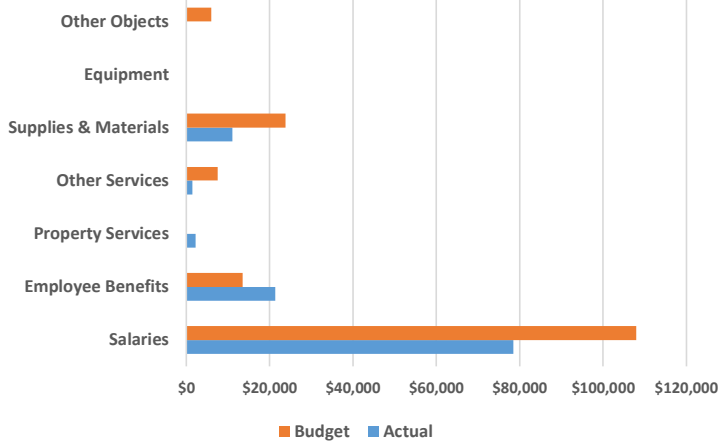
QTD Revenue - Budget to Actual



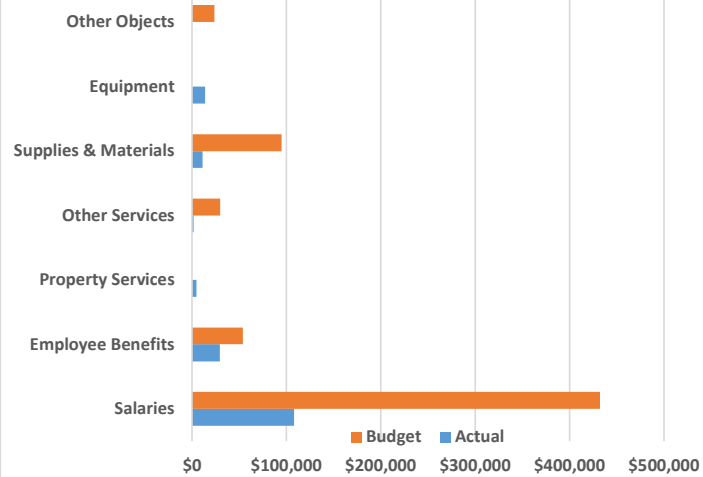
YTD Revenue - Budget to Actual



QTD Expenditures by Object

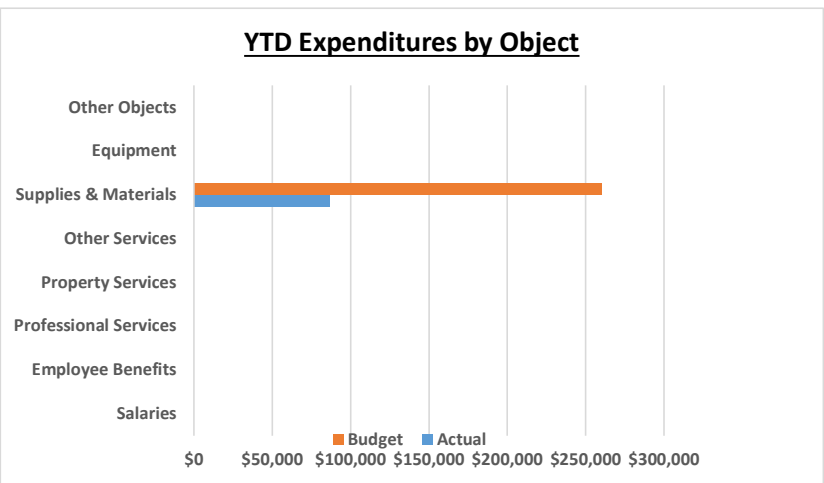
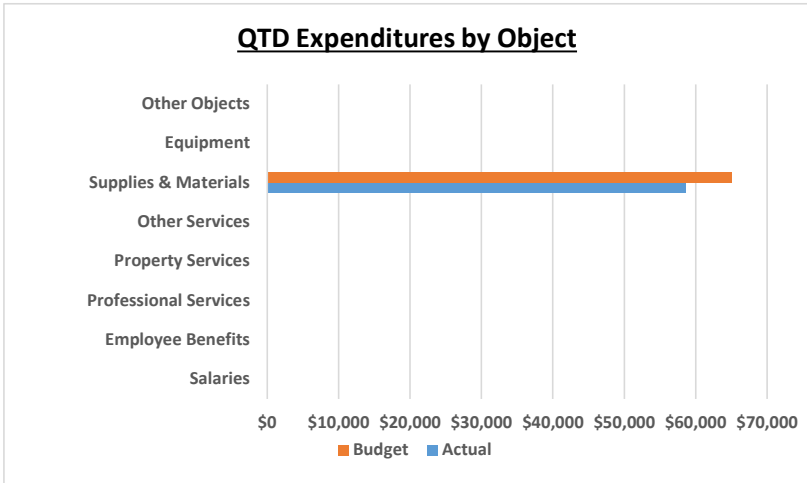
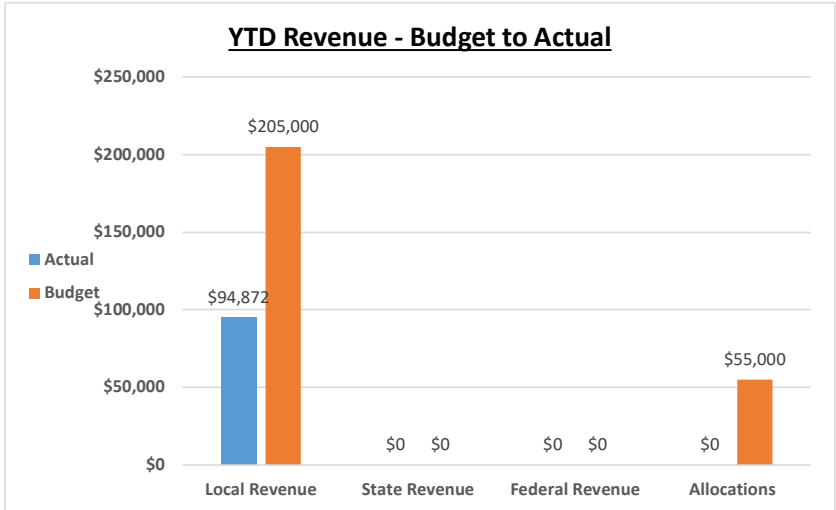
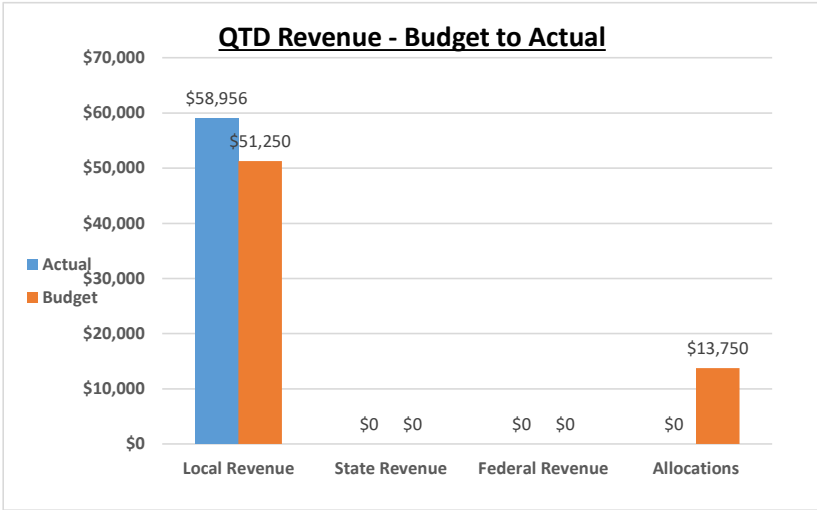


YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
12/31/2023

Student Activity Fund



Sanford School District 6-J
Quarterly Financial Summary
Bond Redemption Fund
12/31/2023

	FY 23-24 SECOND QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage	QTD	
	Actual	Budget			Actual	Budget		Recvd or Used	Actual	
Revenues										
Local Revenue	5,301	22,250	(16,949)	23.82%	12,191	89,000	(76,809)	13.70%	5,605	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue	0	0	0	N/A	0	0	0	N/A	0	
Allocations	0	0	0	N/A	0	0	0	N/A	0	
Total Revenues	\$ 5,301	\$ 22,250	\$ (16,949)	23.82%	\$ 12,191	\$ 89,000	\$ (76,809)	13.70%	\$ 5,605	
Expenditures										
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	75,413	22,250	(53,163)	338.93%	75,413	89,000	13,587	84.73%	74,189	
Total Expenditures	\$ 75,413	\$ 22,250	\$ (53,163)	338.93%	\$ 75,413	\$ 89,000	\$ 13,587	84.73%	\$ 74,189	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (70,112)	\$ -	\$ (70,112)		\$ (63,221)	\$ -	\$ (63,221)	N/A	\$ (68,584)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ (63,221)	\$ -	\$ (63,221)			

Footnotes:

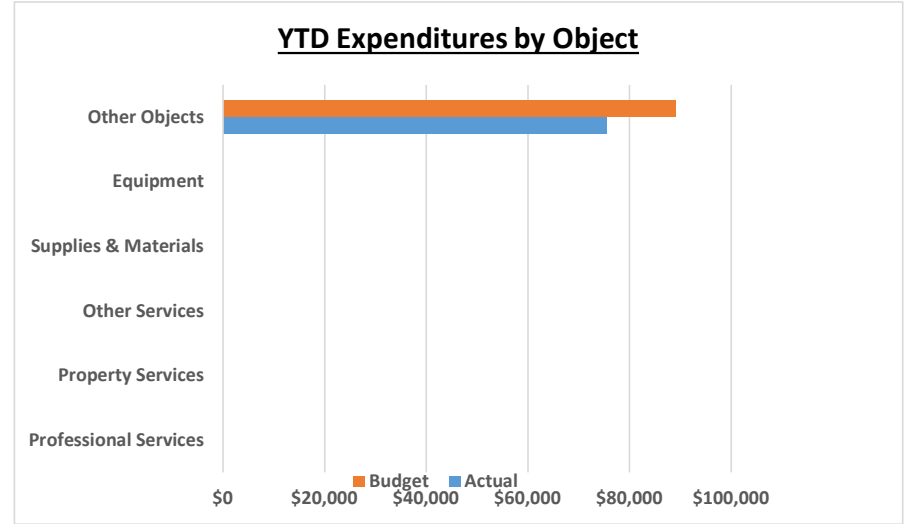
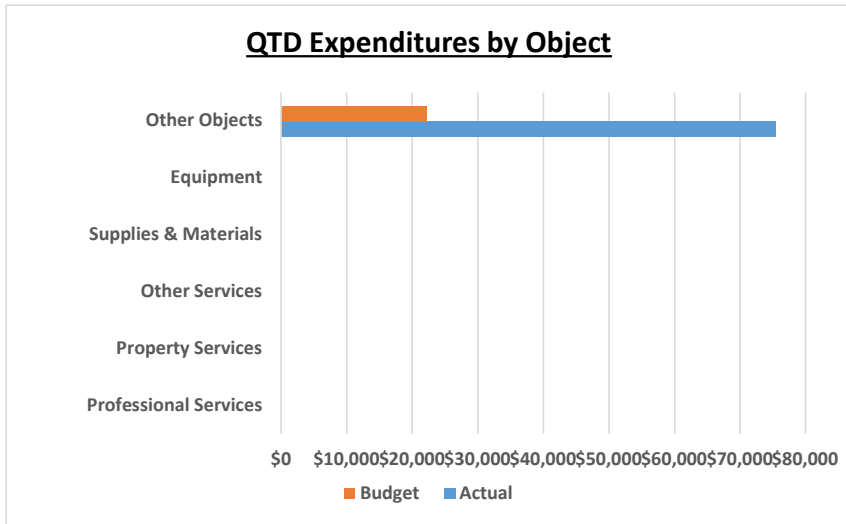
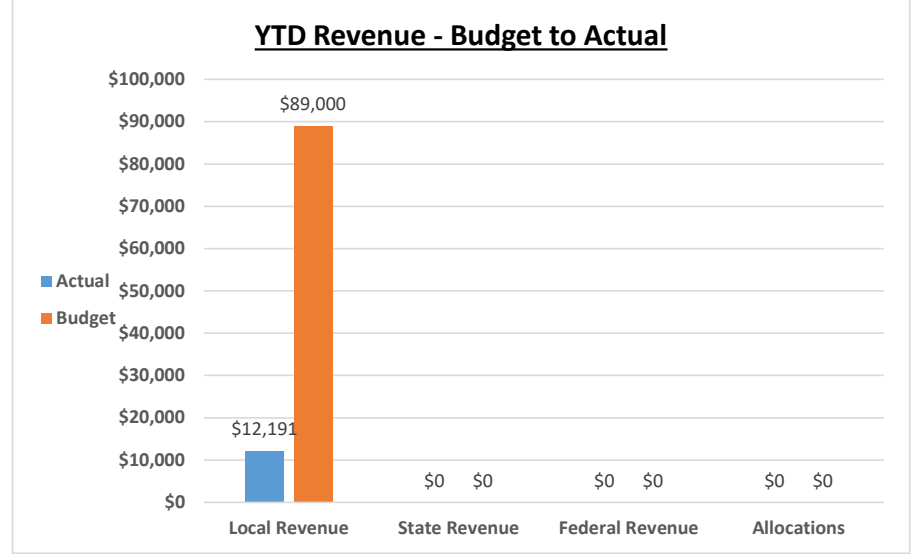
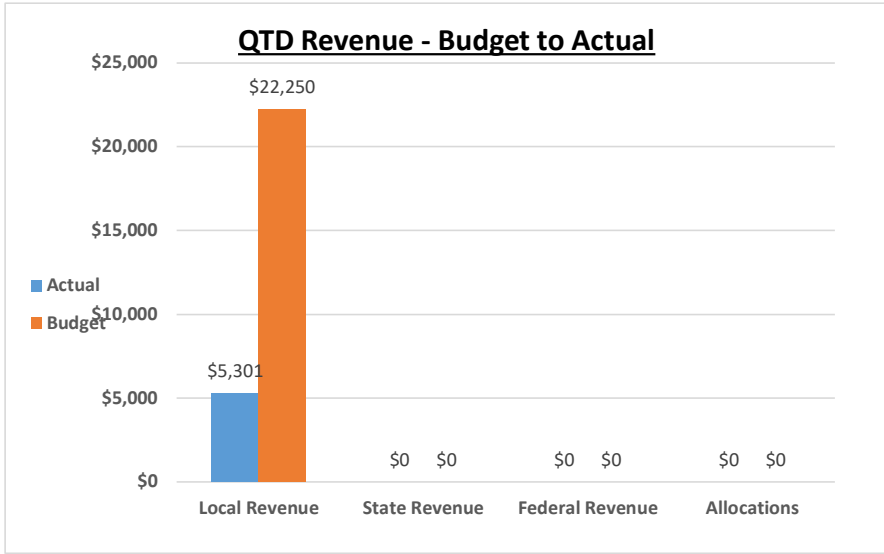
- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
Bond Redemption Fund
12/31/2023

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	126,418	\$121,721
Receivables	\$11,065	\$8,522
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	\$137,483	\$130,242
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries	\$0	
Deferred Revenue	(\$5,776)	(\$1,511)
Due to other funds	\$0	
Total Liabilities	(\$5,776)	(\$1,511)
Fund Equity		
Restricted	(\$194,928)	(\$191,696)
Unassigned	\$63,221	\$62,965
Total Fund Equity	(\$131,707)	(\$128,732)
Total Liabilities and Fund Equity	(\$137,483)	(\$130,242)

Sanford School District 6-J
Quarterly Financial Summary
Bond Redemption Fund
12/31/2023

Bond Redemption Fund



Sanford School District 6-J
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
12/31/2023

	FY 23-24 SECOND QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 2nd QUARTER	Footnotes
	2nd QUARTER	1/4 x Annual	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD	
	Actual	Budget							Actual	
Revenues										
Local Revenue	0	0	0	N/A	0	0	0	N/A	0	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue	0	0	0	N/A	0	0	0	N/A	0	
Allocations	0	571,763	(571,763)	0.00%	0	2,287,050	(2,287,050)	0.00%	0	
Total Revenues	\$ -	\$ 571,763	\$ (571,763)	0.00%	\$ -	\$ 2,287,050	\$ (2,287,050)	0.00%	\$ -	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	14,763	14,763	0.00%	5,439	59,050	53,611	9.21%	0	
Equipment	0	557,000	557,000	0.00%	193,442	2,228,000	2,034,558	8.68%	121,379	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ -	\$ 571,763	\$ 571,763	0.00%	\$ 198,882	\$ 2,287,050	\$ 2,088,168	8.70%	\$ 121,379	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ -	\$ -	\$ -		\$ (198,882)	\$ -	\$ (198,882)	N/A	\$ (121,379)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ (198,882)	\$ -	\$ (198,882)			

Footnotes:

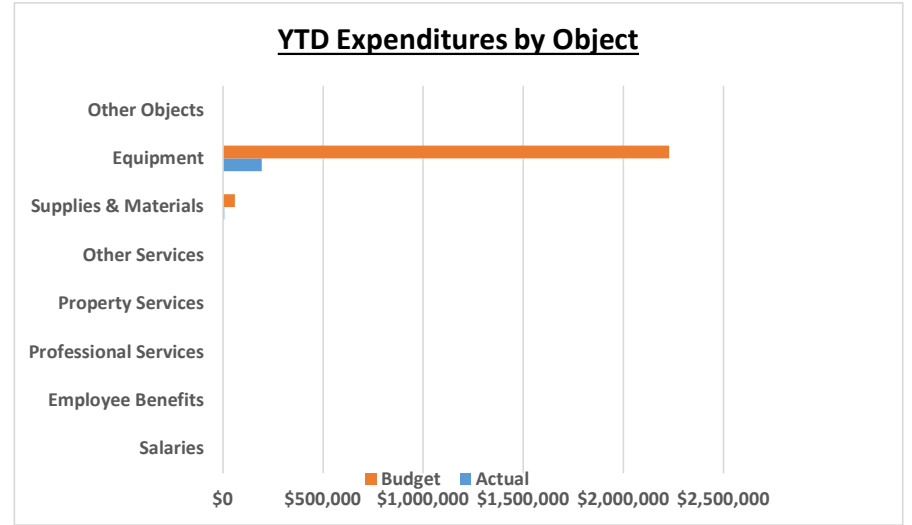
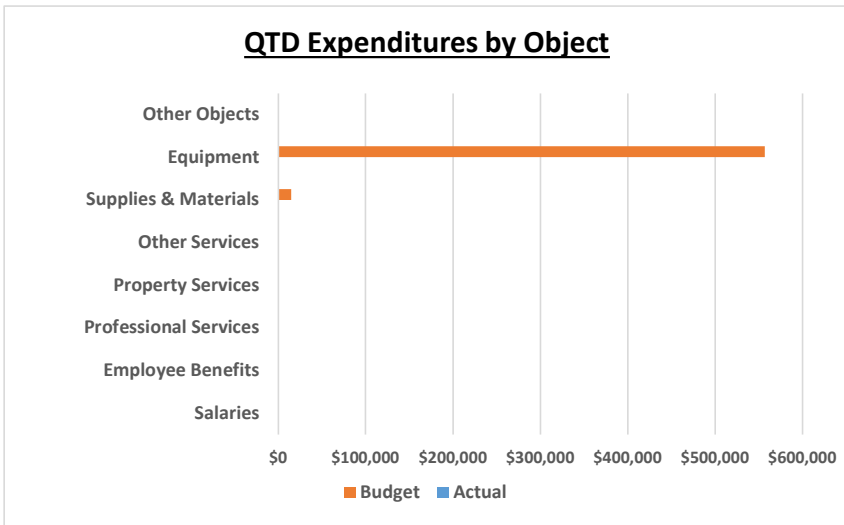
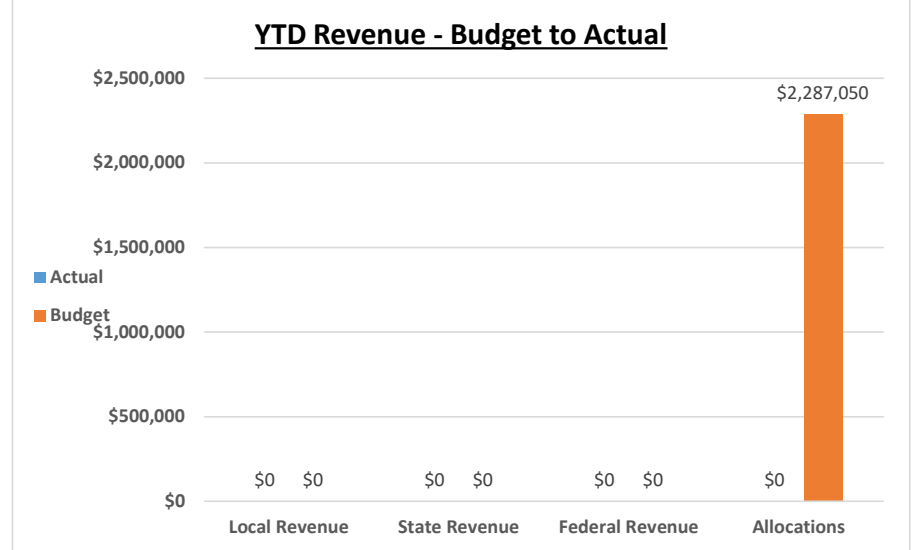
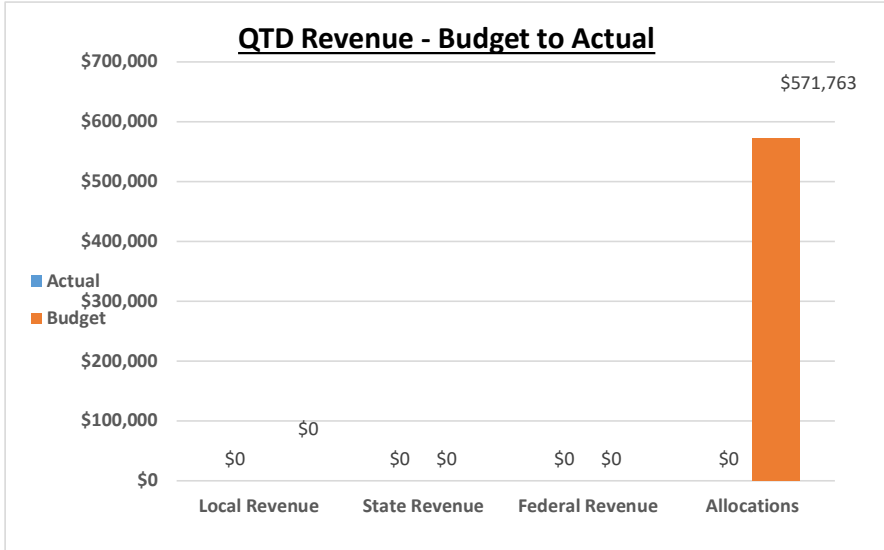
- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
Capital Reserve/Cap Projects Fund
12/31/2023

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	131,770	\$191,106
Receivables	\$0	\$0
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	\$131,770	\$191,106
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries	\$0	\$0
Deferred Revenue	-1155.7	(\$1,156)
Due to other funds	0	\$0
Total Liabilities	(\$1,156)	(\$1,156)
Fund Equity		
Restricted	(\$329,496)	(\$431,488)
Unassigned	\$198,882	\$241,538
Total Fund Equity	(\$130,614)	(\$189,950)
Total Liabilities and Fund Equity	(\$131,770)	(\$191,106)

Sanford School District 6-J
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
12/31/2023

Capital Reserve/Capital Projects Fund



CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

- (I)** The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (II)** The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (III)** The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and
- (IV)** A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.