

Sanford School District 6-J

Quarterly Financial Statements

Fiscal Year 2022-23

June 30, 2023

**Sanford School District 6-J
755 Second Street
Sanford, CO 81151**

**Kevin C Edgar
Superintendent**

**Shanae Larsen
Chief Financial Officer**

Sanford School District 6-J
Quarterly Financial Summary
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6/30/2023

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Sanford School District 6-J
Quarterly Financial Summary
General Fund
6/30/2023

	FY 22-23 FOURTH QUARTER					FY 22-23 YEAR-TO-DATE				FY 21-22 4TH QUARTER	Footnotes
	4TH QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD		
	Actual	Budget (1)	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual		
Revenues											
Local Revenue	216,527	99,250	117,277	218.16%	401,288	397,000	4,288	101.08%	182,839		
State Revenue	1,020,769	1,033,375	(12,606)	98.78%	4,170,835	4,133,500	37,335	100.90%	984,287		
Federal Revenue	55,466	875	54,591	6338.97%	56,371	3,500	52,871	1610.60%	64,321		
Allocations	(142,000)	(136,750)	(5,250)	103.84%	(569,000)	(547,000)	(22,000)	104.02%	(20,000)		
Total Revenues	\$ 1,150,762	\$ 996,750	\$ 154,012	115.45%	\$ 4,059,494	\$ 3,987,000	\$ 72,494	101.82%	\$ 1,211,448		
Expenditures by Program											
Instructional Services	868,638	628,925	(239,713)	138.11%	2,327,608	2,515,700	188,092	92.52%	862,460		
Pupil Services	29,527	28,250	(1,277)	104.52%	78,394	113,000	34,606	69.38%	35,398		
Instr. Staff Support	16,695	12,950	(3,745)	128.92%	43,938	51,800	7,862	84.82%	25,251		
General Administration	79,404	75,688	(3,716)	104.91%	270,356	302,750	32,394	89.30%	75,058		
School Administration	66,019	52,863	(13,156)	124.89%	204,049	211,450	7,401	96.50%	56,042		
Business Services	44,621	29,750	(14,871)	149.99%	115,030	119,000	3,970	96.66%	26,708		
Maintenance & Operations	97,814	106,250	8,436	92.06%	404,630	425,000	20,370	95.21%	96,375		
Transportation Services	44,933	46,950	2,017	95.70%	167,609	187,800	20,191	89.25%	56,898		
Central Services	3,082	11,625	8,543	26.51%	39,381	46,500	7,119	84.69%	32,671		
Other Services	3,333	3,500	167	95.23%	13,410	14,000	590	95.79%	5,409		
Total Expenditures	\$ 1,254,066	\$ 996,751	\$ (257,315)	125.82%	\$ 3,664,406	\$ 3,987,000	\$ 322,594	91.91%	\$ 1,272,270		
Other Financing Uses											
Transfers Out	0	0	0	N/A			0	N/A			
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Income (Loss)	\$ (103,304)	\$ (1)	\$ (103,303)		\$ 395,088	\$ -	\$ 395,088	N/A	\$ (60,823)		
Audited/Estimated Fund Balance, Beginning of Year											
Fund Balance, End of Period					\$ 395,088	\$ -	\$ 395,088				

Footnotes:

The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

- (1)
- (2)
- (3)

Sanford School District 6-J
Quarterly Financial Summary
General Fund
6/30/2023

Expenditures by Object	FY 22-23 FOURTH QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22	Footnotes
	4TH QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage	YTD	
	Actual	Budget			Actual	Budget		Recvd or Used	Actual	
Salaries	782,472	558,388	(224,084)	140.13%	2,125,782	2,233,550	107,768	95.18%	1,954,681	
Employee Benefits	322,044	238,013	(84,031)	135.31%	851,170	952,050	100,880	89.40%	854,010	
Professional Services	30,517	43,250	12,733	70.56%	146,734	173,000	26,266	84.82%	134,372	
Property Services	10,111	14,000	3,889	72.22%	45,428	56,000	10,572	81.12%	45,697	
Other Services	43,207	35,150	(8,057)	122.92%	125,501	140,600	15,099	89.26%	106,574	
Supplies & Materials	60,667	89,950	29,283	67.45%	308,772	359,800	51,028	85.82%	376,022	
Capital Outlay	62,869	15,625	(47,244)	402.36%	52,150	62,500	10,350	83.44%	98,560	
Other Objects	0	2,375	2,375	0.00%	8,868	9,500	632	93.35%	8,875	
Other Uses	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 1,311,887	\$ 996,751	\$ (315,136)	131.62%	\$ 3,664,406	\$ 3,987,000	\$ 322,594	91.91%	\$ 3,578,791	

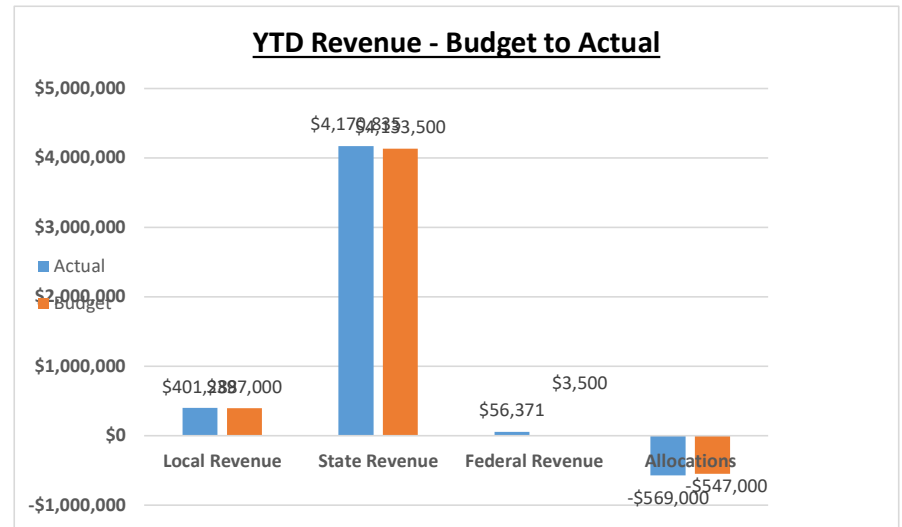
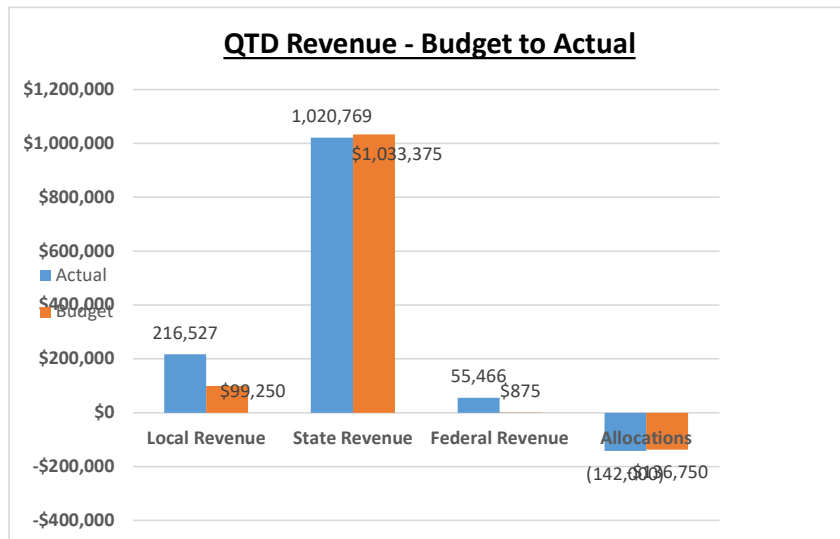
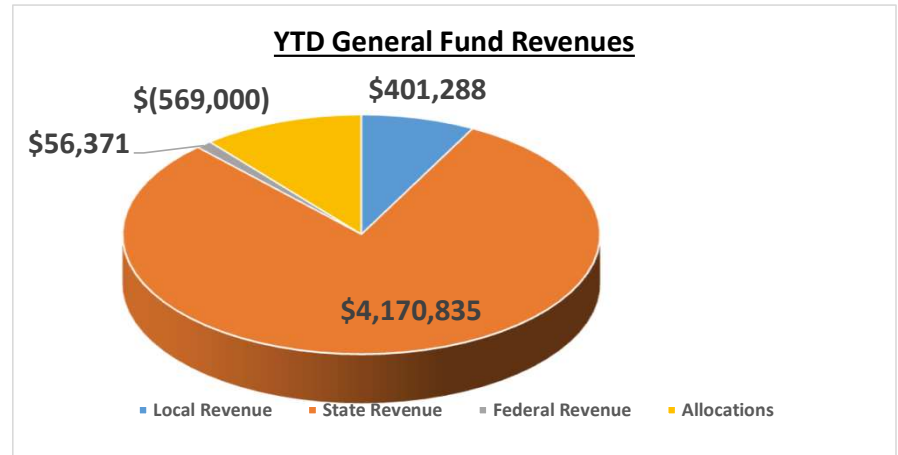
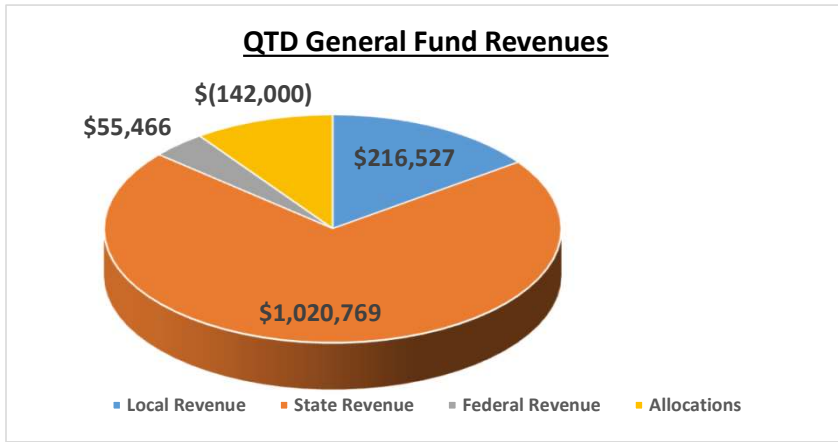
Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
General Fund
6/30/2023

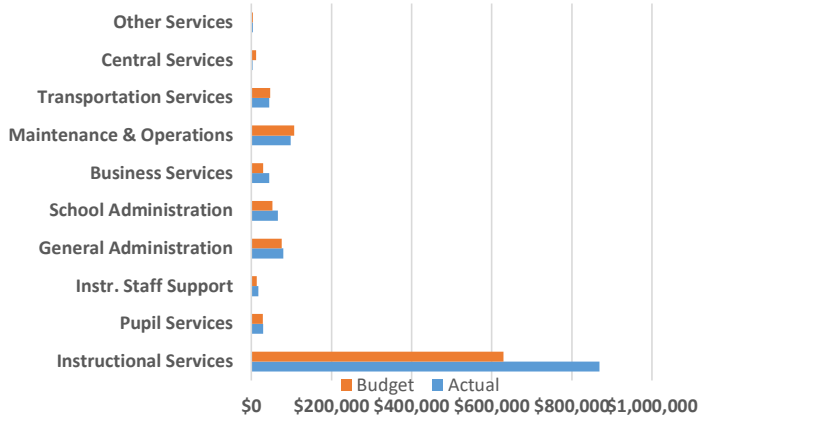
	FY 22-23	FY 21-22
Assets		
Cash and investments	5,081,470	\$4,676,224
Receivables	\$26,523	\$27,103
Prepaid expenses		
Due to other Funds		
Total Assets	\$5,107,993	\$4,703,327
Liabilities		
Accounts Payable	(\$335,920)	(12,229)
Accrued Salaries	(\$5,814)	(\$320,885)
Deferred Revenue		(\$7,379)
Due to other funds		
Total Liabilities	(\$341,734)	(\$340,492)
Fund Equity		
Restricted	(\$2,045,000)	(\$2,045,000)
Unassigned	(\$2,712,923)	(\$2,317,834)
Total Fund Equity	(\$4,757,923)	(\$4,362,834)
Total Liabilities and Fund Equity	(\$5,099,657)	(\$4,703,327)

Sanford School District 6-J
Quarterly Financial Summary
General Fund
6/30/2023

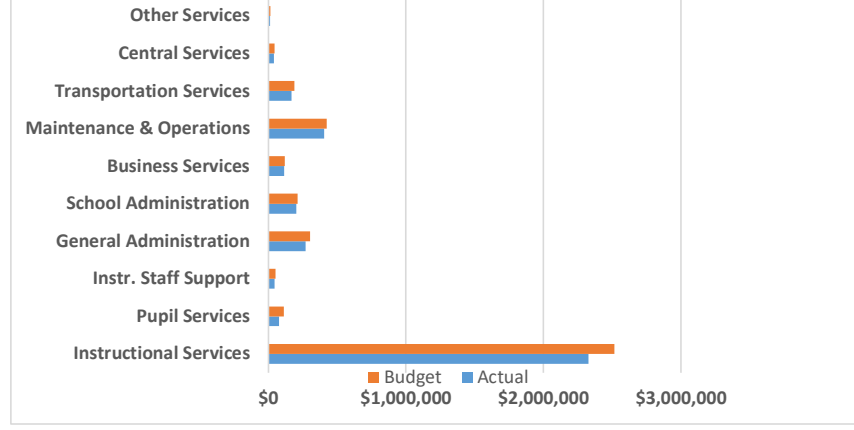


Sanford School District 6-J
Quarterly Financial Summary
General Fund
6/30/2023

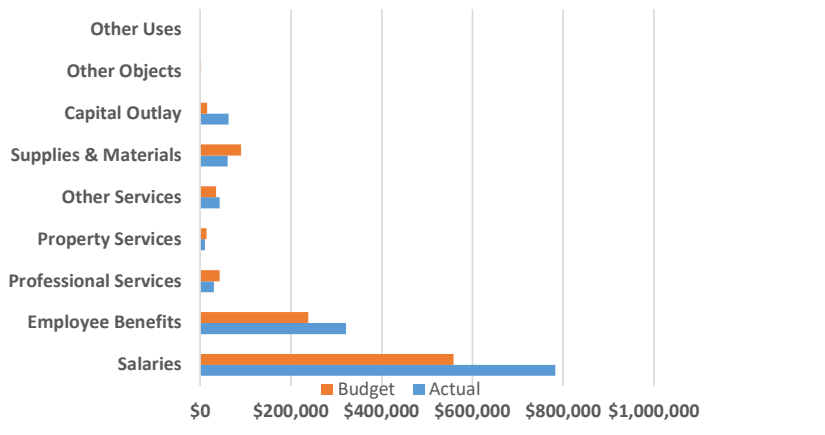
QTD Expenditures by Program



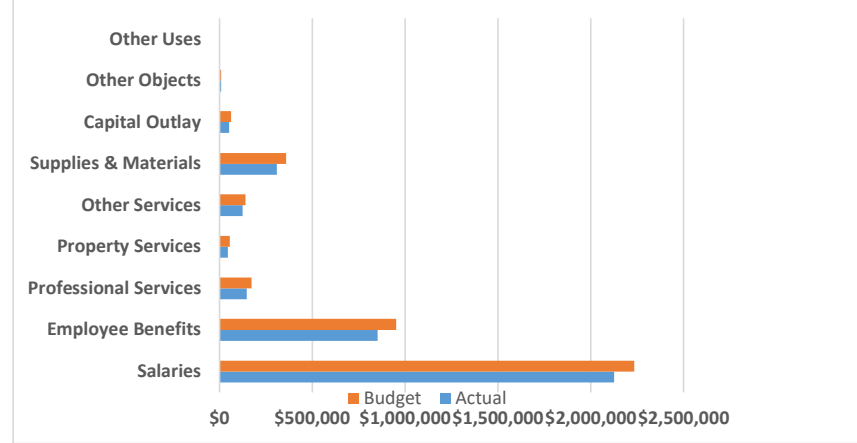
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Insurance Reserve Fund
6/30/2023

	FY 22-23 FOURTH QUARTER					FY 22-23 YEAR-TO-DATE				FY 21-22 4TH QUARTER	Footnotes
	4TH QUARTER	1/4 x Annual			%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance		Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues											
Local Revenue	0	0	0		N/A			0	N/A	0	
Allocations	0	26,750	(26,750)		0.00%	107,000	107,000	0	100.00%	0	
Total Revenues	\$ -	\$ 26,750	\$ (26,750)		0.00%	\$ 107,000	\$ 107,000	\$ -	100.00%	\$ -	
Expenditures											
Salaries	0	0	0		N/A			0	N/A	0	
Employee Benefits	0	0	0		N/A			0	N/A	0	
Professional Services	0	0	0		N/A			0	N/A	0	
Property Services	0	0	0		N/A			0	N/A	0	
Other Services	0	26,750	26,750		0.00%		107,000	107,000	0.00%	0	
Supplies & Materials	0	0	0		N/A			0	N/A	0	
Equipment	0	0	0		N/A			0	N/A	0	
Other Objects	0	0	0		N/A			0	N/A	0	
Total Expenditures	\$ -	\$ 26,750	\$ 26,750		0.00%	\$ -	\$ 107,000	\$ 107,000	0.00%	\$ -	
Other Financing Uses											
Transfers Out	0	0	0		N/A			0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -		N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ -	\$ -	\$ -			\$ 107,000	\$ -	\$ 107,000	N/A	\$ -	
Audited/Estimated Fund Balance, Beginning of Year											
Fund Balance, End of Period						\$ 107,000	\$ -	\$ 107,000			

Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J

Balance Sheet

Insurance Reserve Fund

6/30/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	50,127	\$56,982
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u>\$50,127</u>	<u>\$56,982</u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted		
Unassigned		
Total Fund Equity	<u>(\$50,127)</u>	<u>(\$56,982)</u>
Total Liabilities and Fund Equity	<u>(\$50,127)</u>	<u>(\$56,982)</u>

Cash and investments 0.00%

Sanford School District 6-J
Quarterly Financial Summary
PreSchool Fund
6/30/2023

	FY 22-23 FOURTH QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 4TH QUARTER	Footnotes
	4TH QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage	QTD	
	Actual	Budget			Actual	Budget		Recvd or Used	Actual	
Revenues										
Local Revenue	0	7,875	(7,875)	0.00%		31,500	(31,500)	0.00%		
Federal Revenue	0				31,689				(7,042)	
Allocations	0	30,000	(30,000)	0.00%	120,000	120,000	0	100.00%		
Total Revenues	\$ -	\$ 37,875	\$ (37,875)	0.00%	\$ 151,689	\$ 151,500	\$ 189	100.12%	\$ (7,042)	
Expenditures										
Salaries	28,730	17,325	(11,405)	165.83%		69,300	69,300	0.00%	36,915	
Employee Benefits	13,938	7,425	(6,513)	187.72%		29,700	29,700	0.00%	17,207	
Professional Services	0	500	500	0.00%		2,000	2,000	0.00%	1,218	
Property Services	0	750	750	0.00%		3,000	3,000	0.00%	430	
Other Services	0	750	750	0.00%		3,000	3,000	0.00%	328	
Supplies & Materials	2,826	8,875	6,049	31.84%		35,500	35,500	0.00%	2,768	
Equipment	0	2,250	2,250	0.00%		9,000	9,000	0.00%	565	
Other Objects	0	0	0	N/A		0	0	N/A	0	
Total Expenditures	\$ 45,495	\$ 37,875	\$ (7,620)	120.12%	\$ -	\$ 151,500	\$ 151,500	0.00%	\$ 59,431	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (45,495)	\$ -	\$ (45,495)		\$ 151,689	\$ -	\$ 151,689	N/A	\$ (66,473)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 151,689	\$ -	\$ 151,689			

Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J

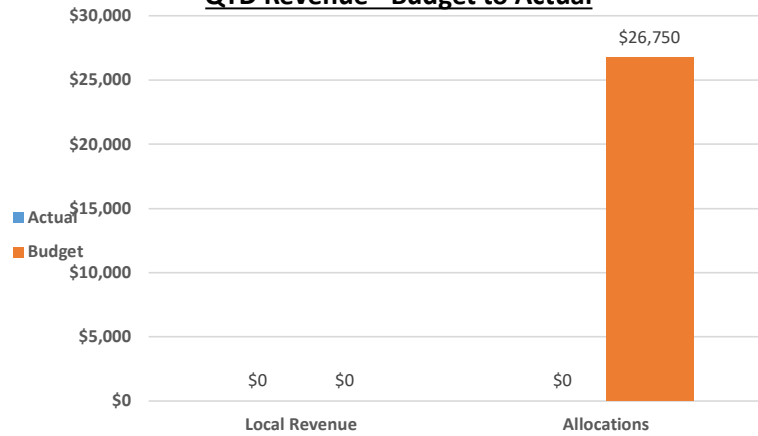
Balance Sheet
PreSchool Fund
6/30/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	20,184	\$29,806
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u><u>\$20,184</u></u>	<u><u>\$29,806</u></u>
Liabilities		
Accounts Payable	(\$2,000)	
Accrued Salaries	(\$16,683)	(\$15,567)
Deferred Revenue		(\$14,084)
Due to other funds		
Total Liabilities	<u><u>(\$18,683)</u></u>	<u><u>(\$29,651)</u></u>
Fund Equity		
Restricted		
Unassigned	(\$1,534)	(\$155)
Total Fund Equity	<u><u>(\$1,534)</u></u>	<u><u>(\$155)</u></u>
Total Liabilities and Fund Equity	<u><u>(\$20,217)</u></u>	<u><u>(\$29,806)</u></u>

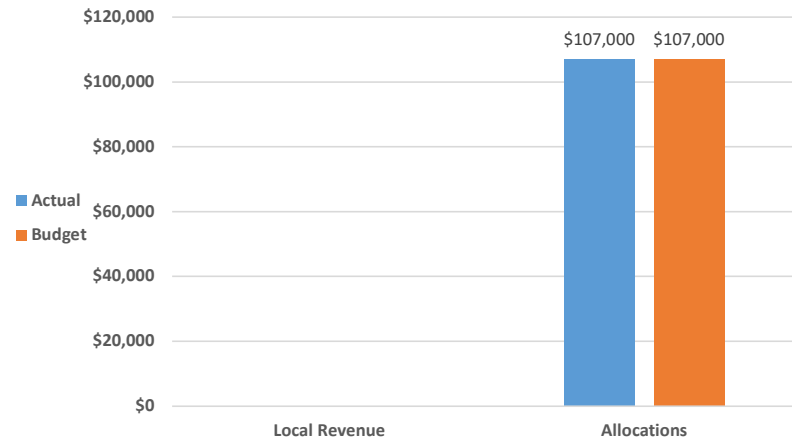
Sanford School District 6-J
Quarterly Financial Summary
Insurance & PreSchool Funds
6/30/2023

Insurance Reserve Fund

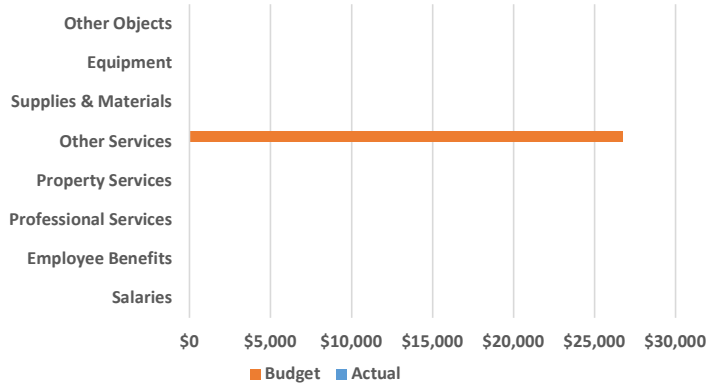
QTD Revenue - Budget to Actual



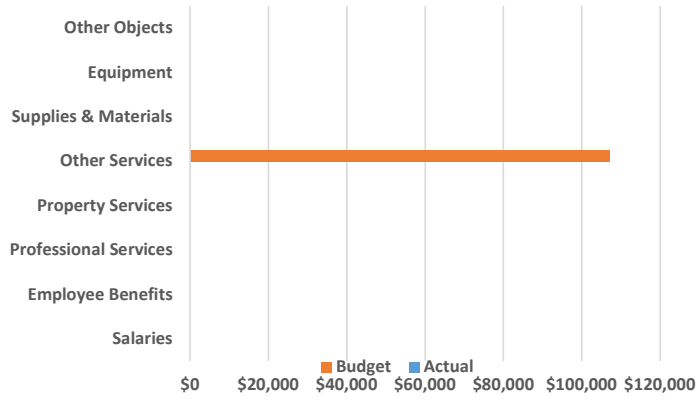
YTD Revenue - Budget to Actual



QTD Expenditures by Object



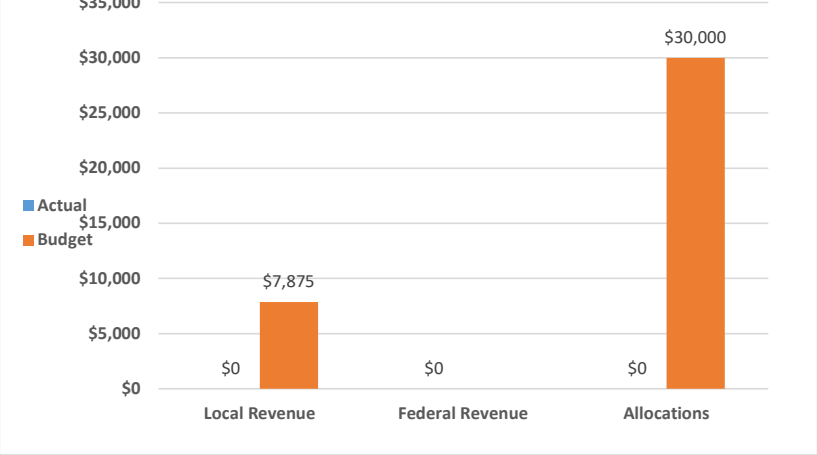
YTD Expenditures by Object



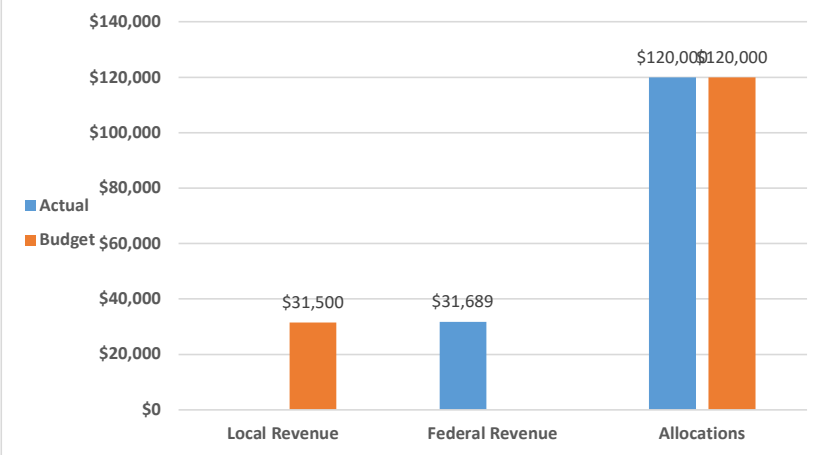
Sanford School District 6-J
Quarterly Financial Summary
Insurance & PreSchool Funds
6/30/2023

PreSchool Fund

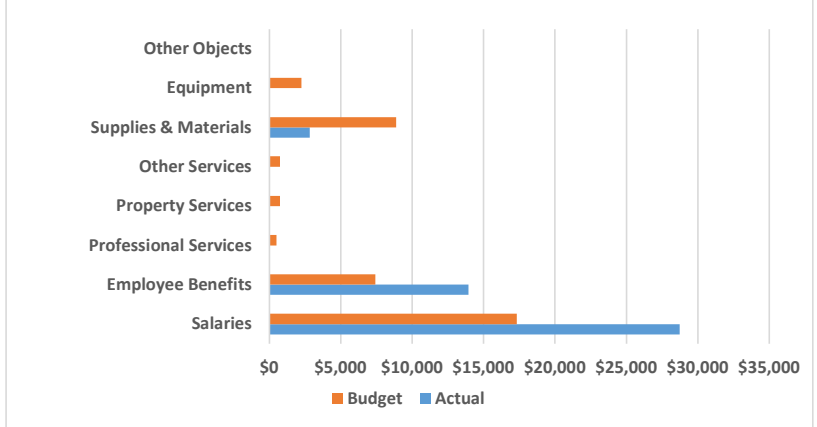
QTD Revenue - Budget to Actual



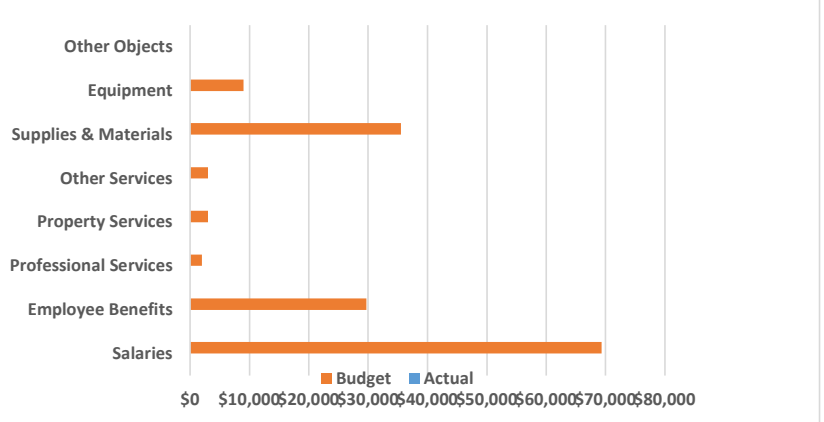
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Food Services Fund
6/30/2023

	FY 22-23					FY 22-23				FY 21-22	Footnotes
	FOURTH QUARTER					YEAR-TO-DATE				4TH QUARTER	
	4TH QUARTER	1/4 x Annual			%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual		
Revenues											
Local Revenue	25,539	13,375	12,164	190.95%	46,397	53,500	(7,103)	86.72%	18,939	(1)	
State Revenue	579	875	(296)	66.14%	3,593	3,500	93	102.66%			
Federal Revenue	11,942	28,250	(16,308)	42.27%	129,138	113,000	16,138	114.28%	67,199		
Allocations	40,000	25,000	15,000	160.00%	40,000	100,000	(60,000)	40.00%	20,000	(2)	
Total Revenues	\$ 78,060	\$ 67,500	\$ 10,560	115.64%	\$ 219,127	\$ 270,000	\$ (50,873)	81.16%	\$ 106,138		
Expenditures											
Salaries	43,104	30,000	(13,104)	143.68%		120,000	120,000	0.00%	39,814		
Employee Benefits	13,973	9,000	(4,973)	155.26%		36,000	36,000	0.00%	8,674		
Professional Services	0	125	125	0.00%		500	500	0.00%			
Property Services	0	0	0	N/A		0	0	N/A			
Other Services	194	500	306	38.73%		2,000	2,000	0.00%			
Supplies & Materials	28,503	27,875	(628)	102.25%		111,500	111,500	0.00%	31,268		
Equipment	0	0	0	N/A		0	0	N/A			
Other Objects	0	0	0	N/A		0	0	N/A			
Total Expenditures	\$ 85,773	\$ 67,500	\$ (18,273)	127.07%	\$ -	\$ 270,000	\$ 270,000	0.00%	\$ 79,756		
Other Financing Uses											
Transfers Out	0	0	0	N/A			0	N/A			
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -		
Income (Loss)	\$ (7,713)	\$ -	\$ (7,713)		\$ 219,127	\$ -	\$ 219,127	N/A	\$ 26,383		
Audited/Estimated Fund Balance, Beginning of Year											
Fund Balance, End of Period					\$ 219,127	\$ -	\$ 219,127				

Footnotes:

- (1) The local revenue will continue to grow over the next Qrt
- (2) We will complete the annual transfer in June so there will be a positive fund balance
- (3)

Sanford School District 6-J

**Balance Sheet
Food Services Fund
6/30/2023**

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	3,636	\$14,295
Receivables	\$15,334	\$15,334
Inventories	\$2,293	\$2,293
Due to other Funds		
Total Assets	<u>\$21,263</u>	<u>\$31,923</u>
Liabilities		
Accounts Payable		
Accrued Salaries	(\$46,369)	(\$17,278)
Deferred Revenue	(\$16)	(\$8,717)
Due to other funds		
Total Liabilities	<u>(\$46,385)</u>	<u>(\$25,994)</u>
Fund Equity		
Restricted	(\$2,293)	(\$2,293)
Unassigned	\$27,416	(\$3,635)
Total Fund Equity	<u>\$25,122</u>	<u>(\$5,928)</u>
Total Liabilities and Fund Equity	<u>(\$21,263)</u>	<u>(\$31,923)</u>

Sanford School District 6-J
Quarterly Financial Summary
Designated Purpose Grants Fund
6/30/2023

	FY 22-23 FOURTH QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 4TH QUARTER	Footnotes
	4TH QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	0	0	0	N/A			0	N/A		
State Revenue	22,509	40,274	(17,765)	55.89%	89,909	161,097	(71,188)	55.81%	(33,570)	
Federal Revenue										
Title I	0	23,750	(23,750)	0.00%	38,095	95,000	(56,905)	40.10%	49,979	
Title IIA	1,232	2,900	(1,668)	42.48%	11,556	11,600	(44)	99.62%	4,813	
Title IVA	0	2,500	(2,500)	0.00%	2,884	10,000	(7,116)	28.84%	10,000	
Title VIb REAP	27,655	7,000	20,655	395.07%	27,655	28,000	(345)	98.77%	26,053	
ESSER II	2,507	11,975	(9,468)	20.94%	24,047	47,900	(23,853)	50.20%	101,377	
ESSER III	85,990	56,125	29,865	153.21%	166,373	224,500	(58,127)	74.11%	95,344	
Allocations	0	0	0	N/A			0	N/A		
Total Revenues	\$ 139,893	\$ 144,524	\$ (4,631)	96.80%	\$ 360,519	\$ 578,097	\$ (217,578)	62.36%	\$ 253,996	
Expenditures										
Salaries	78,564	79,400	836	98.95%		317,600	317,600	0.00%	146,323	
Employee Benefits	14,964	11,600	(3,364)	129.00%		46,400	46,400	0.00%	27,490	
Property Services	2,598	0	(2,598)	N/A		0	0	N/A	15,548	
Other Services	0	7,464	7,464	0.00%		29,857	29,857	0.00%	0	
Supplies & Materials	40,809	40,519	(290)	100.72%		162,076	162,076	0.00%	29,782	
Equipment	22,450	0	(22,450)	N/A		0	0	N/A	0	
Other Objects	0	5,541	5,541	0.00%		22,164	22,164	0.00%	0	
Total Expenditures	\$ 159,386	\$ 144,524	\$ (14,862)	110.28%	\$ -	\$ 578,097	\$ 578,097	0.00%	\$ 219,142	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (19,493)	\$ -	\$ (19,493)		\$ 360,519	\$ -	\$ 360,519	N/A	\$ 34,853	(1)
Audited/Estimated Fund Balance, Beginning of Year					0					
Fund Balance, End of Period					\$ 360,519	\$ -	\$ 360,519			

Footnotes:

(1) We have not requested all funds that have been spent, we do this twice a year. Once we do this fund will net to 0.

(2)

(3)

Sanford School District 6-J
Balance Sheet
Designated Purpose Grants Fund
6/30/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	-39,037	\$67,688
Grants Receivable		\$57,233
Due to other Funds		
Total Assets	(\$39,037)	\$124,921
Liabilities		
Accounts Payable	(\$8,623)	(\$1,447)
Accrued Salaries	(\$58,511)	(\$54,248)
Deferred Revenue	(\$69,155)	(\$69,226)
Due to other funds		
Total Liabilities	(\$136,289)	(\$124,921)
Fund Equity		
Restricted		
Unassigned	\$175,326	
Total Fund Equity	\$175,326	\$0
Total Liabilities and Fund Equity	\$39,037	(\$124,921)

Sanford School District 6-J
Quarterly Financial Summary
Student Activity Fund
6/30/2023

	FY 22-23 FOURTH QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 4TH QUARTER	Footnotes
	4TH QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	22,051	45,500	(23,449)	48.46%	265,947	182,000	83,947	146.12%	31,508	
State Revenue	0	0	0	N/A			0	N/A		
Federal Revenue	0	0	0	N/A			0	N/A		
Allocations	0	30,000	(30,000)	0.00%	120,000	120,000	0	100.00%	50,000	
Total Revenues	\$ 22,051	\$ 75,500	\$ (53,449)	29.21%	\$ 385,947	\$ 302,000	\$ 83,947	127.80%	\$ 81,508	
Expenditures										
Professional Services	0	0	0	N/A			0	N/A		
Property Services	0	0	0	N/A			0	N/A		
Other Services	0	0	0	N/A			0	N/A		
Supplies & Materials	47,457	75,500	28,043	62.86%		302,000	302,000	0.00%	98,572	
Equipment	0	0	0	N/A			0	N/A		
Other Objects	0	0	0	N/A			0	N/A		
Total Expenditures	\$ 47,457	\$ 75,500	\$ 28,043	62.86%	\$ -	\$ 302,000	\$ 302,000	0.00%	\$ 98,572	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (25,406)	\$ -	\$ (25,406)		\$ 385,947	\$ -	\$ 385,947	N/A	\$ (17,064)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 385,947	\$ -	\$ 385,947			

Footnotes:

- (1)
- (2)
- (3)

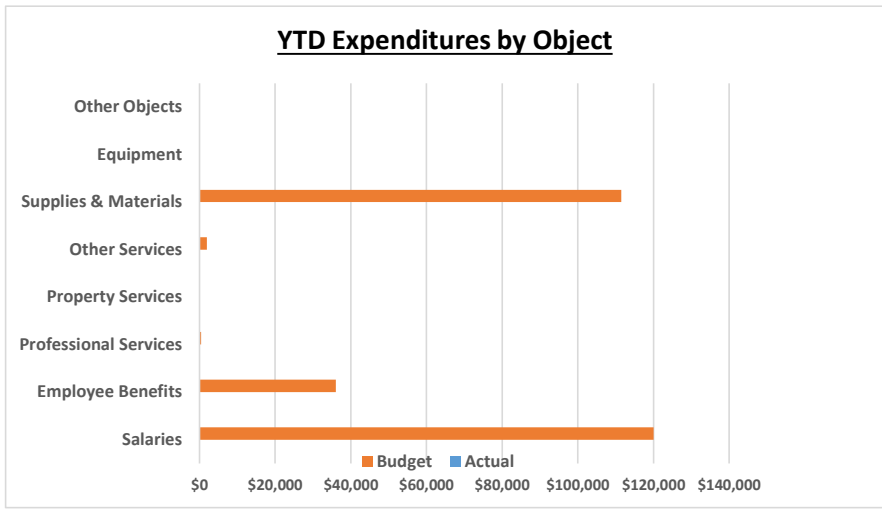
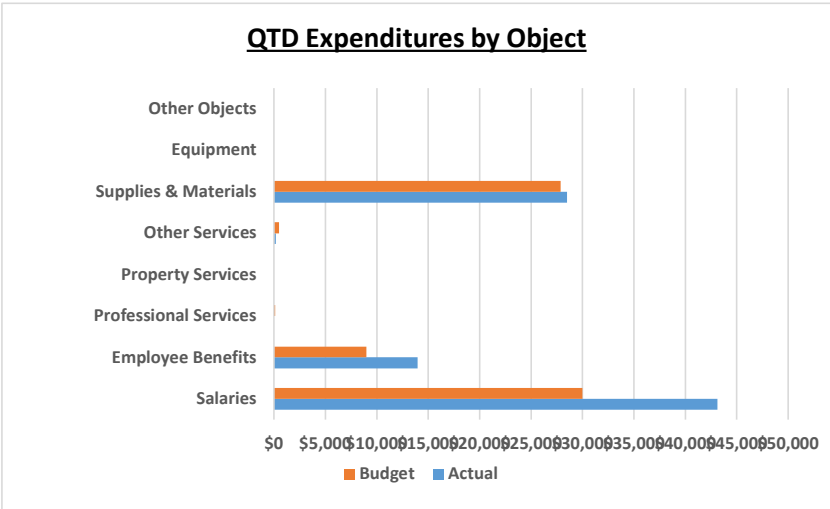
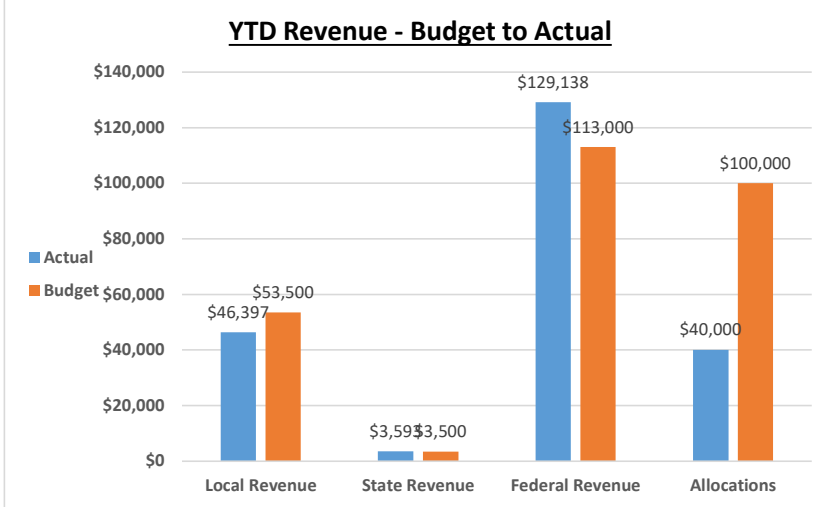
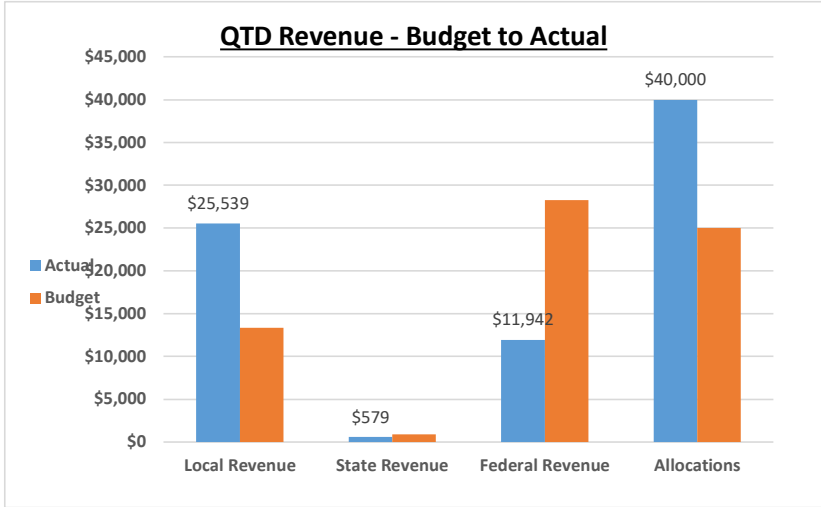
Sanford School District 6-J

**Balance Sheet
Student Activity Fund
6/30/2023**

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	157,351	\$126,948
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u><u>\$157,351</u></u>	<u><u>\$126,948</u></u>
Liabilities		
Accounts Payable	(\$501)	(\$1,382)
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u><u>(\$501)</u></u>	<u><u>(\$1,382)</u></u>
Fund Equity		
Restricted	(\$125,567)	(\$125,567)
Unassigned	(\$31,283)	
Total Fund Equity	<u><u>(\$156,850)</u></u>	<u><u>(\$125,567)</u></u>
Total Liabilities and Fund Equity	<u><u>(\$157,351)</u></u>	<u><u>(\$126,948)</u></u>

Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
6/30/2023

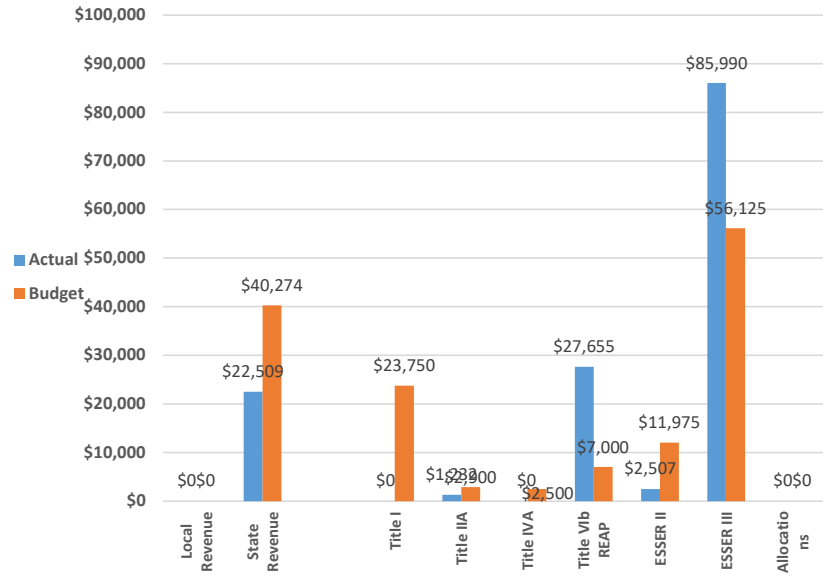
Food Services Fund



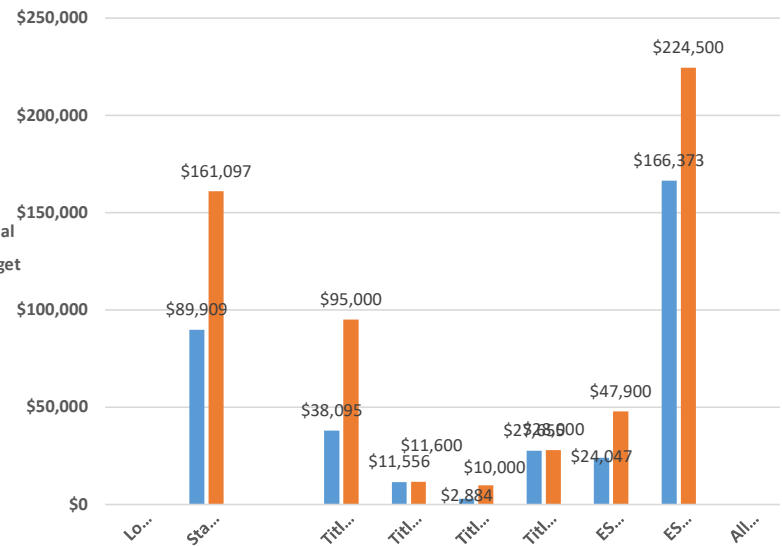
Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
6/30/2023

DPGF Grants Fund Fund

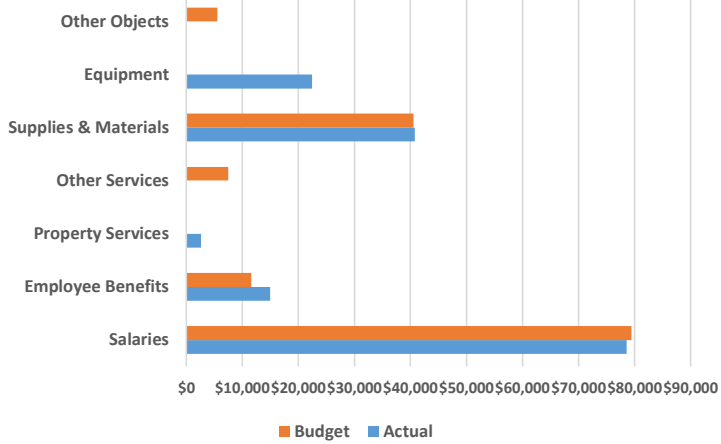
QTD Revenue - Budget to Actual



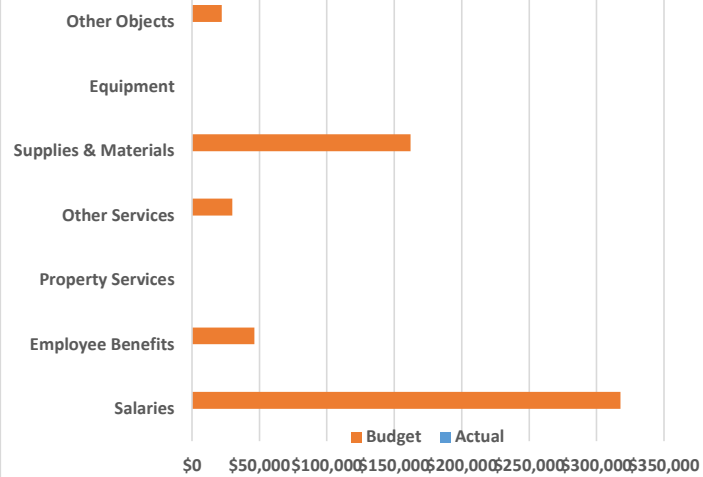
YTD Revenue - Budget to Actual



QTD Expenditures by Object

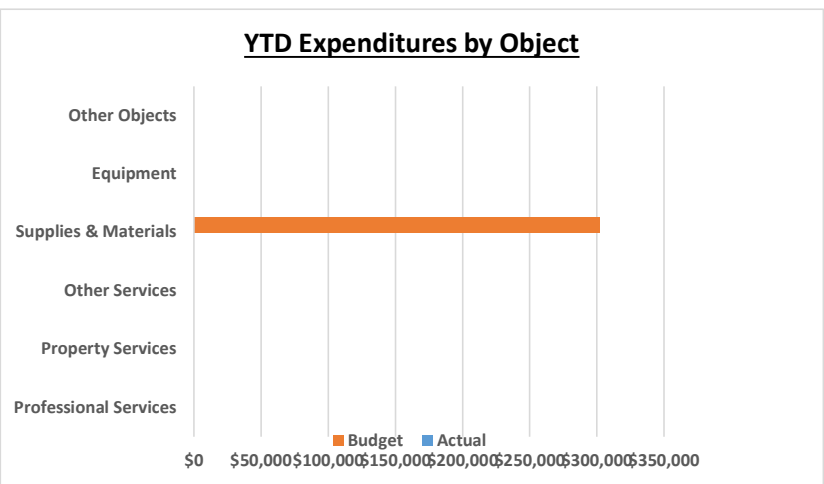
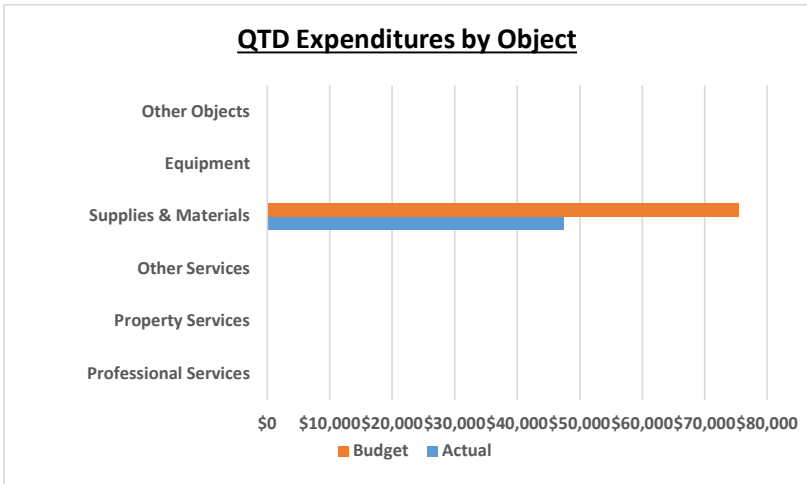
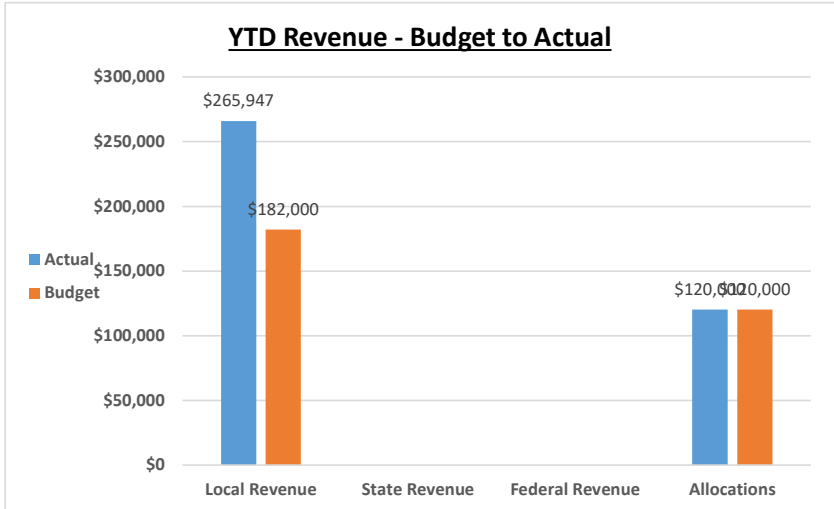
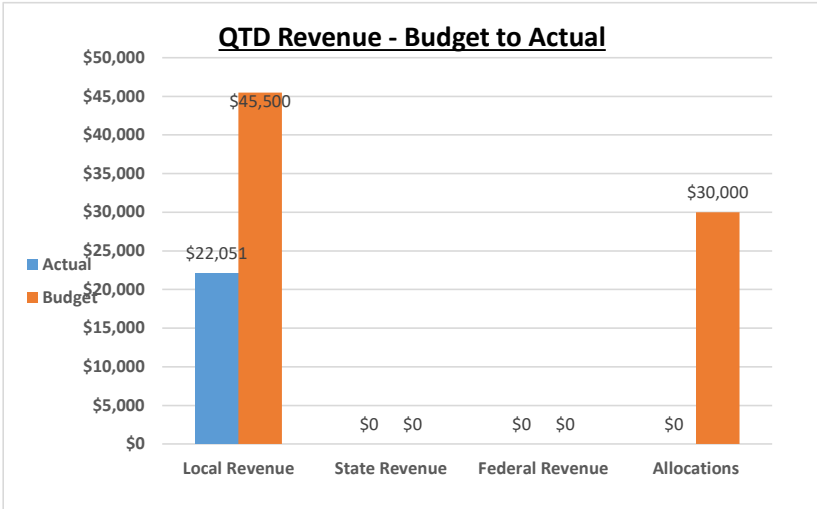


YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
6/30/2023

Student Activity Fund



Sanford School District 6-J
Quarterly Financial Summary
Bond Redemption Fund
6/30/2023

	FY 22-23 FOURTH QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 4TH QUARTER	Footnotes
	4TH QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage	QTD	
	Actual	Budget			Actual	Budget		Recvd or Used	Actual	
Revenues										
Local Revenue	59,121	22,250	36,871	265.71%	92,670	89,000	3,670	104.12%	51,135	
State Revenue	0	0	0	N/A			0	N/A		
Federal Revenue	0	0	0	N/A			0	N/A		
Allocations	0	0	0	N/A			0	N/A		
Total Revenues	\$ 59,121	\$ 22,250	\$ 36,871	265.71%	\$ 92,670	\$ 89,000	\$ 3,670	104.12%	\$ 51,135	
Expenditures										
Professional Services	0	0	0	N/A			0	N/A		
Property Services	0	0	0	N/A			0	N/A		
Other Services	0	0	0	N/A			0	N/A		
Supplies & Materials	0	0	0	N/A			0	N/A		
Equipment	0	0	0	N/A			0	N/A		
Other Objects	13,527	22,250	8,723	60.80%		89,000	89,000	0.00%	14,770	
Total Expenditures	\$ 13,527	\$ 22,250	\$ 8,723	60.80%	\$ -	\$ 89,000	\$ 89,000	0.00%	\$ 14,770	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 45,594	\$ -	\$ 45,594		\$ 92,670	\$ -	\$ 92,670	N/A	\$ 36,365	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 92,670	\$ -	\$ 92,670			

Footnotes:

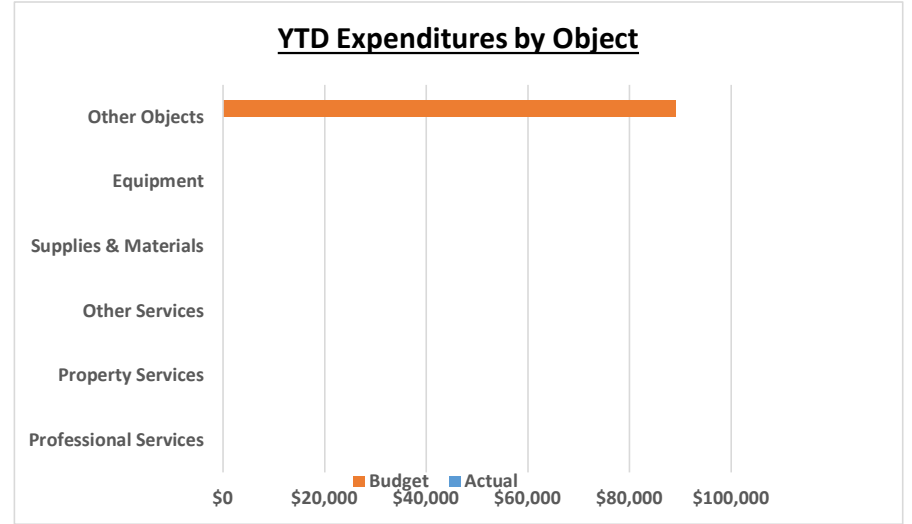
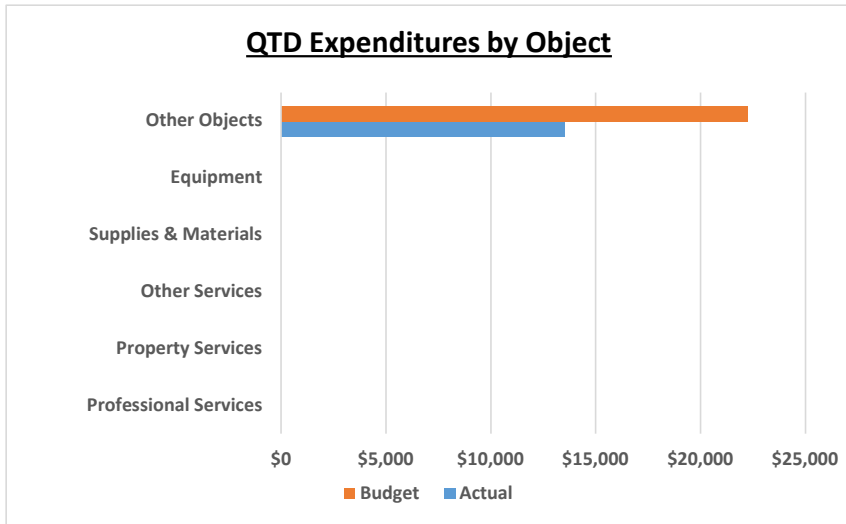
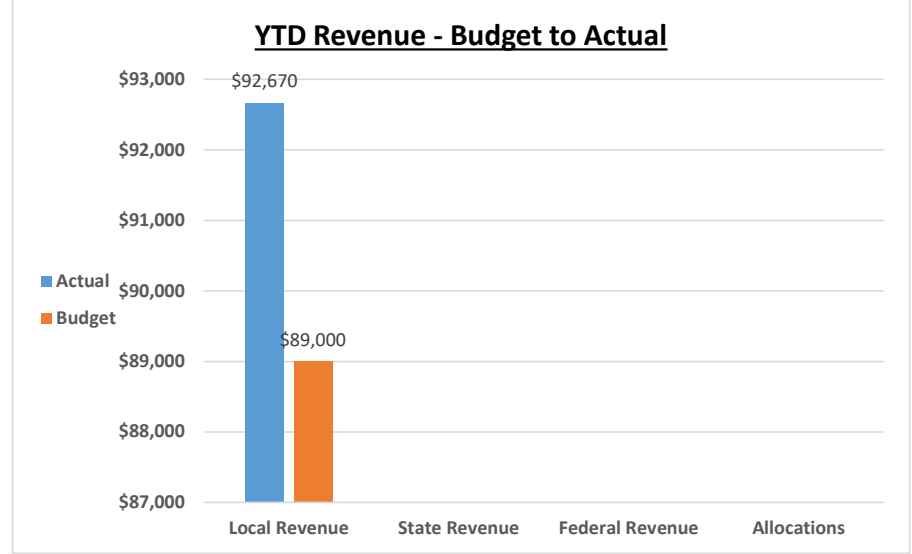
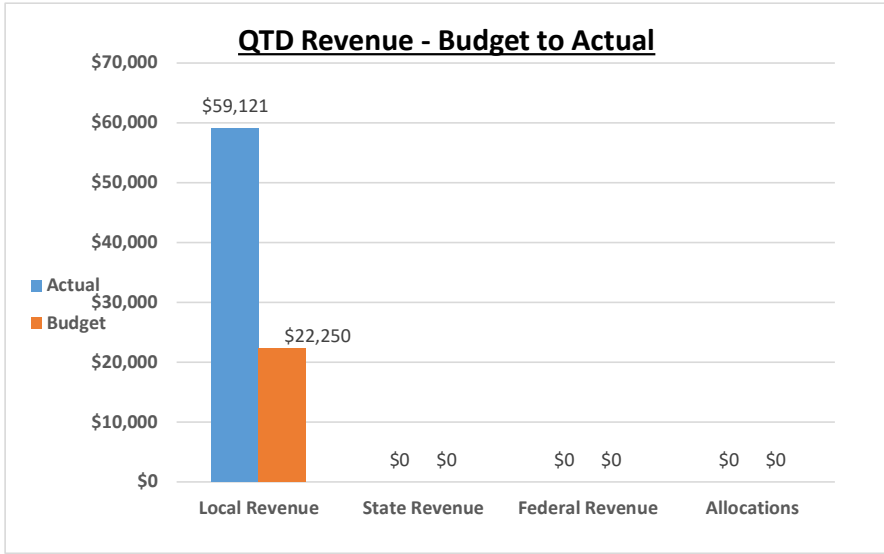
- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
Bond Redemption Fund
6/30/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	189,639	\$184,686
Receivables	\$1,511	\$1,511
Prepaid expenses	\$7,011	\$7,011
Due to other Funds		
Total Assets	\$198,161	\$193,207
Liabilities		
Accounts Payable		\$0
Accrued Salaries		
Deferred Revenue	(\$1,511)	(\$1,511)
Due to other funds		
Total Liabilities	(\$1,511)	(\$1,511)
Fund Equity		
Restricted	(\$191,696)	(\$191,696)
Unassigned	(\$4,954)	
Total Fund Equity	(\$196,650)	(\$191,696)
Total Liabilities and Fund Equity	(\$198,161)	(\$193,207)

Sanford School District 6-J
Quarterly Financial Summary
Bond Redemption Fund
6/30/2023

Bond Redemption Fund



Sanford School District 6-J
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
6/30/2023

	FY 22-23 FOURTH QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 4TH QUARTER	Footnotes
	4TH QUARTER	1/4 x Annual	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
	Actual	Budget								
Revenues										
Local Revenue	0	112,500	(112,500)	0.00%	0	450,000	(450,000)	0.00%		
State Revenue	0	0	0	N/A			0	N/A	294	
Federal Revenue	0	0	0	N/A			0	N/A		
Allocations	102,000	25,000	77,000	408.00%	202,000	100,000	102,000	202.00%		
Total Revenues	\$ 102,000	\$ 137,500	\$ (35,500)	74.18%	\$ 202,000	\$ 550,000	\$ (348,000)	36.73%	\$ 294	
Expenditures										
Salaries	0	0	0	N/A			0	N/A		
Employee Benefits	0	0	0	N/A			0	N/A		
Professional Services	0	0	0	N/A			0	N/A		
Property Services	0	0	0	N/A			0	N/A		
Other Services	0	0	0	N/A			0	N/A		
Supplies & Materials	0	3,750	3,750	0.00%		15,000	15,000	0.00%		
Equipment	35,371	133,750	98,379	26.45%		535,000	535,000	0.00%	60,840	
Other Objects	0	0	0	N/A			0	N/A		
Total Expenditures	\$ 35,371	\$ 137,500	\$ 102,129	25.72%	\$ -	\$ 550,000	\$ 550,000	0.00%	\$ 60,840	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 66,629	\$ -	\$ 66,629		\$ 202,000	\$ -	\$ 202,000	N/A	\$ (60,546)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 202,000	\$ -	\$ 202,000			

Footnotes:

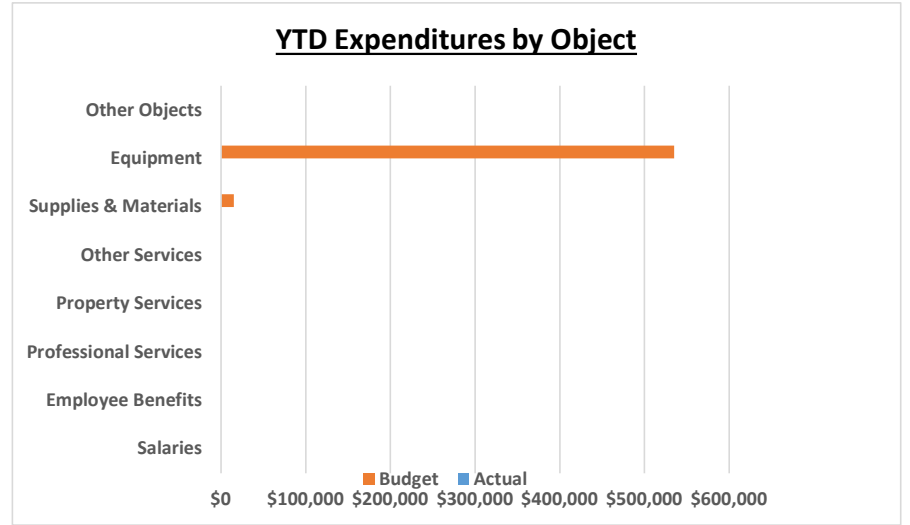
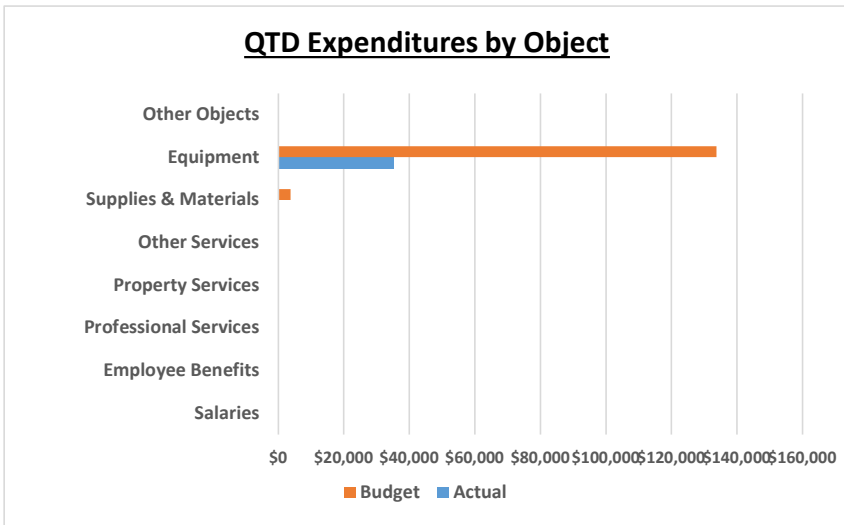
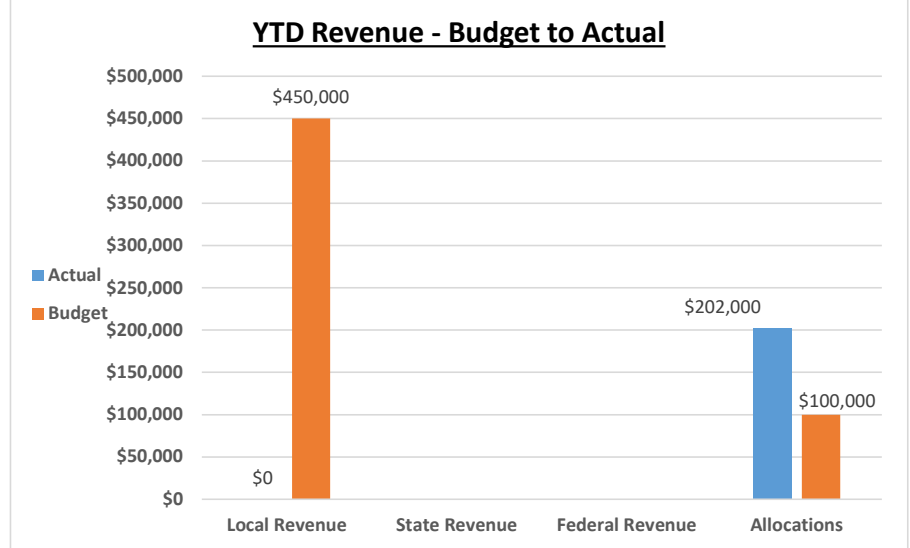
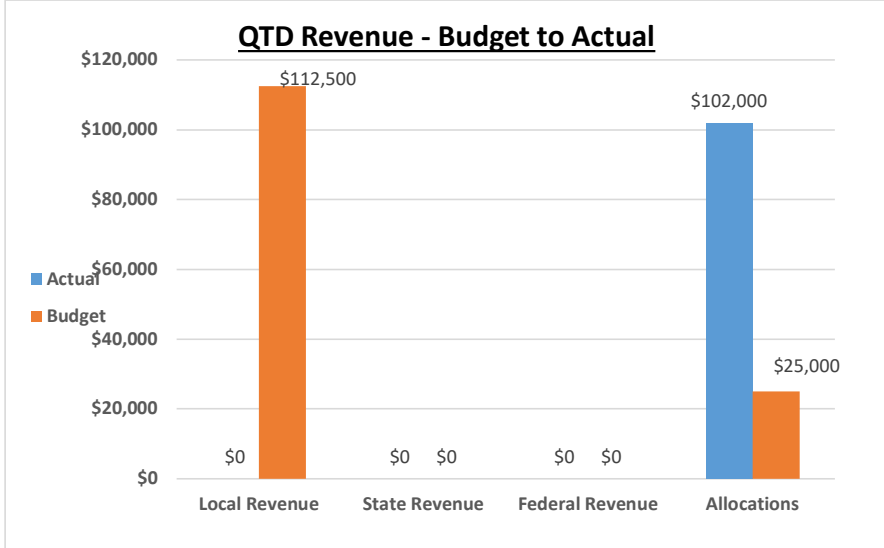
- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
Capital Reserve/Cap Projects Fund
6/30/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	330,651	\$432,644
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	\$330,651	\$432,644
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries		
Deferred Revenue	-\$1,156	-\$1,156
Due to other funds		
Total Liabilities	(\$1,156)	(\$1,156)
Fund Equity		
Restricted	(\$327,650)	(\$431,488)
Unassigned	(\$1,846)	(\$431,488)
Total Fund Equity	(\$329,496)	(\$431,488)
Total Liabilities and Fund Equity	(\$330,651)	(\$432,644)

Sanford School District 6-J
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
6/30/2023

Capital Reserve/Capital Projects Fund



Sanford School District 6-J

Optional Supplemental Information

Fiscal Year 2022-23

Sanford School District 6-J

FTE Summary

06/30/23

	FY 21/22			FY 22/23			Actuals Variance	Budget Variance
	4TH QUARTER	Budgeted	Variance	4TH QUARTER	Budgeted	Variance		
	Actual	FTE		Actual	FTE			
Administrators (Included Principals)								
General Funds (10)	3.0	3.0	0.0	3.0	3.0	0.0	0.0	0.0
Insurance Rsv (Fund 18)	0.0	0.0	0.0			0.0	0.0	0.0
PreSchool Fund (Fund 19)	0.0	0.0	0.0			0.0	0.0	0.0
Food Services (Fund 21)	0.0	0.0	0.0			0.0	0.0	0.0
DPGF (Fund 22)	0.0	0.0	0.0			0.0	0.0	0.0
Capital Reserve (Fund 43)	0.0	0.0	0.0			0.0	0.0	0.0
	3.0	3.0	0.0	3.0	3.0	0.0	0.0	0.0
Non-Teaching Professionals (300s)								
General Funds (10)	1.0	1.0	0.0	1.0	1.0	0.0	0.0	0.0
Insurance Rsv (Fund 18)	0.0	0.0	0.0			0.0	0.0	0.0
PreSchool (Fund 19)	0.0	0.0	0.0			0.0	0.0	0.0
Food Services (Fund 21)	0.0	0.0	0.0			0.0	0.0	0.0
DPGF (Fund 22)	2.0	2.0	0.0	2.0	2.0	0.0	0.0	0.0
Capital Reserve (Fund 43)	0.0	0.0	0.0			0.0	0.0	0.0
	3.0	3.0	0.0	3.0	3.0	0.0	0.0	0.0
Teachers (200s)								
General Fund (10)	24.6	24.6	0.0	23.9	23.9	0.0	(0.7)	(0.7)
PreSchool Fund (Fund 19)	2.0	1.0	1.0	2.0	2.0	0.0	0.0	1.0
DPGF (Fund 22)	2.0	2.0	0.0	1.0	1.0	0.0	(1.0)	(1.0)
	28.6	27.6	1.0	26.9	26.9	0.0	(1.7)	(0.7)
ESP Employees (T/A's, Bus, Food, Secty's)								
General Funds (10)	14.0	14.0	0.0	15.0	15.0	0.0	1.0	1.0
Insurance/Benefits (Fund 18)	0.0	0.0	0.0			0.0	0.0	0.0
PreSchool Fund (Fund 19)	0.0	1.0	(1.0)			0.0	0.0	(1.0)
Food Services (Fund 21)	4.5	4.5	0.0	4.5	4.5	0.0	0.0	0.0
DPGF (Fund 22)	4.0	4.0	0.0	4.0	4.0	0.0	0.0	0.0
Capital Reserve (Fund 43)	0.0	0.0	0.0			0.0	0.0	0.0
	22.5	23.5	(1.0)	23.5	23.5	0.0	1.0	0.0
Total - All Funds								
General Funds (10-19)	42.6	42.6	0.0	42.9	42.9	0.0	0.3	0.3
Insurance Rsv (Fund 18)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PreSchool Fund (Fund 19)	2.0	2.0	0.0	2.0	2.0	0.0	0.0	0.0
Food Services (Fund 21)	6.5	6.5	0.0	5.5	5.5	0.0	(1.0)	(1.0)
DPGF (Fund 22)	34.6	33.6	1.0	32.9	32.9	0.0	(1.7)	(0.7)
Capital Reserve (Fund 43)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	85.7	84.7	1.0	83.3	83.3	0.0	(2.4)	(1.4)
Total Without Teachers	57.1	57.1	0.0	56.4	56.4	0.0	(0.7)	(0.7)

Sanford School District 6-J

Long-Term Debt Payable

06/30/23

Long-Term Debt Payable	FY 21/22	FY 22/23	<u>Footnotes</u>
General obligation bonds- Series 2011	\$ 774,380	\$ 717,312	
General obligation refunding bonds- Series 2011			
General obligation bonds- Series 2011	774,380	717,312	
Certificates of participation			
XXXX COP's			
XXXX COP's	-	0	
Capital leases			
Purpose			
Total \$	774,380	717,312	

Footnotes

- (1)
- (2)
- (3)

CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

- (I)** The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (II)** The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (III)** The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and
- (IV)** A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.