

Sanford School District 6-J

Quarterly Financial Statements

Fiscal Year 2023-24

September 30, 2023

**Sanford School District 6-J
755 Second Street
Sanford, CO 81151**

**Mr. Jared Morgan
Superintendent**

**Shanae Larsen
Chief Financial Officer**

Sanford School District 6-J
Quarterly Financial Summary
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9/30/2023

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Sanford School District 6-J
Quarterly Financial Summary
General Fund
9/30/2023

	FY 23-24 FIRST QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23	Footnotes
	1st QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Percentage Recvd or Used	QTD		
	Actual	Budget (1)			Actual	Budget		Actual		
Revenues										
Local Revenue	58,545	565,488	(506,943)	10.35%	58,545	2,261,950	(2,203,405)	2.59%	39,438	
State Revenue	1,094,561	1,157,125	(62,564)	94.59%	1,094,561	4,628,500	(3,533,939)	23.65%	1,054,020	
Federal Revenue	0	12,500	(12,500)	0.00%	0	50,000	(50,000)	0.00%	905	
Allocations	0	(641,763)	641,763	0.00%	0	(2,567,050)	2,567,050	0.00%	0	
Total Revenues	\$ 1,153,106	\$ 1,093,350	\$ 59,756	105.47%	\$ 1,153,106	\$ 4,373,400	\$ (3,220,294)	26.37%	\$ 1,094,363	
Expenditures by Program										
Instructional Services	282,431	719,100	436,669	39.28%	282,431	2,876,400	2,593,969	9.82%	294,094	
Pupil Services	8,915	28,500	19,585	31.28%	8,915	114,000	105,085	7.82%	10,083	
Instr. Staff Support	3,621	11,500	7,879	31.48%	3,621	46,000	42,379	7.87%	4,624	
General Administration	53,284	73,938	20,654	72.07%	53,284	295,750	242,466	18.02%	47,024	
School Administration	36,220	55,563	19,343	65.19%	36,220	222,250	186,030	16.30%	35,566	
Business Services	18,690	30,250	11,560	61.78%	18,690	121,000	102,310	15.45%	18,708	
Maintenance & Operations	84,169	108,750	24,581	77.40%	84,169	435,000	350,831	19.35%	91,475	
Transportation Services	37,152	54,625	17,473	68.01%	37,152	218,500	181,348	17.00%	31,007	
Central Services	16,463	11,125	(5,338)	147.98%	16,463	44,500	28,037	37.00%	34,024	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 540,943	\$ 1,093,351	\$ 552,408	49.48%	\$ 540,945	\$ 4,373,400	\$ 3,832,455	12.37%	\$ 566,606	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 612,163	\$ (1)	\$ 612,164		\$ 612,161	\$ -	\$ 612,161	N/A	\$ 527,757	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 612,161	\$ -	\$ 612,161			

Footnotes:

The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

- (1)
- (2)
- (3)

Sanford School District 6-J
Quarterly Financial Summary
General Fund
9/30/2023

Expenditures by Object	FY 23-24 FIRST QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 1st QUARTER	Footnotes
	1st QUARTER	1/4 x Annual	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	YTD Actual	
	Actual	Budget								
Salaries	278,575	627,300	348,725	44.41%	278,575	2,509,200	2,230,625	11.10%	287,067	
Employee Benefits	102,531	251,900	149,369	40.70%	102,531	1,007,600	905,069	10.18%	102,624	
Professional Services	35,010	44,650	9,640	78.41%	35,010	178,600	143,590	19.60%	37,892	
Property Services	9,048	14,125	5,077	64.06%	9,048	56,500	47,452	16.01%	12,586	
Other Services	19,839	45,375	25,536	43.72%	19,839	181,500	161,661	10.93%	17,583	
Supplies & Materials	87,640	97,625	9,985	89.77%	87,640	390,500	302,860	22.44%	101,264	
Capital Outlay	0	9,875	9,875	0.00%	0	39,500	39,500	0.00%	0	
Other Objects	8,300	2,500	(5,800)	332.00%	8,300	10,000	1,700	83.00%	7,589	
Other Uses	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 540,943	\$ 1,093,350	\$ 552,407	49.48%	\$ 540,943	\$ 4,373,400	\$ 3,832,457	12.37%	\$ 566,605	

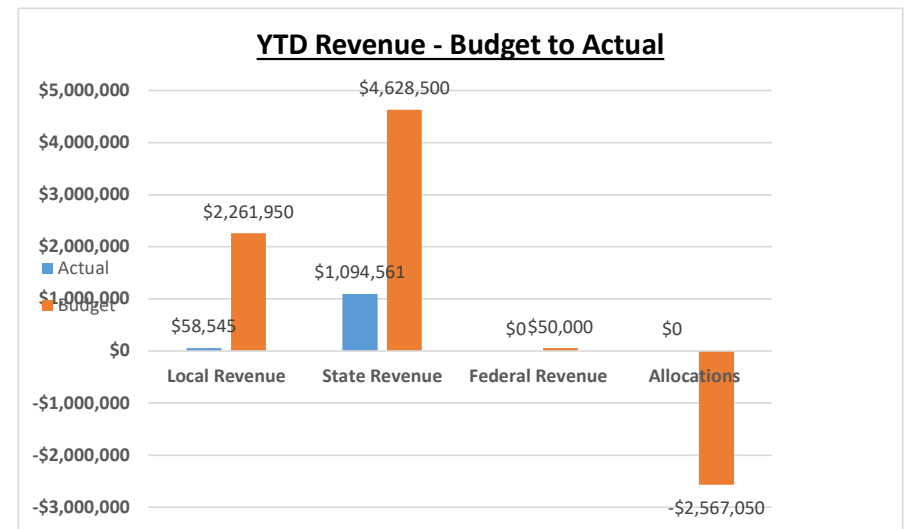
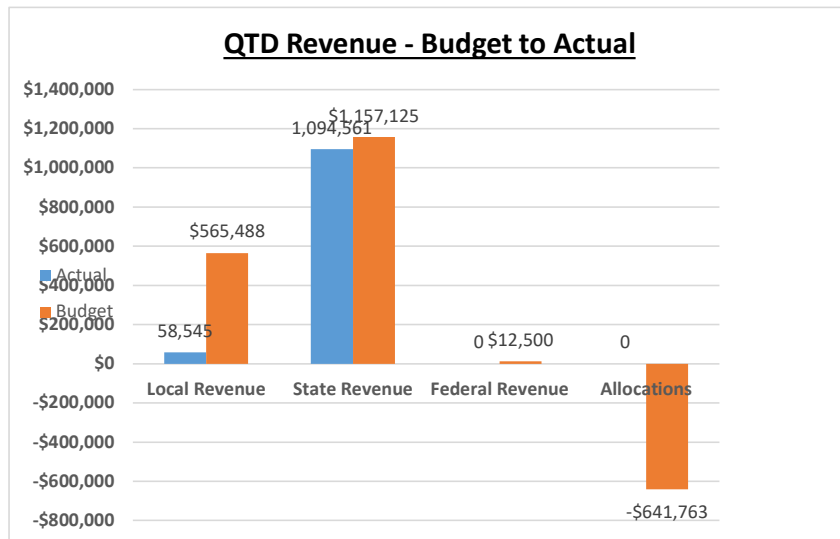
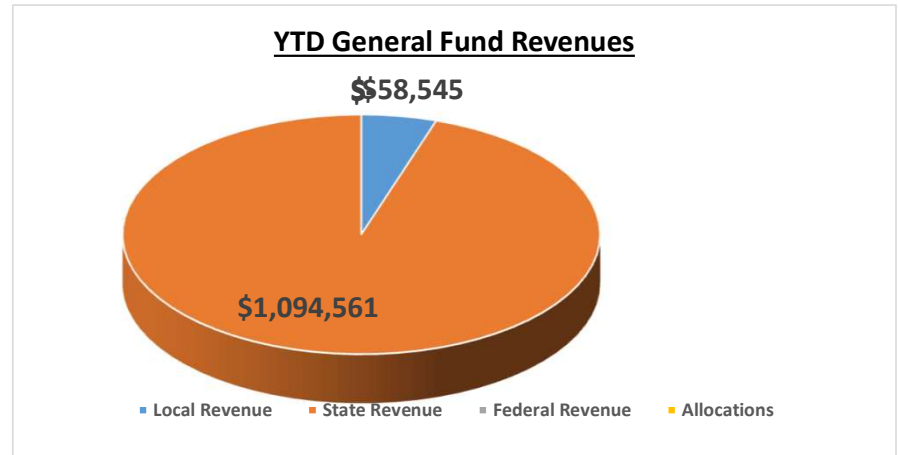
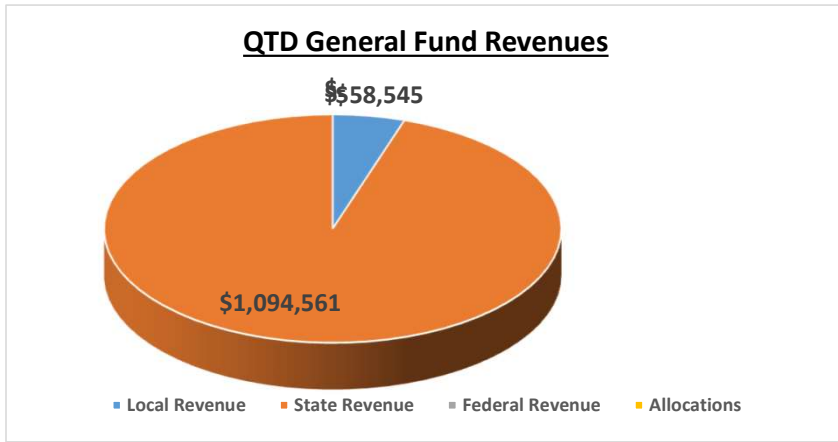
Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
General Fund
9/30/2023

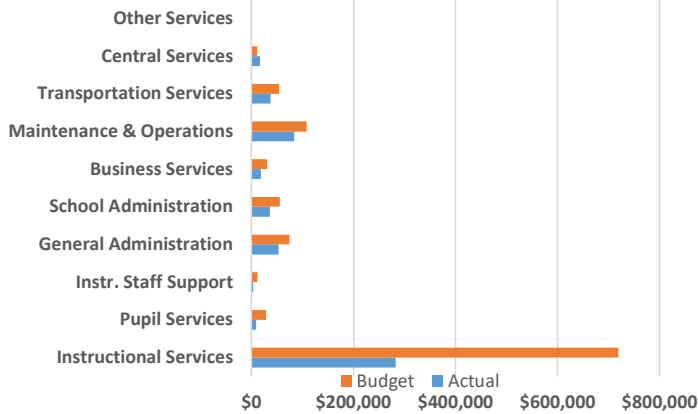
	FY 23-24	FY 22-23
Assets		
Cash and investments	5,409,078	\$5,145,226
Receivables	\$15,410	\$15,410
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	\$5,424,488	\$5,160,636
Liabilities		
Accounts Payable	\$0	(\$6,652)
Accrued Salaries	\$0	(\$340,088)
Deferred Revenue	(\$5,808)	(\$7,379)
Due to other funds	\$0	
Total Liabilities	(\$5,808)	(\$354,120)
Fund Equity		
Restricted	(\$2,045,000)	(\$2,045,000)
Unassigned	(\$3,373,680)	(\$2,761,517)
Total Fund Equity	(\$5,418,680)	(\$4,806,517)
Total Liabilities and Fund Equity	(\$5,424,488)	(\$5,160,636)

Sanford School District 6-J
Quarterly Financial Summary
General Fund
9/30/2023

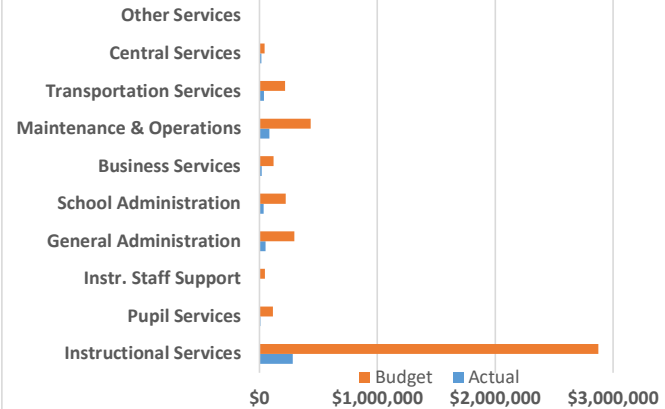


Sanford School District 6-J
Quarterly Financial Summary
General Fund
9/30/2023

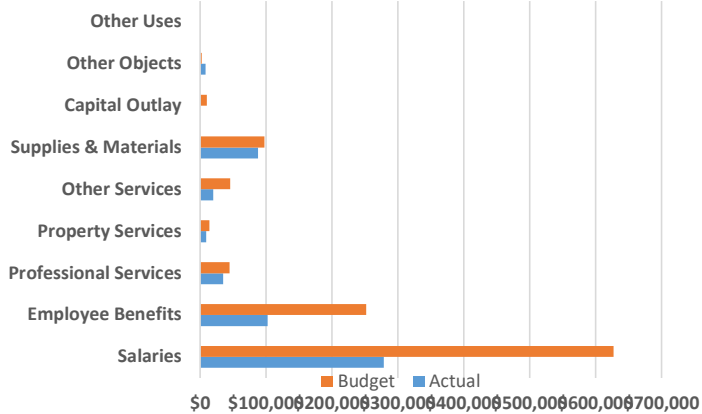
QTD Expenditures by Program



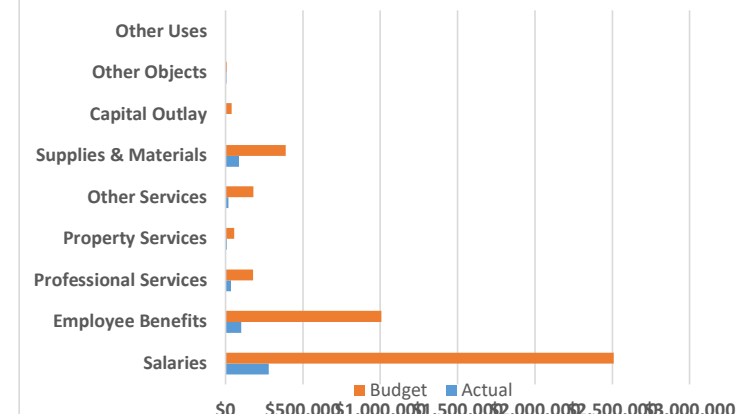
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Insurance Reserve Fund
9/30/2023

	FY 23-24 FIRST QUARTER					FY 23-24 YEAR-TO-DATE					FY 22-23 1st QUARTER	Footnotes
	1st QUARTER	1/4 x Annual				YTD	Annual				QTD	
	Actual	Budget	Variance	% Used		Actual	Budget	Variance	Percentage Recvd or Used		Actual	
Revenues												
Local Revenue	0	0	0	N/A	0	0	0	N/A	0	0	0	
Allocations	0	31,250	(31,250)	0.00%	0	125,000	(125,000)	0.00%	0	0		
Total Revenues	\$ -	\$ 31,250	\$ (31,250)	0.00%	\$ -	\$ 125,000	\$ (125,000)	0.00%	\$ -	-		
Expenditures												
Salaries	0	0	0	N/A	0	0	0	N/A	0	0		
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	0		
Professional Services	0	0	0	N/A	0	0	0	N/A	0	0		
Property Services	0	0	0	N/A	0	0	0	N/A	0	0		
Other Services	106,587	31,250	(75,337)	341.08%	106,587	125,000	18,413	85.27%	108,881	108,881		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0		
Equipment	0	0	0	N/A	0	0	0	N/A	0	0		
Other Objects	0	0	0	N/A	0	0	0	N/A	0	0		
Total Expenditures	\$ 106,587	\$ 31,250	\$ (75,337)	341.08%	\$ 106,587	\$ 125,000	\$ 18,413	85.27%	\$ 108,881	108,881		
Other Financing Uses												
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	0		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	-		
Income (Loss)	\$ (106,587)	\$ -	\$ (106,587)		\$ (106,587)	\$ -	\$ (106,587)	N/A	\$ (108,881)	(108,881)		
Audited/Estimated Fund Balance, Beginning of Year												
Fund Balance, End of Period					\$ (106,587)	\$ -	\$ (106,587)					

- Footnotes:**
(1)
(2)
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Sanford School District 6-J

Balance Sheet

Insurance Reserve Fund

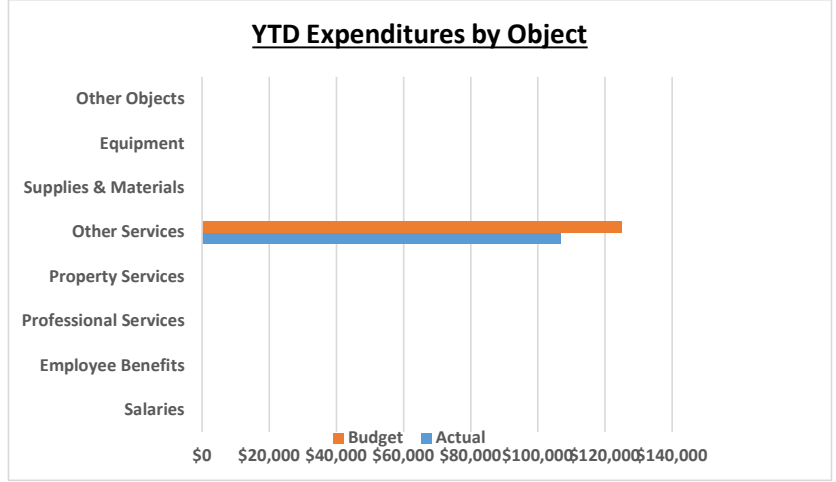
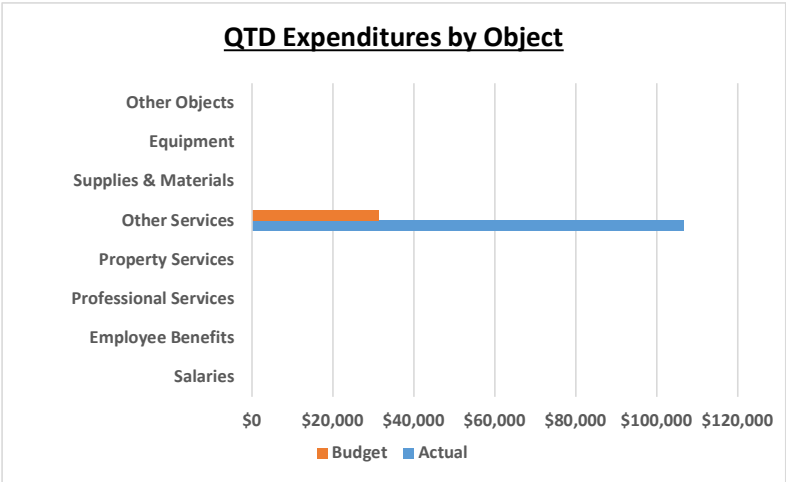
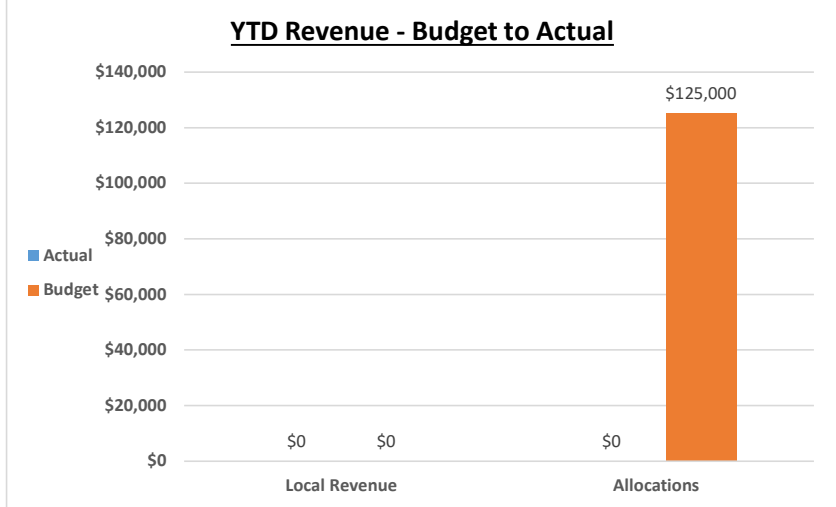
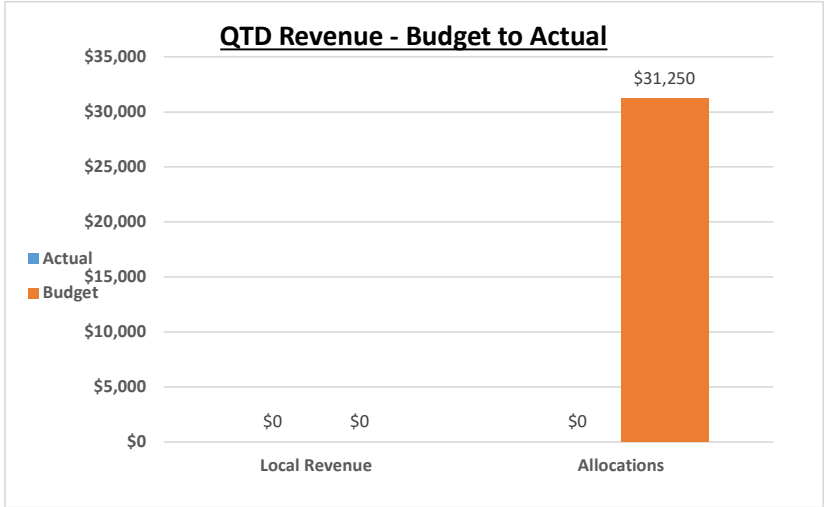
9/30/2023

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	-56,460	\$50,127
Receivables	\$0	\$0
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	<u><u>(\$56,460)</u></u>	<u><u>\$50,127</u></u>
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries	\$0	\$0
Deferred Revenue	\$0	\$0
Due to other funds	\$0	\$0
Total Liabilities	<u><u>\$0</u></u>	<u><u>\$0</u></u>
Fund Equity		
Restricted		
Unassigned	\$56,460	(\$50,127)
Total Fund Equity	<u><u>\$56,460</u></u>	<u><u>(\$50,127)</u></u>
Total Liabilities and Fund Equity	<u><u>\$56,460</u></u>	<u><u>(\$50,127)</u></u>

Cash and investments 0.00%

Sanford School District 6-J
Quarterly Financial Summary
Insurance & PreSchool Funds
9/30/2023

Insurance Reserve Fund



Sanford School District 6-J
Quarterly Financial Summary
Food Services Fund
9/30/2023

	FY 23-24				FY 23-24				FY 22-23	Footnotes
	FIRST QUARTER				YEAR-TO-DATE				1st QUARTER	
	1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	(3,264)	5,000	(8,264)	-65.28%	(3,264)	20,000	(23,264)	-16.32%	3,683	
State Revenue	282	1,750	(1,468)	16.11%	282	7,000	(6,718)	4.03%	0	
Federal Revenue	12,167	40,250	(28,083)	30.23%	12,167	161,000	(148,833)	7.56%	26,490	
Allocations	0	25,000	(25,000)	0.00%	0	100,000	(100,000)	0.00%	0	
Total Revenues	\$ 9,185	\$ 72,000	\$ (62,815)	12.76%	\$ 9,185	\$ 288,000	\$ (278,815)	3.19%	\$ 30,173	
Expenditures										
Salaries	10,114	29,000	18,886	34.88%	10,114	116,000	105,886	8.72%	14,425	
Employee Benefits	3,094	9,000	5,906	34.38%	3,094	36,000	32,906	8.59%	2,915	
Professional Services	425	125	(300)	340.00%	425	500	75	85.00%	5,150	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	625	625	0.00%	0	2,500	2,500	0.00%	450	
Supplies & Materials	15,740	3,325	(12,415)	473.39%	15,740	13,300	(2,440)	118.35%	18,713	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 29,374	\$ 42,075	\$ 12,701	69.81%	\$ 29,373	\$ 168,300	\$ 138,927	17.45%	\$ 41,653	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (20,189)	\$ 29,925	\$ (50,114)		\$ (20,188)	\$ 119,700	\$ (139,888)	-16.87%	\$ (11,480)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ (20,188)	\$ 119,700	\$ (139,888)			

Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J

**Balance Sheet
Food Services Fund
9/30/2023**

	FY 23-24	FY 22-23
Assets		
Cash and investments	-37,171	\$3,388
Receivables	\$15,334	\$15,334
Inventories	\$2,293	\$2,293
Due to other Funds	\$0	\$0
Total Assets	<u>(\$19,544)</u>	<u>\$21,015</u>
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries	(\$25,948)	(\$46,318)
Deferred Revenue	(\$67)	(\$67)
Due to other funds	\$0	\$0
Total Liabilities	<u>(\$26,016)</u>	<u>(\$46,385)</u>
Fund Equity		
Restricted	(\$5,928)	(\$5,928)
Unassigned	\$51,488	\$31,298
Total Fund Equity	<u>\$45,559</u>	<u>\$25,370</u>
Total Liabilities and Fund Equity	<u>\$19,544</u>	<u>(\$21,015)</u>

Sanford School District 6-J
Quarterly Financial Summary
Designated Purpose Grants Fund
9/30/2023

	FY 23-24 FIRST QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23	Footnotes
	Ist QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	0	0	0	N/A	0	0	0	N/A	0	
State Revenue	90,000	46,750	43,250	192.51%	90,000	187,000	(97,000)	48.13%	62,164	
Federal Revenue										
Title I	0	21,500	(21,500)	0.00%	0	86,000	(86,000)	0.00%	0	
Title IIA	0	3,000	(3,000)	0.00%	0	12,000	(12,000)	0.00%	0	
Title IIIA	0	0	0	N/A	0	0	0	N/A	0	
Title IVA	7,116	2,500	4,616	284.64%	7,116	10,000	(2,884)	71.16%	0	
Perkins	0	0	0	N/A	0	0	0	N/A	0	
Title VIb	0	6,250	(6,250)	0.00%	0	25,000	(25,000)	0.00%	0	
IDEA Preschool	0	0	0	N/A	0	0	0	N/A	0	
ESSER I	0	0	0	N/A	0	0	0	N/A	0	
ESSER II	0	0	0	N/A	0	0	0	N/A	0	
ESSER III	0	78,750	(78,750)	0.00%	0	315,000	(315,000)	0.00%	0	
Allocations	0	0	0	N/A	0	0	0	N/A	0	
Total Revenues	\$ 97,116	\$ 158,750	\$ (61,634)	61.18%	\$ 97,116	\$ 635,000	\$ (537,884)	15.29%	\$ 62,164	
Expenditures										
Salaries	29,795	108,000	78,205	27.59%	29,795	432,000	402,205	6.90%	35,895	
Employee Benefits	8,401	13,500	5,099	62.23%	8,401	54,000	45,599	15.56%	8,237	
Property Services	2,550	0	(2,550)	N/A	2,550	0	(2,550)	N/A	0	
Other Services	169	7,500	7,331	2.25%	169	30,000	29,831	0.56%	316	
Supplies & Materials	117	23,750	23,633	0.49%	117	95,000	94,883	0.12%	29,632	
Equipment	14,195	0	(14,195)	N/A	14,195	0	(14,195)	N/A	0	
Other Objects	0	6,000	6,000	0.00%	0	24,000	24,000	0.00%	4,215	
Total Expenditures	\$ 55,227	\$ 158,750	\$ 103,523	34.79%	\$ 55,227	\$ 635,000	\$ 579,773	8.70%	\$ 78,295	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 41,889	\$ -	\$ 41,889		\$ 41,889	\$ -	\$ 41,889	N/A	\$ (16,131)	
Audited/Estimated Fund Balance, Beginning of Year					0					
Fund Balance, End of Period	\$ 41,889	\$ -	\$ 41,889		\$ 41,889	\$ -	\$ 41,889			

Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J

**Balance Sheet
Designated Purpose Grants Fund
9/30/2023**

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	-73,862	(\$49,010)
Grants Receivable	\$0	\$0
Due to other Funds	\$0	
Total Assets	<u>(\$73,862)</u>	<u>(\$49,010)</u>
Liabilities		
Accounts Payable	\$0	(\$8,229)
Accrued Salaries	\$0	(\$58,511)
Deferred Revenue	(\$69,155)	(\$69,155)
Due to other funds	\$0	\$0
Total Liabilities	<u>(\$69,155)</u>	<u>(\$135,895)</u>
Fund Equity		
Restricted	\$0	
Unassigned	\$143,016	\$184,905
Total Fund Equity	<u>\$143,016</u>	<u>\$184,905</u>
Total Liabilities and Fund Equity	<u><u>\$73,862</u></u>	<u><u>\$49,010</u></u>

Sanford School District 6-J
Quarterly Financial Summary
Student Activity Fund
9/30/2023

	FY 23-24				FY 23-24				FY 22-23	Footnotes
	FIRST QUARTER				YEAR-TO-DATE				1st QUARTER	
	1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	35,981	51,250	(15,269)	70.21%	35,981	205,000	(169,019)	17.55%	36,136	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue	0	0	0	N/A	0	0	0	N/A	0	
Allocations	0	13,750	(13,750)	0.00%	0	55,000	(55,000)	0.00%	0	
Total Revenues	\$ 35,981	\$ 65,000	\$ (29,019)	55.36%	\$ 35,981	\$ 260,000	\$ (224,019)	13.84%	\$ 36,136	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	27,636	65,000	37,364	42.52%	27,636	260,000	232,364	10.63%	40,063	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 27,636	\$ 65,000	\$ 37,364	42.52%	\$ 27,636	\$ 260,000	\$ 232,364	10.63%	\$ 40,063	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 8,345	\$ -	\$ 8,345		\$ 8,345	\$ -	\$ 8,345	N/A	\$ (3,927)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 8,345	\$ -	\$ 8,345			

Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J

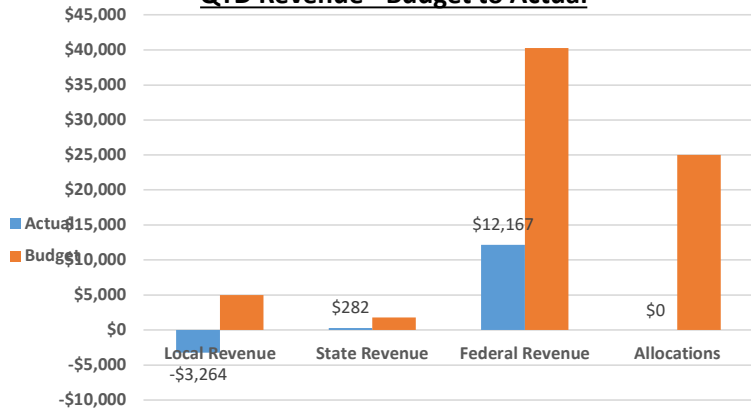
**Balance Sheet
Student Activity Fund
9/30/2023**

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	164,328	\$156,885
Receivables	\$0	\$0
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	<u>\$164,328</u>	<u>\$156,885</u>
Liabilities		
Accounts Payable	\$0	(\$902)
Accrued Salaries	\$0	\$0
Deferred Revenue	0	\$0
Due to other funds	0	\$0
Total Liabilities	<u>\$0</u>	<u>(\$902)</u>
Fund Equity		
Restricted	(\$125,567)	(\$125,567)
Unassigned	(\$38,762)	(\$30,416)
Total Fund Equity	<u>(\$164,328)</u>	<u>(\$155,983)</u>
Total Liabilities and Fund Equity	<u>(\$164,328)</u>	<u>(\$156,885)</u>

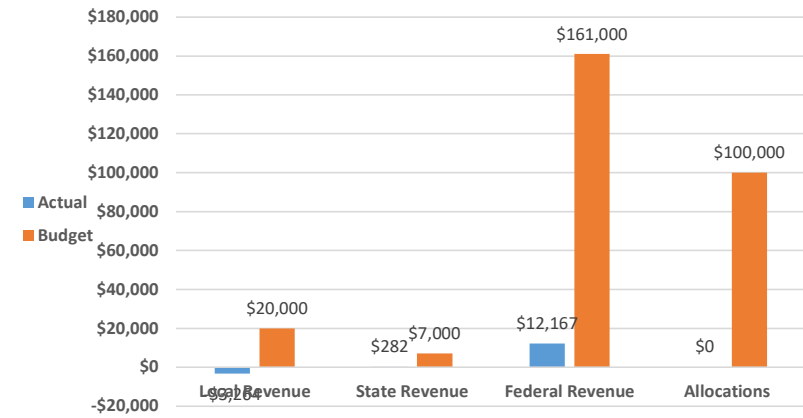
Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
9/30/2023

Food Services Fund

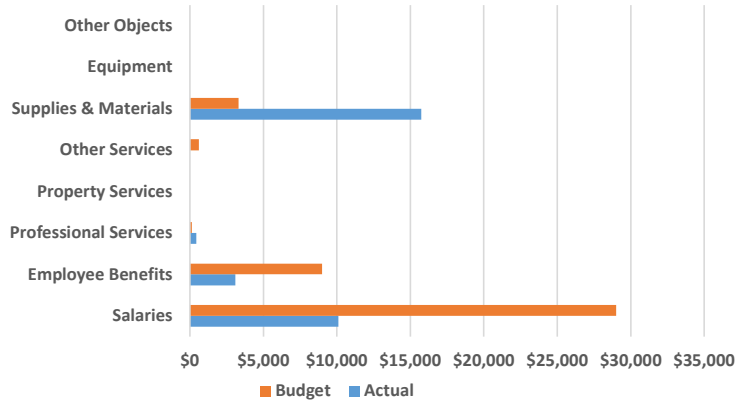
QTD Revenue - Budget to Actual



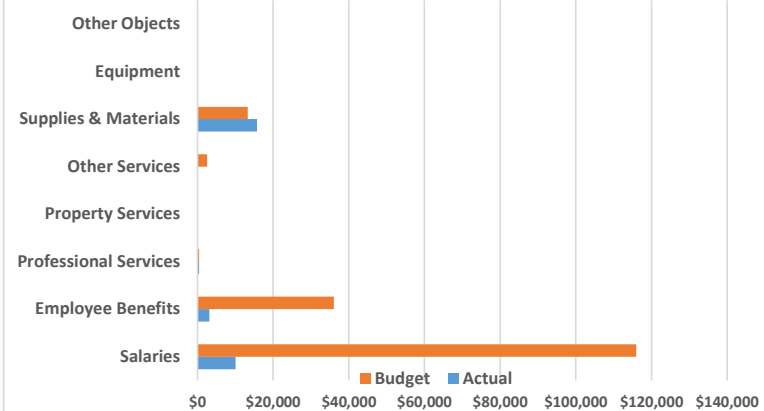
YTD Revenue - Budget to Actual



QTD Expenditures by Object



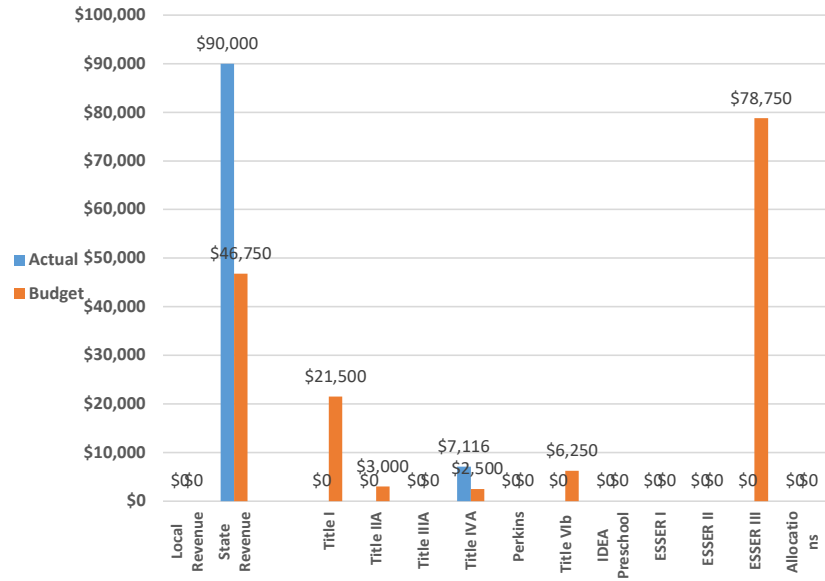
YTD Expenditures by Object



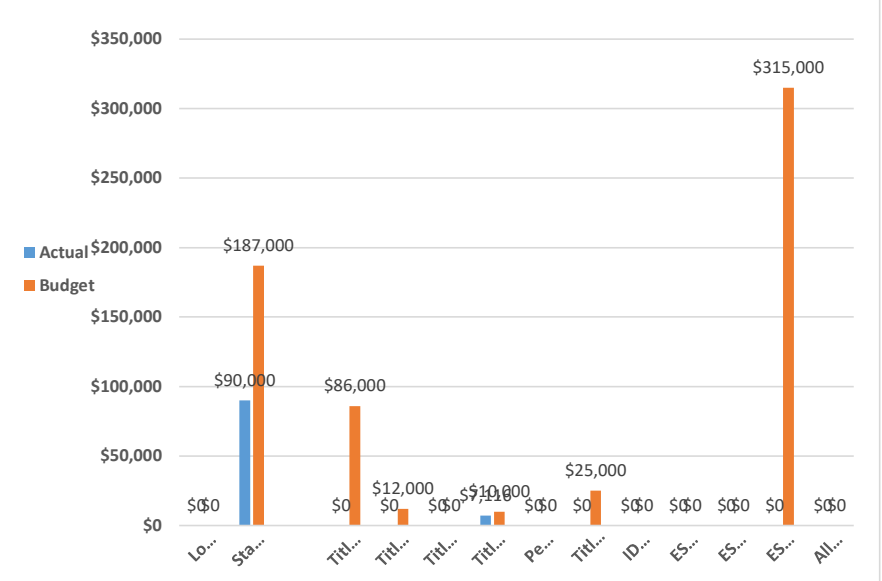
Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
9/30/2023

DPGF Grants Fund Fund

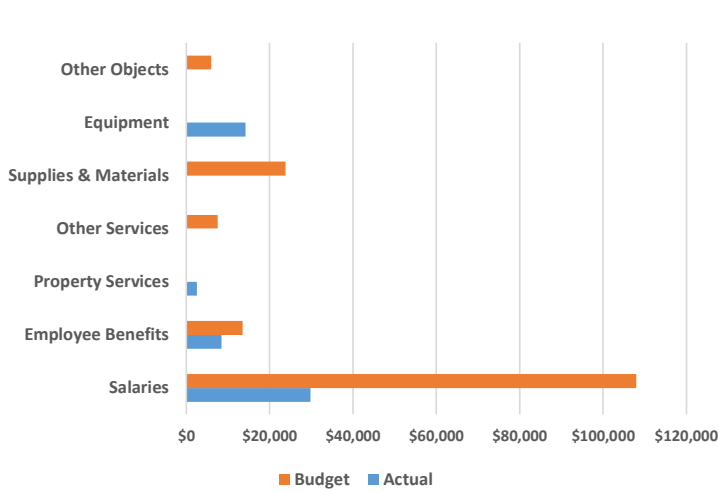
QTD Revenue - Budget to Actual



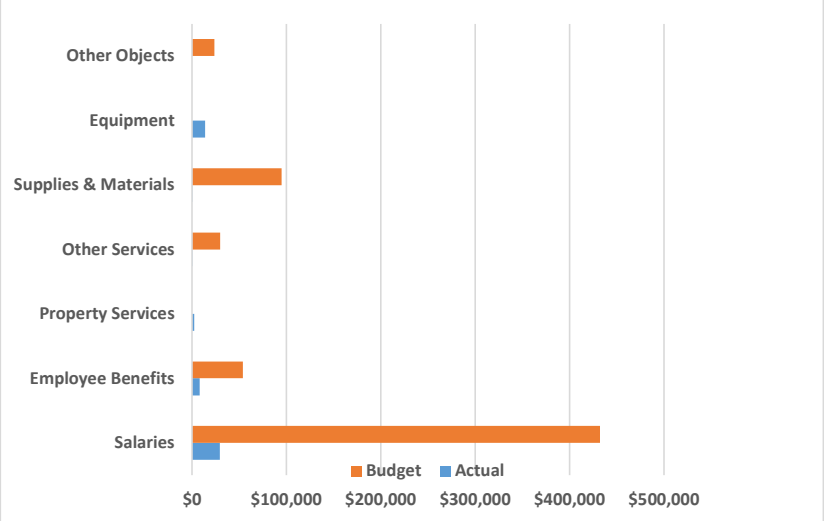
YTD Revenue - Budget to Actual



QTD Expenditures by Object

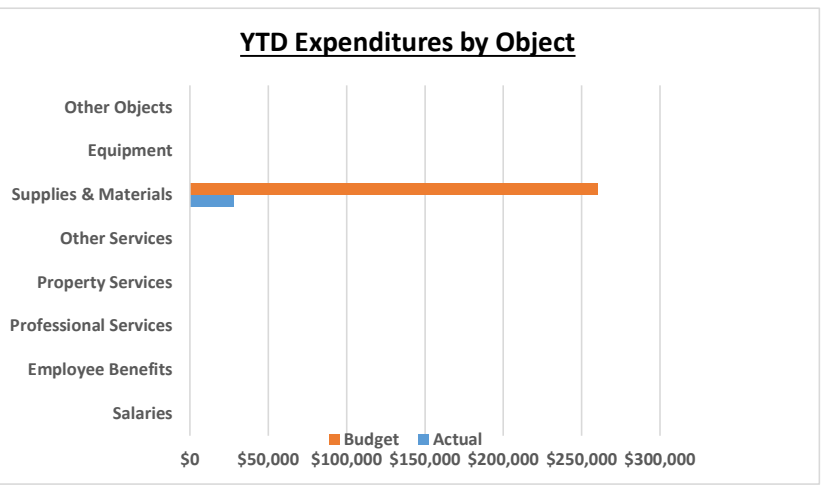
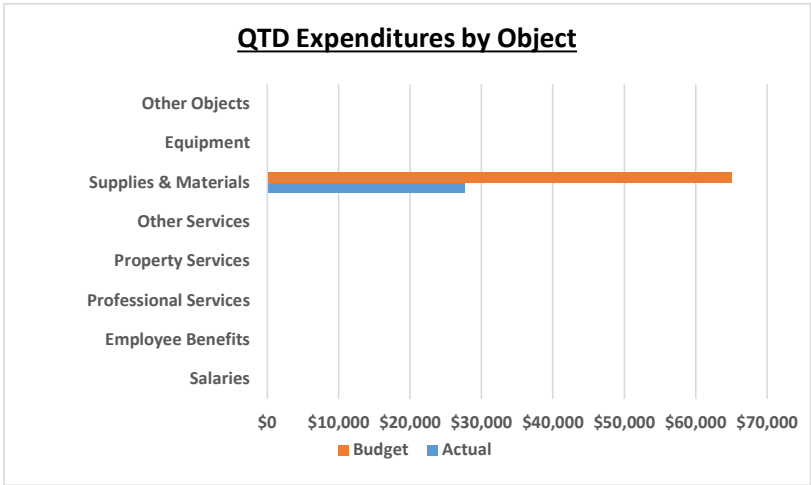
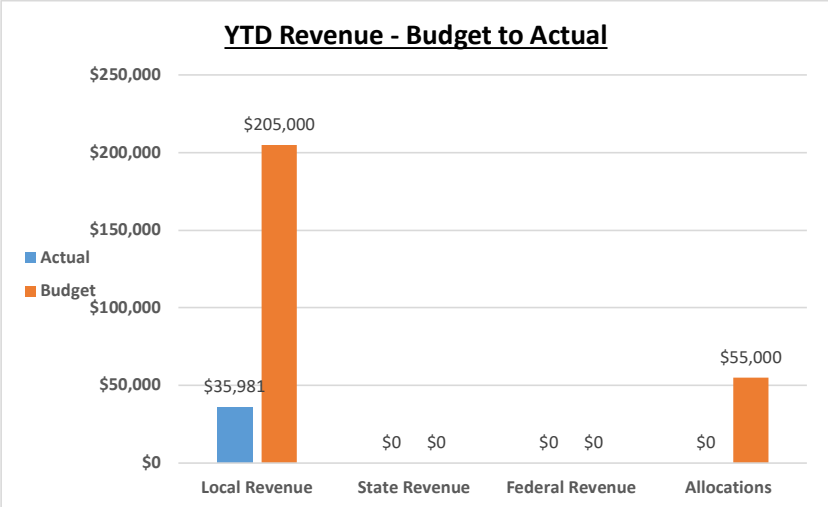
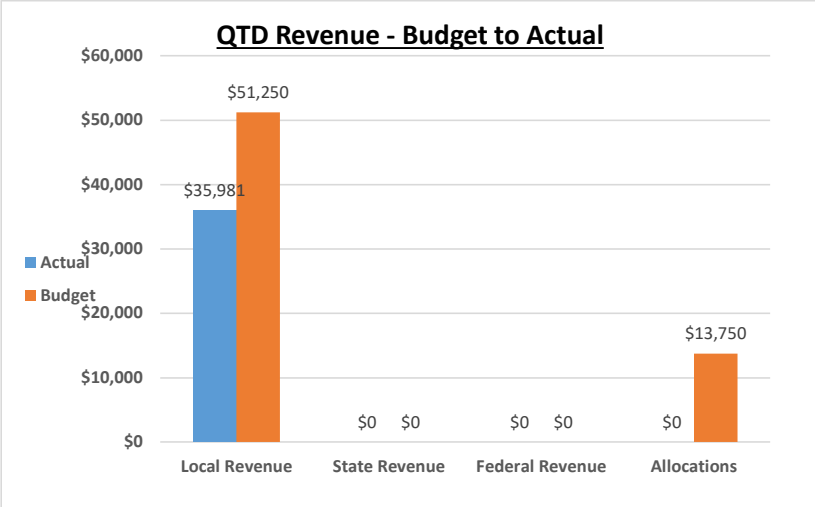


YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
9/30/2023

Student Activity Fund



Sanford School District 6-J
Quarterly Financial Summary
Bond Redemption Fund
9/30/2023

	FY 23-24 FIRST QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 1st QUARTER	Footnotes
	1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	6,891	22,250	(15,359)	30.97%	6,891	89,000	(82,109)	7.74%	5,620	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue	0	0	0	N/A	0	0	0	N/A	0	
Allocations	0	0	0	N/A	0	0	0	N/A	0	
Total Revenues	\$ 6,891	\$ 22,250	\$ (15,359)	30.97%	\$ 6,891	\$ 89,000	\$ (82,109)	7.74%	\$ 5,620	
Expenditures										
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	22,250	22,250	0.00%	0	89,000	89,000	0.00%	0	
Total Expenditures	\$ -	\$ 22,250	\$ 22,250	0.00%	\$ -	\$ 89,000	\$ 89,000	0.00%	\$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 6,891	\$ -	\$ 6,891		\$ 6,891	\$ -	\$ 6,891	N/A	\$ 5,620	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 6,891	\$ -	\$ 6,891			

Footnotes:

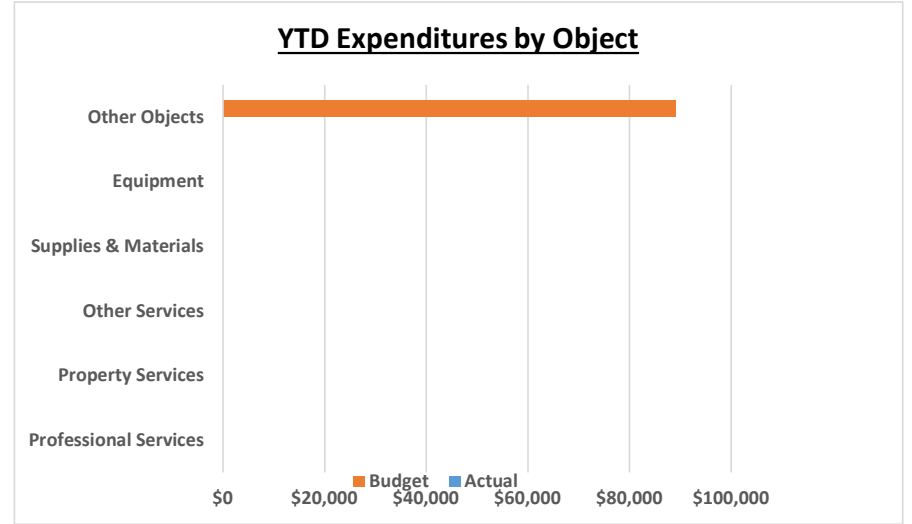
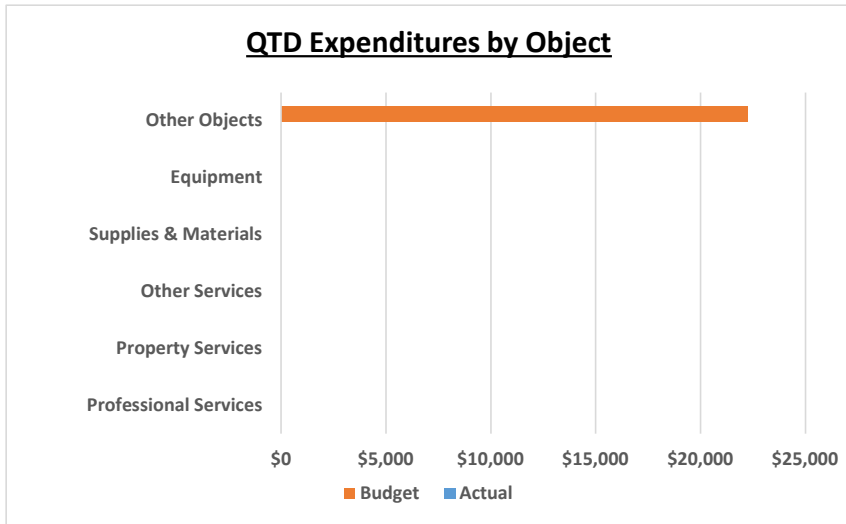
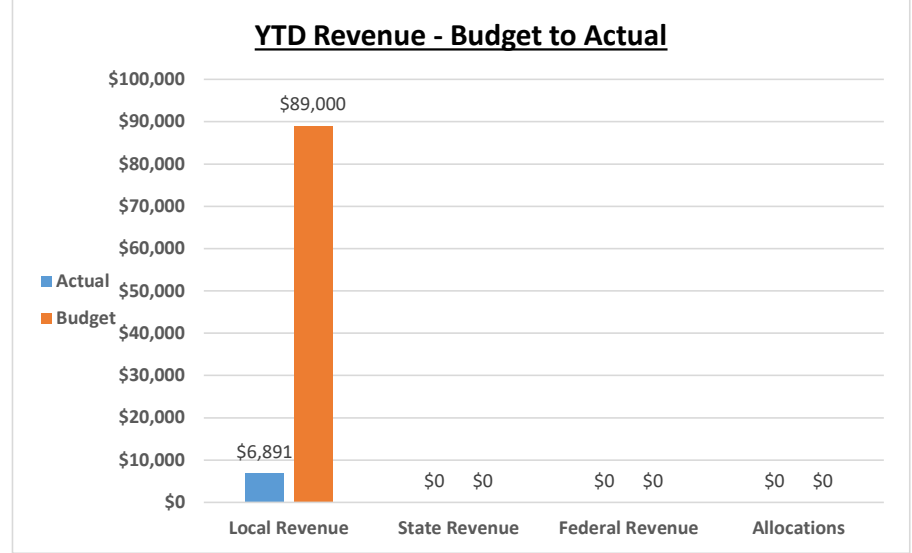
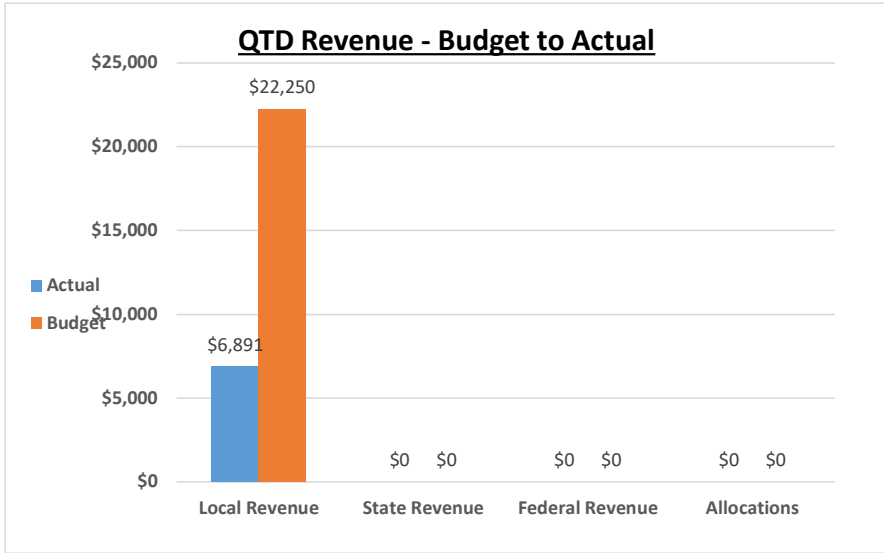
- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
Bond Redemption Fund
9/30/2023

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	196,530	\$189,639
Receivables	\$8,522	\$8,522
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	\$205,051	\$198,161
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries	\$0	
Deferred Revenue	(\$1,512)	(\$1,511)
Due to other funds	\$0	
Total Liabilities	(\$1,512)	(\$1,511)
Fund Equity		
Restricted	(\$196,650)	(\$191,696)
Unassigned	(\$6,891)	(\$4,954)
Total Fund Equity	(\$203,541)	(\$196,650)
Total Liabilities and Fund Equity	(\$205,052)	(\$198,161)

Sanford School District 6-J
Quarterly Financial Summary
Bond Redemption Fund
9/30/2023

Bond Redemption Fund



Sanford School District 6-J
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
9/30/2023

	FY 23-24 FIRST QUARTER				FY 23-24 YEAR-TO-DATE				FY 22-23 1st QUARTER	Footnotes
	1st QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	0	0	0	N/A	0	0	0	N/A	0	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue	0	0	0	N/A	0	0	0	N/A	0	
Allocations	0	571,763	(571,763)	0.00%	0	2,287,050	(2,287,050)	0.00%	0	
Total Revenues	\$ -	\$ 571,763	\$ (571,763)	0.00%	\$ -	\$ 2,287,050	\$ (2,287,050)	0.00%	\$ -	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	5,439	14,763	9,324	36.85%	5,439	59,050	53,611	9.21%	0	
Equipment	193,442	557,000	363,558	34.73%	193,442	2,228,000	2,034,558	8.68%	120,159	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 198,882	\$ 571,763	\$ 372,881	34.78%	\$ 198,881	\$ 2,287,050	\$ 2,088,169	8.70%	\$ 120,159	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (198,882)	\$ -	\$ (198,882)		\$ (198,881)	\$ -	\$ (198,881)	N/A	\$ (120,159)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ (198,881)	\$ -	\$ (198,881)			

Footnotes:

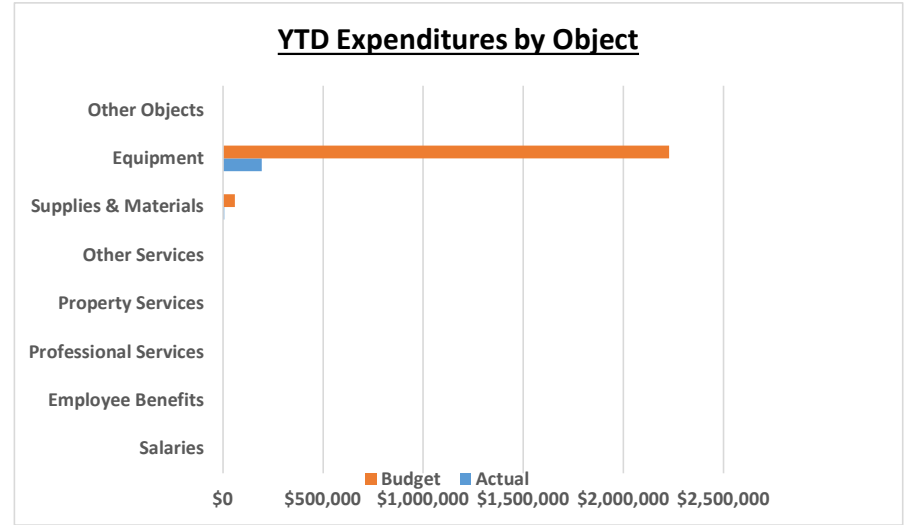
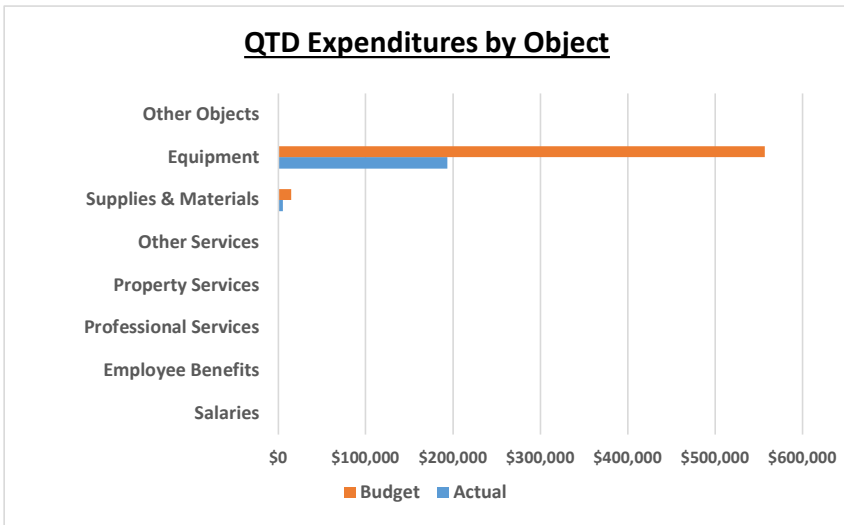
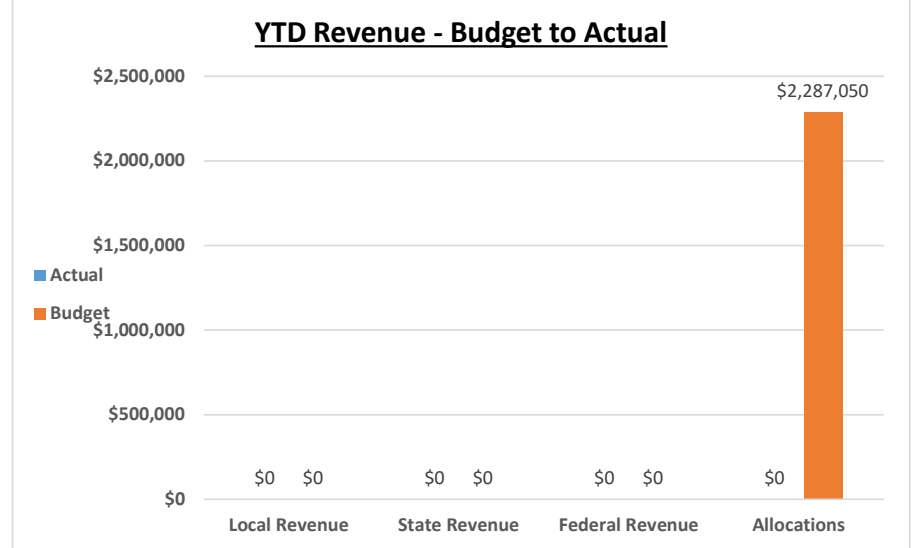
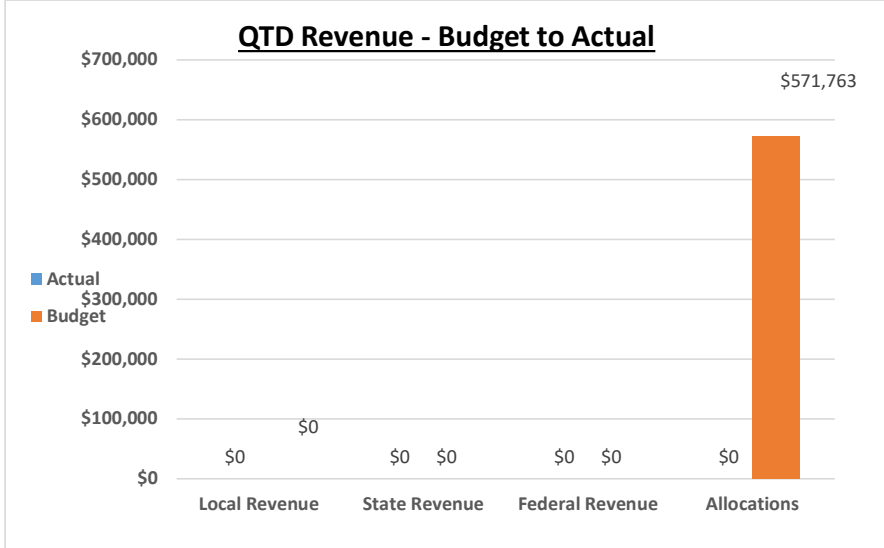
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Sanford School District 6-J
Balance Sheet
Capital Reserve/Cap Projects Fund
9/30/2023

	<u>FY 23-24</u>	<u>FY 22-23</u>
Assets		
Cash and investments	131,770	\$330,651
Receivables	\$0	\$0
Prepaid expenses	\$0	\$0
Due to other Funds	\$0	\$0
Total Assets	\$131,770	\$330,651
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries	\$0	\$0
Deferred Revenue	-1155.7	(\$1,156)
Due to other funds	0	\$0
Total Liabilities	(\$1,156)	(\$1,156)
Fund Equity		
Restricted	(\$431,488)	(\$431,488)
Unassigned	\$300,874	\$101,993
Total Fund Equity	(\$130,614)	(\$329,496)
Total Liabilities and Fund Equity	(\$131,770)	(\$330,651)

Sanford School District 6-J
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
9/30/2023

Capital Reserve/Capital Projects Fund



CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

- (I)** The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (II)** The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (III)** The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and
- (IV)** A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.