

## Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

## **District Revenues and Expenditures** Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name:                | ct Name: Central Public Schools |                                 |  |  |  |    |                                       |    |  |                  | strict Number:                                      |    | 0108-01                                     |  |
|-------------------------------|---------------------------------|---------------------------------|--|--|--|----|---------------------------------------|----|--|------------------|---|----|---|--|
| Fund                          |                                 | 2023 Beginning<br>Fund Balances | FY 2023 Actual<br>Revenues and<br>Transfers In |  | FY 2023 Actual<br>Expenditures and<br>Transfers Out                                  |    | June 30, 2023 Actual<br>Fund Balances |    | FY 2024 Budget<br>Revenues and<br>Transfers In |                  | FY 2024 Budget<br>Expenditures and<br>Transfers Out |    | June 30, 2024<br>Projected Fund<br>Balances |  |
| General Fund/Restricted       | \$                              | 740,411                         | \$ 1,703,5                                     | 42   | \$ 1,593,364   | \$ | 850,589                               | \$ | 1,714,319                                      | \$               | 1,941,309   | \$ | 623,599                                     |  |
| General Fund/Other            | \$                              | 2,030,877                       | \$ 10,508,7                                    | 12   | \$ 11,151,707  | \$ | 1,387,882                             | \$ | 11,242,158                                     | \$               | 11,541,681  | \$ | 1,088,359                                   |  |
| Food Service Fund             | \$                              | 247,906                         | \$ 570,8                                       | 46   | \$ 662,449   | \$ | 156,303                               | \$ | 636,450  | \$               | 559,900   | \$ | 232,853                                     |  |
| Community Service Fund        | \$                              | 261,875                         | \$ 992,4                                       | 84   | \$ 1,081,441   | \$ | 172,919                               | \$ | 972,166  | \$               | 937,333   | \$ | 207,752                                     |  |
| Building Construction Fund    | \$                              | 35,401,089                      | \$ 11,940,8                                    | 95   | \$ 18,219,468  | \$ | 29,122,516                            | \$ | 360,000  | \$               | 25,827,000  | \$ | 3,655,516                                   |  |
| Debt Service Fund             | \$                              | 195,018                         | \$ 1,980,9                                     | 47   | \$ 2,154,986   | \$ | 20,979                                | \$ | 2,853,943                                      | \$               | 2,238,191   | \$ | 636,731                                     |  |
| Trust Fund                    | \$                              | 1                               | \$   | - :  | \$ -   | \$ | -                                     | \$ | -  | \$               | -   | \$ | -   |  |
| Internal Service Fund         | \$                              | -                               |  |  |  | \$ | -                                     |    |  |                  |   | \$ | -   |  |
| * OPEB Revocable Trust Fund   | \$                              | -                               | \$   | - :  | \$ -   | \$ | -                                     | \$ | -  | \$               | -   | \$ | -   |  |
| OPEB Irrevocable Trust Fund   | \$                              | •                               | \$   | - :  | \$ -   | \$ | -                                     | \$ | -  | \$               | -   | \$ | -   |  |
| OPEB Debt Service Fund        | \$                              | -                               | \$   | - :  | \$ -   | \$ | -                                     | \$ | -  | \$               | -   | \$ | -   |  |
| Total - All Funds             | \$                              | 38,877,176                      | \$ 27,697,4                                    | 27   | \$ 34,863,415  |    | 31,711,188                            |    | 17,779,036                                     | \$               | 43,045,414  | \$ | 6,444,810                                   |  |
| Long-Term Debt                |                                 |                                 |  |  | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81             |    |                                       |    |  |                  |   |    |   |  |
| Outstanding July 1, 2022      | \$                              | 45,920,704                      |  |  | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023 |    |                                       |    |  |                  |   |    | -   |  |
| Plus: New Issues              | \$                              | 11,029,850                      |  |  |  |    |                                       |    |  |                  |   |    |   |  |
| Less: Redemeed Issues         | \$                              | 1,329,709                       |  | Cost per student - Average Daily Membership (ADM) 06/30/2023 |  |    |                                       |    |  |                  |   |    |   |  |
| Outstanding June 30, 2023     | \$                              | 55,620,845                      |  |  |  |    |                                       |    |  |                  |   |    |   |  |
| Short-Term Debt               |                                 |                                 |  |  | Total Operating Expenditures   |    |                                       |    |  | \$ 13,524,963.43 |   |    |   |  |
| Certificates of Indebtedness  | \$                              | -                               |  |  | FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 |    |                                       |    |  |                  | 922.83  |    |   |  |
| Other Short-Term Indebtedness | \$                              | -                               |  |  | FY 2023 Operating Cost per ADM   |    |                                       |    |  |                  | \$ 14,655.96  |    |   |  |

Comments: