

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 503 will meet on the 18th day of September 2023 at 6:10 PM at PHS Vocational Building, 3030 Morton Avenue, Parsons, KS 67357 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	10,533,861	20.000	11,246,233	20.000	12,146,605	914,225	20.000
Supplemental General (LOB)	08	3,244,817	16.249	3,732,454	17.610	4,043,837	1,103,804	18.126
SPECIAL REVENUE								
Federal Funds	07	1,425,811		4,517,521		2,404,857		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	115,074		151,009		190,550		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	3,104,175		3,616,499		3,785,858		
Bilingual Education	14	22,000		30,000		30,001		
Virtual Education	15	21,000		21,512		36,488		
Capital Outlay	16	1,186,954	7.796	1,794,566	7.796	1,318,000	487,159	8.000
Driver Training	18	16,833		15,058		25,750		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	952,098		964,396		1,166,813		
Professional Development	26	15,051		25,162		61,360		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	2,242,851		2,244,405		2,507,427		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	566,835		467,688		506,684		
Gifts and Grants	35	181,677		133,739		227,936		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	1,260,300		1,342,895		1,477,185		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	0		7,020		0		
Activity Fund	56	57,102		100,586		0		
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	452,593	0.000	9,792	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	24,946,439	44.045	30,863,336	45.406	29,939,143	2,505,188	46.126
Less: Transfers	105	5,919,355		6,877,223		6,930,000		
NET USD EXPENDITURES	110	19,027,084		23,986,113		23,009,143		
TOTAL USD TAXES LEVIED	115	2,384,555		2,487,450		2,505,188		


¹ Sponsoring District Only


*Tax Rates are expressed in Mills

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OTHER							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	400,000	6.457	425,000	6.122	455,000	456,705
Rec Comm Emp Benefits & Spec Liab	86	61,626	0.993	61,600	0.942	65,000	91,352
TOTAL OTHER	120	461,626	7.450	486,600	7.064	520,000	548,057
TOTAL TAXES LEVIED	125	\$2,815,257		\$2,917,489		\$3,053,245	
Assessed Valuation - General Fund	128	\$49,103,612		\$46,380,507		\$45,711,245	
Assessed Valuation - All Other Funds	130	\$57,739,958		\$60,808,912		\$60,895,849	
Assessed Valuation - Capital Outlay	129	\$57,604,163		\$60,754,264		\$60,894,849	
Outstanding Indebtedness, July 1							
		2021		2022		2023	
General Obligation Bonds	135	0		0		0	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	1,438,375		1,310,868		1,179,983	
TOTAL USD DEBT	155	1,438,375		1,310,868		1,179,983	

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 Board President


 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 503 will meet on the 18th day of September 2023 at 6:00 PM at PHS Vocational Building, 3030 Morton Avenue, Parsons, KS 67357 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at the District Office and will be available at this hearing.

	Revenue Neutral Tax Rate				
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$927,610	20.000	20.293	\$914,225	20.000
Capital Outlay	\$487,787	7.796	7.780	\$487,159	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,072,053	17.610		\$1,103,804	18.126
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$0	0.000		\$0	0.000
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,072,053	17.610		\$1,103,804	18.126

Board President

Clerk of the Board