



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | | | | | District Number: | |
|-------------------------------|---------------------------------|--|--|------------------------------------|--|---|---------------------------------------|
| Fund | FY 2023 Beginning Fund Balances | FY 2023 Actual Revenues and Transfers In | FY 2023 Actual Expenditures and Transfers Out | June 30, 2023 Actual Fund Balances | FY 2024 Budget Revenues and Transfers In | FY 2024 Budget Expenditures and Transfers Out | June 30, 2024 Projected Fund Balances |
| General Fund/Restricted | \$ 586,614 | \$ 1,057,102 | \$ 1,382,556 | \$ 261,159 | \$ 61,269 | \$ 61,395 | \$ 261,034 |
| General Fund/Other | \$ 2,720,807 | \$ 5,358,840 | \$ 5,546,865 | \$ 2,532,781 | \$ 5,912,534 | \$ 5,978,433 | \$ 2,466,882 |
| Food Service Fund | \$ 172,534 | \$ 342,453 | \$ 351,811 | \$ 163,175 | \$ 350,500 | \$ 341,700 | \$ 171,975 |
| Community Service Fund | \$ 5,326 | \$ 219,402 | \$ 233,433 | \$ (8,704) | \$ 246,600 | \$ 253,320 | \$ (15,424) |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ - | | | \$ - | | | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total - All Funds | \$ 3,485,281 | \$ 6,977,797 | \$ 7,514,666 | \$ 2,948,412 | \$ 6,570,903 | \$ 6,634,848 | \$ 2,884,467 |
| Long-Term Debt | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | |
| Outstanding July 1, 2022 | \$ - | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023 | | | \$0 | |
| Plus: New Issues | \$ - | | | | | | |
| Less: Redemeeed Issues | \$ - | | Cost per student - Average Daily Membership (ADM) 06/30/2023 | | | | |
| Outstanding June 30, 2023 | \$ - | | | | | | |
| Short-Term Debt | | | Total Operating Expenditures | | | \$ 6,251,081.44 | |
| Certificates of Indebtedness | \$ - | | FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | 411.39 | |
| Other Short-Term Indebtedness | \$ - | | FY 2023 Operating Cost per ADM | | | \$ 15,195.03 | |
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| | | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)