

Charlton County Board of Education FY 23

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3) (4)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3) (4)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)</u>	<u>ESTIMATED COMPLETION DATE</u>
	\$	\$	\$	\$	\$	\$	
1. To acquire, constructing, Renovating, repairing, improving and equipping existing school buildings and facilities, physical education and athletic facilities and a new administrative facility for the school district; to acquire instructional and administrative technology improvements for existing schools (including necessary software) school buses, maintenance vehicles and related equipment, safety and security equipment and athletic, vocational and fine arts equipment and to acquire any necessary property, both real and personal.	6,122,013.49	7,500,000.00	347,548.00	5,171,382.90	5,518,930.90	603,082.59	6/30/2024
(2) To pay capitalized interest incident to issuance of \$4,000,000.00 bond, and to pay expenses incident to accomplish the foregoing.	377,986.51	251,165.00	15,853.00	243,336.44	259,189.44	118,797.07	6/30/2023
	<u>\$ 6,500,000.00</u>	<u>\$ 7,751,165.00</u>	<u>\$ 363,401.00</u>	<u>\$ 5,414,719.34</u>	<u>\$ 5,778,120.34</u>	<u>\$ 721,879.66</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Charlton County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 243,336.44
Current Year	15,853.00
Total	<u>\$ 259,189.44</u>

\*\*Unaudited\*\*