

Budget Review 2023-2024

GOVERNING DATA REPORTING, THE ARKANSAS PUBLIC SCHOOL COMPUTER NETWORK, AND INFORMATION SYSTEMS 8.04.4.1 § 6-20-2203(c).

Heber Springs - 1202

AFRB Level I - Legal Balance	
2022 - 2023 Actual	1,831,723.94
2023 - 2024 Budget	3,170,116.89

Unrestricted Fund Balance	
2022 - 2023 Actual	1,771,743.91
2023 - 2024 Budget	3,121,579.33
% Change	76.19%

3 Qtr ADM	
2021 - 2022	1,502.86
2022 - 2023	1,536.55
Change	33.69

1) Did the District budget for **Bonded Debt** payment as reported to ADE in the indebtedness summary? A.C.A. § 6-20-1204

YES

YES

Principal
Interest

Payment Due	Budget
690,000.00	690,000.00
636,303.76	636,303.76

2) Did the District budget the required **M & O** expenditures? ACA. § 6-21-808(d)(1)(A)

YES

Waiver

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Required	Budget
1,053,489.40	1,569,209.88

3) Did the District budget the required **GT** expenditures? ACA. § 6-20-2208(c)(6)(A)

YES

Waiver

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Required	Budget
87,790.78	89,247.58

4) Did the District budget **ALE** expenditures to meet or exceed the allocations on FY 24 State Aid Notice? ADE Student Special Needs Funding Rules - 4.05.7.2

YES

Carryover Balance from FY 23

Allocation	Budget
56,510.00	146,994.00
	483.58

5) Did the District budget **ESA** expenditures to meet or exceed the allocations on FY 24 State Aid Notice? ADE Student Special Needs Funding Rules - 6.12

YES

Carryover Balance from FY 23

Allocation	Budget
416,950.00	420,361.00
	43,164.39

6) Did the District budget **PD** expenditures to meet or exceed the allocations on FY 24 State Aid Notice? ADE Student Special Needs Funding Rules - 7.06.4

YES

Carryover Balance from FY 23

Allocation	Budget
57,621.00	65,169.06
	7,548.06

Comments (if any):

- Principal
- Interest
- M & O
- GT
- ALE
- ESA
- PD