



Flossmoor District 161

Fiscal Year 2023-24 Budget

What is a Budget?



- Budget is a roadmap
- Assumptions
- NOT actuals
- Monetary compilation of every decision the Board makes
 - Staffing
 - Collective Bargaining
 - Curriculum

- Local Sources
 - Property Taxes
- State Sources
 - Evidence Based Model
 - Mandated Categoricals
 - Grants
- Federal Sources
 - Grants
 - ESSER



Property Tax Revenues



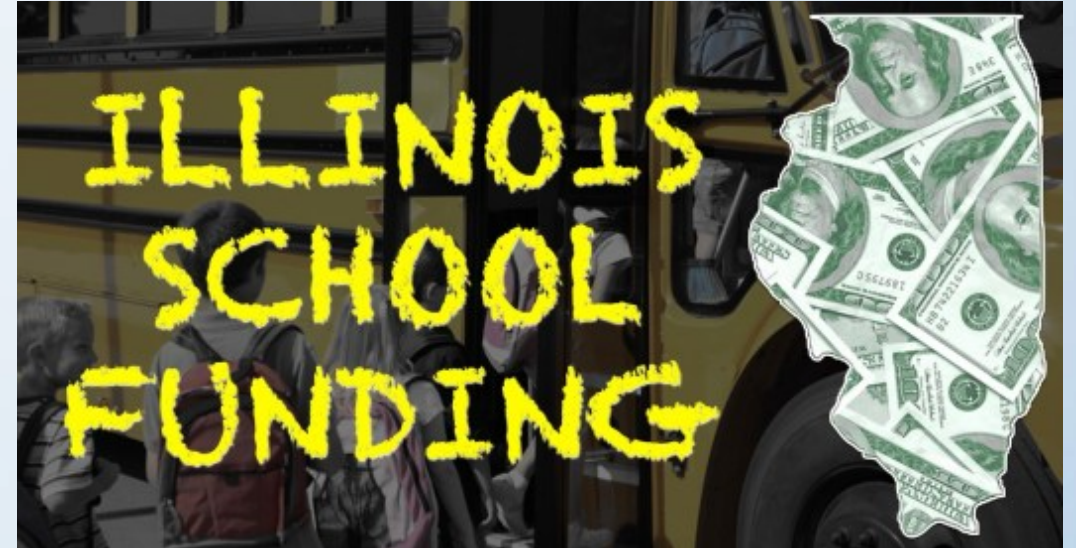
- Second half of 2022 Levy
- First half of 2023 Levy
- Assumption of 94% collections – consistent with recent history

	Estimated	Estimated	Collected	Prior Year	Levy
	2022 Levy	2022 @ 94%	Spring 2023	2022 @ 94%	Allocation
Education	\$ 15,917,100.75	\$ 14,962,074.71	\$ 8,549,148.73	\$ 6,412,925.98	67.54%
Operations & Maintenance	\$ 2,386,200.60	\$ 2,243,028.56	\$ 1,120,850.97	\$ 1,122,177.59	10.13%
Transportation	\$ 1,370,953.50	\$ 1,288,696.29	\$ 643,967.04	\$ 644,729.25	5.82%
IMRF	\$ 408,481.50	\$ 383,972.61	\$ 191,872.75	\$ 192,099.86	1.73%
Social Security	\$ 5.25	\$ 4.94	\$ 2.47	\$ 2.47	0.00%
Tort	\$ 5.25	\$ 4.94	\$ 2.47	\$ 2.47	0.00%
Special Education	\$ 1,735,419.00	\$ 1,631,293.86	\$ 815,164.51	\$ 816,129.35	7.36%
Working Cash	\$ 216,926.85	\$ 203,911.24	\$ 101,895.32	\$ 102,015.92	0.92%
Life Safety	\$ 433,854.75	\$ 407,823.47	\$ 203,791.13	\$ 204,032.34	1.84%
Leasing	<u>\$ 37,744.35</u>	<u>\$ 35,479.69</u>	<u>\$ 17,729.36</u>	<u>\$ 17,750.33</u>	0.16%
	\$ 22,506,691.80	\$ 21,156,290.29	\$ 11,644,424.75	\$ 9,511,865.54	
Debt Service	\$ 1,059,947.00	\$ 996,350.18	\$ 575,603.47	\$ 508,774.56	4.50%
Totals	\$ 23,566,638.80	\$ 22,152,640.47	\$ 12,220,028.22	\$ 10,020,640.10	
Percent Collected of Total			51.85%	42.52%	

	Estimated	Estimated	Collected	Current Year
	2023 Levy	2023 @ 94%	Spring 2024	2023 @ 48%
Education	\$ 16,712,955.79	\$ 15,710,178.44		\$ 8,022,218.78
Operations & Maintenance	\$ 2,505,510.63	\$ 2,355,179.99		\$ 1,202,645.10
Transportation	\$ 1,439,501.18	\$ 1,353,131.10		\$ 690,960.56
IMRF	\$ 428,905.58	\$ 403,171.24		\$ 205,874.68
Social Security	\$ 5.51	\$ 5.18		\$ 2.65
Tort	\$ 5.51	\$ 5.18		\$ 2.65
Special Education	\$ 1,822,189.95	\$ 1,712,858.55		\$ 874,651.18
Working Cash	\$ 227,773.19	\$ 214,106.80		\$ 109,331.13
Life Safety	\$ 455,547.49	\$ 428,214.64		\$ 218,662.79
Leasing	\$ 39,631.57	\$ 37,253.67		\$ 19,023.15
	\$ 23,632,026.39	\$ 22,214,104.81	\$ -	\$ 11,343,372.67
Debt Service	\$ 1,251,087.00	\$ 1,176,021.78		\$ 600,521.76
Totals	\$ 24,883,113.39	\$ 23,390,126.59	\$ -	\$ 11,943,894.43
Percent Collected of Total			0.00%	48.00%
Total Budgeted Tax Collections				\$ 21,964,534.53

State Funds

- Evidence Based Model
 - Tier 2
 - 78% of Adequacy Target
 - Base Funding Minimum
\$12,740,837.45
 - Tier Funding: \$259,357.61
 - Total for FY24: \$13,000,195



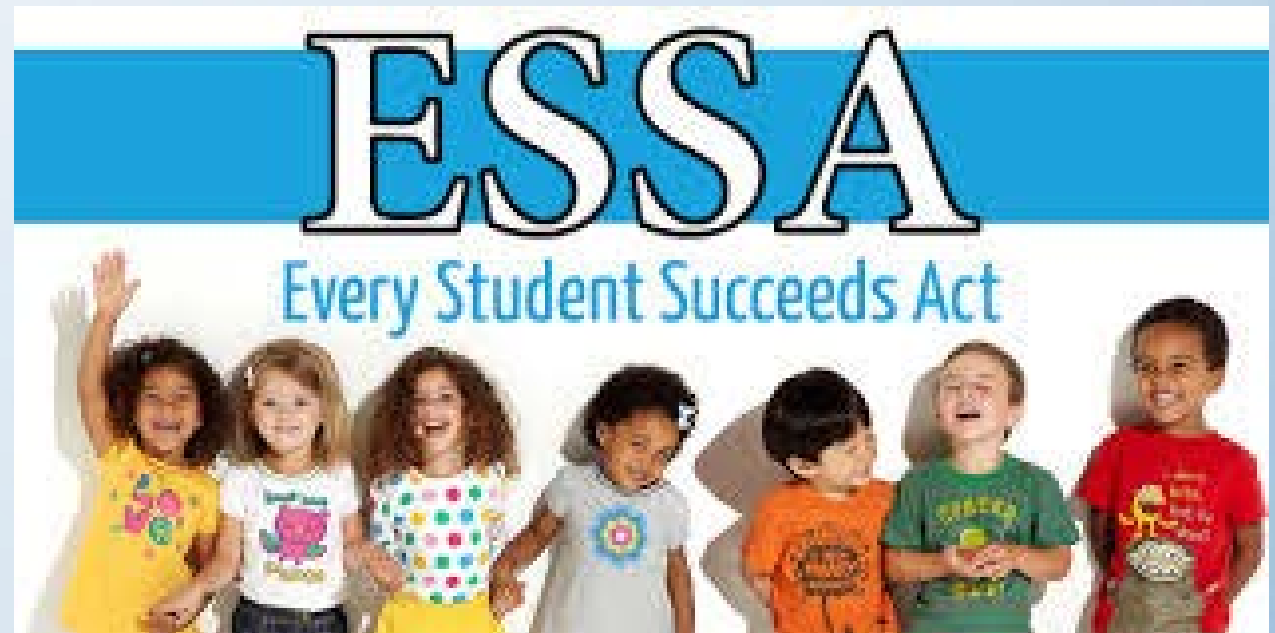
State funds

- Mandated Categoricals
 - Private Facilities: \$450,000
 - Transportation
 - Special Ed \$600,000
 - Regular Ed: \$600,000
- Grants
 - Early Childhood Education: \$320,000

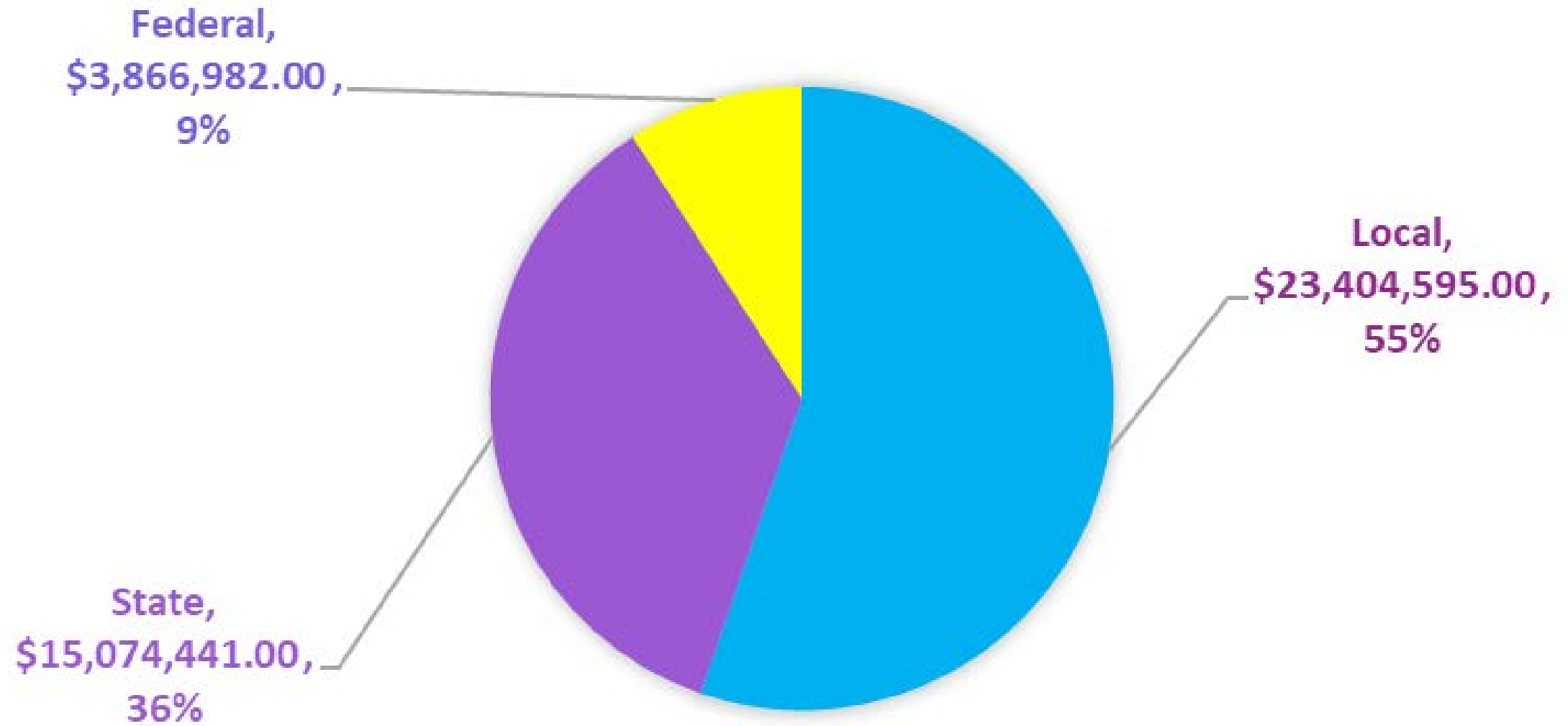


Federal funds

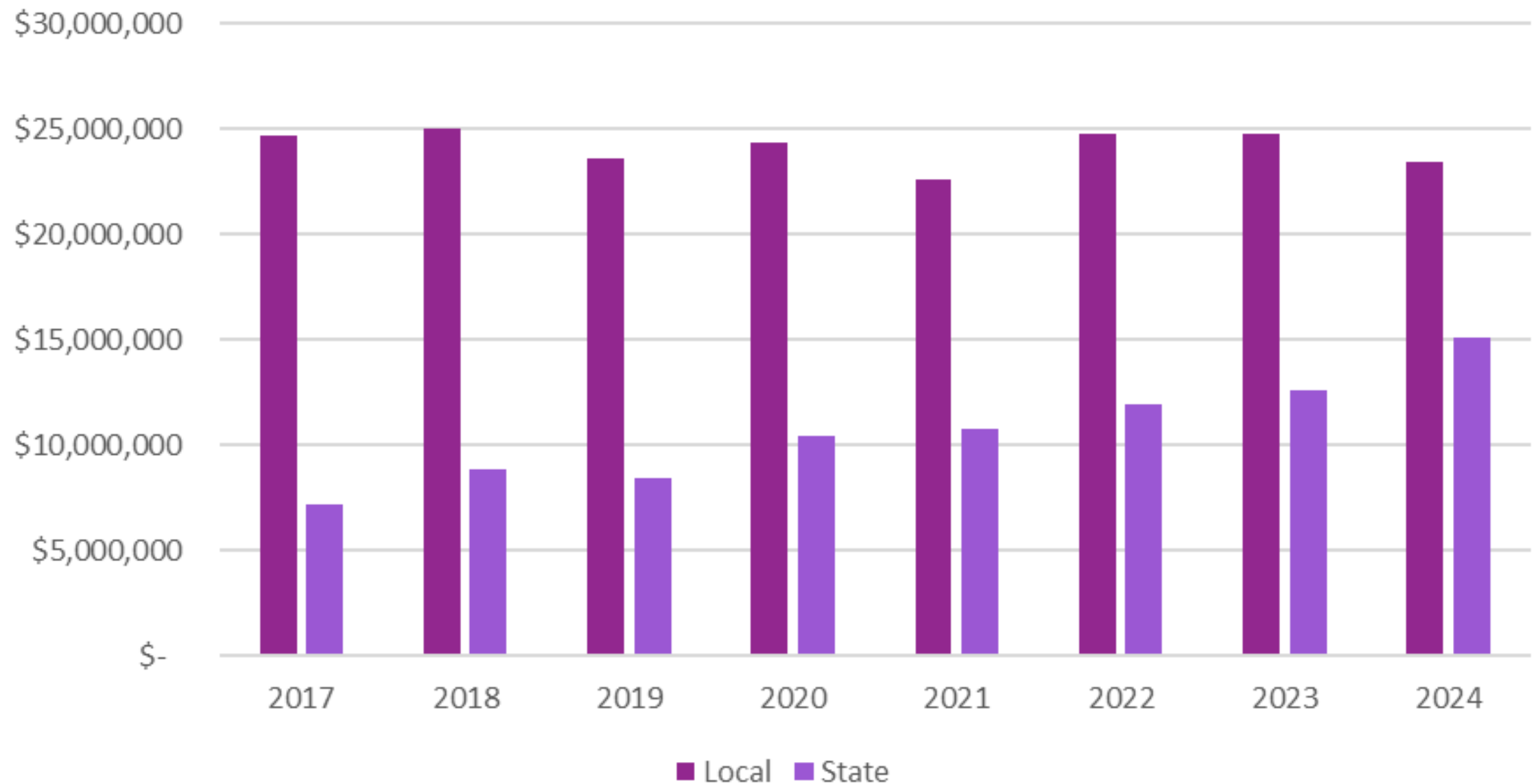
- Title I: \$336,715
- Title II (professional development): \$86,234
- IDEA (special ed): \$550,550
- ESSER: \$2,078,141
 - Compilation of 3 ESSER/ARP grants – largest ESSER III



REVENUES BY CATEGORY



Local & State Revenue Trend



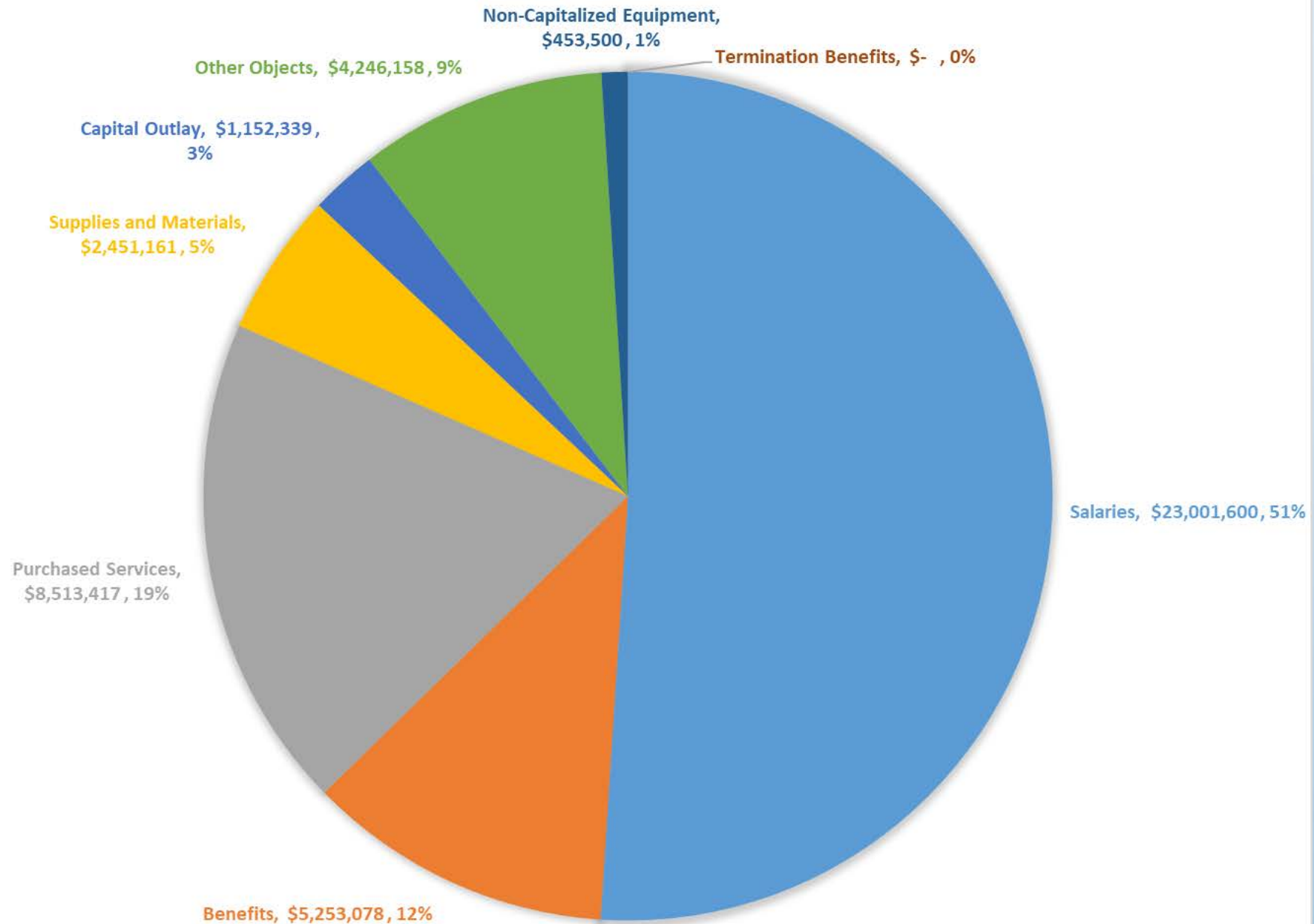
Expenditures

Many Different Ways to Categorize

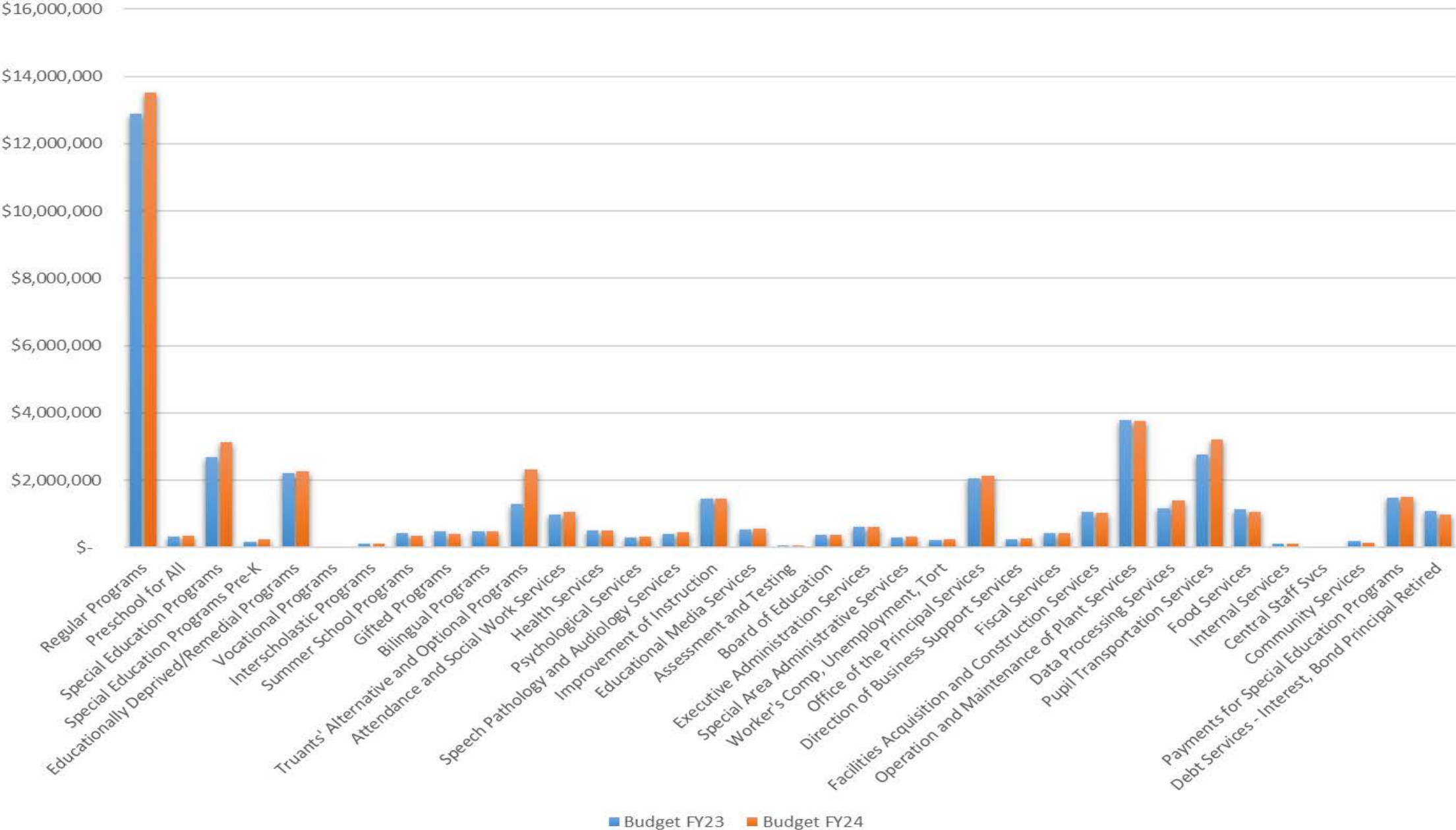


- Fund
 - a division of the budget for specific activities and objectives (Education, Operations & Maintenance, Transportation etc.)
- Function
 - Activities to which expenditures are charged (regular education, special education, operations & maintenance etc.)
- Object
 - Types of expenditures (salaries, benefits, purchased services, supplies, capital outlay etc.)

FLOSSMOOR DISTRICT 161 2023-24 EXPENDITURES BY OBJECT



Flossmoor District 161 2023-24 Budget by Function



	Budget 2022/23	Estimated 2022/23	Budget 2023/24	Percent Inc/Dec Budget to Budget
<i>Revenues</i>				
Total Local	\$ 24,763,181	\$ 24,754,178	\$ 23,404,595	-5.49%
Total State	\$ 12,620,211	\$ 14,664,486	\$ 15,074,441	19.45%
Total Federal	\$ 4,366,003	\$ 3,216,825	\$ 3,866,982	-11.43%
Sub-total	\$ 41,749,395	\$ 42,635,489	\$ 42,346,018	1.43%

Expenditures				
Salaries	\$ 22,040,297	\$ 21,480,422	\$ 23,001,600	4.36%
Employee Benefits	\$ 5,054,381	\$ 4,793,430	\$ 5,253,078	3.93%
Purchased Services	\$ 7,249,767	\$ 7,795,935	\$ 8,513,417	17.43%
Supplies	\$ 3,229,480	\$ 2,090,415	\$ 2,451,161	-24.10%
Capital Outlay	\$ 122,950	\$ 58,665	\$ 123,500	0.45%
Other	\$ 2,221,480	\$ 2,209,283	\$ 3,260,683	46.78%
Other - Bond & Interest	\$ 1,086,025	\$ 1,086,010	\$ 985,475	-9.26%
Non-Capitalized Equipment	\$ 176,500	\$ 140,985	\$ 453,500	156.94%
Termination Benefits	\$ -	\$ 22,500	\$ -	
Subtotal	\$ 41,180,880	\$ 39,677,645	\$ 44,042,414	6.95%
Operating Surplus (Deficit)	\$ 568,515	\$ 2,957,844	\$ (1,696,396)	
Construction	\$ 1,055,335	\$ 701,738	\$ 1,028,839	
Total Expenditures	\$ 42,236,215	\$ 40,379,383	\$ 45,071,253	
Budget Deficit including Capital Projects	\$ (486,820)	\$ 2,256,106	\$ (2,725,235)	
Estimated Ending Fund Balance		\$ 37,218,154	\$ 34,492,919	

ESSA Site-Based Expenditure Report

- Expenditures per Pupil in Dollars
- Flossmoor Hills: \$16,105
- Heather Hill: \$15,489
- Serena Hills: \$16,413
- Western Avenue: \$14,107
- Parker Junior High: \$15,967

Questions???